9.1 Banks Floating Average Exchange Rates
Pak Rupees per Currency Unit

Currency	FY22		FY23		FY24		FY25		FY26	
	Average	End Period	Average	End Period	Average	End Period	Average	End Period	Average	End Period
Australian Dollar	128.5504	140.7762	167.0037	191.8480	185.3871	184.3564	180.8353	185.3827	190.3734	191.8336
Bahraini Dinar	469.1256	539.8715	657.8499	759.2015	750.5992	738.8656	741.1223	752.4253	743.4590	737.4027
Canadian Dollar	140.0847	158.5391	185.0301	217.7783	208.7583	202.7253	200.2103	207.4088	203.0539	196.1559
Chinese Yuan	27.4877	30.5745	35.6919	39.6659	39.1631	38.2961	38.7266	39.6024	40.1444	41.0037
Danish Krone	26.8532	28.7662	35.0351	41.9910	41.0488	39.8915	40.7668	44.5886	43.8412	42.4852
Hong Kong Dollar	22.7589	26.0844	31.6770	36.5338	36.1988	35.6617	35.8747	36.1460	35.9370	35.5215
Japanese Yen	1.5108	1.4987	1.8107	1.9939	1.8992	1.7287	1.8702	1.9691	1.8188	1.7183
Kuwaiti Dinar	585.6467	666.1131	807.9085	930.1446	918.1168	906.4055	909.2297	927.3327	915.7551	903.0536
Malaysian Ringgit	41.9288	46.4383	55.2830	61.2803	60.2265	58.9296	63.4790	67.2747	68.7006	68.4121
New Zealand Dollar	120.5836	127.3657	153.2438	176.8665	171.6663	168.7759	165.2181	172.4389	164.5564	157.6770
Norwegian Krone	19.8550	20.7172	24.1204	26.7803	26.6017	26.0681	25.9600	28.1894	28.5755	28.0170
Omani Riyal	461.5716	531.1687	645.1930	743.4155	735.2075	722.9399	725.7176	736.6598	727.9472	721.7159
Qatari Riyal	48.6996	55.9232	68.0568	78.5997	77.6567	76.3638	76.6685	77.9186	76.9212	76.2818
Singaporean Dollar	130.4234	146.9272	182.2382	211.8521	209.7575	204.8251	210.8344	222.5172	218.4859	215.2742
Swedish Krona	19.3564	20.0139	23.5275	26.7662	26.6217	26.1488	26.9826	29.9541	30.0176	28.6912
Swiss Franc	190.1290	214.2741	265.2493	319.6561	318.8447	309.3216	322.5859	355.0143	353.6296	344.4499
Saudi Arabian Riyal	47.2939	54.5062	66.0564	76.2748	75.4081	74.1811	74.4311	75.6426	74.7788	74.1508
UAE Dirham	48.3139	55.6954	67.5289	77.8800	77.0219	75.7636	76.0555	77.2468	76.3966	75.8081
UK Pound Sterling	235.5923	248.0979	299.3025	364.1846	356.2050	351.3334	361.4750	389.1394	376.4188	368.7651
US Dollar	177.4512	204.6248	248.0388	286.1379	282.8985	278.3328	279.3490	283.7286	280.5716	278.4375
EMU Euro	199.4916	213.7816	260.5221	312.6309	305.9706	297.4449	303.9653	332.4820	327.2249	317.6933
SDR	246.9933	271.3696	328.8003	381.3762	375.4784	366.1470	371.8093	384.7010	383.2664	377.1168
	Appreciation / Depreciation (%) of Pak Rupee									
Australian Dollar	(7.13)	(16.04)	(23.03)	(26.62)	(9.92)	4.06	2.52	(0.55)	(5.01)	(3.36)
Bahraini Dinar	(9.87)	(23.04)	(28.69)	(28.89)	(12.36)	2.75	1.28	(1.80)	(0.31)	2.04
Canadian Dollar	(10.98)	(19.98)	(24.29)	(27.20)	(11.37)	7.43	4.27	(2.26)	(1.40)	5.74
Chinese Yuan	(12.02)	(20.25)	(22.99)	(22.92)	(8.86)	3.58	1.13	(3.30)	(3.53)	(3.42)
Danish Krone	(4.46)	(12.47)	(23.35)	(31.49)	(14.65)	5.26	0.69	(10.53)	(7.01)	4.95
Hong Kong Dollar	(9.29)	(22.32)	(28.15)	(28.60)	(12.49)	2.45	0.90	(1.34)	(0.17)	1.76
Japanese Yen	(0.49)	(5.02)	(16.56)	(24.84)	(4.66)	15.34	1.55	(12.21)	2.82	14.60
Kuwaiti Dinar	(10.14)	(21.62)	(27.51)	(28.39)	(12.00)	2.62	0.98	(2.26)	(0.71)	2.69
Malaysian Ringgit	(7.48)	(18.44)	(24.16)	(24.22)	(8.21)	3.99	(5.12)	(12.40)	(7.60)	(1.66)
New Zealand Dollar	(7.77)	(13.64)	(21.31)	(27.99)	(10.73)	4.79	3.90	(2.12)	0.40	9.36
Norwegian Krone	(7.88)	(11.27)	(17.68)	(22.64)	(9.33)	2.73	2.47	(7.53)	(9.15)	0.62
Omani Riyal	(9.88)	(22.99)	(28.46)	(28.55)	(12.24)	2.83	1.31	(1.86)	(0.31)	2.07
Qatari Riyal	(9.72)	(23.54)	(28.44)	(28.85)	(12.36)	2.93	1.29	(2.00)	(0.33)	2.15
Singaporean Dollar	(8.92)	(20.42)	(28.43)	(30.65)	(13.12)	3.43	(0.51)	(7.95)	(3.50)	3.36
Swedish Krona	(3.51)	(7.80)	(17.73)	(25.23)	(11.62)	2.36	(1.34)	(12.70)	(10.11)	4.40
Swiss Franc	(7.53)	(20.36)	(28.32)	(32.97)	(16.81)	3.34	(1.16)	(12.87)	(8.78)	3.07
Saudi Arabian Riyal	(9.81)	(23.07)	(28.40)	(28.54)	(12.40)	2.82	1.31	(1.93)	(0.46)	2.01
UAE Dirham	(9.84)	(23.09)	(28.45)	(28.49)	(12.33)	2.79	1.27	(1.92)	(0.45)	1.90
UK Pound Sterling	(8.62)	(12.21)	(21.29)	(31.88)	(15.97)	3.66	(1.46)	(9.72)	(3.97)	5.53
US Dollar	(9.82)	(23.12)	(28.46)	(28.49)	(12.32)	2.80	1.27	(1.90)	(0.44)	1.90
EMU Euro	(4.39)	(12.48)	(23.43)	(31.62)	(14.85)	5.11	0.66	(10.54)	(7.11)	4.66
SDR	(7.58)	(17.31)	(24.88)	(28.84)	(12.43)	4.16	0.99	(4.82)	(2.99)	2.01

Source: Statistics and Data Services Department. SBP

Notes:

1.Above Exchange Rates are the average of mid points of monthly average buying and selling rates.

2.."+" indicates appreciation, "-" indicates depreciation

3. SDR rates are compiled on the basis of USD/PKR rate reported by banks and exchange rate of SDR against USD quoted on IMF website.

4. The annual average is calculated by averaging the monthly averages.

9.1 Banks Floating Average Exchange Rates
Pak Rupees Per Currency Unit

Currency	FY26											
	Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Average												
Australian Dollar	185.7419	182.9953	185.5671	183.9864	182.6102	186.1612	189.9038	197.4391	196.1992	197.4486	200.2745	196.1536
Bahraini Dinar	753.6910	748.6246	746.9073	745.8254	744.7552	743.5859	742.3754	741.3385	739.5834	738.9387	738.1277	737.7548
Canadian Dollar	207.6224	204.3768	203.6332	201.0217	199.7681	203.1159	203.1898	205.0244	203.9090	202.6517	203.3560	198.9778
Chinese Yuan	39.6374	39.3437	39.5475	39.5166	39.5246	39.8289	40.2282	40.5393	40.5667	40.8457	41.0241	41.1303
Danish Krone	44.5071	43.9816	44.2824	43.8779	43.4847	43.9952	44.0366	44.3377	43.2870	43.6702	43.6210	43.0130
Hong Kong Dollar	36.2141	36.0736	36.1912	36.1887	36.1293	36.0757	35.9580	35.8183	35.7366	35.6612	35.6295	35.5674
Japanese Yen	1.9335	1.9104	1.9043	1.8589	1.8106	1.8002	1.7865	1.8073	1.7620	1.7524	1.7646	1.7353
Kuwaiti Dinar	930.4899	923.6969	922.4839	918.3331	914.4987	913.2734	915.3662	915.5112	911.2871	909.7800	908.7594	905.5814
Malaysian Ringgit	67.0449	66.7247	66.8272	66.6875	67.5586	68.5785	69.5313	71.4662	70.6894	70.1534	70.5776	68.5677
New Zealand Dollar	170.6347	166.6719	166.1200	162.4195	159.2333	162.6461	163.9945	168.5923	164.0749	163.3097	164.9933	161.9870
Norwegian Krone	28.0062	27.6753	28.3392	28.0895	27.6810	27.7973	28.1895	29.2451	28.9554	29.5094	30.1685	29.2501
Omani Riyal	737.7038	732.9503	731.2713	730.1135	729.1560	728.0518	726.6999	725.6101	724.7595	723.9449	722.9611	722.1440
Qatari Riyal	77.9669	77.4760	77.2901	77.1735	77.0549	76.9234	76.7315	76.6418	76.5329	76.5013	76.4249	76.3370
Singapore Dollar	221.7338	219.4067	219.1536	217.0847	215.4745	217.1708	218.7556	220.9130	218.4576	218.5344	218.6189	216.5276
Swedish Krona	29.6472	29.4149	30.0459	29.8436	29.5492	30.1750	30.8020	31.1991	30.0579	30.0858	29.9658	29.4249
Swiss Franc	355.9324	349.6757	353.3160	352.5296	349.2487	351.8431	354.4008	362.0848	355.6333	353.7850	355.8790	349.2270
Saudi Arabian Riyal	75.7647	75.2081	75.0695	74.9862	74.8812	74.7717	74.6952	74.5960	74.4718	74.4000	74.2843	74.2168
Thai Baht	8.7672	8.7020	8.8011	8.6424	8.6760	8.8898	8.9692	8.9758	8.6907	8.6494	8.5885	8.4960
Turkish Lira	7.0713	6.9180	6.8236	6.7297	6.6544	6.5866	6.5005	6.4216	6.3435	6.2543	6.1511	6.0416
U.A.E. Dirham	77.3767	76.8401	76.6801	76.5792	76.4729	76.3856	76.2952	76.2020	76.1103	76.0236	75.9331	75.8604
U.K Pound Sterling	383.5865	378.9693	380.2366	375.8246	368.7202	375.1822	378.6604	380.1855	372.8861	374.8499	376.0671	371.8573
U.S. Dollar	284.2133	282.2447	281.6473	281.2676	280.8730	280.5410	280.1535	279.8070	279.5113	279.1760	278.8445	278.5796
Euro	331.9818	328.1042	330.3400	327.4522	324.4944	328.3073	328.7348	330.9923	323.1862	326.0563	325.6638	321.3859
S.D.R.	388.9526	385.4542	386.0119	383.5076	381.0103	383.0099	383.5232	384.5985	380.3723	381.8226	381.8035	379.1302
					End Month							
Australian Dollar	182.6838	184.0597	185.5841	183.8727	183.1971	187.5038	195.9463	199.0707	191.2593	198.5581	199.4278	191.8336
Bahraini Dinar	750.1737	747.4685	746.1967	745.3643	744.2282	742.8988	741.7783	740.9020	739.0641	737.8525	738.2793	737.4027
Canadian Dollar	204.5995	204.8270	202.2127	200.7890	199.8920	204.5837	207.0061	204.5445	200.5042	203.8293	202.0367	196.1559
Chinese Yuan	39.3419	39.5296	39.5280	39.5277	39.6686	40.0755	40.3110	40.8263	40.4621	40.8187	41.1915	41.0037
Danish Krone	43.3486	44.0406	44.2378	43.5446	43.5427	44.0816	44.7160	44.2096	42.9111	43.5663	43.4378	42.4852
Hong Kong Dollar	36.0498	36.1878	36.1879	36.1814	36.0628	36.0332	35.8775	35.7656	35.6680	35.6329	35.5893	35.5215
Japanese Yen	1.9003	1.9168	1.8958	1.8247	1.7956	1.7904	1.8187	1.7956	1.7495	1.7381	1.7491	1.7183
Kuwaiti Dinar	924.7702	922.5685	921.3130	915.9910	913.9717	910.4294	917.7974	914.5617	909.2096	908.8049	907.6134	903.0536
Malaysian Ringgit	66.5134	66.7474	66.7807	66.9843	67.8872	69.0801	71.0169	71.9064	69.1310	70.2492	70.2808	68.4121
New Zealand Dollar	167.7108	166.2670	163.3662	161.3302	160.8761	162.2433	169.6713	167.9615	160.0237	163.0466	166.3516	157.6770
Norwegian Krone	27.4916	27.9789	28.2451	27.9445	27.6183	27.9045	29.2015	29.3555	28.6945	29.9439	30.1360	28.0170
Omani Riyal	734.2658	731.7253	730.6778	729.6483	728.6283	728.1518	726.0207	725.2241	724.4451	723.4311	722.5867	721.7159
Qatari Riyal	77.6152	77.3638	77.2217	77.2213	77.0066	76.8554	76.7449	76.6547	76.5922	76.4685	76.4601	76.2818
Singapore Dollar	218.4694	219.4540	217.9307	216.0681	216.3560	218.2011	220.9264	221.2561	216.3193	217.6567	218.1671	215.2742
Swedish Krona	28.9691	29.6967	29.8881	29.7707	29.5966	30.4481	31.6564	30.9363	29.2750	29.9325	30.1320	28.6912
Swiss Franc	347.8271	350.9671	352.8217	350.2464	348.3592	353.5604	364.1329	361.6730	349.5764	352.2318	355.2269	344.4499
Saudi Arabian Riyal	75.4183	75.0978	75.0458	74.9254	74.7995	74.7361	74.6342	74.5631	74.4442	74.3763	74.2636	74.1508
Thai Baht	8.6555	8.7166	8.7017	8.7000	8.7332	8.8932	8.9407	9.0305	8.4913	8.5118	8.5718	8.3972
Turkish Lira	6.9784	6.8582	6.7787	6.7000	6.6190	6.5431	6.4569	6.3806	6.3010	6.1939	6.0903	5.9868
U.A.E. Dirham	77.0278	76.7413	76.6338	76.5028	76.3983	76.3282	76.2431	76.1689	76.0905	75.9744	75.8773	75.8081
U.K Pound Sterling	375.1175	380.2270	378.0387	369.4682	371.2987	377.2067	385.0307	377.2456	368.7218	375.6295	374.3727	368.7651
U.S. Dollar	282.9446	281.8232	281.4893	281.0289	280.6321	280.3346	279.9579	279.6704	279.3789	278.9911	278.6982	278.4375
Euro	323.2797	328.5676	330.0162	324.9896	325.0150	328.9726	333.7394	330.1141	320.3548	325.2789	324.2716	317.6933
S.D.R.	382.0854	385.6525	385.6488	381.5892	381.1150	383.5511	386.5542	384.1108	378.5612	382.4198	381.1093	377.1168

Source: Statistics and Data Services Department. SBP

Notes:

1. Exchange Rates are average of mid points of daily average buying and selling rate.

2. SDR rates are compiled on the basis of USD/PKR rate reported by banks and exchange rate of SDR against USD quoted on IMF website

9.2 Indices of Nominal Effective Exchange Rate (NEER) and Real Effective Exchange Rate (REER) of Pak Rupee (Base 2010 = 100)

Period		NEER		REER*	
		Index	% Changes	Index	% Changes
Jun-22		50.6147	(17.37)	94.8613	(6.10)
Jun-23		37.3157	(26.27)	87.7283	(7.52)
Jun-24		38.8392	4.08	100.0647	14.06
Jun-25		37.7234	(2.87)	98.0313	(2.03)
Jun-26		38.1443	1.12	106.3320	8.47
2024	Jul	38.7177	(0.31)	101.5044	1.44
	Aug	38.1540	(1.46)	100.1325	(1.35)
	Sep	37.8422	(0.82)	98.6415	(1.49)
	Oct	38.2706	1.13	100.7770	2.16
	Nov	38.8867	1.61	103.0225	2.23
	Dec	39.1509	0.68	103.6654	0.62
2025	Jan	39.3917	0.62	104.0619	0.38
	Feb	39.0886	(0.77)	102.2470	(1.74)
	Mar	38.5292	(1.43)	101.5521	(0.68)
	Apr	38.1189	(1.06)	99.3050	(2.21)
	May	37.6648	(1.19)	97.7946	(1.52)
	Jun	37.7234	0.16	98.0313	0.24
	Jul	37.5066	(0.57)	99.9812	1.99
	Aug	37.8447	0.90	100.1955	0.21
	Sep	37.7662	(0.21)	101.8842	1.69
	Oct	37.9962	0.61	103.9643	2.04
	Nov	38.1805	0.49	104.8798	0.88
	Dec	37.9732	(0.54)	103.5523	(1.27)
2026	Jan	37.8260	(0.39)	103.9874	0.42
	Feb	37.6357	(0.50)	103.1098	(0.84)
	Mar	38.0197	1.02	104.2879	1.14
	Apr	37.8872	(0.35)	105.8359	1.48
	May	37.9002	0.03	106.0784	0.23
	Jun	38.1443	0.64	106.3320	0.24

Source: Statistics and Data Services Department. SBP

* A REER index of 100 should not be misinterpreted as denoting the equilibrium value of the currency. 100 merely represents the value of the currency at a chosen point in time (in this case the average value of the currency in 2010). Therefore, movement of the REER away from 100 simply reflects changes in 2010 and is unrelated to its equilibrium value.

Notes:

1. From July 2020, PBS has discontinued the dissemination of CPI on base 2007-08 using which the REER index was calculated, and changed the base to 2015-16. For the compilation of the REER index, therefore, the CPI - Base 2015-16 has been spliced and rebased to 2010 using the IMF's methodology.

2. RPI and REER indices may be revised due to revisions in base period or splicing factor of CPIs data by PBS.

3. Weights and number of trading partners have been updated from Jan, 2016 and revised for Jan, 2013 to Dec, 2015. The REER and NEER have been recalculated since Jan, 2013 using these revised weights and number of trading partners. For detail, please visit the Revision Study at

https://www.sbp.org.pk/assets/documents/press-release/Pr-01-Aug-19.pdf

9.3 Monthly Average Exchange Rates – Open Market

Pak Rupees per Currency Unit

Period	US Dollar		EMU Euro		UK Pound Sterling	
	Bid	Offer	Bid	Offer	Bid	Offer
FY25						
Jul	278.6088	280.3275	299.7338	302.6301	355.5340	358.8934
Aug	279.2410	280.2262	306.0871	307.8562	359.7548	361.7610
Sep	279.1679	280.5162	307.9365	310.6885	366.7155	369.8880
Oct	277.5789	279.2183	300.9796	303.6836	360.6005	363.8804
Nov	277.0012	278.8315	293.0295	295.8013	351.5149	354.8116
Dec	277.4286	279.2009	289.6297	291.7892	349.9244	352.5435
Jan	278.8376	280.6500	288.0862	290.9812	344.0548	347.5674
Feb	278.8408	281.0864	289.9019	292.8473	349.0874	352.4638
Mar	279.6048	281.7622	301.9410	304.8934	360.6332	364.0904
Apr	280.4324	282.3303	315.1035	318.2564	368.4322	372.1202
May	282.3558	283.7305	317.9835	321.1095	376.8032	380.4015
Jun	283.5974	285.2604	325.6251	328.8555	383.3285	387.0608
FY26						
Jul	285.9155	287.2250	334.1632	336.7391	386.1359	389.3795
Aug	283.6586	284.5173	329.0118	330.9301	380.1959	382.2792
Sep	282.1167	282.7381	330.9001	333.8233	381.3841	384.6825
Oct	281.6468	282.1483	327.6702	331.0361	376.3974	380.2475
Nov	281.3193	281.7520	324.5165	327.6062	368.7215	372.3901
Dec	280.7826	281.3484	328.0703	331.0457	374.9586	378.3311
Jan	280.3662	281.0414	328.8119	331.9195	378.8533	382.2733
Feb	280.1211	280.6694	331.1028	334.0394	380.4106	383.8378
Mar	279.4785	280.3558	322.1038	325.8305	371.7538	375.9385
Apr	279.3682	280.1891	325.7759	329.0241	374.7150	378.3805
May	279.0084	279.8077	325.1059	328.3358	375.5120	379.1388
Jun	278.6129	279.5155	320.8907	324.3505	371.4473	375.2038

Source: Exchange Companies Association of Pakistan

9.4 Pakistan's Balance of Payments

(Million US Dollars)

I T E M S	FY24			FY25[R]			FY26[P]		
	Credit	Debit	Net	Credit	Debit	Net	Credit	Debit	Net
1. Current Account (A+B+C)	**72,248**	**74,320**	**(2,072)**	**82,698**	**80,860**	**1,838**	**86,323**	**86,714**	**(391)**
A. Goods and services (a+b)	**38,671**	**63,958**	**(25,287)**	**40,793**	**70,432**	**(29,639)**	**40,883**	**76,465**	**(35,582)**
a. Goods	30,980	53,157	(22,177)	32,343	59,146	(26,803)	30,836	64,527	(33,691)
1. General merchandise	30,967	53,157	(22,190)	32,336	59,146	(26,810)	30,828	64,527	(33,699)
2. Net exports of goods under merchanting (only export)	13	N.A	13	7	-	7	8	-	8
3. Nonmonetary gold	-	-	-	-	-	-	-	-	-
b. Services	**7,691**	**10,801**	**(3,110)**	**8,450**	**11,286**	**(2,836)**	**10,047**	**11,938**	**(1,891)**
1. Manufacturing services on physical inputs owned by others	-	-	-	-	-	-	-	-	-
2 Maintenance and repair services n.i.e.	5	76	(71)	10	70	(60)	15	51	(36)
3 Transport	768	4,677	(3,909)	999	4,698	(3,699)	1,234	5,001	(3,767)
4 Travel	758	2,266	(1,508)	730	2,408	(1,678)	1,117	2,887	(1,770)
5 Construction	50	29	21	51	44	7	82	127	(45)
6 Insurance and pension services	73	420	(347)	102	329	(227)	66	313	(247)
7 Financial services	53	518	(465)	62	908	(846)	69	690	(621)
8 Charges for the use of intellectual property n.i.e.	12	192	(180)	14	283	(269)	13	256	(243)
9 Telecommunications, computer, and information services	3,223	396	2,827	3,814	492	3,322	4,603	685	3,918
10 Other business services	1,551	1,691	(140)	1,694	1,322	372	2,196	1,145	1,051
11 Personal, cultural, and recreational services	23	1	22	48	12	36	82	134	(52)
12 Government goods and services n.i.e.	1,175	535	640	926	720	206	570	649	(79)
B. Primary Income	**909**	**9,895**	**(8,986)**	**999**	**9,837**	**(8,838)**	**1,217**	**9,714**	**(8,497)**
1. Compensation of employees	224	38	186	266	42	224	304	53	251
2. Investment income	684	9,857	(9,173)	716	9,795	(9,079)	896	9,661	(8,765)
2.1 Direct investment	181	4,170	(3,989)	155	4,593	(4,438)	329	4,598	(4,269)
2.1.1 Investment income on equity and investment fund shares	181	4,121	(3,940)	155	4,483	(4,328)	329	4,397	(4,068)
2.1.2 Interest	-	49	(49)	-	110	(110)	-	201	(201)
2.2 Portfolio investment	34	767	(733)	102	689	(587)	207	620	(413)
2.2.1 Investment income on equity and investment fund shares	17	141	(124)	3	151	(148)	2	112	(110)
2.2.2 Interest	17	626	(609)	99	538	(439)	205	508	(303)
2.3 Other investment	125	4,920	(4,795)	85	4,513	(4,428)	71	4,443	(4,372)
2.3.1 Withdrawals from income of quasi corporations	-	-	-	-	-	-	-	-	-
2.3.2 Interest	125	4,920	(4,795)	85	4,513	(4,428)	71	4,443	(4,372)
2.3.3 Investment income attributable to policyholders in insurance, pension fund	-	-	-	-	-	-	-	-	-
2.4 Reserve assets	344	N.A	344	374	-	374	289	-	289
3. Other primary income	1	-	1	17	-	17	17	-	17
C. Secondary Income	**32,668**	**467**	**32,201**	**40,906**	**591**	**40,315**	**44,223**	**535**	**43,688**
1. General government	449	33	416	576	70	506	695	96	599
2. Financial corporations, nonfinancial corporations, households, and NPISHs	32,219	434	31,785	40,330	521	39,809	43,528	439	43,089
2. Capital account	**202**	**7**	**195**	**198**	**30**	**168**	**132**	**1**	**131**
1. Gross acquisitions (DR.)/disposals (CR.) of non-produced nonfinancial assets	-	7	(7)	-	30	(30)	-	1	(1)
2. Capital transfers	202	-	202	198	-	198	132	-	132
2.1 General government	192	-	192	195	-	195	103	-	103
2.1.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.1.2 Other Capital transfers	192	-	192	195	-	195	103	-	103
2.2 Financial corporations, nonfinancial corporations, households, and NPISHs	10	-	10	3	-	3	29	-	29
2.2.1 Debt forgiveness	-	-	-	-	-	-	-	-	-
2.2.2 Other Capital transfers	10	-	10	3	-	3	29	-	29
Net lending (+) / net borrowing (–) (balance from current and capital accounts) (1+2)	**72,450**	**74,327**	**(1,877)**	**82,896**	**80,890**	**2,006**	**86,455**	**86,715**	**(260)**

9.4 Pakistan's Balance of Payments

(Million US Dollars)

ITEMS	FY24			FY25[R]			FY26[P]		
	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net	Net acquisition of financial assets	Net incurrence of liabilities	Net
3. Financial account	**4,839.0**	**7,347.0**	**(2,508.0)**	**5,262.0**	**3,104.0**	**2,158.0**	**4,392.0**	**4,587.0**	**(195.0)**
1. Direct investment	**220.0**	**2,346.0**	**(2,126.0)**	**15.0**	**2,477.0**	**(2,462.0)**	**342.0**	**1,792.0**	**(1,450.0)**
1.1 Equity and investment fund shares	217.0	2,228.0	(2,011.0)	15.0	2,497.0	(2,482.0)	342.0	2,060.0	(1,718.0)
1.2 Debt instruments	3.0	118.0	(115.0)	-	(20.0)	20.0	-	(268.0)	268.0
2. Portfolio investment	**(6.0)**	**(382.0)**	**376.0**	(10.0)	(729.0)	719.0	(9.0)	(1,185.0)	1,176.0
2.1 Equity and investment fund shares	(2.0)	122.0	(124.0)	(10.0)	(355.0)	345.0	(4.0)	(594.0)	590.0
2.2 Debt instruments	(4.0)	(504.0)	500.0	-	(374.0)	374.0	(5.0)	(591.0)	586.0
3 Financial derivatives (other than reserves) and employee stock options	**(10.0)**	**-**	**(10.0)**	**(2.0)**	**-**	**(2.0)**	**15.0**	**-**	**15.0**
4. Other investment	**(381.0)**	**5,383.0**	**(5,764.0)**	**82.0**	**1,356.0**	**(1,274.0)**	**388.0**	**3,980.0**	**(3,592.0)**
4.1 Other equity	-	-	-	-	-	-	-	-	-
4.2 Currency and deposits	84.0	3,712.0	(3,628.0)	(264.0)	334.0	(598.0)	(100.0)	1,147.0	(1,247.0)
Central bank	-	999.0	(999.0)	-	-	-	-	(3,455.0)	3,455.0
Deposit-taking corporations, except the central bank	(28.0)	465.0	(493.0)	(420.0)	(111.0)	(309.0)	(31.0)	1,115.0	(1,146.0)
General government	2.0	2,248.0	(2,246.0)	3.0	445.0	(442.0)	2.0	3,487.0	(3,485.0)
Other sectors	110.0	-	110.0	153.0	-	153.0	(71.0)	-	(71.0)
4.3 Loans	-	2,235.0	(2,235.0)	-	908.0	(908.0)	(91.0)	2,907.0	(2,998.0)
Central bank	-	2,154.0	(2,154.0)	-	1,433.0	(1,433.0)	-	1,822.0	(1,822.0)
Deposit-taking corporations, except the central bank	-	250.0	(250.0)	-	(1,425.0)	1,425.0	-	(54.0)	54.0
General government	-	(683.0)	683.0	-	1,901.0	(1,901.0)	-	1,733.0	(1,733.0)
Other sectors	-	514.0	(514.0)	-	(1,001.0)	1,001.0	(91.0)	(594.0)	503.0
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-	-	-	-	-
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	-	-	-	-	-	-	-	-	-
4.5 Trade credit and advances	(473.0)	(806.0)	333.0	307.0	155.0	152.0	579.0	-	579.0
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	-	-	-	-	-	-	-	-	-
Other sectors	(473.0)	(806.0)	333.0	307.0	155.0	152.0	579.0	-	579.0
4.6 Other accounts receivable/ Payable	8.0	242.0	(234.0)	39.0	(41.0)	80.0	-	(74.0)	74.0
Central bank	-	-	-	-	-	-	-	-	-
Deposit-taking corporations, except the central bank	-	-	-	-	-	-	-	-	-
General government	8.0	-	8.0	39.0	-	39.0	-	-	-
Other sectors	-	242.0	(242.0)	-	(41.0)	41.0	-	(74.0)	74.0
4.7 Special drawing rights	N.A	-	-	N.A	-	-	-	-	-
5. Reserve assets	**5,016.0**	**N.A**	**5,016.0**	**5,177.0**	**N.A**	**5,177.0**	**3,656.0**	**-**	**3,656.0**
5.1 Monetary gold	-	N.A	-	-	N.A	-	-	-	-
5.2 Special drawing rights	743.0	N.A	743.0	(710.0)	N.A	(710.0)	272.0	-	272.0
5.3 Reserve position in the IMF	-	N.A	-	-	N.A	-	-	-	-
5.4 Other reserve assets	4,273.0	N.A	4,273.0	5,887.0	N.A	5,887.0	3,384.0	-	3,384.0
	Credit	**Debit**	**Net**	**Credit**	**Debit**	**Net**	**Credit**	**Debit**	**Net**
4. Errors and Omissions	**-**	**631.0**	**(631.0)**	**152.0**	**-**	**152.0**	**65.0**	**-**	**65.0**

Source: Statistics and Data Services Department. SBP

9.5 Medium and Long Term Capital Flows

(Million US Dollars)

Description	FY22	FY23	FY24	FY25[R]	FY26[P]
Total (a + b)	**7,244**	**(3,066)**	**2,883**	**2,619**	**3,732**
a. Government Sector[1]	**3,298**	**(3,764)**	**279**	**2,457**	**1,530**
I. Government Loans (1-2)	**1,231**	**(1,785)**	**(1,371)**	**1,399**	**300**
1. Disbursements	9,042	8,548	5,194	8,792	6,537
Project loans	1,899	1,894	2,344	2,892	2,934
Program loans	7,143	6,654	2,850	5,900	3,603
2. Amortization	7,811	10,333	6,565	7,393	6,237
II. Other Liabilities	**2,067**	**(1,979)**	**1,650**	**1,058**	**1,230**
Foreign Currency Bonds[2]	**309**	**(1,012)**	**(504)**	**(375)**	**(592)**
Inflows	309	-	-	-	-
Outflows	-	1,012	504	375	592
Other[3]	**1,758**	**(967)**	**2,154**	**1,433**	**1,822**
Inflows	2,773	-	3,005	2,051	2,085
Outflows	1,015	967	851	618	263
b. Other Sectors	**3,946**	**698**	**2,604**	**162**	**2,202**
I. Direct Investment	**1,702**	**670**	**2,126**	**2,462**	**1,450**
Inflows	1,983	1,645	2,478	2,583	1,943
Outflows	281	975	352	121	493
II. Other Investment	**2,244**	**28**	**478**	**(2,300)**	**752**
Inflows	3,268	1,650	2,479	597	2,405
Outflows	1,024	1,622	2,001	2,897	1,653
Private Sector[4]	**2,247**	**(1,270)**	**478**	**(999)**	**(567)**
Inflows	3,268	350	2,329	597	1,086
Outflows	1,021	1,620	1,851	1,596	1,653
Deposit Money Banks	**(3)**	**1,298**	**-**	**(1,301)**	**1,319**
Inflows	-	1,300	150	-	1,319
Outflows	3	2	150	1,301	-

Notes:

Source: Statistics and Data Services Department. SBP

1. Government Sector include General Government and SBP

2. Include net Euro/Sukuk/Pakistan International Bonds floated in international Bond markets

3. Include IMF Loans to SBP, SDR Allocation and Other Long Term Liabilities of SBP & GOP

4. Include Publicly Guaranteed Loans to PSEs

9.6 Foreign Currency Deposits

(End Period: Million US Dollars)

Description	Jun-24	Jun-25	Jun-26	FY26											
				Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Foreign Currency Deposits															
(a) FE – 25 Deposits	**6,628.5**	**6,987.8**	**6,751.2**	**6,921.4**	**7,004.4**	**7,055.7**	**7,018.4**	**6,875.8**	**6,959.8**	**6,917.3**	**6,784.7**	**6,814.0**	**6,786.3**	**6,761.0**	**6,751.2**
1. Resident	5,731.3	6,088.6	5,718.0	6,023.4	6,107.9	6,132.0	6,089.4	5,945.3	5,986.2	5,978.7	5,849.1	5,880.7	5,825.0	5,749.7	5,718.0
a) Demand Deposits	1,831.2	2,026.9	2,091.4	2,020.9	2,026.1	2,070.0	2,015.2	2,060.1	2,099.3	2,067.0	2,107.5	2,100.9	2,072.5	2,108.2	2,091.4
b) Savings Deposits	1,815.4	2,015.7	1,995.3	2,015.6	2,052.8	2,050.7	2,023.2	1,915.8	1,947.6	1,937.5	1,819.4	1,776.6	1,680.1	1,607.1	1,995.3
c) Time Deposits	2,084.8	2,046.0	1,631.4	1,987.0	2,029.1	2,011.3	2,050.9	1,969.4	1,939.3	1,974.2	1,922.2	2,003.2	2,072.4	2,034.3	1,631.4
2. Non- Resident	897.2	899.2	1,033.1	897.9	896.5	923.7	929.0	930.5	973.6	938.6	935.6	933.4	961.3	1,011.4	1,033.1
a) Demand Deposits	544.4	616.8	661.5	602.4	603.8	620.5	631.8	603.0	647.0	623.9	618.3	599.4	609.2	604.0	661.5
b) Savings Deposits	224.0	200.9	150.4	207.7	206.4	214.7	205.7	206.1	220.8	209.6	206.3	212.8	218.5	222.6	150.4
c) Time Deposits	128.8	81.5	221.2	87.8	86.3	88.5	91.5	121.4	105.9	105.0	110.9	121.2	133.6	184.8	221.2
(b) Old FCAs	**9.4**	**9.4**	**9.2**	**9.4**	**9.4**	**9.4**	**9.4**	**9.4**	**9.4**	**9.4**	**9.4**	**9.4**	**9.4**	**9.4**	**9.2**
Resident	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4
Non-Resident	2.0	2.0	1.8	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	2.0	1.8
Total	**6,637.9**	**6,997.2**	**6,760.4**	**6,930.8**	**7,013.8**	**7,065.1**	**7,027.8**	**6,885.2**	**6,969.3**	**6,926.7**	**6,794.1**	**6,823.4**	**6,795.7**	**6,770.4**	**6,760.4**
FE – 25 Deposits' Utilization	**6,628.5**	**6,987.8**	**6,751.2**	**6,921.4**	**7,004.4**	**7,055.7**	**7,018.4**	**6,875.8**	**6,959.8**	**6,917.3**	**6,784.7**	**6,814.0**	**6,786.3**	**6,761.0**	**6,751.2**
1. Financing	2,021.9	2,224.5	1,921.7	2,269.4	2,246.8	2,326.0	2,347.3	2,329.1	2,175.1	2,102.7	2,023.2	1,864.0	1,833.4	1,840.9	1,921.7
a) Export Financing	540.1	856.5	910.5	857.8	899.6	972.2	968.9	1,037.5	934.8	945.3	950.7	924.0	872.4	873.3	910.5
Pre-Shipment	405.1	669.8	767.0	670.0	696.5	749.4	747.2	797.0	791.7	803.8	804.1	785.2	740.9	740.4	767.0
Post-Shipment	135.0	186.7	143.6	187.8	203.0	222.8	221.6	240.5	143.1	141.5	146.5	138.8	131.6	133.0	143.6
b) Import Financing	1,481.8	1,367.9	1,011.2	1,411.6	1,347.2	1,353.8	1,378.5	1,291.6	1,240.2	1,157.4	1,072.5	940.0	961.0	967.5	1,011.2
2. Placements	1,718.0	1,722.8	1,434.8	1,626.7	1,583.2	1,448.4	1,374.9	1,451.0	1,360.8	1,352.1	1,332.7	1,478.1	1,447.0	1,533.6	1,434.8
a) With State Bank of Pakistan	1,048.7	1,107.2	1,105.8	1,116.7	1,101.1	1,123.6	1,105.0	1,083.7	1,095.9	1,108.1	1,098.0	1,105.9	1,101.4	1,099.5	1,105.8
CRR	364.5	387.9	389.1	391.2	387.7	393.0	387.4	381.5	386.2	390.4	385.3	388.4	385.9	386.9	389.1
SCRR	684.1	719.3	716.7	725.5	713.5	730.6	717.5	702.2	709.7	717.7	712.7	717.5	715.4	712.6	716.7
b) With Banks	669.3	615.6	329.0	510.0	482.1	324.8	269.9	367.2	264.9	244.0	234.7	372.2	345.7	434.1	329.0
Within Pakistan	95.0	13.3	16.9	17.2	16.2	14.2	14.8	12.0	13.3	17.3	16.6	14.1	14.0	18.2	16.9
Outside Pakistan	574.4	602.3	312.1	492.8	465.9	310.6	255.1	355.2	251.6	226.6	218.1	358.0	331.7	415.9	312.1
3. Balances	862.2	741.4	1,084.6	733.0	741.6	628.8	768.8	675.6	882.3	883.7	876.7	967.5	1,112.8	1,089.3	1,084.6
Balance held abroad	569.2	536.8	796.3	520.9	541.0	441.6	563.8	454.8	663.6	648.8	617.0	698.7	826.7	827.8	796.3
Cash in hand	293.1	204.6	288.3	212.2	200.6	187.2	205.1	220.8	218.6	234.9	259.7	268.8	286.1	261.4	288.3
4. Others	2,026.5	2,299.2	2,310.0	2,292.2	2,432.7	2,652.5	2,527.4	2,420.2	2,541.8	2,578.8	2,552.1	2,504.5	2,393.0	2,297.3	2,310.0

Source: Statistics and Data Services Department. SBP

Note: The data relates to last working day of the month/year.

CRR: Cash Reserve Requirement, SCRR: Special Cash Reserve Requirement

9.7 Workers' Remittances

(Amount in Million US Dollars)

Item	Amount					% Share				
	FY22	FY23	FY24	FY25	FY26[P]	FY22	FY23	FY24	FY25	FY26[P]
USA	**3,087**	**3,168**	**3,531**	**3,720**	**3,623**	**9.9**	**11.6**	**11.7**	**9.7**	**8.7**
UK	**4,493**	**4,073**	**4,522**	**5,905**	**6,326**	**14.4**	**14.9**	**14.9**	**15.4**	**15.2**
Saudi Arabia	**7,754**	**6,533**	**7,424**	**9,345**	**9,783**	**24.8**	**23.9**	**24.5**	**24.4**	**23.5**
UAE	**5,846**	**4,656**	**5,535**	**7,829**	**8,806**	**18.7**	**17.0**	**18.3**	**20.4**	**21.2**
Dubai	4,558	3,570	4,230	6,093	6,764	14.6	13.1	14.0	15.9	16.3
Abu Dhabi	1,208	1,030	1,251	1,596	1,719	3.9	3.8	4.1	4.2	4.1
Sharjah	60	38	21	62	143	0.2	0.1	0.1	0.2	0.3
Others	20	19	33	78	179	0.1	0.1	0.1	0.2	0.4
Other GCC Countries	**3,625**	**3,198**	**3,180**	**3,712**	**3,934**	**11.6**	**11.7**	**10.5**	**9.7**	**9.5**
Bahrain	530	454	443	484	572	1.7	1.7	1.5	1.3	1.4
Kuwait	935	815	802	855	892	3.0	3.0	2.7	2.2	2.1
Qatar	1,028	916	902	1,057	1,176	3.3	3.3	3.0	2.8	2.8
Oman	1,132	1,013	1,034	1,316	1,294	3.6	3.7	3.4	3.4	3.1
EU Countries	**3,361**	**3,134**	**3,531**	**4,543**	**5,227**	**10.7**	**11.5**	**11.7**	**11.9**	**12.6**
Germany	509	553	587	740	807	1.6	2.0	1.9	1.9	1.9
France	488	444	482	564	592	1.6	1.6	1.6	1.5	1.4
Netherlands	61	59	59	84	109	0.2	0.2	0.2	0.2	0.3
Spain	513	490	601	780	906	1.6	1.8	2.0	2.0	2.2
Italy	856	840	978	1,301	1,547	2.7	3.1	3.2	3.4	3.7
Greece	365	336	405	505	573	1.2	1.2	1.3	1.3	1.4
Sweden	79	76	77	96	112	0.3	0.3	0.3	0.2	0.3
Denmark	71	74	75	79	103	0.2	0.3	0.2	0.2	0.2
Ireland	160	121	127	196	271	0.5	0.4	0.4	0.5	0.7
Belgium	260	141	142	199	208	0.8	0.5	0.5	0.5	0.5
Malaysia*	**145**	**105**	**141**	**185**	**168**	**0.5**	**0.4**	**0.5**	**0.5**	**0.4**
Norway	**146**	**111**	**107**	**124**	**150**	**0.5**	**0.4**	**0.4**	**0.3**	**0.4**
Switzerland	**46**	**44**	**46**	**50**	**62**	**0.1**	**0.2**	**0.2**	**0.1**	**0.1**
Australia	**753**	**593**	**644**	**831**	**1,142**	**2.4**	**2.2**	**2.1**	**2.2**	**2.7**
Canada	**708**	**552**	**505**	**660**	**798**	**2.3**	**2.0**	**1.7**	**1.7**	**1.9**
Japan	**79**	**75**	**52**	**62**	**68**	**0.3**	**0.3**	**0.2**	**0.2**	**0.2**
South Africa*	**349**	**211**	**210**	**347**	**291**	**1.1**	**0.8**	**0.7**	**0.9**	**0.7**
South Korea*	**98**	**97**	**103**	**120**	**109**	**0.3**	**0.4**	**0.3**	**0.3**	**0.3**
Other Countries[#]	**788**	**783**	**720**	**866**	**1,098**	**2.5**	**2.9**	**2.4**	**2.3**	**2.6**
Total	**31,279**	**27,333**	**30,251**	**38,299**	**41,584**	**100.0**	**100.0**	**100.0**	**100.0**	**100.0**
As % of GDP	**8.3**	**8.1**	**8.1**	**9.4**	**9.2**					
Monthly Workers' Remittances										
July	2,736	2,594	2,029	2,994	3,215	8.7	9.5	6.7	7.8	7.7
August	2,683	2,816	2,095	2,943	3,138	8.6	10.3	6.9	7.7	7.5
September	2,780	2,487	2,208	2,860	3,184	8.9	9.1	7.3	7.5	7.7
October	2,629	2,248	2,463	3,055	3,420	8.4	8.2	8.1	8.0	8.2
November	2,460	2,173	2,259	2,915	3,188	7.9	8.0	7.5	7.6	7.7
December	2,520	2,100	2,382	3,080	3,592	8.1	7.7	7.9	8.0	8.6
January	2,180	1,900	2,398	3,003	3,464	7.0	7.0	7.9	7.8	8.3
February	2,196	1,990	2,250	3,127	3,288	7.0	7.3	7.4	8.2	7.9
March	2,835	2,537	2,954	4,054	3,831	9.1	9.3	9.8	10.6	9.2
April	3,124	2,198	2,813	3,177	3,537	10.0	8.0	9.3	8.3	8.5
May	2,346	2,103	3,242	3,686	4,252	7.5	7.7	10.7	9.6	10.2
June	2,790	2,187	3,158	3,406	3,474	8.9	8.0	10.4	8.9	8.4
Average	**2,607**	**2,278**	**2,521**	**3,192**	**3,465**					

Source: Statistics and Data Services Department. SBP

9.8 Gold and Foreign Exchange Reserves

(Million US Dollars)

End Period		Gold*	Foreign exchange reserves with															
			SBP							Scheduled Banks								
										Deposits			Utilizations					
			SDRs	Cash Foreign Currency	Nostro[1]	ACU Bal Net	IMF Reserve Position	Total SBP Reserves (2+3+4+a+b)	Net Reserves with SBP (2+4)	FE-25	Trade Nostro	Placement abroad (other than FE-25)	Trade Finance	FE-25 Placements in Pakistan	Others	Total Banks' Reserves (7+8+9-10-11-12)**	Net Reserves with Banks (7-10)***
		1	2	3	4	a	b	5	6	7	8	9	10	11	12	13	14
FY22		3,777	212	117	9,602	132	0.2	10,064	9,815	7,111	202	1	1,475	120	3,138	2,580	5,635
FY23		3,976	19	69	4,426	21	0.2	4,536	4,445	6,393	186	92	1,678	127	1,964	2,903	4,715
FY24		4,848	735	73	8,655	38	0.2	9,501	9,390	6,629	289	102	2,022	95	2,026	2,877	4,607
FY25		6,844	26	73	14,480	60	0.2	14,639	14,506	6,988	65	0	2,224	13	2,299	2,516	4,763
FY26		8,391	297	76	18,082	48	0.2	18,502	18,378	6,751	(61)	43	1,922	17	2,310	2,484	4,829
2025	Jul	6,868	146	70	14,178	34	0.2	14,429	14,324	6,921	(13)	53	2,269	17	2,292	2,383	4,652
	Aug	7,139	29	73	14,290	73	0.2	14,466	14,320	7,004	(55)	54	2,247	16	2,433	2,308	4,758
	Sep	7,964	25	73	14,150	30	0.2	14,278	14,175	7,056	(128)	2	2,326	14	2,652	1,937	4,730
	Oct	8,352	141	73	14,362	59	0.2	14,636	14,503	7,018	(53)	3	2,347	15	2,527	2,079	4,671
	Nov	8,727	29	73	14,560	17	0.2	14,679	14,589	6,876	(114)	0	2,329	12	2,420	2,001	4,547
	Dec	9,095	236	76	15,818	58	0.2	16,187	16,054	6,960	(162)	2	2,175	13	2,542	2,070	4,785
2026	Jan	10,375	238	76	15,920	23	0.2	16,256	16,157	6,917	(41)	1	2,103	17	2,579	2,179	4,815
	Feb	10,881	120	76	16,178	63	0.2	16,438	16,299	6,785	(3)	1	2,023	17	2,552	2,190	4,761
	Mar	9,601	119	76	16,263	36	0.2	16,494	16,382	6,814	358	58	1,864	14	2,504	2,848	4,950
	Apr	9,608	210	71	15,640	55	0.2	15,977	15,851	6,786	192	43	1,833	14	2,393	2,781	4,953
	May	9,472	299	71	16,890	10	0.2	17,270	17,189	6,761	225	87	1,841	18	2,297	2,917	4,920
	Jun	8,391	297	76	18,080	48	0.2	18,500	18,376	6,751	(61)	43	1,922	17	2,310	2,484	4,829

Source: Statistics and Data Services Department, SBP

Notes:
* Excludes RBI Holding
** Compiled as per IMF Balance of Payments Manual Guidelines
*** In align with Foreign Exchange Reserves compiled by DMMD
1. Excludes FE-13/CRR, unsettled claims on India and includes sinking fund.

9.9 Foreign Investment (net) in Pakistan by Country

(Million US Dollars)

Sr. No	Country	FY24			FY25			FY26[P]		
		Foreign Direct Investment (Net)	Foreign Portfolio Investment (Net)	Total	Foreign Direct Investment (Net)	Foreign Portfolio Investment (Net)	Total	Foreign Direct Investment (Net)	Foreign Portfolio Investment (Net)	Total
	I-Foreign Private Investment	**2,347.4**	**119.6**	**2,467.0**	**2,477.3**	**(355.1)**	**2,122.2**	**1,790.7**	**(594.8)**	**1,196.0**
1	Argentina	-	-	-	-	-	-	-	-	-
2	Australia	2.6	(0.1)	2.5	3.4	-	3.4	3.8	-	3.8
3	Austria	(0.5)	(0.4)	(0.9)	(0.0)	0.1	0.0	(8.0)	(0.4)	(8.4)
4	Bahamas	-	-	-	-	0.0	0.0	-	0.0	0.0
5	Bahrain	35.7	0.8	36.5	59.2	(0.1)	59.1	25.5	0.0	25.6
6	Bangladesh	-	-	-	-	-	-	-	-	-
7	Belgium	0.1	-	0.1	0.2	-	0.2	4.9	-	4.9
8	Bosnia Herzegovina	-	-	-	-	-	-	-	-	-
9	Brunei	(0.3)	-	(0.3)	0.7	-	0.7	-	-	-
10	Canada	95.4	3.1	98.6	21.9	0.8	22.7	862.1	(11.4)	850.7
11	China	643.2	-	643.2	1,204.8	-	1,204.8	573.2	-	573.2
12	Congo	-	-	-	-	-	-	-	-	-
13	Denmark	0.1	-	0.1	0.4	(0.7)	(0.3)	2.2	-	2.2
14	Egypt	(0.5)	-	(0.5)	-	-	-	(0.0)	-	(0.0)
15	Finland	3.0	-	3.0	4.7	-	4.7	24.4	-	24.4
16	France	107.0	0.1	107.1	(39.2)	0.0	(39.1)	(12.3)	0.0	(12.3)
17	Germany	26.0	(0.3)	25.7	(18.7)	0.0	(18.7)	(33.2)	1.1	(32.1)
18	Hong Kong	211.6	0.6	212.2	470.0	26.8	496.8	90.9	(26.1)	64.8
19	Hungary	11.1	-	11.1	6.5	-	6.5	(9.7)	-	(9.7)
20	Iceland	-	-	-	-	-	-	-	-	-
21	Indonesia	-	-	-	0.2	-	0.2	0.6	-	0.6
22	Iran	1.4	-	1.4	0.7	-	0.7	1.2	-	1.2
23	Ireland	0.2	3.4	3.7	0.1	(3.4)	(3.3)	0.4	3.8	4.2
24	Italy	1.4	(0.0)	1.4	7.8	-	7.8	0.3	-	0.3
25	Japan	(5.0)	(1.2)	(6.2)	40.8	(0.0)	40.8	87.0	0.0	87.0
26	Kenya	-	0.0	0.0	-	-	-	-	-	-
27	Korea (South)	16.4	-	16.4	96.2	-	96.2	9.6	0.0	9.6
28	Kuwait	47.5	(0.9)	46.7	30.4	(3.4)	27.0	39.3	(1.8)	37.5
29	Lebanon	25.0	-	25.0	10.6	-	10.6	(88.1)	-	(88.1)
30	Liberia	-	-	-	-	-	-	-	0.5	0.5
31	Libya	0.5	-	0.5	1.0	-	1.0	-	-	-
32	Luxembourg	(26.0)	(1.0)	(26.9)	(9.8)	(0.8)	(10.7)	7.5	(11.4)	(4.0)
33	Malaysia	27.1	(0.4)	26.7	43.3	(0.4)	42.9	34.2	(0.5)	33.7
34	Malta	45.9	0.8	46.7	(91.5)	(0.2)	(91.7)	1.4	(0.2)	1.2
35	Netherlands	72.3	(0.1)	72.2	(63.7)	-	(63.7)	84.4	2.3	86.7
36	New Zealand	0.2	-	0.2	0.0	-	0.0	0.1	-	0.1
37	Nigeria	-	-	-	-	-	-	-	-	-
38	Norway	(60.0)	-	(60.0)	14.1	-	14.1	(362.5)	-	(362.5)
39	Oman	3.0	-	3.0	1.0	-	1.0	8.3	-	8.3
40	Panama	11.0	-	11.0	(14.0)	-	(14.0)	-	-	-
41	Philippines	-	-	-	-	-	-	-	-	-
42	Poland	0.6	-	0.6	(5.8)	-	(5.8)	(0.4)	-	(0.4)
43	Portugal	-	-	-	0.0	-	0.0	0.0	-	0.0
44	Qatar	1.6	0.0	1.6	2.1	-	2.1	0.7	(0.0)	0.7
45	Saudi Arabia	81.7	0.1	81.8	5.7	(0.3)	5.4	4.8	0.6	5.5
46	Seychelles	-	-	-	-	-	-	-	-	-
47	Singapore	104.9	(10.0)	95.0	12.7	4.0	16.6	69.9	0.3	70.3
48	South Africa	-	0.0	0.0	-	-	-	-	-	-
49	Sri Lanka	-	-	-	-	-	-	-	-	-
50	Sweden	17.3	17.0	34.3	0.5	45.2	45.7	2.1	(83.6)	(81.5)
51	Switzerland	228.6	(5.7)	222.9	168.3	(12.0)	156.3	173.1	(3.3)	169.8
52	Thailand	0.6	-	0.6	0.5	-	0.5	0.7	-	0.7
53	Turkey	(0.1)	-	(0.1)	9.0	-	9.0	(8.1)	-	(8.1)
54	U.A.E	132.1	9.6	141.8	294.3	(75.5)	218.7	138.1	(23.5)	114.5
55	United Kingdom	239.0	18.3	257.3	68.2	(89.7)	(21.5)	193.3	(13.4)	179.9
56	United States of America	110.3	46.7	157.0	35.3	(119.4)	(84.2)	(113.5)	(306.2)	(419.7)
57	Others	135.1	39.0	174.0	105.3	(125.9)	(20.6)	(17.2)	(121.6)	(138.8)
	II- Foreign Public Investment		**(503.4)**	**(503.4)**		**(375.7)**	**(375.7)**		**(591.4)**	**(591.4)**
	Debt Securities		***(503.4)***	***(503.4)***		*(375.7)*	*(375.7)*		*(591.4)*	*(591.4)*
	Total (I+II)	**2,347.4**	**(383.8)**	**1,963.6**	**2,477.3**	**(730.8)**	**1,746.5**	**1,790.7**	**(1,186.2)**	**604.6**

Source: Statistics and Data Services Department. SBP

Notes:

1. Foreign Direct Investment Inflows/Outflows include cash received for investment in equity, Intercompany loan; Capital Equipment brought in/out and reinvested earnings. New format adopted from July 2012.
2. Others include IFIs and countries not mentioned above. The details of countries included in Others are available.
3. The data is based on Ultimate Controlling Parent Country concept and may not be compared with the data based on remitting Countries published for year FY11 and earlier
4. Net= Inflow-Outflow.

9.10 Foreign Direct Investment (net) in Pakistan by Economic Groups

(Million US Dollars)

Economic Group	FY22	FY23	FY24	FY25	FY26[P]
Food	(3.2)	96.3	70.5	45.0	(143.2)
Food Packaging	-	0.0	16.2	(48.7)	1.0
Beverages	(18.0)	82.9	(5.6)	(7.3)	(4.2)
Tobacco & Cigarettes	9.7	49.1	84.3	(35.3)	(45.6)
Sugar	0.6	0.8	2.3	(0.2)	1.0
Textiles	3.4	14.0	(4.6)	48.4	6.6
Paper & Pulp	(5.7)	-	(0.9)	(1.0)	(8.7)
Leather & Leather Products	(5.0)	(1.7)	0.1	(5.7)	1.5
Rubber & Rubber Products	10.8	3.0	11.5	26.2	22.0
Chemicals	25.3	44.7	(3.2)	14.0	40.8
Petro Chemicals	0.1	-	-	(20.6)	18.5
Petroleum Refining	(16.9)	94.5	45.4	76.6	(33.5)
Mining & Quarrying	(6.7)	(220.3)	102.7	(152.0)	738.0
Oil & Gas Explorations	194.8	137.7	351.1	137.4	90.4
Pharmaceuticals & OTC Products	10.8	7.3	41.6	5.6	11.1
Cosmetics	55.0	6.1	0.0	(0.4)	(0.2)
Fertilizers	-	-	-	-	-
Cement	(0.7)	30.9	17.3	13.7	(99.3)
Ceramics	1.2	1.7	4.8	1.4	3.1
Basic Metals	0.2	-	0.1	0.4	1.4
Metal Products	3.6	2.6	3.7	6.7	0.1
Machinery other than Electrical	0.5	1.4	0.3	0.9	0.0
Electrical Machinery	36.8	(0.8)	78.5	176.2	39.7
Electronics	42.5	(21.5)	36.8	44.6	25.7
Transport Equipment (Automobiles)	(5.4)	80.4	(8.6)	57.1	48.7
Power	760.8	898.5	649.7	1,178.0	400.7
Construction	36.5	24.7	20.6	(34.6)	4.6
Trade	79.9	72.6	48.5	26.5	129.4
Transport	34.9	(13.1)	(21.9)	8.7	39.5
Tourism	18.5	16.2	20.0	23.2	9.0
Storage Facilities	6.9	2.8	59.1	(2.2)	(4.6)
Communications	123.7	(177.1)	(4.9)	(70.3)	(237.3)
Financial Business	416.2	276.2	625.8	702.6	629.2
Social Services	6.4	5.1	0.7	7.2	1.3
Personal Services	59.8	60.7	21.0	97.5	17.1
Others	59.0	51.5	84.2	157.9	86.8
Total	**1,935.9**	**1,627.0**	**2,347.4**	**2,477.3**	**1,790.7**

Source: Statistics and Data Services Department. SBP

9.11 International Investment Position of Pakistan

(Million US Dollars)

IIP Components	FY22	FY23	FY24	FY25	FY26[P]
International investment position - Net	**(131,125.4)**	**(125,942.7)**	**(129,280.8)**	**(133,657.3)**	**(134,865.3)**
A. Assets	27,838.7	22,666.5	26,773.5	33,697.2	39,886.3
1. Direct investment	1,898.9	2,972.5	2,962.5	2,854.5	3,182.1
1.1 Equity and investment fund shares	1,815.9	2,803.8	2,691.8	2,596.7	2,924.3
1.1.1 Direct investor in direct investment enterprises	1,815.9	2,803.8	2,691.8	2,596.7	2,924.3
1.1.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-
1.2 Debt instruments	83.1	168.8	270.8	257.8	257.8
1.2.1 Direct investor in direct investment enterprises	1.5	4.6	9.0	1.9	1.9
1.2.2 Direct investment enterprises in direct investor (reverse investment)	81.6	164.2	261.8	255.9	255.9
1.2.3 Between fellow enterprises	-	-	-	-	-
2. Portfolio investment	**400.4**	**310.4**	**414.6**	**379.1**	**420.4**
2.1 Equity and investment fund shares	198.4	157.8	175.4	195.0	156.7
2.1.1 Central bank	-	-	-	-	-
2.1.2 Deposit-taking corporations, except the central bank	187.6	148.8	167.4	186.4	145.9
2.1.3 General government	-	-	-	-	-
2.1.4 Other sectors	10.8	9.0	8.0	8.6	10.8
2.2 Debt securities	202.0	152.6	239.2	184.1	263.6
2.2.1 Central bank	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	160.0	106.4	172.3	100.6	120.9
2.2.3 General government	-	-	-	-	-
2.2.4 Other sectors	42.0	46.2	66.9	83.4	142.7
3. Financial derivatives (other than reserves) and employee stock options	**6.1**	**4.2**	**8.8**	**11.7**	**17.1**
4. Other investment	**10,665.0**	**9,734.8**	**7,912.4**	**7,768.9**	**8,185.1**
4.1 Other equity	-	-	-	-	-
4.2 Currency and deposits	2,533.7	2,843.1	2,949.1	2,584.1	2,457.9
4.3 Loans	-	-	-	-	-
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-
4.5 Trade credit and advances	5,730.6	5,712.3	3,917.7	4,119.0	4,697.5
4.6 Other accounts receivable	2,400.7	1,179.5	1,045.6	1,065.8	1,029.7
5. Reserve assets	**14,868.2**	**9,644.6**	**15,475.2**	**22,683.0**	**28,081.5**
5.1 Monetary gold	3,776.7	3,975.6	4,848.2	6,844.1	8,390.8
5.2 Special drawing rights	213.9	18.8	734.6	26.0	296.7
5.3 Reserve position in the fund	0.2	0.2	0.2	0.2	0.2
5.4 Other reserve assets	10,877.5	5,650.0	9,892.3	15,812.8	19,393.9
5.4.1 Currency and deposits	5,141.5	2,664.4	5,722.3	10,837.5	12,564.8
5.4.2 Securities	2,871.4	143.4	148.7	69.6	3,207.2
5.4.3 Financial derivatives	n.a.	n.a.	n.a.	n.a.	n.a.
5.4.4 Other claims	2,864.6	2,842.2	4,021.3	4,905.7	3,622.0
B. Liabilities	**158,964.2**	**148,609.2**	**156,054.3**	**167,354.5**	**174,751.5**
1. Direct investment	**31,186.9**	**25,922.3**	**29,186.4**	**35,150.4**	**39,186.1**
1.1 Equity and investment fund shares	27,088.8	21,378.1	23,466.5	29,527.5	33,838.6
1.1.1 Direct investor in direct investment enterprises	27,088.8	21,378.1	23,466.5	29,527.5	33,838.6
1.1.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-
1.1.3 Between fellow enterprises	-	-	-	-	-
1.2 Debt instruments	4,098.1	4,544.2	5,719.9	5,622.9	5,347.5
1.2.1 Direct investor in direct investment enterprises	4,098.1	4,544.2	5,719.9	5,622.9	5,347.5
1.2.2 Direct investment enterprises in direct investor (reverse investment)	-	-	-	-	-
1.2.3 Between fellow enterprises	-	-	-	-	-
2. Portfolio investment	**10,967.3**	**9,501.0**	**9,398.5**	**9,810.4**	**9,186.9**
2.1 Equity and investment fund shares	1,640.3	1,197.5	1,565.0	2,245.7	2,152.2
2.1.1 Central bank	n.a.	n.a.	n.a.	n.a.	n.a.
2.1.2 Deposit-taking corporations, except the central bank	883.2	700.1	795.4	1,091.0	1,250.3
2.1.3 General government	n.a.	n.a.	n.a.	n.a.	n.a.
2.1.4 Other sectors	757.1	497.4	769.6	1,154.6	901.9
2.2 Debt securities	9,327.1	8,303.5	7,833.5	7,564.8	7,034.7
2.2.1 Central bank	-	-	-	-	-
2.2.2 Deposit-taking corporations, except the central bank	-	-	-	-	-
2.2.3 General government	8,827.0	7,803.5	7,333.5	7,064.8	6,534.5
2.2.4 Other sectors	500.0	500.0	500.0	500.0	500.2
3. Financial derivatives (other than reserves) and employee stock options	**10.1**	**2.6**	**5.7**	**6.3**	**8.6**
4. Other investment	**116,799.8**	**113,183.4**	**117,463.8**	**122,387.3**	**126,370.0**
4.1 Other equity	n.a.	n.a.	n.a.	n.a.	n.a.
4.2 Currency and deposits	9,746.9	8,830.4	12,558.1	14,471.1	12,695.3
4.3 Loans	96,838.4	93,125.6	94,567.6	97,662.0	103,312.9
4.4 Insurance, pension, and standardized guarantee schemes	-	-	-	-	-
4.5 Trade credit and advances	1,320.1	2,343.0	1,302.5	1,318.7	1,318.7
4.6 Other accounts payable	4,997.2	4,980.4	5,174.8	4,902.7	5,062.7
4.7 Special drawing rights (Net incurrence of liabilities)	3,897.3	3,904.0	3,860.8	4,033.0	3,980.4

Source: Statistics and Data Services Department. SBP

9.12 Balance of Trade

(a) State Bank of Pakistan

(Million US Dollars)

Period		Exports (BOP)		Imports (BOP)		Balance of Trade
		Value	Growth Rate*	Value	Growth Rate*	
FY22		**32,493**	**26.7**	**71,543**	**31.8**	**(39,050)**
FY23		**27,876**	**(14.2)**	**52,695**	**(26.3)**	**(24,819)**
FY24		**30,980**	**11.1**	**53,157**	**0.9**	**(22,177)**
FY25		**32,343**	**4.4**	**59,146**	**11.3**	**(26,803)**
FY26		**30,836**	**(4.7)**	**64,527**	**9.1**	**(33,691)**
2025	**Jul**	2,751	16.3	5,457	12.5	(2,706)
	Aug	2,491	2.1	5,069	7.7	(2,578)
	Sep	2,611	(0.2)	5,032	7.3	(2,421)
	Oct	2,649	(11.9)	5,404	16.3	(2,755)
	Nov	2,281	(18.2)	4,742	15.1	(2,461)
	Dec	2,764	(11.1)	5,758	17.7	(2,994)
2026	**Jan**	2,750	(8.6)	5,366	(2.1)	(2,616)
	Feb	2,481	(4.9)	5,147	1.9	(2,666)
	Mar	2,528	(8.4)	4,862	(1.5)	(2,334)
	Apr	2,619	0.5	5,932	13.1	(3,313)
	May	2,357	(3.6)	5,629	2.3	(3,272)
	Jun	2,554	(1.4)	6,129	22.1	(3,575)

Source: Statistics and Data Services Department. SBP

* Growth is calculated on period to period basis

Notes:

1.Trade data compiled by Pakistan Bureau of Statistics and State Bank of Pakistan may differ from each other due to the following reasons:-

2. The SBP Exports (BOP) & Imports (BOP) include general merchandise including goods procured on parts by carriers and including merchandising. The SBP export and imports are based on realization of export proceeds and import payments made through the banking channel. Information on exports and imports unaccounted for by the banking channel are collected from the relevant sources and added to the exports/imports data reported by banks to arrive at the overall exports and imports. The trade data of PBS is, on the other hand, based on physical movement of goods crossing the custom boundaries of Pakistan

3. Reconciliation of PBS and SBP trade data is available at Table 9.13

9.12 Balance of Trade

(b) Pakistan Bureau of Statistics

(Million US Dollars)

	Period	Exports	Re-exports	Growth[2]	Imports	Re-imports	Growth[2]	Balance of Trade[1]
	FY22	**31,782**	**152**	**26**	**81,154**	**95**	**42**	**(48,297)**
	FY23	**27,724**	**280**	**(12)**	**56,878**	**68**	**(31)**	**(27,262)**
	FY24	**30,675**	**86**	**10**	**59,881**	**25**	**(1)**	**(24,043)**
	FY25	**32,040**	**186**	**5**	**64,507**	**71**	**18**	**(32,235)**
	FY26	**30,130**	**150**	**(6)**	**69,728**	**146**	**8**	**(39,594)**
2025	**Jul**	2,683	7	17	5,837	10	23	(3,154)
	Aug	2,416	17	1	5,288	6	14	(2,872)
	Sep	2,499	11	(4)	5,848	12	14	(3,349)
	Oct	2,848	17	(4)	6,087	7	16	(3,239)
	Nov	2,420	17	(6)	5,306	12	14	(2,886)
	Dec	2,268	11	(9)	6,081	15	12	(3,813)
2026	**Jan**	3,055	8	(7)	5,805	9	10	(2,749)
	Feb	2,276	11	(7)	5,290	14	8	(3,013)
	Mar	2,264	18	(8)	5,103	9	7	(2,839)
	Apr	2,468	10	(7)	6,731	18	7	(4,263)
	May	2,689	7	(6)	5,454	25	6	(2,765)
	Jun	2,242	16	(9)	6,899	10	42	(4,656)

Source : Pakistan Bureau of Statistics

Notes:

1. Balance of Trade = (Exports + Re-exports) – (Imports + Re-imports)

2. Growth is calculated on Year on Year basis including re-exports and re-imports

9.13 Reconciliation of Exports Compiled by PBS and SBP

(Million US Dollars)

PERIOD		PBS		SBP Exports (BOP)	Difference		Items used in reconciliation	
		Exports (FOB)[1]	Exports (Comparable)[2]		Apparent Difference (A-C)[3]	Real Difference (B-C)[4]	Refund & Rebate	Export of goods under merchanting & procured at ports[6]
		A	B=A-F+G	C	D=A-C	E=B-C	F	G
FY22		**31,782**	**32,014**	**32,493**	**-711**	**-479**	**2**	**234**
FY23		**27,724**	**28,031**	**27,876**	**-152**	**155**	**4**	**310**
FY24		**30,675**	**30,969**	**30,980**	**-305**	**-11**	**8**	**302**
FY25		**32,040**	**32,311**	**32,343**	**-304**	**-32**	**7**	**279**
FY26		**30,130**	**30,552**	**30,836**	**-706**	**-284**	**23**	**446**
2025	**Jul**	2,683	2,690	2,751	(68)	(61)	11	17
	Aug	2,416	2,428	2,491	(75)	(63)	6	18
	Sep	2,499	2,524	2,611	(112)	(87)	1	25
	Oct	2,848	2,866	2,649	199	217	0	19
	Nov	2,420	2,451	2,281	139	170	0	30
	Dec	2,268	2,315	2,764	(496)	(449)	0	48
2026	**Jan**	3,055	3,089	2,750	305	339	1	34
	Feb	2,276	2,313	2,481	(205)	(168)	0	36
	Mar	2,264	2,312	2,528	(264)	(216)	1	49
	Apr	2,468	2,540	2,619	(151)	(79)	1	73
	May	2,689	2,739	2,357	332	382	1	51
	Jun	2,242	2,286	2,554	(312)	(268)	2	46

Source: Statistics and Data Services Department, SBP

Notes:

1. Exports published by Pakistan Bureau of Statistics (PBS), which are based on physical movement of commodities through custom boundaries and are not comparable with Exports (BOP) of SBP (at C) compiled under BPM6 due to difference in timing, coverage and valuation.

2. PBS exports made comparable to Exports (BOP) by subtracting column F from Exports (FOB) of PBS and adding column G. Still some differences will remain due to timing and valuations.

3. Difference between incomparable exports released by PBS and SBP.

4. Difference between Exports of PBS and Export Receipts of SBP after making figures comparable.

5. Based upon exchange records (ITRS) . It includes payments made on account of loss in weight, quality, discount, claims and difference in price, etc. in respect of Exports.

6. Merchanting is defined as the purchase of goods by a resident (of the compiling economy) from a nonresident combined with the subsequent resale of the same goods to another nonresident without the goods being present in the compiling economy. Goods procured on port include supply of fuel\goods to foreign ships and aircrafts.

7. For SBP trade data; FY24:Revised and FY25:Provisional/unpublished until annual report published

8. Due to rounding off sum of monthly data may not be equal to the yearly data

9.14 Reconciliation of Imports Compiled by PBS and SBP

(Million US Dollars)

PERIOD		PBS		SBP Imports (BOP)	Difference		Items used in reconciliation	
		Imports (c.i.f)[1]	Imports (Comparable)[2]		Apparent Difference (A-C)[3]	Real Difference (B-C)[4]	Freight PBS[5]	Refund & Rebate[6]
		A	B=A-F-G	C	D=A-C	E=B-C	F	G
FY22		**81,154**	**75,940**	**71,543**	**9,611**	**4,397**	**4,960**	**255**
FY23		**56,878**	**54,195**	**52,695**	**4,183**	**1,500**	**2,475**	**208**
FY24		**59,881**	**56,992**	**53,157**	**6,724**	**3,835**	**2,503**	**386**
FY25		**64,507**	**62,181**	**59,146**	**5,361**	**3,035**	**1,973**	**353**
FY26		**69,728**	**67,275**	**64,527**	**5,201**	**2,748**	**2,226**	**227**
2025	**Jul**	5,837	5,639	5,457	380	182	180	18
	Aug	5,288	5,108	5,069	219	39	164	16
	Sep	5,848	5,637	5,032	816	605	181	31
	Oct	6,087	5,899	5,404	683	495	169	19
	Nov	5,306	5,141	4,742	564	399	148	18
	Dec	6,081	5,874	5,758	323	116	169	38
2026	**Jan**	5,805	5,604	5,366	439	238	189	12
	Feb	5,290	5,101	5,147	143	(46)	172	17
	Mar	5,103	4,924	4,862	241	62	166	13
	Apr	6,731	6,474	5,932	799	542	243	14
	May	5,454	5,244	5,629	(175)	(385)	197	13
	Jun	6,899	6,632	6,129	770	503	249	17

Source: Statistics and Data Services Department, SBP

Notes:

1. Imports published by PBS are based on physical movement of commodities through custom boundaries and are not comparable with Imports (BOP) of SBP (at C) compiled under BPM6 due to difference in timing, coverage and valuation.
2. PBS imports made comparable to imports (BOP) by subtracting F and G from Imports (c.i.f) of PBS. Still some differences remain due to timing and valuations.
3. Difference between incomparable imports released by PBS and SBP
4. Difference between Imports of PBS and Import payments of SBP after making them comparable.
5. Based upon freight margin estimated for SBP import data
6. Based upon exchange records. It includes receipts on account loss in weight, quality, discount, claims and difference in price, etc. in respect of imports.
7. Iran's data taken from Trade International Portal of Pakistan (TIPP) – PSW, (monthly from FY-25).
8. For SBP trade data; FY24:Revised and FY25:Provisional/unpublished until annual report published
9. Due to rounding off sum of monthly data may not be equal to the yearly data

9.15 Annual & Quarterly Terms of Trade & Indices of Exports and Imports

(2017-18=100)

Year/ Quarter	Terms of Trade	Unit Value Indices	
		Exports	Imports
2021-22	**90.62**	**221.50**	**244.41**
2022-23	**110.75**	**268.89**	**242.80**
2023-24	**114.05**	**339.37**	**297.57**
2024-25	**110.53**	**350.71**	**317.30**
2025-26	**96.07**	**331.03**	**344.58**
2021-22			
Jul-Sep	87.65	192.11	219.18
Oct-Dec	92.21	215.12	233.28
Jan-Mar	95.75	221.03	230.84
Apr-Jun	87.56	257.73	294.35
2022-23			
Jul-Sep	97.58	251.62	257.87
Oct-Dec	104.73	246.82	235.66
Jan-Mar	118.33	277.76	234.73
Apr-Jun	123.23	299.35	242.92
2023-24			
Jul-Sep	115.80	315.12	272.11
Oct-Dec	118.36	358.10	302.55
Jan-Mar	116.53	346.85	297.66
Apr-Jun	106.12	337.41	317.96
2024-25			
Jul-Sep	117.26	344.58	293.86
Oct-Dec	121.91	379.86	311.58
Jan-Mar	108.66	352.28	324.22
Apr-Jun	96.05	326.13	339.55
2025-26			
Jul-Sep	98.82	336.45	340.46
Oct-Dec	96.91	332.41	343.01
Jan-Mar	104.12	332.50	319.34
Apr-Jun	85.95	322.77	375.51

Source: Pakistan Bureau of Statistics

9.16 Exports and Imports by Commodity Groups/ Principal Commodities

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY24	FY25	FY26[P]	FY24	FY25	FY26[P]
A-Live Animals and Animals Products	**1,084**	**1,062**	**1,140**	**112**	**89**	**123**
01-Live Animals	8	2	2	16	12	23
02-Meat and Edible Meat Offal	523	489	499	1	2	2
03-Fish and Crustaceans	418	452	499	8	8	23
04-Dairy, Eggs, Honey and Edible Products	71	62	64	84	64	69
05-Products of Animal origin NES	63	59	75	4	4	5
B-Vegetable Products	**5,471**	**4,215**	**3,045**	**3,861**	**3,328**	**3,873**
06-Live Trees and other Plants	4	4	4	0	0	1
07-Edible Vegetables	357	214	123	646	954	808
08-Edible Fruits and Nuts	307	238	266	35	65	110
09-Coffee, Tea, Mate and Spices	99	102	99	846	777	848
10-Cereals	4,091	3,110	2,144	1,116	137	121
11-Products of Milling Industry	84	67	43	15	16	17
12-Oil Seeds and Oleaginous Fruit	473	441	331	1,161	1,337	1,918
13-Other Vegetable Saps and Extracts; Lac, Gums, Resins	53	37	33	21	20	23
14-Vegetable Planting Materials	4	4	3	20	22	28
C-Animal or Vegetable Fats, Oils and Waxes	**44**	**39**	**30**	**2,900**	**3,928**	**3,811**
15-Animal or Vegetable Fats, Oils & Cleavage Products	44	39	30	2,900	3,928	3,811
D-Prepared Foodstuffs; Beverages, Spirits, Vinegar and Tobacco	**1,233**	**1,589**	**1,169**	**561**	**630**	**812**
16-Preparation of Meat, Fish and Crustaceans etc.	10	16	24	0	1	1
17-Sugars and Sugar Confectionery	252	572	175	56	44	217
18-Cocoa and Cocoa Preparations	4	4	4	51	107	92
19-Preparation of Cereals, Flour and Starch etc.	117	144	132	94	111	144
20-Preparation of Vegetables, Fruits and Nuts etc.	106	105	81	18	25	31
21-Miscellaneous Edible Preparations	108	115	63	95	100	115
22-Beverages, Spirits and Vinegar	489	399	438	2	6	5
23-Residues from Food Industries, Animal Fodder	65	55	99	228	200	185
24-Tobacco and Manufactured Tobacco Substitutes	83	180	154	17	35	22
E-Mineral Products	**1,463**	**1,967**	**2,172**	**16,306**	**16,125**	**16,988**
25-Salt, Sulfur, Earth's and Stones, Lime and Stone	480	596	585	231	213	225
26-Ores Slag and Ash	430	467	648	11	9	11
27-Mineral Fuels, Oils and Their Distillation Product	553	904	939	16,065	15,903	16,752
F-Products of Chemical or Allied Industries	**484**	**535**	**540**	**6,551**	**6,572**	**6,972**
28-Organic or Inorganic Compounds of Precious Metals	73	68	33	782	769	914
29-Organic Chemicals	12	18	14	2,773	2,725	2,854
30-Pharmaceutical Products	212	261	266	417	459	517
31-Fertilizers	0	1	1	656	664	618
32-Tanning or Dyeing Extracts	35	38	30	566	575	605
33-Oils & Resinoids, Perfumery or Toilet Preparation	35	41	53	161	184	195
34-Soap, Org. Surface-Active agents ,Washing Products	54	36	28	166	207	225
35-Albuminoidal Substances; Starches, Glues, Enzymes	27	22	34	115	119	149
36-Explosives, Pyrotechnic Products and Matches etc.	9	5	10	4	2	4
37-Photographic or Cinematographic Goods	0	0	0	25	28	28
38-Miscellaneous Chemical Products	27	46	71	885	840	862
G-Plastics and Articles thereof; Rubber and Articles thereof	**547**	**623**	**485**	**2,816**	**3,179**	**3,517**
39-Plastics and Articles thereof	436	496	343	2,429	2,654	2,859
40-Rubbers and Articles thereof	111	127	141	387	525	658
H-Raw Hide and Skins, Leather, Fur skins and Articles thereof	**915**	**902**	**913**	**41**	**57**	**72**
41-Raw Hides, Skins and Leather other than Fur skins	142	140	135	28	40	47
42-Articles of Leather, Travel Goods and Handbags etc	679	697	715	11	16	23
43-Furskins and Artificial Fur, Manufactures thereof	95	65	64	1	1	2
I-Wood and Articles of Wood	**48**	**50**	**37**	**123**	**121**	**154**
44-Wood and Articles of Wood; Wood Charcoal	47	49	35	122	120	153
45-Cork and Articles of Cork	0	0	0	0	0	0
46-Manufactured of Straw, Basket ware and Wickerwork	1	1	2	0	0	0
J-Pulp of Wood or of other Fibrous Cellulosic Material	**59**	**97**	**58**	**736**	**744**	**791**
47-Pulp of Wood or other Fibrous Cellulosic Materials	1	5	1	218	206	215
48-Paper and Paperboard, Articles of Paper Pulp	54	84	52	491	511	539
49-Books, Newspapers & Products of Printing Industry	4	8	4	27	27	36

9.16 Exports and Imports by Commodity Groups/ Principal Commodities

(a) State Bank of Pakistan

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY24	FY25	FY26[P]	FY24	FY25	FY26[P]
K-Textiles and Textile Articles	**16,378**	**17,370**	**17,646**	**3,911**	**5,803**	**5,337**
50-Silk	0	0	0	5	6	7
51-Wool, Fine or Coarse Animal Hair, Horsehair Yarn	2	2	2	8	9	9
52-Cotton	3,052	2,553	2,453	1,608	3,130	2,189
53-Other Vegetable Textile Fibers; Paper Yarn etc.	7	7	6	39	42	27
54-Man-Made Filaments	61	60	42	895	990	1,141
55-Man-Made Staple Fibers	352	347	338	764	856	960
56-Wadding, Felt and Nonwovens, Special Yarn, Twine	8	9	9	97	96	116
57-Carpets and other Textile Floor Coverings	65	99	52	6	8	10
58-Special Woven Fabrics, Tufted Textiles Fabrics, Lace	32	37	53	102	117	157
59-Impregnated, Coated, Covered or Lamented Tex. Fab.	10	12	10	109	137	165
60-Knitted or Crocheted Fabrics	52	48	37	145	210	287
61-Articles of Apparel & Clothing Accessories Knit/Cr	4,317	4,846	5,023	14	18	36
62-Articles of Apparel/Clothing Acces. not Knitted /Cr	3,457	3,950	4,173	7	9	19
63-Other Made-up Textile Articles; Sets, Worn Clothing	4,960	5,399	5,449	111	175	214
L-Footwear, Headgear, Umbrellas, Walking Sticks etc.	**174**	**181**	**199**	**24**	**36**	**60**
64-Footwear, Gaiters & the Like; Parts of such Article	167	169	183	22	32	45
65-Headgear and other Parts thereof	6	11	15	2	3	12
66-Umbrellas, Walking-Sticks, hips Riding-Crops,Parts	1	0	1	0	0	1
67-Prep Feathers, Human Hair/Article, Artificial Flowers	0	0	1	0	1	2
M-Articles of Stone, Plaster, Cement, Asbestos, Mica or similar Materials	**68**	**65**	**36**	**161**	**221**	**241**
68-Articles of Stone, Plaster, Cement, Mica etc.	18	22	15	39	50	60
69-Ceramic Products	9	9	10	39	57	47
70-Glass and Glassware	41	33	11	83	115	134
N-Natural or Cultured Pearls, Precious or Semi-Precious Stones, Metals	**22**	**25**	**26**	**6**	**14**	**9**
71-Pearls, Stones, Precious Metals, Imitation Jewelry	22	25	26	6	14	9
O-Base Metals and Articles or Base Metal	**1,153**	**1,176**	**1,271**	**4,668**	**5,181**	**5,622**
72-Iron and Steel	89	71	120	3,533	3,774	4,016
73-Articles of Iron or Steel	35	26	28	336	392	446
74-Copper and Articles thereof	762	815	892	176	239	323
75-Nickel and Articles thereof	0	1	2	18	19	24
76-Aluminum and Articles thereof	140	134	97	324	376	401
78-Lead and Articles thereof	41	48	46	106	122	100
79-Zinc and Articles thereof	2	2	2	46	53	75
80-Tin and Articles thereof	0	0	0	6	7	9
81-Other Base Metals; Cermet; Articles thereof NES	0	1	0	11	17	10
82-Tools, Implements, Cutlery, Spoons & Forks of Base	78	75	77	41	75	97
83-Miscellaneous Articles of Base Metal	5	5	7	72	107	121
P-Machinery and Mechanical Appliances	**189**	**184**	**213**	**7,238**	**8,449**	**9,296**
84-Nuclear Reactors, Boilers, Machinery and Appliance	119	109	105	2,515	3,254	4,074
85-Electrical Machinery & Equipment and Parts thereof	69	75	108	4,723	5,195	5,221
Q-Vehicles, Aircraft, Vessels and Associated Transport Equipment	**89**	**95**	**115**	**1,649**	**2,165**	**3,826**
86-Railway or Tramway Locomotives rolling Stock/Parts	0	0	0	53	39	61
87-Vehicles other than Railway /Tramway Rolling Stock	88	90	93	1,393	1,979	3,392
88-Aircraft, Spacecraft and Parts Thereof	0	4	22	41	80	144
89-Ships, Boats and Floating Structures	0	0	0	161	67	229
R-Optical, Photographic, Cinematographer, Measuring, Checking, Precision Apparatus	**478**	**492**	**497**	**664**	**731**	**822**
90-Optical, Photographic, Measuring and Medical Inst.	468	486	491	638	709	799
91-Clocks and Watches and Parts Thereof	5	2	1	26	21	22
92-Musical Instruments; Parts and Accessories thereof	5	5	5	0	0	1
S-Arms and Ammunition, Parts and Accessories thereof	**101**	**137**	**99**	**16**	**25**	**30**
93-Arms and Ammunition; Parts and Accessories thereof	101	137	99	16	25	30
T-Miscellaneous Manufactured Articles	**656**	**630**	**628**	**214**	**271**	**323**
94-Furniture; Bedding, Mattresses, Lamps and lighting	272	282	239	52	79	100
95-Toys, Games and Sports Requisites; Parts & Accessories	368	335	379	30	35	53
96-Miscellaneous Manufactured Articles	15	13	11	133	157	170
U-Works of Arts, Collectors, Pieces, Antiques and Special Transactions NES	**52**	**42**	**62**	**1,143**	**1,052**	**1,314**
97-Works of Arts, Collectors' pieces and Antiques	0	0	0	1	1	1
99-Special Classification Provisions	52	42	62	1,142	1,051	1,313
I. Export Receipts/Import payments through Banks	**30,705**	**31,478**	**30,381**	**53,699**	**58,719**	**63,992**
II. Freight on Export	**658**	**857**	**901**	**2,251**	**1,807**	**2,046**
III. Export Receipts/Import payments Banks (fob) (I-II)	**30,047**	**30,621**	**29,480**	**51,448**	**56,912**	**61,946**
IV. Other Exports/Imports	**932**	**1,722**	**1,356**	**1,709**	**2,234**	**2,581**
Total Export/Imports as per BOP (III+IV)	**30,980**	**32,343**	**30,836**	**53,157**	**59,146**	**64,527**

Source: Statistics and Data Services Department. SBP

9.16 Exports and Imports by Commodity Groups / Principal Commodities

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY24	FY25	FY26	FY24	FY25	FY26
Grand Total	**30,675**	**32,040**	**30,130**	**59,881**	**64,507**	**69,728**
A-Live Animals and Animals Products	**1,037**	**1,072**	**1,099**	**107**	**106**	**132**
01-Live Animals	2	2	2	12	14	24
02-Meat and Edible Meat Offal	512	485	495	1	5	5
03-Fish and Crustaceans	405	460	470	6	7	11
04-Dairy, Eggs, Honey and Edible Products	58	64	60	84	73	83
05-Products of Animal origin NES	60	62	72	5	6	8
B-Vegetable Products	**5,804**	**4,838**	**3,331**	**4,622**	**3,820**	**4,405**
06-Live Trees and other Plants	3	4	4	1	1	1
07-Edible Vegetables	401	336	131	964	1,214	953
08-Edible Fruits and Nuts	330	299	304	195	271	314
09-Coffee, Tea, Mate and Spices	128	115	106	876	869	932
10-Cereals	4,341	3,537	2,383	1,204	128	127
11-Products of Milling Industry	44	53	34	15	16	18
12-Oil Seeds and Oleaginous Fruit	501	457	332	1,312	1,269	2,002
13-Other Vegetable Saps and Extracts; Lac, Gums, Resins	52	34	33	22	21	25
14-Vegetable Planting Materials	4	4	4	34	32	33
C-Animal or Vegetable Fats, Oils and Waxes	**36**	**137**	**22**	**3,022**	**3,925**	**4,088**
15-Animal or Vegetable Fats, Oils & Cleavage	36	137	22	3,022	3,925	4,088
D-Prepared Foodstuffs; Beverages, Spirits, Vinegar and Tobacco	**1,139**	**1,547**	**1,145**	**601**	**656**	**865**
16-Preparation of Meat, Fish and Crustaceans etc.	10	17	23	0	1	1
17-Sugars and Sugar Confectionery	222	583	164	47	45	220
18-Cocoa and Cocoa Preparations	4	4	4	42	111	106
19-Preparation of Cereals, Flour and Starch etc.	106	135	120	99	120	138
20-Preparation of Vegetables, Fruits and Nuts etc.	87	95	78	22	28	41
21-Miscellaneous Edible Preparations	111	130	58	97	114	139
22-Beverages, Spirits and Vinegar	450	347	447	6	6	7
23-Residues from Food Industries, Animal Fodder	71	54	92	259	212	194
24-Tobacco and Manufactured Tobacco Substitutes	78	182	158	30	20	20
E-Mineral Products	**1,083**	**1,330**	**1,662**	**18,130**	**17,185**	**18,380**
25-Salt, Sulfur, Earth's and Stones, Lime and Stone	485	572	595	275	256	236
26-Ores Slag and Ash	199	181	275	26	17	12
27-Mineral Fuels, Oils and Their Distillation Product	399	577	792	17,829	16,913	18,132
F-Products of Chemical or Allied Industries	**633**	**732**	**586**	**6,903**	**7,057**	**7,525**
28-Organic or Inorganic Compounds of Precious Metals	72	58	33	666	734	835
29-Organic Chemicals	12	15	13	2,843	2,814	2,957
30-Pharmaceutical Products	340	455	321	686	777	865
31-Fertilizers	-	-	-	699	684	615
32-Tanning or Dyeing Extracts	37	42	29	591	622	643
33-Oils & Resinoids, Perfumery or Toilet Preparation	49	56	60	173	209	234
34-Soap, Org. Surface-Active agents ,Washing Products	47	35	30	185	200	230
35-Albuminoidal Substances; Starches, Glues, Enzymes	27	25	36	95	105	129
36-Explosives, Pyrotechnic Products and Matches etc.	9	6	7	5	5	4
37-Photographic or Cinematographic Goods	0	0	0	30	34	32
38-Miscellaneous Chemical Products	41	39	57	929	873	981
G-Plastics and Articles thereof; Rubber and Articles thereof	**557**	**647**	**544**	**2,995**	**3,347**	**3,741**
39-Plastics and Articles thereof	439	513	402	2,518	2,767	3,044
40-Rubbers and Articles thereof	118	134	142	477	579	697
H-Raw Hide and Skins, Leather, Fur skins and Articles thereof	**775**	**815**	**827**	**70**	**89**	**107**
41-Raw Hides, Skins and Leather other than Fur skins	143	139	133	51	56	65
42-Articles of Leather, Travel Goods and Handbags etc	632	676	694	18	32	40
43-Furskins and Artificial Fur, Manufactures thereof	0	0	0	1	1	1
I-Wood and Articles of Wood	**44**	**54**	**35**	**136**	**130**	**163**
44-Wood and Articles of Wood; Wood Charcoal	43	53	33	135	130	162
45-Cork and Articles of Cork	0	0	0	0	0	0
46-Manufactured of Straw, Basket ware and Wickerwork	1	1	2	0	0	0
J-Pulp of Wood or of other Fibrous Cellulosic Material	**63**	**88**	**46**	**734**	**818**	**859**
47-Pulp of Wood or other Fibrous Cellulosic Materials	1	0	0	217	209	217
48-Paper and Paperboard, Articles of Paper Pulp	58	83	42	492	561	595
49-Books, Newspapers & Products of Printing Industry	4	5	4	25	48	47

9.16 Exports and Imports by Commodity Groups / Principal Commodities

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Commodity Groups/Commodity	Exports			Imports		
	FY24	FY25	FY26	FY24	FY25	FY26
K-Textiles and Textile Articles	**16,709**	**17,934**	**17,901**	**5,183**	**7,372**	**6,499**
50-Silk	0	0	0	5	7	8
51-Wool, Fine or Coarse Animal Hair, Horsehair Yarn	2	2	2	11	12	12
52-Cotton	2,938	2,521	2,506	2,109	3,685	2,249
53-Other Vegetable Textile Fibers; Paper Yarn etc.	8	8	5	40	40	30
54-Man-Made Filaments	64	68	50	1,003	1,187	1,298
55-Man-Made Staple Fibers	339	370	343	808	918	1,093
56-Wadding, Felt and Nonwovens, Special Yarn, Twine	11	11	9	114	136	141
57-Carpets and other Textile Floor Coverings	59	57	47	11	18	20
58-Special Woven Fabrics, Tufted Textiles Fabrics, Lace	31	40	46	91	177	206
59-Impregnated, Coated, Covered or Lamented Tex. Fab.	9	8	7	139	178	188
60-Knitted or Crocheted Fabrics	46	45	36	272	374	486
61-Articles of Apparel & Clothing Accessories Knit/Cr	4,407	5,010	5,065	37	59	78
62-Articles of Apparel/Clothing Access not Knitted /Crop	3,559	4,129	4,303	26	37	48
63-Other Made-up Textile Articles; Sets, Worn Clothing	5,236	5,666	5,481	517	546	642
L-Footwear, Headgear, Umbrellas, Walking Sticks etc.	**172**	**186**	**186**	**40**	**66**	**84**
64-Footwear, Gaiters & the Like; Parts of such Article	163	177	173	31	53	65
65-Headgear and other Parts thereof	8	8	12	3	3	6
66-Umbrellas, Walking-Sticks, hips Riding-Crops, Parts	0	0	0	2	5	5
67-Prep Feathers, Human Hair/Articles, Artificial Flowers	1	0	1	3	5	8
M-Articles of Stone, Plaster, Cement, Asbestos, Mica or similar Materials	**73**	**56**	**34**	**233**	**277**	**338**
68-Articles of Stone, Plaster, Cement, Mica etc.	19	18	15	57	66	81
69-Ceramic Products	9	9	9	59	58	73
70-Glass and Glassware	46	29	10	117	153	184
N-Natural or Cultured Pearls, Precious or Semi-Precious Stones, Metals	**18**	**20**	**21**	**30**	**54**	**45**
71-Pearls, Stones, Precious Metals, Imitation Jewelry	18	20	21	30	54	45
O-Base Metals and Articles or Base Metal	**1,178**	**1,205**	**1,260**	**4,820**	**5,193**	**6,357**
72-Iron and Steel	91	69	127	3,870	3,919	4,413
73-Articles of Iron or Steel	37	30	29	339	509	531
74-Copper and Articles thereof	781	838	873	211	293	399
75-Nickel and Articles thereof	0	1	1	21	20	26
76-Aluminum and Articles thereof	153	142	110	379	451	494
77-Lead and Articles thereof	37	43	39	107	108	124
78-Zinc and Articles thereof	2	1	2	47	55	85
79-Tin and Articles thereof	0	0	0	7	8	9
80-Other Base Metals; Cermet; Articles thereof NES	1	0	0	11	18	9
81-Tools, Implements, Cutlery, Spoons & Forks of Base	73	76	73	82	91	101
82-Miscellaneous Articles of Base Metal	4	4	5	111	158	166
P-Machinery and Mechanical Appliances	**179**	**211**	**220**	**9,134**	**10,434**	**10,694**
83-Nuclear Reactors, Boilers, Machinery and Appliance	115	125	106	3,094	4,046	4,863
84-Electrical Machinery & Equipment and Parts thereof	64	86	113	6,040	6,388	5,831
Q-Vehicles, Aircraft, Vessels and Associated Transport Equipment	**83**	**92**	**111**	**1,792**	**2,378**	**4,015**
85-Railway or Tramway Locomotives rolling Stock/Parts	0	0	0	63	9	40
86-Vehicles other than Railway /Tramway Rolling Stock	83	91	84	1,575	2,242	3,778
87-Aircraft, Spacecraft and Parts Thereof	0	0	26	25	63	114
88-Ships, Boats and Floating Structures	0	1	0	129	64	82
R-Optical, Photographic, Cinematographer, Measuring, Checking, Precision Apparatus	**455**	**466**	**479**	**708**	**816**	**925**
89-Optical, Photographic, Measuring and Medical Inst.	451	461	473	689	797	902
90-Clocks and Watches and Parts Thereof	0	1	1	18	18	23
91-Musical Instruments; Parts and Accessories thereof	4	4	4	1	1	1
S-Arms and Ammunition, Parts and Accessories thereof	**12**	**12**	**11**	**16**	**20**	**23**
92-Arms and Ammunition; Parts and Accessories thereof	12	12	11	16	20	23
T-Miscellaneous Manufactured Articles	**606**	**589**	**612**	**267**	**380**	**465**
93-Furniture; Bedding, Mattresses, Lamps and lighting	247	251	227	100	112	150
94-Toys, Games and Sports Requisites; Parts & Accessories	341	324	374	46	60	84
95-Miscellaneous Manufactured Articles	18	14	11	121	208	231
U-Works of Arts, Collectors, Pieces, Antiques and Special Transactions NES	**4**	**1**	**0**	**16**	**20**	**21**
96-Works of Arts, Collectors' pieces and Antiques	0	0	0	0	0	0
97-Special Classification Provisions	3	1	0	16	20	21
V-Others	13	9	-	322	363	-

Source : Pakistan Bureau of Statistics

9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY24	FY25	FY26[P]	FY24	FY25	FY26[P]
A. Latin America	**80**	**73**	**67**	**42**	**5**	**21**
B. Central America	**174**	**169**	**167**	**64**	**75**	**57**
Mexico	135	130	123	57	60	46
Others	40	39	44	7	15	11
C. South America	**333**	**350**	**402**	**510**	**1,632**	**1,564**
Argentina	47	51	59	95	343	121
Brazil	140	134	159	358	1,242	1,395
Uruguay	8	8	11	12	10	10
Others	139	156	174	45	38	38
D North America	**5,834**	**6,419**	**6,508**	**2,038**	**2,588**	**3,824**
Canada	389	386	378	162	237	558
USA	5,444	6,032	6,130	1,876	2,351	3,266
Others	0	1	0	0	0	0
E. Eastern Europe	**720**	**776**	**803**	**1,692**	**509**	**287**
Hungary	31	36	33	18	16	19
Romania	66	84	76	220	17	76
Russian Federation	79	69	50	1,020	175	58
Ukraine	11	10	15	262	173	16
Others	533	577	629	172	129	118
F. Northern Europe	**2,651**	**2,912**	**2,895**	**1,237**	**1,174**	**1,152**
Denmark	230	296	299	70	82	77
Finland	31	29	33	68	48	58
Norway	59	65	54	27	37	46
Sweden	141	183	183	215	179	153
United Kingdom	2,015	2,161	2,152	782	746	726
Others	175	178	174	76	82	91
G. Southern Europe	**2,993**	**3,103**	**3,212**	**816**	**826**	**783**
Greece	130	154	134	40	49	42
Italy	1,122	1,135	1,161	503	545	483
Spain	1,450	1,486	1,564	234	194	216
Others	291	327	354	38	37	42
H. Western Europe	**4,180**	**4,479**	**4,345**	**2,586**	**2,347**	**2,449**
Belgium	557	544	521	315	195	179
France	509	566	542	268	288	273
Germany	1,516	1,691	1,647	931	880	881
Netherlands	1,385	1,494	1,448	551	420	505
Switzerland	189	149	145	437	449	488
Others	24	36	42	84	115	123
I. Eastern Africa	**920**	**824**	**903**	**940**	**867**	**760**
Kenya	315	241	316	614	549	584
Mauritius	20	30	28	5	8	4
United Republic of Tanzania	141	82	192	127	164	96
Others	444	471	366	195	146	75

9.17 Exports and Imports by Selected Countries/Territories

(a) State Bank of Pakistan

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY24	FY25	FY26[P]	FY24	FY25	FY26[P]
J. Middle Africa	**138**	**80**	**87**	**22**	**48**	**69**
K. Northern Africa	**211**	**195**	**197**	**827**	**707**	**785**
Egypt	121	114	102	203	118	118
Morocco	28	29	31	604	550	625
Others	62	52	64	21	39	42
L. Southern Africa	**195**	**182**	**164**	**476**	**497**	**777**
South Africa	189	178	158	471	493	750
Others	7	4	6	5	5	27
M. Western Africa	**541**	**586**	**353**	**627**	**430**	**467**
N. Eastern Asia	**3,320**	**2,975**	**3,317**	**16,092**	**19,282**	**22,936**
China	2,710	2,478	2,688	13,504	16,313	19,535
Hong Kong	159	161	210	692	742	694
Japan	184	185	181	1,009	1,202	1,577
Republic of Korea	185	151	238	881	1,026	1,129
Others	82	1	0	5	0	0
O. South-Central Asia	**1,916**	**2,165**	**1,460**	**382**	**632**	**377**
Afghanistan	558	784	244	12	26	6
Bangladesh	661	789	716	57	78	67
India	3	1	3	207	221	204
Iran	0	-	-	-	-	-
Sri Lanka	393	380	294	58	60	68
Others	300	211	203	49	247	31
P. South Eastern Asia	**2,185**	**1,923**	**1,395**	**6,861**	**7,513**	**8,479**
Indonesia	534	271	96	2,418	2,903	3,364
Malaysia	582	496	247	948	1,062	1,095
Singapore	257	305	471	2,443	2,317	2,356
Thailand	149	315	240	719	813	1,121
Others	663	536	343	332	418	544
Q. Western Asia	**3,950**	**3,863**	**3,718**	**17,518**	**18,701**	**18,611**
Bahrain	69	53	42	217	201	196
Jordan	41	59	47	10	16	23
Kuwait	131	113	129	1,785	1,678	1,460
Saudi Arabia	710	706	683	4,493	3,754	4,043
Turkey	337	265	192	491	644	540
United Arab Emirates	2,082	2,122	2,112	6,329	7,959	8,366
Others	580	546	513	4,192	4,449	3,983
R. Australia & New Zealand	**327**	**330**	**317**	**705**	**710**	**414**
Australia	277	285	275	683	688	397
New Zealand	45	40	36	17	16	16
Others	4	5	5	5	6	2
S. Others	**39**	**73**	**70**	**262**	**175**	**179**
I. Export Receipts/Import payments through Banks	**30,705**	**31,478**	**30,381**	**53,699**	**58,719**	**63,992**
II. Freight on Export/Imports	**658**	**857**	**901**	**2,251**	**1,807**	**2,046**
III. Export Receipts/Import payments Banks (fob) (I-II)	**30,047**	**30,621**	**29,480**	**51,448**	**56,912**	**61,946**
IV. Other Exports/Imports	**932**	**1,722**	**1,356**	**1,709**	**2,234**	**2,581**
Total Export/Imports as per BOP (III+IV)	**30,980**	**32,343**	**30,836**	**53,157**	**59,146**	**64,527**

:: Statistics and Data Services Department. SBP

9.17 Exports and Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

(Million US Dollar)

Country / Territory	Exports			Imports		
	FY24	FY25	FY26	FY24	FY25	FY26
Grand Total	**30,675**	**32,040**	**30,130**	**59,881**	**64,507**	**69,728**
A. Latin America	**78**	**93**	**78**	**59**	**19**	**31**
B. Central America	**180**	**182**	**173**	**117**	**119**	**101**
Mexico	139	138	127	102	98	83
Others	41	44	46	15	21	18
C. South America	**351**	**388**	**419**	**686**	**1,942**	**1,984**
Argentina	39	60	55	148	469	198
Brazil	150	145	162	464	1,407	1,733
Uruguay	8	9	11	8	4	9
Others	153	173	190	66	62	45
D North America	**5,681**	**6,231**	**6,430**	**2,542**	**3,112**	**3,807**
Canada	392	399	518	167	260	643
USA	5,289	5,831	5,912	2,375	2,852	3,164
Others	..	0	0	0	1	0
E. Eastern Europe	**740**	**758**	**756**	**1,719**	**729**	**488**
Hungary	29	40	25	42	49	44
Romania	76	97	73	258	22	80
Russian Federation	83	71	55	887	232	151
Ukraine	4	8	13	283	219	34
Others	548	543	589	249	207	179
F. Northern Europe	**2,655**	**2,857**	**2,833**	**1,081**	**1,123**	**1,253**
Denmark	227	298	301	96	130	140
Finland	29	29	32	57	59	63
Norway	63	63	54	44	53	48
Sweden	150	168	175	143	174	158
United Kingdom	2,018	2,134	2,113	635	589	687
Others	168	164	157	106	118	157
G. Southern Europe	**2,976**	**3,169**	**3,245**	**711**	**837**	**893**
Greece	134	162	134	46	69	57
Italy	1,123	1,138	1,164	423	467	484
Spain	1,408	1,532	1,594	188	234	301
Others	311	336	354	54	67	50
H. Western Europe	**4,191**	**4,510**	**4,302**	**2,554**	**2,366**	**2,565**
Belgium	647	621	618	346	310	266
France	471	523	488	272	385	363
Germany	1,563	1,710	1,633	866	861	927
Netherlands	1,486	1,622	1,525	489	292	495
Switzerland	13	14	14	177	185	188
Others	12	19	0	404	333	327
I. Eastern Africa	**1,114**	**1,051**	**1,180**	**1,048**	**983**	**861**
Kenya	384	327	449	595	577	587
Mauritius	19	32	24	1	1	4
United Republic of Tanzania	181	141	279	162	202	117
Others	531	550	428	291	203	153

9.17 Exports and Imports by Selected Countries/Territories

(b) Pakistan Bureau of Statistics

(Million US Dollars)

Country / Territory	Exports			Imports		
	FY24	FY25	FY26	FY24	FY25	FY26
J. Middle Africa	**171**	**109**	**118**	**65**	**61**	**68**
K. Northern Africa	**200**	**195**	**217**	**934**	**806**	**1,055**
Egypt	108	107	114	219	130	286
Morocco	28	29	29	666	635	732
Others	65	60	74	50	40	37
L. Southern Africa	**195**	**189**	**179**	**488**	**593**	**970**
South Africa	190	184	173	483	584	963
Others	5	4	5	6	9	7
M. Western Africa	**612**	**705**	**433**	**951**	**502**	**144**
N. Eastern Asia	**3,035**	**2,801**	**3,162**	**19,023**	**22,430**	**25,774**
China	2,562	2,373	2,657	16,281	19,494	22,257
Hong Kong	39	32	29	65	81	78
Japan	194	196	187	1,262	1,512	1,829
Republic of Korea	179	145	248	0	-	1,249
Others	61	55	41	1,415	1,343	361
O. South-Central Asia	**2,529**	**3,253**	**1,705**	**2,432**	**2,673**	**2,162**
Afghanistan	1,143	1,650	352	891	820	259
Bangladesh	719	785	732	60	75	73
India	-	-	-	277	293	325
Iran	-	-	6	1,048	1,264	1,398
Sri Lanka	387	371	294	57	59	64
Others	281	447	-	99	161	42
P. South Eastern Asia	**2,235**	**1,799**	**1,299**	**7,032**	**7,621**	**8,949**
Indonesia	537	274	108	3,423	3,875	4,452
Malaysia	609	439	248	928	970	992
Singapore	188	215	342	1,298	1,087	1,426
Thailand	174	303	216	916	1,032	1,353
Others	727	568	384	469	657	725
Q. Western Asia	**3,403**	**3,425**	**3,283**	**17,473**	**17,701**	**18,068**
Bahrain	65	47	46	88	176	65
Jordan	39	56	50	14	14	23
Kuwait	127	114	118	2,189	1,560	1,111
Saudi Arabia	699	716	686	4,878	4,201	4,543
Turkey	297	200	184	403	573	436
United Arab Emirates	1,583	1,739	1,777	5,090	6,419	7,287
Others	593	552	423	4,812	4,758	4,603
R. Australia & New Zealand	**323**	**322**	**314**	**909**	**887**	**557**
Australia	280	281	277	887	871	536
New Zealand	43	42	37	22	16	20
Others	..	..	..	0	0	..
S. Others	**5**	**5**	**4**	**56**	**0**	**1**

Source : Pakistan Bureau of Statistics