8.1 Pakistan's Debt and Liabilities-Summary

(Billion Rupees)

Items	End Period Position				
	FY22	FY23	FY24	FY25 R	FY26 P
I. Gross Government Domestic Debt[7]	31,085.4	38,809.8	47,160.2	54,471.5	59,441.2
II. Government External Debt	16,747.0	22,030.9	21,753.6	23,416.9	24,200.6
III. Debt from IMF	1,409.6	2,040.2	2,332.1	2,629.8	3,072.9
IV. External Liabilities[1]	2,275.6	3,101.9	3,265.6	3,392.3	2,414.5
V. Private Sector External Debt	3,697.7	5,503.3	5,467.0	5,252.5	5,253.3
VI. PSEs External Debt	1,667.1	2,147.9	2,068.1	2,200.5	2,184.3
VII. PSEs Domestic Debt	1,393.4	1,687.2	2,105.0	2,015.6	2,238.2
VIII. Commodity Operations[2]	1,133.7	1,485.9	1,378.3	1,066.5	1,008.6
IX. Intercompany External Debt from Direct Investor abroad	837.6	1,301.4	1,592.2	1,595.5	1,487.1
A. Gross Public Debt (sum I to III)	**49,242.0**	**62,881.0**	**71,245.9**	**80,518.2**	**86,714.7**
B. Total Debt of the Government - FRDLA Definition[3]	**44,361.5**	**57,779.2**	**65,104.7**	**73,267.0**	**77,167.7**
C. Total External Debt & Liabilities (sum II to VI+IX)	**26,634.5**	**36,125.7**	**36,478.6**	**38,487.5**	**38,612.6**
As percent of GDP					
Gross Public Debt	*73.9*	*75.2*	*67.7*	*70.6*	*68.3*
Total Debt of the Government - FRDLA Definition	*66.6*	*69.1*	*61.8*	*64.2*	*60.8*
Total External Debt & Liabilities	*40.0*	*43.2*	*34.6*	*33.7*	*30.4*
Gross Government Domestic Debt	*46.6*	*46.4*	*44.8*	*47.8*	*46.9*
Memorandum Items					
GDP (current market price)[4]	66,657.9	83,650.8	105,290.2	114,039.4	126,870.1
Government Deposits with the banking system[5]	4,880.5	5,101.8	6,141.3	7,251.2	9,547.0
Provincial Government Holdings of Government Securities(Realized value)				17.8	507.6
Total Debt and Liabilities (sum I to IX-X)	59,260.8	76,511.5	85,457.5	94,386.9	99,587.5
X. Consolidation adjustment (with reference to on-lending to GOP)[6]	986.2	1,597.1	1,664.7	1,654.2	1,713.1
Accrued interest on Long Term Zero Coupon PIBs				31.9	169.1
Total Debt and Liabilities (As percent of GDP)	88.9	91.5	81.2	82.8	78.5
US Dollar, last day average exchange rates	204.4	286.4	278.4	283.7	278.1

Source: Statistics and Data Services Department. SBP

Notes:-

1 External liabilities include Central bank deposits, SWAPS, Allocation of SDR including and Non resident LCY deposits with central bank.

2 Includes borrowings from banks by provincial governments and PSEs for commodity operations.

3 As per Fiscal Responsibility and Debt Limitation Act, 2005 (FRDLA) amended in June 2017, "Total Debt of the Government" means the debt of the government (including the Federal Government and the Provincial Governments) serviced out of the consolidated fund and debt owed to the International Monetary Fund (IMF) less accumulated deposits of the Federal and Provincial Governments with the banking system.

4 As per revised GDP(MP) at current prices released by PBS.

5. Accumulated deposits of the Federal and Provincial Governments with the banking system.

6. The consolidation adjustment includes SBP's on-lending to the GoP from the SDR allocation of SDR 1.95 billion (PKR 474.94 billion in Nov 2021) and other on-lending to the GoP.

7. Based on nominal values for Long Term Zero Coupon PIBs (LTZCB) (Since June 2025) & including Provisional Government holdings of Government Securities.

8.2 Pakistan's Debt and Liabilities-Profile

(Billion Rupees)

Items	End Period Position				
	FY22	FY23	FY24	FY25 R	FY26 P
Pakistan's Total Debt and Liabilities (I +II) 4	**59,260.7**	**76,511.5**	**85,457.5**	**94,386.9**	**99,587.5**
I. Pakistan's Total Debt (A+B+C)	**56,837.7**	**73,520.7**	**82,478.2**	**91,582.3**	**97,877.6**
A. Government Domestic Debt**	31,085.3	38,809.8	47,160.2	54,471.5	59,441.2
B. PSEs Domestic Debt	1,393.4	1,687.2	2,105.0	2,015.6	2,238.2
C. External Debt (a+b+c+d)	24,358.9	33,023.8	33,213.0	35,095.1	36,198.2
a) Government External Debt	16,747.0	22,030.9	21,753.6	23,416.9	24,200.6
b) Non-government External Debt	5,364.8	7,651.2	7,535.1	7,453.0	7,437.6
c) Country's Debt from IMF	1,409.6	2,040.2	2,332.1	2,629.8	3,072.9
d) Intercompany External Debt from Direct Investor abroad	837.6	1,301.4	1,592.2	1,595.5	1,487.1
II. Total Liabilities (D+E)	**3,409.3**	**4,587.8**	**4,643.9**	**4,458.8**	**3,423.0**
D. External Liabilities[1]	2,275.6	3,101.9	3,265.6	3,392.3	2,414.5
E. Domestic Liabilities[2]	1,133.7	1,485.9	1,378.3	1,066.5	1,008.6

Items	FY22	FY23	FY24	FY25 R	FY26 P
Total Debt and Liabilities Servicing (III+IV+V)	**5,578.4**	**9,815.7**	**11,938.4**	**13,160.8**	**11,966.5**
III. Principal Repayment of External Debt and Liabilities (a+b+c+	**2,101.4**	**3,702.5**	**3,074.6**	**3,467.0**	**4,465.6**
(a) Government External debt and Liabilities	1,714.4	3,049.4	1,869.2	2,230.9	2,877.2
(b) Non-government External debt	200.8	405.8	796.5	810.7	463.3
(c) Country's Debt from IMF	186.2	247.3	408.9	425.4	163.0
(d) Monetary Authorities external Liabilities	-	-	-	-	962.2
IV. Interest Payment on debt (a+b+c)	**3,331.1**	**5,931.0**	**8,635.6**	**9,466.3**	**7,265.9**
(a) Government Domestic Debt	2,848.2	4,881.8	7,193.5	8,082.9	5,987.7
(b) PSE Debt	-	-	-	-	-
(c) External Debt	482.9	1,049.2	1,442.1	1,383.4	1,278.2
Government External debt	335.7	678.5	878.2	841.6	863.0
Non-government External debt	122.4	267.2	387.8	379.8	283.1
Country's Debt from IMF	24.9	103.5	176.0	162.0	132.0
V. Interest Payment on Liabilities (a+b)	**145.9**	**182.3**	**228.3**	**227.5**	**235.0**
(a) External Liabilities	59.1	55.1	94.0	108.7	124.3
(b) Domestic Liabilities	86.8	127.2	134.3	118.8	110.6
Memorandum Item					
Servicing (Principal) Short Term	**96.4**	**310.7**	**61.9**	**95.8**	**173.6**
a) Government External Debt	95.5	310.5	46.8	69.9	164.1
b) PSEs Non-Guaranteed Debt	-	-	-	-	-
c) Scheduled Banks Borrowing	5,311.7	4,415.2	6,420.8	12,076.0	14,794.8
d) Private Non-Guaranteed Debt	0.9	0.2	15.1	25.9	9.5
Consolidation adjustment (with reference to on-lending to GOP)[4]	986.2	1,597.1	1,664.7	1,654.2	1,713.1
US Dollar, last day Weighted Average Customer Exchange Rates	204.4	286.4	278.4	283.7	278.1

Source: Statistics and Data Services Department. SBP

1. External liabilities include central bank deposits, SWAPS, Allocation of SDR and Non-resident LCY deposits with central bank.

2 .Includes borrowings from banks by provincial governments and PSEs for commodity operations.

3. As per the guidelines available in IMF's External Debt Guide for Compilers and Users 2003, the principal repayment of short term debt is excluded from over all principal repayments. However, for the information of data users, short term repayment of principal has been reported as Memorandum Items. For details see link: https://www.sbp.org.pk/assets/document/Notice-17-May-2012.pdf

4. Less consolidation adjustment including SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

Wherever mentioned, P: Provisional , R: Revised

Notes:

1. SBP enhanced coverage & quality of external debt statistics w.e.f March 31, 2010. For revision study see link: https://www.sbp.org.pk/assets/document/Revision-EDS.pdf
2. Debt and liabilities show end-period outstanding stock positions and debt servicing reflects principal and interest payments during the period.
3. For conversion into Pak Rupees from US Dollars, last day average exchange rates prepared by Domestic Markets & Monetary Management Department have been used for stocks and during the period average exchange rates for debt servicing.

**Based on nominal values for Long Term Zero Coupon Bonds for June 2025

8.3 Outstanding Domestic Debt of Public Sector Enterprises (PSEs)

(Billion Rupees)

Items	End Period Position				
	FY22	FY23	FY24	FY25 R	FY26 P
PSEs debt and liabilities (I+II)	**1,754.5**	**2,328.1**	**2,919.8**	**2,866.1**	**3,115.3**
As percent of GDP	2.6	2.8	2.8	2.5	2.5
I.PSEs debt	**1,393.4**	**1,687.2**	**2,105.0**	**2,015.6**	**2,238.2**
As percent of GDP	2.1	2.0	2.0	1.8	1.8
II.PSEs Liabilities*	**361.1**	**640.9**	**814.8**	**850.5**	**877.1**

Source: Statistics and Data Services Department. SBP

* This reflects PSEs borrowings from banks for commodity operations

Note: Coverage of PSEs Domestic Debt has been enhanced since June 2024.

8.4 Government Domestic Debt and Liabilities

(Billion Rupees)

Debt Instrument	End Period Position				
	FY22	FY23	FY24	FY25 R	FY26 P
I. Permanent Debt (1+2+3)	**20,844**	**26,021**	**33,656**	**42,252**	**44,769**
1. Market Loans	**3**	**3**	**3**	**3**	**3**
Federal Government	**3**	**3**	**3**	**3**	**3**
Provincial Governments	**-**	**-**	**-**	**-**	**-**
2. Federal Government Bonds	**19,991**	**25,161**	**32,793**	**41,366**	**43,860**
GOP Ijara Sukuk	2280	3151	4766	6187	7892
Bai-Muajjal of Sukuk	23	0	0	163	668
Pakistan Investment Bonds (PIBs)[9]	17,687	22009	28026	35015	35299
Others	1	1	1	1	1
3. Prize Bonds [1]	**375**	**383**	**385**	**407**	**432**
4. SBP's on-lending to GOP against SDRs allocation[7]	**475**	**475**	**475**	**475**	**475**
II. Floating Debt	**6,804**	**9335**	**10248**	**8756**	**10928**
Bai Muajjal[2]	..	0	0	0	0
Market Treasury Bills	6,752	9269	10167	8645	10803
MTBs for Replenishment of Cash [3]	52	66	80	112	125
Outright Sale of MRTBs to Banks	-	0	0	0	0
III. Unfunded Debt	**3,336**	**2927**	**2799**	**3021**	**3284**
Saving Schemes (Net of Prize Bonds)	3,208	2819	2708	2943	3211
Postal Life Insurance	47	47	47	47	47
GP Fund[8]	80	61	44	31	26
IV. Foreign Currency Loans[4]	**9**	**384**	**374**	**380**	**393**
V. Naya Pakistan Certificates[6]	93	143	84	62	67
Domestic Debt (I+II+III+IV)	**31,085**	**38810**	**47160**	**54472**	**59441**
Government Domestic Liabilities[5]	**773**	**845**	**564**	**216**	**131**
Government Domestic Debt and Liabilities	**31,858**	**39655**	**47724**	**54688**	**59573**

Source: Statistics and Data Services Department, SBP

1. Includes Premium Prize Bonds (Registered)

2. Includes Rs. 0.013 billion of Treasury Bills on Tap

3. Includes SBP BSC, NIBAF and PSPC Tbills holding.

4. It includes FEBCs, FCBCs, DBCs, Special US Dollar Bonds and other domestic FC borrowings.

5. This reflects provincial governments' borrowings from banks for commodity operations.

6. Naya Pakistan Certificates (Islamic and conventional) held by residents only. INPC from June 2022 onward also covered commercial banks holding.

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

8 Ministry of Finance (Budget Wing)

9 Based on nominal values for Long Term Zero Coupon Bonds(for June 2025)

8.5 National Savings Schemes (Outstanding Amount)

(End June: Billion Rupees)

Schemes	2022		2023		2024		2025		2026	
	Average	% Share	Amount	% Share	Amount	% Share	Amount	% Share	Amount	% Share
A. Accounts (i+ii)	**753.7**	**100.0**	**594.2**	**100.0**	**657.5**	**100.0**	**708.7**	**100.0**	**809.0**	**100.0**
(i) National Savings Centers	**654.6**	86.9	526.4	88.6	640.2	97.4	696.1	98.2	797.7	98.6
(ii) Post Offices	99.0	13.1	67.9	11.4	17.3	2.6	12.7	1.8	11.3	1.4
1 Savings Accounts	53.9	7.2	68.1	11.5	84.4	12.8	102.5	14.5	117.2	14.5
2 Khas Deposit Accounts	0.3	..	0.3	0.1	0.3	0.0	0.3	0.0	0.3	0.0
3 Mahana Amdani Accounts	1.5	0.2	1.4	0.2	1.4	0.2	1.3	0.2	1.2	0.1
4 Special Savings Accounts	307.3	40.8	114.8	19.3	62.3	9.5	57.2	8.1	56.3	7.0
5 Pensioners Benefit Account	390.6	51.8	404.4	68.1	434.0	66.0	485.8	68.5	549.5	67.9
6 Shuhadas Family Welfare Account	0.1	..	0.2	0.0	0.2	0.0	0.3	0.0	0.4	0.0
7 Sarwa Islamic Savings Account (SISA)	..	..	3.8	0.6	68.9	10.5	54.9	7.8	75.7	9.4
8 Sarwa Islamic Term Account (SITA) 1 Year	..	..	0.5	0.1	2.1	0.3	0.6	0.1	0.3	0.0
9 Sarwa Islamic Term Account (SITA) 3 Years	..	..	0.6	0.1	2.6	0.4	2.6	0.4	2.7	0.3
10 Sarwa Islamic Term Account (SITA) 5 Years	..	..	0.2	0.0	1.1	0.2	2.6	0.4	4.5	0.6
11 Digital Sarwa Islam.Term Acc. (SITA) 1 Year				-	0.1	0.0	0.0	0.0	0.1	0.0
12 Digital Sarwa Isla.Term Acc.(SITA) 3 Years				-	0.0	0.0	0.1	0.0	0.1	0.0
13 Digital Sarwa Isla.Term Acc.(SITA) 5 Years				-	0.1	0.0	0.5	0.1	0.7	0.1
B. Certificates (i+ii+iii / 11 to 22)	**2,454.5**	**100.0**	**2,223.4**	**100.0**	**2,048.3**	**100.0**	**2,233.6**	**100.0**	**2,401.9**	**100.0**
(i) National Savings Centers	2,330.5	94.9	2,131.4	95.9	1,971.6	96.3	2,151.0	96.3	2,320.2	96.6
(ii) Post Offices	4.3	0.2	2.4	0.1	(2.3)	(0.1)	(2.4)	(0.1)	(2.7)	(0.1)
(iii) Banks	119.8	4.9	89.7	4.0	79.0	3.9	85.0	3.8	84.4	3.5
11 Defence Savings Certificates	466.7	19.0	428.3	19.3	400.4	19.5	396.5	17.8	381.5	15.9
12 National Deposit Certificates	376.6	15.3	..	..	0.0	0.0	0.0	0.0	0.0	0.0
13 Khas Deposit Certificates	..	..	0.2	0.0	0.2	0.0	0.2	0.0	0.2	0.0
14 Premium Savings Certificates	..	..	..	..	0.0	0.0	0.0	0.0	0.0	0.0
15 Special Savings Certificates (Reg.)	..	..	297.6	13.4	286.0	14.0	310.9	13.9	324.3	13.5
16 Special Savings Certificates (Bearer)	0.3	..	0.3	0.0	0.3	0.0	0.3	0.0	0.3	0.0
17 Regular Income Certificates	589.0	24.0	461.5	20.8	264.1	12.9	316.4	14.2	373.2	15.5
18 Behbood Savings Certificate	1,017.0	41.4	1,001.0	45.0	1,040.1	50.8	1,151.4	51.5	1,277.8	53.2
19 Short-Term Savings Certificates (3 Months)	..	..	21.0	0.9	29.0	1.4	28.3	1.3	24.1	1.0
20 Short-Term Savings Certificates (6 Months)	..	..	5.6	0.3	8.3	0.4	9.0	0.4	5.6	0.2
21 Short-Term Savings Certificates (12 Months)	..	..	8.0	0.4	18.2	0.9	15.8	0.7	7.0	0.3
22 Others*	3.3	0.1	-	-	1.6	0.1	4.9	0.2	7.9	0.3
C. National Savings Bonds (23)	-	-	-	-	-	-	-	-	-	-
23 10 Years	-	-	-	-	-	-	-	-	-	-
D. Prize Bonds (24 to 32)	**317.8**	**100.0**	**327.8**	**100.0**	**330.4**	**100.0**	**341.9**	**100.0**	**350.8**	**100.0**
24 Rs. 100/=	10.5	3.3	10.4	3.2	10.2	3.1	10.1	3.0	10.1	2.9
25 Rs. 200/=	29.5	9.3	29.0	8.8	28.3	8.6	28.0	8.2	28.1	8.0
26 Rs. 750/=	111.8	35.2	113.8	34.7	113.7	34.4	115.3	33.7	119.2	34.0
27 Rs. 1,500/=	156.8	49.3	168.8	51.5	173.3	52.4	184.1	53.8	189.0	53.9
28 Rs. 7,500/=	3.0	0.9	1.6	0.5	1.3	0.4	1.1	0.3	1.1	0.3
29 Rs. 15,000/=	3.3	1.0	1.9	0.6	1.5	0.5	1.3	0.4	1.3	0.4
30 Rs. 25,000/=	1.2	0.4	0.8	0.2	0.7	0.2	0.6	0.2	0.6	0.2
31 Rs. 40,000/=	0.9	0.3	0.8	0.2	0.7	0.2	0.7	0.2	0.7	0.2
32 Others	0.7	0.2	0.7	0.2	0.7	0.2	0.7	0.2	0.7	0.2
E. Premium Prize Bonds (Reg.) (33 to34)	**56.8**	**100.0**	**54.7**	**100.0**	**54.7**	**100.0**	**65.5**	**100.0**	**80.9**	**100.0**
33 Rs. 40,000	34.5	60.7	33.0	60.3	32.8	60.0	39.1	59.7	47.9	59.2
34 Rs. 25,000	22.3	39.3	21.7	39.7	21.9	40.0	26.4	40.3	33.0	40.8
F. Postal Life Insurance	**47.2**	**-**	**47.2**	**100.0**	**47.2**	**100.0**	**47.2**	**100.0**	**47.2**	**100.0**
Total (A+B+C+D+E+F)	**3,630.0**		**3,247.4**		**3,138.2**		**3,397.1**		**3,689.8**	

Source: Central Directorate of National Savings
Note: Totals may differ due to rounding off

8.6 Rates of Profit on National Savings Schemes

(Percent per annum)

Item	2025									2026			
	31st Jan	14th Feb	25th Feb	20th Mar	19th May	27th Jun	28th Jul	17th Sep	4th Nov	5th Jan	23rd Jan	10th Jun	18th Jul
1. Savings Accounts													
(i) With cheque facilities	11.5	11.5	11.5	10.5	9.5	9.5	9.5	9.5	9.5	9.0	9.0	10.0	10.0
(ii) Without cheque facilities	11.5	11.5	11.5	10.5	9.5	9.5	9.5	9.5	9.5	9.0	9.0	10.0	10.0
2. Khas Deposit Accounts or Certificates1													
3 Years (Rollover)													
(i) First 5 periods of complete 6 months	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
(ii) Last period of complete 6 months	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
(iii) Three Years (Compound rate)	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4	13.4
3. Mahana Amdani Accounts [2]													
(i) 1st year	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0	7.0
(ii) 2nd year	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2	7.2
(iii) 3rd year	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4	7.4
(iv) 4th year	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8	7.8
(v) 5th year	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5	8.5
(vi) 6th year	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3	9.3
(vii) 7th year	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4
(viii) Compound rate on maturity	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4	10.4
4. Defence Savings Certificates[3]													
(i) Ist year	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0	4.0
(ii) 10 years(Compound rate)	12.0	12.1	12.0	12.1	11.9	11.8	11.8	11.4	11.3	11.1	10.4	12.2	10.3
5. National Deposit Certificates / Accounts[4]													
(i) 1 year (Rollover)	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0	13.0
6 (a) Special Savings Certificates (Reg) [5]													
or Special Savings Accounts													
(i) First 5 periods of complete 6 months	11.6	11.2	11.0	11.0	10.9	10.6	10.4	10.4	10.6	10.2	9.4	12.4	11.2
(ii) Last period of complete 6 months	12.6	12.0	11.8	11.8	11.9	11.6	11.0	11.2	11.6	11.0	10.4	13.6	12.6
(b) Special Savings Certificates (Bearer)[5]													
(i) First 4 periods of complete 6 months	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0	12.0
(ii) Last 2 periods of complete 6 months	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0	14.0
7. Regular Income Certificates[6]	11.9	11.7	11.7	11.7	11.5	11.2	10.7	10.8	10.9	10.6	10.0	12.2	11.5
8. Pensioner's Benefit Accounts[7]	13.7	13.7	13.6	13.7	13.4	13.2	13.0	13.0	12.7	12.5	12.0	13.2	13.0
9. Behbood Savings Certificate[8]	13.7	13.7	13.6	13.7	13.4	13.2	13.0	13.0	12.7	12.5	12.0	13.2	13.0
10. Short Term Savings Certificate[9]													
(i) 3 Months	11.2	11.1	11.1	11.1	11.1	11.1	10.3	10.3	10.4	10.3	9.6	11.4	11.1
(ii) 6 Months	11.3	11.1	10.8	11.1	11.1	11.1	10.2	10.3	10.3	10.4	9.6	11.7	11.1
(iii) 1 year	11.4	11.1	10.8	11.0	11.0	11.0	10.1	10.4	10.6	10.7	9.6	11.8	11.2
11. Shuhada Family Welfare account[10]	13.7	13.7	13.6	13.7	13.4	13.2	13.0	13.0	12.7	12.5	12.0	13.2	13.0
12. Sarwa Islamic Term Account (SITA)													
(i) 1 year	10.44	9.90	9.74	10.44	10.34	9.75	9.94	9.92	9.9	10.0	9.0	11.9	11.1
(ii) 3 year	10.92	10.92	10.92	10.92	10.92	10.30	10.30	9.96	10.3	10.2	9.2	9.2	11.5
(iii) 5 year	11.52	11.39	11.39	11.39	11.39	10.32	10.80	10.32	10.6	10.4	9.4	11.2	11.5
13. Sarwa Islamic Saving Account (SISA)	10.44	9.90	9.74	10.44	10.34	9.75	9.94	9.92	9.9	10.0	9.0	11.9	11.1
14. Premium Prize Bonds (Registered)-Bi Annual									2.9	2.9	2.9	2.9	2.9

Source: Central Directorate of National Savings

Notes:

1. Khas Deposit Accounts or Certificates introduced w.e.f. 15-05-1973 and discontinued w.e.f. 04-02-1990. However the existing deposits maturing on or after 5-02-1990 were allowed to rollover at 10% withholding tax at source upto 24-05-2000 vide Finance Divisions U.O.No. F.7 (1) AFA (DM)/96-726-727.
2. Mahana Amdani Accounts were introduced w.e.f. 02-03-1983 and discontinued from 17-03-2003.
3. Defence Savings Certificates introduced w.e.f. 08-11-1966.
4. National Deposit Accounts/ Certificates discontinued w.e.f. 01-03-1984 and w.e.f. 04-02-1990. Rollover facility have been provided to the existing deposits maturing on and after 5-02-1990 at 13% pa subject to 10% withholding tax upto 24-05-2000 vide Finance Division U.O.No. referred above.
5. Special Savings Certificates/ Accounts (Registered / Bearer) have been introduced w.e.f. 4-02-1990. Withholding tax at 2% was levied on the value of certificates purchased on and after 15-06-1995. Discontinued w.e.f.20-02-1997. Rates are quoted for outstanding amount as on today.
6. Regular Income certificates introduced w.e.f 02-02-1993.
7. Pensioner's Benefit Accounts introduced w.e.f 20-01-2003.
8. The scheme has been introduced w.e.f 30-07-2003 specially for widows and senior citizens aged 60 years or above. Profit earned on deposits made in NSS except PBA & BSC are liable to withholding tax as per rules.
9. Short Term Certificates (STSC) introduced w.e.f 1st July 2012
10. Shuhada Family Welfare Account (SFWA) is offered to benefit the families of Shuhada of Armed Forces, Law Enforcement agencies and civilians to invest in a way for providing maximum social security net to the deserving segment of society w.e.f 23rd May 2018.

*rate is effected from 23rd May 2018

8.7 Grant Assistance Agreements Signed (Central Government)

(Million US Dollars)

Item	FY22	FY 23	FY 24	FY 25	FY 26
I. Consortium including Outside					
I. Consortium arrangements	**60.9**	**320.6**	**33.6**	**72.0**	**178.4**
1. ADB	-	5.0	5.5	-	31.0
2. AIIB	-	-	-	-	-
3. Canada	-	-	-	-	-
4. Denmark	-	-	-	-	8.1
5. Germany	-	67.8	17.1	-	37.6
6. Japan	30.9	8.5	7.0	30.1	20.3
7. Netherlands	-	-	-	-	-
8. New Zealand	-	-	-	-	-
9. Norway	-	-	-	-	-
10. Sweden	-	-	-	-	-
11. Australia	-	-	-	-	-
12. Switzerland	-	-	-	-	-
13. UK	-	-	-	-	-
14. USA (Outside Package)	-	62.6	-	-	-
15. UN and Specialized Agencies	-	-	-	-	0.4
16. UNDP Special Grant	-		-	-	-
17. EEC	-	-	-	-	-
18. Italy	-	-	-	-	-
19. France	-	0.3	-	-	24.7
20. IDA	-	-	-	41.9	-
21. IBRD	30.0	82.0	4.0	-	56.4
22. IFAD	-	-	-	-	-
23. EU		94.4	-	-	-
II. Non Consortium	**166.2**	**5.4**	**-**	**-**	**-**
1. Austria	-	-	-	-	-
2. China	166.2	-	-	-	-
3. Korea	-	-	-	-	-
4. Spain	-	-	-	-	-
5. Switzerland	-	-	-	-	-
6. Others	-	5.4	-	-	-
III. Islamic Countries	**-**	**0.3**	**35.0**	**-**	**-**
1. Islamic Development Bank	-	0.3	35.0	-	-
2. Iran	-	-	-	-	-
3. UAE	-	-	-	-	-
4. Oman	-	-	-	-	-
5. Saudi Arabia	-	-	-	-	-
6. Turkey	-	-	-	-	-
7. Others	-	-	-	-	-
Total (I+II+III)	**227.1**	**326.3**	**68.6**	**72.0**	**178.4**
IV. International Bonds	41.7	-	-	-	
Total	**268.8**	**326.3**	**68.6**	**72.0**	**178.4**

Source: Economic Affairs Division

Note: EEC/EU: European Economic Community/ European Union

8.8 Commitments & Disbursements of Loan and Grants by Type (Central Government & Guaranteed Loans & Central Government Grants)

(Million US Dollars)

Plan	Project Aid		Non-Project Aid										Total	
			Non-Food		Food		BOP		Relief		Earthquake Rehabilitation			
	Commit-ments	Disbur-ments	Commit-ments	Disbur-ments	Commit-ments	Disbur-ments	Commit-ments	Disbur-ments	Commit-ments	Disbur-ments	Commit-ments	Disbur ments	Commit-ments	Disbur-ments
FY94	1,822	1,961	-	15	329	251	411	303	19	19	-	-	2,581	2,549
FY95	2,714	2,079	3	23	279	258	-	211	29	29	-	-	3,025	2,600
FY96	2,219	2,151	57	21	395	383	-	-	10	10	-	-	2,681	2,565
FY97	1,351	1,821	1	1	405	409	-	-	2	2	-	-	1,759	2,233
FY98	776	1,552	1	1	578	622	750	625	1	1	-	-	2,106	2,801
FY99	1,382	1,620	-	-	185	270	650	550	2	2	-	-	2,219	2,442
FY00	260	1,110	-	-	403	191	-	125	2	2	-	-	665	1,428
FY01	396	1,030	-	-	91	23	1,128	1,128	21	5	-	-	1,637	2,186
FY02	973	741	-	-	40	114	2,589	1,880	-	21	-	-	3,603	2,756
FY03	700	846	-	-	-	9	1,089	1,057	11	8	-	-	1,800	1,920
FY04	1,214	622	-	-	-	-	1,263	755	2	3	-	-	2,479	1,380
FY05	2,089	918	-	-	-	-	1,202	1,803	-	2	-	-	3,291	2,723
FY06	3,250	2,084	-	-	22	10	1,225	1,262	1	1	1,930	915	4,498	3,357
FY07	1,365	1,308	133	-	-	12	2,649	2,058	3	3	393	385	4,151	3,381
FY08	2,440	1,565	-	80	-	-	1,309	2,013	2	2	548	869	3,751	3,660
FY09	2,296	1,272	125	175	18	-	3,947	3,238	2	2	6	191	6,389	4,688
FY10	3,729	1,213	100	100	-	-	2,846	2,305	68	49	79	207	6,744	3,668
FY11[a]	2,384	1,076	-	-	-	-	397	648	1,799	895	-	123	4,580	2,620
FY12[a]	3,341	1,753	100	73	-	-	1,135	949	103	314	-	97	4,679	3,089
FY13[a]	1,848	2,071	100	51	-	-	708	466	4	268	-	39	2,660	2,855
FY14[a]	9,809	2,015	125	80	-	-	5,019	4,612	4	133	9	70	14,957	6,840
FY15[a]	2,038	2,449	-	10	-	-	2,671	3,163	12	134	1	4	4,721	5,756
FY16[a]	12,325	2,337	-	-	-	-	5,069	5,199	6	15	5	4	17,400	7,551
FY17[a]	4,257	3,609	-	-	-	-	7,803	7,072	11	1	1	1	12,071	10,682
FY18[a]	3,510	4,460	-	-	-	-	8,566	8,173	2	45	-	39	12,078	12,678
FY19[a]	1,280	3,466	-	-	-	-	7,129	7,352	1	1	-	36	8,410	10,819
FY20[a]	1,962	3,117	-	-	-	-	7,922	8,783	-	-	-	-	9,884	11,900
FY21[a]	4,332	3,376	-	-	-	-	12,127	10,908	-	2	-	2	16,459	14,286
FY22[a]	2,547	3,609	-	-	-	-	13,176	13,365	-	-	-	0	15,723	16,974
FY23[a]		2,033	-	-	-	-	-	8,023	-	-	-	0		10,056
FY24[a]		3,021	-	-	-	-	-	5,722	-	-	-	0		8,743
FY25[a]		3,558	-	-	-	-	-	6,686	-	-	-	-		10,244
FY26[a]		3,435	-	-	-	-	-	9,673	-	-	-	-	-	13,108

α :IMF SAF Loan

Source: Economic Affairs Division

a: Disbursements received under K.Lugar bill have been classified under project & non project aid on the basis of information available in EAD's Annual Status Report on Commitments & Disbursements.

8.9 Total Loans and Credits Contracted (Central Government & Guaranteed)

(Million US Dollars)

Lending Country/Agency	FY22	FY23	FY24	FY25	FY26
A. Consortium including Outside Consortium arrangements	**2,409.8**	**6,407.4**	**3,382.2**	**5,077.8**	**6,040.9**
(a) Bilateral	**-**	**397.0**	**-**	**59.2**	**244.5**
1. Belgium	-	-	-	-	
2. Canada	-	-	-	-	
3. France	-	349.5	-	59.2	20.4
4. Germany	-	47.5	-	-	-
5. Italy	-	-	-	-	22.8
6. Japan	-	-	-	-	-
7. Netherlands	-	-	-	-	-
8. Norway	-	-	-	-	-
9. Sweden	-	-	-	-	-
10. NORDIC Investment Bank	-	-	-	-	-
11. UK	-	-	-	-	-
12. USA	-	-	-	-	-
13. Denmark					201.3
(b) Multilateral	**2,409.8**	**6,010.4**	**3,382.2**	**5,018.6**	**5,796.3**
1. IBRD	195.0	-	-	200.0	340.1
2. IDA	95.8	2,805.8	1,402.8	1,700.1	1,150.4
3. ADB	1,105.0	2,372.6	1,479.4	2,206.2	2,021.8
4. IFAD	-	50.0	-	-	62.9
5. EIB	-	-	-	-	182.4
6. ECOTDB	-	119.4	-	20.0	-
7. AIIB	761.5	501.6	250.0	-	468.0
8. IDB (Short term)		161.0	250.0	892.3	966.5
9. IDB	252.5	-	-	-	604.2
B. Non-Consortium	**-**	**-**	**190.7**	**-**	**-**
1. Austria	-	-	-	-	-
2. Australia	-	-	-	-	-
3. China	-	-	190.7	-	-
4. Switzerland	-	-	-	-	-
5. Spain	-	-	-	-	-
6. Korea	-	-	-	-	-
C. Islamic Countries	**1,734.5**	**1,050.0**	**90.0**	**1,200.0**	**24.4**
1. Malaysia	-	-	-	-	-
2. Kuwait	534.5	-	-	-	24.4
3. Saudi Arabia	-	1,000.0	-	1,200.0	-
4. OPEC Fund	-	-	-	-	-
5. Islamic Development Bank	-	50.0	90.0	-	-
6. Abu Dhabi Fund	-	-	-	-	-
7. Turkey (EXIM Bank)	1,200.0	-	-	-	-
D. Commercial Banks	**2,483.5**	**2,200.0**	**999.9**	**4,293.7**	**1,700.0**
E. Euro Bonds	**2,000.0**				**1,007.9**
F. SFD Time Deposit	3,000.0	**2,000.0**			**3,000.0**
Total	**11,627.8**	**11,657.4**	**4,662.8**	**10,571.5**	**11,773.1**

Source: Economic Affairs Division

8.10 Pakistan's External Debt and Liabilities-Outstanding

(Million US Dollars)

ITEM	30-Jun-22	30-Jun-23	30-Jun-24	30-Jun-25[R]	30-Jun-26[P]
A. Public debt (1+2+3)	**99,972.2**	**94,881.3**	**98,256.2**	**103,749.9**	**106,757.0**
1. Government debt	**81,941.0**	**76,926.2**	**78,147.4**	**82,526.6**	**87,024.7**
i) Long term(>1 year)	**80,591.9**	**76,765.9**	**77,387.6**	**81,787.5**	**77,197.4**
Paris club	9,231.8	7,901.1	6,474.4	6,004.6	5,263.4
Multilateral	34,022.8	37,363.1	39,248.0	42,480.1	43,567.9
Other bilateral[#]	18,053.3	17,572.3	18,552.4	18,038.9	14,046.2
Euro/Sukuk global bonds	8,800.0	7,800.0	6,800.0	6,800.0	6,007.9
Military debt	-	-	-	-	-
Commercial loans/credits[#]	9,481.2	5,563.8	5,490.3	7,156.3	6,444.7
Local Currency Securities (PIBs)	5.1	3.5	23.7	78.0	148.4
Saudi fund for development. (SFD)	-	-	-	-	-
NBP/BOC deposits/PBC **	44.8	27.7	14.9	4.6	-
NPC **	953.0	534.3	783.9	1,225.1	1,718.8
ii) Short term (<1 year)	**1,349.1**	**160.3**	**759.8**	**739.2**	**9,827.3**
Multilateral	1,327.1	160.3	250.0	552.3	1,053.3
Local Currency Securities (T Bills)	22.0	0.0	509.8	186.8	378.4
Commercial loans/credits[#]	-	-	-	-	8,395.6
2. From IMF	**6,896.8**	**7,124.0**	**8,377.6**	**9,268.0**	**11,050.0**
i) Federal government	4,195.1	5,369.1	4,515.7	3,783.5	3,837.4
ii) Central bank	2,701.7	1,754.9	3,862.0	5,484.5	7,212.5
3. Foreign exchange liabilities	**11,134.3**	**10,831.2**	**11,731.2**	**11,955.3**	**8,682.3**
i) Central bank deposits	2,700.0	2,700.0	3,700.0	3,700.0	250.0
ii) Foreign currency bonds (NHA / NC)	-	-	-	-	-
iii) Other liabilities (SWAP)	4,535.3	4,224.9	4,169.6	4,221.5	4,451.7
iv) Allocation of SDR[1]	3,897.3	3,904.0	3,860.8	4,033.0	3,980.4
v) Nonresident LCY deposits with central bank	1.8	2.2	0.8	0.8	0.2
B. Public sector enterprises (PSEs)	**8,156.9**	**7,500.0**	**7,429.5**	**7,755.0**	**7,854.5**
a. Guaranteed debt	**7,083.3**	**6,618.9**	**6,922.6**	**7,248.2**	**7,354.5**
Paris club	-	-	-	-	-
Multilateral	-	-	-	-	-
Other bilateral	6,533.5	6,113.6	6,463.6	6,871.3	7,057.0
Commercial loans	549.8	505.3	459.0	376.8	297.6
Sandak metal bonds	-	-	-	-	-
b. Non guaranteed debt	**1,073.5**	**881.1**	**507.0**	**506.8**	**500.0**
i) Long term(>1 year)	183.1	76.4	7.0	6.8	-
ii) Short term (<1 year)	390.5	304.7	-	-	-
iii) non-guaranteed bonds	500.0	500.0	500.0	500.0	500.0
C. Banks	**5,731.4**	**6,469.5**	**7,059.2**	**7,193.2**	**8,261.8**
a. Borrowing	**2,639.3**	**3,720.5**	**3,889.1**	**2,491.9**	**2,398.7**
i) Long term(>1 year)	**-**	**1,300.0**	**1,300.0**	**-**	**1,391.2**
i) Public sector	-	-	-	-	21.7
ii) Private sector	-	1,300.0	1,300.0	-	1,369.5
ii) Short term (<1 year)[2]	**2,639.3**	**2,420.5**	**2,589.1**	**2,491.9**	**1,007.5**
i) Public sector	74.6	63.9	81.6	119.2	163.3
ii) Private sector	2,564.7	2,356.6	2,507.4	2,372.7	844.2
b. Nonresident deposits (LCY & FCY)	**3,092.1**	**2,593.8**	**3,073.3**	**4,545.1**	**5,726.3**
i) Public sector	93.7	95.7	106.4	125.6	133.8
ii) Private sector	2,998.4	2,498.1	2,966.9	4,419.6	5,592.5
c. Other Liabilities	**-**	**155.1**	96.9	156.2	136.7
D. Private Sector	**12,361.0**	**12,746.6**	**12,580.2**	**11,317.9**	**10,629.0**
a. Guaranteed debt	**-**	**-**	**-**	**-**	**-**
b. Non-guaranteed debt	**12,361.0**	**12,746.6**	**12,580.2**	**11,317.9**	**10,629.0**
i). Loans	**10,623.8**	**9,831.0**	**10,384.1**	**9,478.9**	**8,836.0**
i) Long term(>1 year)	10,280.1	9,639.6	10,157.6	9,254.6	8,639.3
ii) Short term (<1 year)	343.6	191.4	226.6	224.3	196.7
ii) Non-guaranteed bonds	**-**	**-**	**-**	**-**	**-**
iii) Trade credits	**1,320.1**	**2,343.0**	**1,302.5**	**1,318.7**	**1,318.7**
iv) Other debt liabilities[3]	**417.1**	**572.7**	**893.5**	**520.3**	**474.2**
E. Debt liabilities to direct investors - Intercompany debt	**4,098.1**	**4,544.2**	**5,719.9**	**5,622.9**	**5,347.5**
Total external debt & liabilities (A+B+C+D+E)	**130,319.5**	**126,141.6**	**131,045.0**	**135,639.0**	**138,849.8**
Memorandum Items					
Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills & PIBs)	**88,810.8**	**84,046.6**	**85,991.6**	**91,529.8**	**97,547.9**
Public external debt including PSEs (A+B+C.a.i.i+C.a.ii.i+C.b.i)	**108,297.4**	**102,540.9**	**105,873.8**	**111,749.6**	**114,930.3**
Official liquid reserves4	**9,932.0**	**4,514.4**	**9,463.1**	**14,579.3**	**18,452.0**
As percent of GDP[5]					
Public external debt	**30.6**	**32.5**	**25.9**	**25.8**	**23.5**
Public external debt - excluding foreign exchange liabilities (A.1+A.2 Excl. TBills & PIBs)	**27.2**	**28.7**	**22.7**	**22.7**	**21.5**
Public external debt including PSEs	**33.1**	**35.1**	**27.9**	**27.8**	**25.3**
External debt & liabilities	**39.9**	**43.1**	**34.6**	**33.7**	**30.6**
US$ last day weighted avg. exchange rate	**204.4**	**286.4**	**278.4**	**283.7**	**278.1**

Source: Economic Affairs Division
State Bank of Pakistan

1. Since Mar 2010 and onwards, Allocations of SDRs are recorded as foreign liability as per BPM6.

2. The stock of short term borrowings by banks as on June 30th, 2011 and onwards has been obtained from banks for each currency of transaction and converted into equivalent US$. Previously, it was captured from data being reported by banks in equivalent Pak rupees.

3.Other debt liabilities of others sector in IIP statement.

4. Includes cash foreign currency and excludes CRR.

5. As per revised GDP(MP) at current prices released by PBS.

**: It includes other liabilities

#:Some bilateral and commercial loans have been reclassified from long term to short term from Mar 2026.

Notes:

1.SBP enhanced the coverage and quality of external debt statistics w.e.f March 31, 2010. For Revision study, see the link at :

https://www.sbp.org.pk/assets/document/Revision-EDS.pdf

2. T Bills-Treasury Bills, PIBs-Pakistan Investment Bonds, NHA-National Highway Authority, NC-National Construction, LCY= Local Currency, FCY=Foreign Currency

3. External debt statistics is revised w.e.f Sept, 2014 by incorporating the transaction made through offshore accounts. Detail of changes are available at following link:
https://www.sbp.org.pk/assets/document/Rev-Study-External-Sector.pdf

8.11 Disbursements of External Loans by Country

(Central Government & Guaranteed)

(Million US Dollars)

Country/ Institution	FY22	FY23	FY24	FY25[R]	FY26[P]
Paris Club	**36**	**70**	**102**	**141**	175
Australia	-	-	-	-	-
Austria	-	-	-	-	-
Belgium	-	-	-	-	-
Canada	-	-	-	-	-
France	16	33	71	117	68
Denmark				-	90
Germany	6	2	6	11	3
Italy		5	-	-	-
Japan	7	2	5	0	4
Netherlands	-	-	-	-	-
Norway	-	-	-	-	-
Spain	-	-	-	-	-
Sweden	-	-	-	-	-
U.K.	-	-	-	-	-
U.S.A.	-	-	-	-	-
Korea	6	27	19	13	9
Other Bilateral	**5,226**	**1,311**	**1,242**	**822**	1,522
Bahrain	-	-	-	-	-
China	1,825	128	574	580	490
Czechoslovakia	-	-	-	-	-
Kuwait	0	0	0	24	22
Libya	-	-	-	-	-
Saudi Arabia	3,401	1,183	668	218	1,010
Singapore	-	-	-	-	-
Turkey	-	-	-	-	-
U.A.E.	-	-	-	-	-
Multilaterals	**3,413**	**6,142**	**4,196**	**4,772**	**5,360**
IMF		1,166	-	-	421
ADB	1,623	2,251	1,318	2,144	1,757
AIIB	40	556	344	113	124
IBRD	413	252	288	362	466
IDA	1,114	1,792	1,881	1,325	1,482
IFAD	41	42	41	52	23
IDB(Long Term)	79	17	45	186	68
IDB(Short Term)			250	552	1,019
OPEC	50	-	29	6	1
Nordic Development Fund	-	-	-	-	-
Nordic Investment Bank	-	-	-	-	-
EIB	-	-	-	11	-
EU	-	-	-	-	-
U.N.H.C.R	-	-	-	-	-
ECOTB	52	65	-	20	-
Commercial Banks	**4,873**	**3,156**	**2,104**	**6,210**	4,950
Euro Bonds	**2,000**	**-**	**-**	**-**	1,001
SFD Time Deposit			2,000	**-**	3,000
Total	**15,548**	**10,678**	**9,643**	**11,946**	**16,008**

Source: Economic Affairs Division

Note: The table pertains to disbursement of long-term debt only.

8.12 Disbursement of Foreign Economic Assistance by Type

(Central Government & Guaranteed Loans & Central Government Grants)

(Million US Dollars)

Item	FY22	FY23	FY24	FY25[R]	FY26 [P]
1. Long Term Assistance	**15,646.9**	**9,895.2**	**8,493.6**	**9,691.9**	**12,088.5**
Loans	15,406.6	9,733.7	8,288.7	9,475.1	11,939.0
Grants	240.3	161.5	204.9	216.8	149.5
i) Project	**3,608.7**	**2,033.2**	**3,021.1**	**3,557.8**	**3,435.0**
Loans	3,421.9	1,899.0	2,848.4	3,373.8	3,332.6
Grants*	186.8	134.3	172.7	184.0	102.4
ii) Non-Project	**12,038.1**	**8,650.9**	**5,472.3**	**6,134.1**	**8,653.6**
Loans	11,984.6	7,834.8	5,440.3	6,101.3	8,606.5
Grants*	53.5	27.2	32.0	32.8	47.1
a) Food	-	-	-	-	-
Loans	-	-	-	-	-
Grants	-	-	-	-	-
b) Non-Food	-	-	-	-	-
Loans	-	-	-	-	-
Grants	-	-	-	-	-
c) BOP/Cash	2,281.7	4,583.9	1,864.7	1,533.0	1,666.4
Loans	2,229.2	4,556.8	1,845.4	1,513.7	1,623.4
Grants	52.4	27.1	19.3	19.3	43.0
Afghan Refugees				-	-
d) Others	9,755.4	3,278.0	3,594.9	4,587.6	6,983.1
Loans	9,755.4	3,278.0	3,594.9	4,587.6	6,983.1
Grants					-
2.Earthquake Rehabilitation Assistance	**0.4**	**0.1**	**0.2**	**-**	**-**
Loans	0.1	0.1	0.0	-	
Grants	0.3	0.1	0.1	-	-
3. Short Term Assistance	**1,327.8**	**161.0**	**250.0**	**552.3**	**1,019.4**
IDB	**1,327.8**	**161.0**	**250.0**	**552.3**	**1,019.4**
Commercial Loans	**-**	**-**	**-**	**-**	**-**
Total Assistance (1+2+3)	**16,975.1**	**10,056.3**	**8,743.8**	**10,244.2**	**13,107.9**
Loans	**16,734.4**	**9,894.7**	**8,538.7**	**10,027.5**	**12,958.4**
Grants	**240.5**	**161.5**	**204.9**	**216.8**	**149.5**

Source: Economic Affairs Division

* Grant disbursements received under K. Lugar bill have been classified under project & non-project aid based on information available in EAD's Annual Status Report on Commitments & Disbursements.

8.13 Disbursement of Foreign Private Debt By Economic Group

(Million US Dollars)

Economic Group	FY22	FY23	FY24	FY25[R]	FY26[P]
Beverages	-	40.1	10.0	39.8	0.0
Power	1539.7	277.1	1717.5	0.0	0.0
Cement	-	-	0.0	0.0	101.0
Fertilizers	-	-	0.0	0.0	0.0
Chemicals	-	-	15.0	2.2	7.6
Textiles	-	-	0.0	0.0	0.0
Communications	20.1	-	21.2	0.0	401.3
Financial Business	30.7	19.3	53.8	85.6	110.2
Storage Facilities	-	-	0.0	0.0	0.0
Oil and Gas Explorations	-	-	0.0	0.0	0.0
Paper and Pulp	-	-	0.0	0.0	0.0
Petroleum Refining	-	-	0.0	0.0	0.0
Personal Services	2.6	-	0.0	0.0	0.0
Transport (PIA)	-	4.0	55.0	59.0	18.0
Sugar	-	-	0.0	0.0	0.0
Construction	-	-	1.9	0.0	0.0
Others	5.0	9.9	27.0	19.0	45.2
Total	**1598.2**	**350.4**	**1901.4**	**205.6**	**683.5**

Source: Statistics and Data Services Department, SBP

Notes:-

1. The table pertains to long-term debt only excluding Intercompany debt from direct investors abroad.
2. Total may differ due to rounding off.

8.14 Outstanding Position of Foreign Private Debt By Economic Group

(Million US Dollars)

Economic Group	30-Jun-22	30-Jun-23	30-Jun-24	30-Jun-25	30-Jun-26
Beverages	65.1	58.8	49.0	73.6	45.8
Power	9,512.1	8,993.3	9,403.4	8,460.8	7,292.6
Cement	16.7	16.7	15.9	17.1	16.2
Fertilizers	3.4	-	7.7	9.6	9.3
Chemicals	1.7	1.7	30.5	31.0	26.7
Textiles	44.0	44.4	42.8	43.7	43.4
Communications	189.9	204.8	236.7	210.6	619.8
Financial Business	67.8	83.0	68.2	156.5	210.6
Storage Facilities	41.6	28.6	17.3	9.4	1.5
Oil and Gas Explorations	-	-	-	-	-
Paper and Pulp	-	-	-	-	-
Petroleum Refining	6.5	18.2	18.2	18.2	18.2
Personal Services		-	3.9	3.4	3.3
Transport	0.2	-	57.5	31.8	7.5
Sugar	-	-	-	-	-
Construction	29.9	28.8	12.8	7.8	12.8
Others	310.1	42.2	420.1	415.4	527.9
Total	**10,289.0**	**9,520.6**	**10,384.1**	**9,489.0**	**8,836.0**

Source: Statistics and Data Services Department, SBP

Notes:

1. The table pertains to long-term debt only excluding intercompany debt from direct investors abroad.

2. Totals may differ due to rounding off

8.15 Pakistan's External Debt Servicing -Principal

(Million US Dollars)

Item	FY22	FY23	FY24	FY25[R]	FY26[P]
A. Public debt (a+b+c)	**11,002.2**	**14,731.6**	**9,434.1**	**9,728.4**	**14,901**
a. Government debt	9,987.9	13,765.9	7,791.5	8,205.3	10,870.5
b. From IMF	1,014.4	965.7	1,642.6	1,523.1	581
c. Foreign exchange liabilities	-	-	-	-	3,450.0
B. Public sector enterprises (PSEs)	**136.0**	**546.3**	**219.6**	**182.1**	**326.3**
a. PSEs guaranteed debt	71.0	439.7	157.1	182.1	308.5
b. PSEs non-guaranteed debt	65.0	106.7	62.5	-	17.8
C. Banks' borrowing	**-**	**-**	**150.0**	**1,300.0**	**-**
D.Private Sector	**977.1**	**1,115.9**	**1,671.1**	**1,507.1**	**1,360.5**
a. Guaranteed debt	-	-	-	-	-
b. Non-guaranteed debt	977.1	1,115.9	1,671.1	1,507.1	1,360.5
Total Long Term (A+B+C+D)	**12,115.3**	**16,393.9**	**11,474.8**	**12,717.6**	**16,588.1**

Source: Statistics and Data Services Department, SBP

Note: The debt servicing excludes principal repayments of short term borrowings by scheduled banks from banks abroad.

8.16 Pakistan's External Debt Servicing - Interest

(Million US Dollars)

ITEM	FY22	FY23	FY24	FY25[R]	FY26[P]
A. Public debt (a+b+c)	**2,318.0**	**3,318.1**	**4,063.7**	**3,980.1**	**3,993.8**
a. Government debt	1,848.4	2,691.7	3,110.5	3,010.8	3,079.6
b. From IMF	139.6	402.3	619.1	580.3	471.2
c. Foreign exchange liabilities	330.0	224.1	334.0	389.0	443.0
B. Public sector enterprises (PSEs)	**165.4**	**256.3**	**239.5**	**240.7**	**226.6**
a. PSEs guaranteed debt	119.7	210.0	198.9	203.2	189.1
b. PSEs non-guaranteed debt	45.8	46.4	40.6	37.5	37.5
C. Banks' borrowing	**13.3**	**95.2**	**201.5**	**193.2**	**64.4**
D.Private Sector	**488.5**	**758.7**	**953.0**	**925.9**	**718.2**
a. Guaranteed debt	-	-	-	-	-
b. Non-guaranteed debt	488.5	758.7	953.0	925.9	718.2
Total Long Term (A+B+C+D)	**2,985.2**	**4,428.3**	**5,457.6**	**5,339.9**	**5,003.0**

Source: Statistics and Data Services Department, SBP