5.1 Reserve Money

(Million Rupees)

Components	As on 30th June			2025			
	FY24	FY25	FY26R	Jul	Aug	Sep	Oct
A. Currency in Circulation	**9,153,099**	**10,634,483**	**11,941,459**	**10,764,521**	**10,501,235**	**10,499,458**	**10,682,705**
B. Cash in Tills	**554,731**	**644,365**	**727,525**	**587,360**	**613,252**	**607,797**	**620,046**
C. Other Deposits	**62,892**	**57,267**	**50,108**	**48,043**	**50,569**	**53,613**	**45,900**
D. Bank Deposits	**1,842,108**	**1,634,519**	**1,755,489**	**2,032,937**	**2,169,148**	**1,872,094**	**1,933,609**
Reserve Money (A+B+C+D)	**11,612,829**	**12,970,634**	**14,474,582**	**13,432,861**	**13,334,204**	**13,032,962**	**13,282,260**
Factors affecting Reserve Money (RM)							
A. Net Foreign Assets[1]	**(71,374)**	**1,455,191**	**3,380,469**	**1,418,088**	**1,506,535**	**1,693,242**	**1,917,690**
B. Net Domestic Assets (1+2+3)	**11,684,204**	**11,515,443**	**11,094,113**	**12,014,773**	**11,827,669**	**11,339,720**	**11,364,570**
1. Net Government Sector Borrowing (i+ii)	**4,504,320**	**3,811,156**	**571,281**	**3,601,650**	**1,532,231**	**2,602,428**	**2,817,946**
i. Borrowings for Budgetary Support [2]	**4,527,712**	**3,836,191**	**590,725**	**3,627,672**	**1,557,060**	**2,627,515**	**2,843,875**
a) Federal Government	**5,419,184**	**5,262,849**	**2,620,482**	**4,776,487**	**2,926,804**	**4,033,761**	**4,357,039**
of which deposits with SBP	(869,772)	(594,150)	(1,293,933)	(1,126,946)	(1,868,577)	(793,202)	(503,031)
b) Provincial Government	**(840,494)**	**(1,367,561)**	**(1,951,915)**	**(1,067,525)**	**(1,269,001)**	**(1,301,842)**	**(1,412,767)**
Balochistan Government	(41,987)	(102,272)	(87,539)	(86,216)	(85,682)	(62,683)	(58,966)
Khyber Pakhtunkhwa Government	(59,667)	(78,740)	(92,138)	(88,557)	(126,823)	(70,875)	(29,197)
Punjab Government	(627,553)	(846,228)	(1,498,753)	(577,277)	(655,482)	(747,292)	(815,803)
Sindh Government	(111,287)	(340,321)	(273,485)	(315,475)	(401,014)	(420,992)	(508,801)
c) AJK Government	**(30,893)**	**(38,465)**	**(50,490)**	**(53,929)**	**(61,945)**	**(66,788)**	**(65,478)**
d) Gilgit-Baltistan	**(20,084)**	**(20,632)**	**(27,351)**	**(27,361)**	**(38,797)**	**(37,615)**	**(34,920)**
ii. Others	**(23,392)**	**(25,035)**	**(19,444)**	**(26,022)**	**(24,829)**	**(25,087)**	**(25,929)**
2. Credit to Non-Govt. Sector (i+ii+iii)	**1,525,930**	**1,368,606**	**1,211,038**	**1,352,650**	**1,304,670**	**1,462,295**	**1,419,953**
i. Claims on Scheduled Banks (a+b+c+d+e)	**1,409,836**	**1,252,778**	**1,089,103**	**1,236,641**	**1,187,820**	**1,344,957**	**1,302,678**
a. Agriculture Sector	5,374	7,750	7,445	7,732	7,711	7,697	7,662
b. Industrial Sector	577,676	491,783	398,594	483,053	477,110	469,005	457,722
c. Export Sector	624,392	507,694	308,182	501,232	458,366	471,704	441,653
d. Housing Sector	-	-	-	-	-	-	-
e. Others	202,394	245,551	374,882	244,624	244,633	396,551	395,641
ii. Claims on NBFIs	**116,094**	**115,828**	**121,935**	**116,009**	**116,850**	**117,338**	**117,275**
iii) PSEs Special Account-Debt Repayment	**-**	**-**	**-**	**-**	**-**	**-**	**-**
3. Other Items (Net)	**5,653,954**	**6,335,681**	**9,311,794**	**7,060,473**	**8,990,768**	**7,274,996**	**7,126,670**
Reserve Money(RM) (A+B)	**11,612,829**	**12,970,634**	**14,474,582**	**13,432,861**	**13,334,204**	**13,032,962**	**13,282,260**

Source: Statistics and Data Services Department, SBP

5.1 Reserve Money

(Million Rupees)

Components	2025		2026					
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun[R]
A. Currency in Circulation	**10,790,687**	**10,872,559**	**11,039,945**	**11,327,034**	**11,928,465**	**11,748,901**	**12,297,255**	**11,941,459**
B. Cash in Tills	**621,633**	**624,384**	**610,214**	**680,734**	**790,641**	**645,979**	**746,537**	**727,525**
C. Other Deposits	**45,667**	**53,980**	**47,976**	**45,482**	**47,581**	**41,575**	**79,084**	**50,108**
D. Bank Deposits	**2,055,990**	**1,896,989**	**1,737,546**	**1,927,035**	**1,448,560**	**1,929,569**	**1,948,523**	**1,755,489**
Reserve Money (A+B+C+D)	**13,513,977**	**13,447,912**	**13,435,681**	**13,980,285**	**14,215,247**	**14,366,024**	**15,071,399**	**14,474,582**
Factor affecting Reserve Money (RM)								
A. Net Foreign Assets[1]	**2,018,149**	**2,232,992**	**2,602,978**	**2,792,040**	**2,478,410**	**3,279,730**	**3,301,783**	**3,380,469**
B. Net Domestic Assets (1+2+3)	**11,495,827**	**11,214,920**	**10,832,703**	**11,188,245**	**11,736,837**	**11,086,294**	**11,769,616**	**11,094,113**
1. Net Government Sector Borrowing (i+ii)	**2,962,523**	**2,328,900**	**2,044,330**	**1,977,956**	**1,870,416**	**2,003,137**	**1,554,364**	**571,281**
i. Borrowings for Budgetary Support [2]	**2,988,888**	**2,355,634**	**2,069,815**	**2,002,623**	**1,896,900**	**2,031,598**	**1,583,287**	**590,725**
a) Federal Government	**4,385,621**	**3,630,561**	**3,525,330**	**3,647,948**	**3,350,417**	**3,480,970**	**3,070,358**	**2,620,482**
of which deposits with SBP	(507,052)	(612,912)	(440,736)	(338,147)	(657,597)	(560,274)	(995,050)	(1,293,933)
b) Provincial Government	**(1,302,203)**	**(1,170,136)**	**(1,351,996)**	**(1,511,943)**	**(1,322,665)**	**(1,321,736)**	**(1,382,336)**	**(1,951,915)**
Balochistan Government	(30,995)	(47,471)	(56,760)	(93,023)	(77,316)	(67,096)	(58,523)	(87,539)
Khyber Pakhtunkhwa Government	(108,076)	(88,228)	(99,410)	(100,651)	(113,060)	(166,419)	(64,095)	(92,138)
Punjab Government	(805,131)	(616,924)	(790,206)	(768,950)	(794,826)	(767,547)	(989,679)	(1,498,753)
Sindh Government	(358,001)	(417,512)	(405,620)	(549,319)	(337,463)	(320,674)	(270,040)	(273,485)
c) AJK Government	**(58,653)**	**(63,594)**	**(66,866)**	**(78,545)**	**(76,571)**	**(76,009)**	**(59,223)**	**(50,490)**
d) Gilgit-Baltistan	**(35,877)**	**(41,199)**	**(36,653)**	**(54,837)**	**(54,281)**	**(51,627)**	**(45,512)**	**(27,351)**
ii. Others	**(26,365)**	**(26,733)**	**(25,485)**	**(24,668)**	**(26,484)**	**(28,461)**	**(28,923)**	**(19,444)**
2. Credit to Non-Govt. Sector (i+ii+iii)	**1,388,328**	**1,419,517**	**1,393,693**	**1,367,457**	**1,232,412**	**1,211,304**	**1,174,476**	**1,211,038**
i. Claims on Scheduled Banks (a+b+c+d+e)	**1,270,572**	**1,302,408**	**1,274,221**	**1,247,179**	**1,111,693**	**1,090,300**	**1,053,701**	**1,089,103**
a. Agriculture Sector	7,547	7,360	7,610	7,631	7,649	7,595	7,478	7,445
b. Industrial Sector	450,828	438,864	428,104	420,780	409,200	399,907	390,723	398,594
c. Export Sector	417,521	401,828	382,543	363,631	357,815	346,238	322,325	308,182
d. Housing Sector	-	-	-	-	-	-	-	-
e. Others	394,676	454,356	455,964	455,137	337,029	336,560	333,175	374,882
ii. Claims on NBFIs	**117,756**	**117,109**	**119,472**	**120,278**	**120,719**	**121,004**	**120,775**	**121,935**
iii. PSEs Special Account-Debt Repayment	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
3. Other Items (Net)	**7,144,977**	**7,466,502**	**7,394,679**	**7,842,832**	**8,634,009**	**7,871,853**	**9,040,776**	**9311794.11**
Reserve Money(RM) (A+B)	**13,513,977**	**13,447,912**	**13,435,681**	**13,980,285**	**14,215,247**	**14,366,024**	**15,071,399**	**14,474,582**

Source: Statistics and Data Services Department, SBP

Notes:

[1]Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

[2]Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposits with SBP. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows debtor/withdrawal from the system

3.An amount of Rs. 40,968 million for the payment of government letters of credit (LCs) payable in subsequent weeks after June 30, 2022 has been classified as 'government deposits' in the monetary data; this same amount was classified as 'other deposits' in SBP annual financial statements.

4. W.e.f. June 30, 2019, the data has been revised. For details, click here:

https://www.sbp.org.pk/assets/document/Revisions-in-Reserve-Money-and-Broad-Money.pdf

5.Totals may differ due to rounding off.

6. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and other month's data up to the last working day of last week

5.2 Currency in Circulation

(Million Rupees)

Year/ Month	Banknotes	One-Rupee Coins and above	Total (1+2)	Held by Banking Department of SBP	Held by Issue Department of SBP	Currency in tills of Scheduled Banks	Currency in Circulation (3-4-5-6)
	1	2	3	4	5	6	7
2022	**7,992,592**	**9,991**	**8,002,583**	**146**	**406**	**429,566**	**7,572,465**
2023	**9,664,290**	**9,787**	**9,674,077**	**131**	**351**	**524,857**	**9,148,739**
2024	**9,698,211**	**9,849**	**9,708,060**	**190**	**40**	**554,731**	**9,153,099**
2025	**11,269,452**	**9,880**	**11,279,332**	**119**	**365**	**644,365**	**10,634,483**
2026 P	**12,659,485**	**9,929**	**12,669,414**	**113**	**317**	**727,525**	**11,941,459**
2025							
Jul	11,342,470	9,947	11,352,417	186	350	587,360	10,764,521
Aug	11,105,067	9,956	11,115,023	169	366	613,252	10,501,235
Sep	11,097,813	9,959	11,107,772	160	357	607,797	10,499,458
Oct	11,293,296	9,964	11,303,260	165	344	620,046	10,682,705
Nov	11,402,884	9,945	11,412,829	146	363	621,633	10,790,687
Dec	11,487,498	9,911	11,497,409	113	353	624,384	10,872,559
2026							
Jan	11,640,734	9,956	11,650,690	158	374	610,214	11,039,945
Feb	11,998,318	9,956	12,008,274	157	349	680,734	11,327,034
Mar	12,709,652	9,918	12,719,570	119	345	790,641	11,928,465
Apr	12,385,416	9,934	12,395,350	135	335	645,979	11,748,901
May	13,034,303	9,961	13,044,264	147	325	746,537	12,297,255
Jun P	12,659,485	9,929	12,669,414	113	317	727,525	11,941,459

Source: Statistics and Data Services Department, SBP

Note:
Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and other months' data up to the last working day of last week.

5.3 Monetary Ratios

(End Period)

Year/ Month[1]	Ratio						Private Sector Credit as % of GDP
	Currency to Total Deposits	Currency to M2	RFCDs to Total Deposits	Money Multiplier	NFA[2] to Reserve Money	M2 to GDP	
2022	0.40	0.28	0.06	2.89	0.02	0.40	12.44
2023	0.42	0.30	0.07	2.72	(0.08)	0.37	9.98
2024[R]	0.34	0.26	0.06	3.09	(0.01)	0.34	8.40
2025[R]	0.36	0.26	0.06	3.12	0.11	0.35	8.71
2026[P]	0.35	0.26	0.05	3.21	0.23	0.37	9.03
2025							
Jul	0.38	0.28	0.06	2.90	0.11	0.31	7.67
Aug	0.36	0.27	0.06	2.95	0.11	0.31	7.70
Sep	0.36	0.26	0.06	3.06	0.13	0.32	7.88
Oct	0.37	0.27	0.06	3.01	0.14	0.32	7.88
Nov	0.36	0.27	0.06	3.00	0.15	0.32	8.02
Dec	0.35	0.26	0.05	3.15	0.17	0.33	8.66
2026							
Jan	0.36	0.27	0.06	3.09	0.19	0.33	8.43
Feb	0.37	0.27	0.06	3.00	0.20	0.33	8.61
Mar	0.38	0.28	0.06	3.04	0.17	0.34	8.61
Apr	0.39	0.28	0.06	2.94	0.23	0.33	8.54
May	0.39	0.28	0.06	2.91	0.22	0.35	8.65
Jun [P]	0.35	0.26	0.05	3.21	0.23	0.37	9.03

Source: Statistics and Data Services Department, SBP

1: The quarter end data covers the period up to the last working day of the month and other months' data up to the last working day of last week.

2: NFA of SBP

5.4 Monetary Aggregates

(Million Rupees)

	Assets/Liabilities	As on 30th June			2025			
		FY24	FY25	FY26R	Jul	Aug	Sep	Oct
A.	**Components of M2**							
1	Currency in Circulation	9,153,099	10,634,483	11,941,459	10,764,521	10,501,235	10,499,458	10,682,705
2	Other Deposits with SBP	62,892	57,267	50,108	48,043	50,569	53,613	45,900
3	Total Deposits with Banks[1]	26,665,840	29,814,559	34,468,526	28,165,303	28,833,782	29,308,117	29,202,195
	of which : RFCDs	1,604,935	1,690,611	1,742,636	1,574,992	1,760,572	1,777,022	1,722,848
	Money Supply (1+2+3)	**35,881,830**	**40,506,310**	**46,460,094**	**38,977,867**	**39,385,587**	**39,861,188**	**39,930,800**
B.	**Factors Affecting Money Supply (M2)**							
A.	**Net Foreign Assets of the Banking System**	**(1,137,968)**	**464,856**	**2,138,507**	**374,401**	**507,638**	**544,335**	**545,844**
	a. State Bank of Pakistan[2]	(71,374)	1,455,191	3,380,469	1,418,088	1,506,535	1,693,242	1,917,690
	b. Scheduled Banks	(1,066,594)	(990,335)	(1,241,962)	(1,043,686)	(998,897)	(1,148,908)	(1,371,846)
B.	**Net Domestic Assets of Banking System (1+2+3)**	**37,019,799**	**40,041,453**	**44,321,587**	**38,603,466**	**38,877,948**	**39,316,854**	**39,384,956**
	a. State Bank of Pakistan	10,274,368	10,262,665	10,005,010	10,778,132	10,639,849	9,994,763	10,061,892
	b. Scheduled Banks	26,745,431	29,778,789	34,316,578	27,825,334	28,238,100	29,322,091	29,323,064
1	**Net Government Sector Borrowing(a+b+c)**	**31,078,845**	**35,119,827**	**37,314,669**	**34,782,715**	**32,594,585**	**33,014,763**	**34,020,712**
	a . Borrowings for Budgetary support[3]	**29,723,917**	**34,078,342**	**36,325,561**	**33,745,142**	**31,560,177**	**31,980,960**	**32,967,608**
	(i) From SBP	4,527,712	3,836,191	590,725	3,627,672	1,557,060	2,627,515	2,843,875
	a) Federal Government	5,419,184	5,262,849	2,620,482	4,776,487	2,926,804	4,033,761	4,357,039
	of which deposits with SBP	(869,772)	(594,150)	(1,293,933)	(1,126,946)	(1,868,577)	(793,202)	(503,031)
	b) Provincial Government	(840,494)	(1,367,561)	(1,951,915)	(1,067,525)	(1,269,001)	(1,301,842)	(1,412,767)
	Balochistan Government	(41,987)	(102,272)	(87,539)	(86,216)	(85,682)	(62,683)	(58,966)
	Khyber Pakhtunkhwa Government	(59,667)	(78,740)	(92,138)	(88,557)	(126,823)	(70,875)	(29,197)
	Punjab Government	(627,553)	(846,228)	(1,498,753)	(577,277)	(655,482)	(747,292)	(815,803)
	Sindh Government	(111,287)	(340,321)	(273,485)	(315,475)	(401,014)	(420,992)	(508,801)
	c) AJK Government	(30,893)	(38,465)	(50,490)	(53,929)	(61,945)	(66,788)	(65,478)
	d) Gilgit-Baltistan	(20,084)	(20,632)	(27,351)	(27,361)	(38,797)	(37,615)	(34,920)
	(ii) From Scheduled banks (a+b)	25,196,205	30,242,151	35,734,836	30,117,470	30,003,117	29,353,445	30,123,733
	a) Federal Government	26,866,638	32,301,512	38,162,171	32,186,050	32,138,382	31,487,224	32,255,901
	of which deposits with banks [4]	(2,709,578)	(3,171,071)	(3,799,132)	(2,886,504)	(3,008,298)	(3,152,264)	(3,210,825)
	b) Provincial Government	(1,670,433)	(2,059,362)	(2,427,335)	(2,068,580)	(2,135,264)	(2,133,779)	(2,132,167)
	of which deposits with banks [4]	(1,670,433)	(2,059,362)	(2,427,335)	(2,068,580)	(2,135,264)	(2,133,779)	(2,132,167)
	b. Commodity operations	**1,378,320**	**1,066,520**	**1,008,552**	**1,063,596**	**1,059,236**	**1,058,890**	**1,079,033**
	c. Others	**(23,392)**	**(25,035)**	**(19,444)**	**(26,022)**	**(24,829)**	**(25,087)**	**(25,929)**
2	**Credit to Non-Government Sector (a+b+c+d)**	**11,543,424**	**13,011,091**	**14,426,840**	**12,803,582**	**12,707,268**	**12,936,154**	**12,724,926**
	a. Credit to Private Sector*	**8,866,853**	**9,948,706**	**11,412,003**	**9,689,123**	**9,734,825**	**9,955,650**	**9,954,391**
	Conventional Banking Branches	6,211,242	6,616,972	6,907,758	6,497,326	6,479,124	6,502,000	6,489,642
	Islamic Banks	1,776,270	2,294,571	2,633,900	2,166,458	2,174,975	2,329,293	2,273,995
	Islamic Banking Branches of Conv. Banks	879,341	1,037,162	1,870,345	1,025,339	1,080,726	1,124,358	1,190,753
	b. Credit to Public Sector Enterprises (PSEs)	**2,191,482**	**2,104,374**	**2,338,690**	**2,195,486**	**2,112,636**	**2,086,948**	**2,133,755**
	c. PSEs Special Account-Debt Repayment	-	-	-	-	-	-	-
	d. Credit to NBFIs[6]	**485,089**	**958,011**	**676,147**	**918,973**	**859,807**	**893,555**	**636,780**
3	**Other Items (net)**	**(5,602,470)**	**(8,089,465)**	**(7,419,922)**	**(8,982,831)**	**(6,423,904)**	**(6,634,063)**	**(7,360,682)**
	Broad Money M2 (A+B)	**35,881,830**	**40,506,310**	**46,460,094**	**38,977,867**	**39,385,587**	**39,861,188**	**39,930,800**
C.	**Memorandum Items**							
	Accrued profit on SBP holdings of government securities/ Charges/ Revaluation	262,536	296,619	272,999	346,983	372,557	403,689	437,841
	Outstanding amount of MTBs (realized value in auction)	7,542,978	5,869,162	7,893,332	4,977,656	4,780,927	4,687,569	4,809,319
	Net Govt. Budgetary Borrowing (Cash Basis)	29,075,815	33,642,350	35,875,257	33,267,579	31,045,665	31,447,938	32,378,958
	From SBP	4,265,176	3,539,572	317,726	3,280,689	1,184,503	2,223,826	2,406,034
	From Scheduled Banks	24,810,640	30,102,778	35,557,532	29,986,890	29,861,161	29,224,112	29,972,924

Source: Statistics and Data Services Department, SBP

5.4 Monetary Aggregates

(Million Rupees)

Assets/Liabilities	2025		2026					
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun [R]
A. Components of M2								
1 Currency in Circulation	10,790,687	10,872,559	11,039,945	11,327,034	11,928,465	11,748,901	12,297,255	11,941,459
2 Other Deposits with SBP	45,667	53,980	47,976	45,482	47,581	41,575	79,084	50,108
3 Total Deposits with Banks[1]	29,731,634	31,375,639	30,483,221	30,525,179	31,270,858	30,432,872	31,468,194	34,468,526
of which : RFCDs	1,708,972	1,707,721	1,743,530	1,766,763	1,778,120	1,759,519	1,732,597	1,742,636
Money Supply (1+2+3)	**40,567,988**	**42,302,178**	**41,571,141**	**41,897,695**	**43,246,905**	**42,223,348**	**43,844,532**	**46,460,094**
B. Factors Affecting Money Supply (M2)								
A. Net Foreign Assets of the Banking System	**623,779**	**854,215**	**1,204,490**	**1,378,857**	**1,281,513**	**1,909,775**	**2,112,316**	**2,138,507**
a. State Bank of Pakistan[2]	2,018,149	2,232,992	2,602,978	2,792,040	2,478,410	3,279,730	3,301,783	3,380,469
b. Scheduled Banks	(1,394,370)	(1,378,777)	(1,398,488)	(1,413,182)	(1,196,897)	(1,369,954)	(1,189,467)	(1,241,962)
B. Net Domestic Assets of Banking System (1+2+3)	**39,944,209**	**41,447,962**	**40,366,652**	**40,518,838**	**41,965,392**	**40,313,572**	**41,732,216**	**44,321,587**
a. State Bank of Pakistan	10,225,255	9,912,512	9,558,482	9,941,066	10,625,144	9,995,994	10,715,915	10,005,010
b. Scheduled Banks	29,718,953	31,535,451	30,808,170	30,577,771	31,340,248	30,317,578	31,016,302	34,316,578
1 Net Government Sector Borrowing(a+b+c)	**34,404,283**	**34,790,699**	**35,117,840**	**35,429,954**	**35,925,698**	**35,457,387**	**36,290,744**	**37,314,669**
a . Borrowings for Budgetary support[3]	**33,342,144**	**33,731,364**	**34,081,216**	**34,415,153**	**34,928,878**	**34,470,953**	**35,308,675**	**36,325,561**
(i) From SBP	2,988,888	2,355,634	2,069,815	2,002,623	1,896,900	2,031,598	1,583,287	590,725
a) Federal Government	4,385,621	3,630,561	3,525,330	3,647,948	3,350,417	3,480,970	3,070,358	2,620,482
of which deposits with SBP	(507,052)	(612,912)	(440,736)	(338,147)	(657,597)	(560,274)	(995,050)	(1,293,933)
b) Provincial Government	(1,302,203)	(1,170,136)	(1,351,996)	(1,511,943)	(1,322,665)	(1,321,736)	(1,382,336)	(1,951,915)
Balochistan Government	(30,995)	(47,471)	(56,760)	(93,023)	(77,316)	(67,096)	(58,523)	(87,539)
Khyber Pakhtunkhwa Government	(108,076)	(88,228)	(99,410)	(100,651)	(113,060)	(166,419)	(64,095)	(92,138)
Punjab Government	(805,131)	(616,924)	(790,206)	(768,950)	(794,826)	(767,547)	(989,679)	(1,498,753)
Sindh Government	(358,001)	(417,512)	(405,620)	(549,319)	(337,463)	(320,674)	(270,040)	(273,485)
c) AJK Government	(58,653)	(63,594)	(66,866)	(78,545)	(76,571)	(76,009)	(59,223)	(50,490)
d) Gilgit-Baltistan	(35,877)	(41,199)	(36,653)	(54,837)	(54,281)	(51,627)	(45,512)	(27,351)
(ii) From Scheduled banks (a+b)	30,353,256	31,375,730	32,011,400	32,412,529	33,031,978	32,439,355	33,725,388	35,734,836
a) Federal Government	32,496,025	33,629,958	34,315,529	34,712,143	35,338,063	34,816,683	35,992,502	38,162,171
of which deposits with banks [4]	(3,131,731)	(3,318,156)	(3,424,269)	(3,472,042)	(3,480,945)	(3,725,575)	(3,565,393)	(3,799,132)
b) Provincial Government	(2,142,770)	(2,254,228)	(2,304,128)	(2,299,614)	(2,306,085)	(2,377,327)	(2,267,114)	(2,427,335)
of which deposits with banks [4]	(2,142,770)	(2,254,228)	(2,304,129)	(2,299,614)	(2,306,085)	(2,377,327)	(2,267,114)	(2,427,335)
b. Commodity operations	**1,088,505**	**1,086,069**	**1,062,110**	**1,039,469**	**1,023,304**	**1,014,894**	**1,010,993**	**1,008,552**
c. Others	**(26,365)**	**(26,733)**	**(25,485)**	**(24,668)**	**(26,484)**	**(28,461)**	**(28,923)**	**(19,444)**
2 Credit to Non-Government Sector (a+b+c+d)	**12,878,110**	**13,983,522**	**13,438,593**	**13,685,066**	**13,674,419**	**13,697,866**	**13,867,756**	**14,426,840**
a. Credit to Private Sector*	**10,136,507**	**10,940,987**	**10,648,974**	**10,877,144**	**10,882,774**	**10,789,876**	**10,935,504**	**11,412,003**
Conventional Banking Branches	6,582,946	6,711,888	6,576,988	6,665,175	6,653,411	6,576,218	6,664,377	6,907,758
Islamic Banks	2,339,088	2,729,686	2,530,281	2,535,256	2,549,673	2,502,681	2,502,849	2,633,900
Islamic Banking Branches of Conv. Banks	1,214,473	1,499,413	1,541,706	1,676,714	1,679,689	1,710,977	1,768,278	1,870,345
b. Credit to Public Sector Enterprises (PSEs)	**2,121,930**	**2,200,976**	**2,126,485**	**2,197,040**	**2,138,585**	**2,322,469**	**2,331,509**	**2,338,690**
c. PSEs Special Account-Debt Repayment	-	-	-	-	-	-	-	-
d. Credit to NBFIs	**619,673**	**841,560**	**663,134**	**610,882**	**653,061**	**585,521**	**600,743**	**676,147**
3 Other Items (net)	**(7,338,184)**	**(7,326,259)**	**(8,189,782)**	**(8,596,183)**	**(7,634,726)**	**(8,841,681)**	**(8,426,284)**	**(7,419,922)**
Broad Money M2 (A+B)	**40,567,988**	**42,302,178**	**41,571,141**	**41,897,695**	**43,246,905**	**42,223,348**	**43,844,532**	**46,460,094**
C. Memorandum Items								
Accrued Profit on SBP holdings of MRTBs/MTBs	473,140	298,655	324,774	347,766	369,525	401,446	428,040	272,999
Outstanding amount of MTBs (realized value in auction)	4,536,318	5,057,570	5,194,536	5,221,901	5,493,215	5,982,851	6,884,932	7,893,332
Net Govt. Budgetary Borrowing (Cash Basis)	32,737,191	33,316,891	33,631,214	33,928,259	34,394,616	33,910,613	34,708,328	35,875,257
From SBP	2,515,748	2,056,978	1,745,041	1,654,857	1,527,375	1,630,152	1,155,247	317,726
From Scheduled Banks	30,221,443	31,259,913	31,886,173	32,273,402	32,867,241	32,280,461	33,553,081	35,557,532

Source: Statistics and Data Services Department, SBP

Notes:

[1]Excluding inter-bank deposits, deposits of governments and foreign constituents.

[2]Quarter end NFA of SBP includes interest accrued on Asian Clearing Union (ACU) balance, SDRs allocation, SDRs holdings, fund facilities and accrued expenses on portfolio investment account.

[3]Government's borrowing net of Federal, Provincial, Azad Kashmir's and Gilgit-Baltistan's deposit with SBP and Scheduled Banks. The (-) sign in govt. deposits shows a credit balance whereas (+) sign shows their debtor/withdrawal from the system

[4]Data on government deposits with scheduled banks are available only on monthly basis therefore, the previous month data is repeated in subsequent weeks till the availability of latest month data. An amount of Rs. 40,968 million for the payment of gov

5. There is gradual increase in "Credit to Private Sector" of Islamic Banking Branches of Conventional Banks due to opening of new Islamic Banking Branches/ Islamic Windows and conversion of Conventional Banking Branches to Islamic Banking Branches by Conventional Banks.

6. W.e.f. June 30, 2019, the data has been revised. For details, click here: https://www.sbp.org.pk/assets/document/Revisions-in-Reserve-Money-and-Broad-Money.pdf

7. W.e.f. January 06, 2023, Faysal Bank Ltd. classified into Islamic Bank

8. Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and other months' data up to the last working day of last week

9.Totals may differ due to round off

* Islamic Financings, Advances (against Murabaha etc), Inventories and any Other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector.D

5.5 SBP Consolidated Statement of Affairs

(Million Rupees)

Item	Jul-25			Aug-25			Sep-25		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	**11,342,656**	**16,007,923**	**27,350,579**	**11,105,236**	**14,781,033**	**25,886,269**	**11,109,804**	**13,544,294**	**24,654,098**
International reserve assets	**1,970,457**	**4,394,303**	**6,364,760**	**2,067,959**	**4,351,068**	**6,419,027**	**2,096,015**	**4,335,527**	**6,431,542**
- Gold	1,942,112	-	1,942,112	2,011,604	-	2,011,604	2,011,604	-	2,011,604
- Foreign currency balances	28,345	4,322,797	4,351,142	56,355	4,300,788	4,357,143	84,411	4,301,162	4,385,573
- Balances with International Monetary Fund									
- Special drawing rights holdings	-	41,928	41,928	-	8,368	8,368	-	6,941	6,941
- Reserve tranche position with International Monetary Fund	-	46	46	-	46	46	-	46	46
- Other foreign currency balances	-	29,532	29,532	-	41,866	41,866	-	27,378	27,378
Local currency financial assets	**5,000,000**	**9,507,853**	**14,507,853**	**7,000,000**	**7,090,275**	**14,090,275**	**7,000,000**	**5,817,465**	**12,817,465**
(i) Monetary policy assets	**5,000,000**	**8,420,131**	**13,420,131**	**7,000,000**	**6,051,362**	**13,051,362**	**7,000,000**	**4,769,416**	**11,769,416**
- Conventional- securities purchased under agreement to resell	5,000,000	8,076,278	13,076,278	7,000,000	5,594,472	12,594,472	7,000,000	4,450,797	11,450,797
- Shariah compliant financing facility	-	343,853	343,853	-	456,890	456,890	-	318,619	318,619
- Outright purchase of assets									
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	**-**	**767,460**	**767,460**	**-**	**733,998**	**733,998**	**-**	**733,777**	**733,777**
- Agriculture sector	-	4,669	4,669	-	4,571	4,571	-	4,629	4,629
- Industrial sector	-	359,803	359,803	-	356,724	356,724	-	353,853	353,853
- Export sector	-	340,686	340,686	-	310,181	310,181	-	313,264	313,264
- Housing sector	-	3	3	-	2	2	-	2	2
- Other	-	62,300	62,300	-	62,519	62,519	-	62,029	62,029
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	**-**	**320,262**	**320,262**	**-**	**304,915**	**304,915**	**-**	**314,273**	**314,273**
- Agriculture sector	-	3,762	3,762	-	3,820	3,820	-	3,894	3,894
- Industrial sector	-	147,230	147,230	-	144,408	144,408	-	142,309	142,309
- Export sector	-	160,546	160,546	-	148,185	148,185	-	159,665	159,665
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	8,724	8,724	-	8,502	8,502	-	8,405	8,405
Credit to general government account	**4,337,325**	**1,452,791**	**5,790,116**	**2,001,267**	**2,680,507**	**4,681,774**	**1,977,710**	**2,735,106**	**4,712,816**
- Federal government	**4,337,325**	**1,452,791**	**5,790,116**	**2,001,267**	**2,680,507**	**4,681,774**	**1,977,710**	**2,735,106**	**4,712,816**
- Perpetual loan to federal government	-	767,375	767,375	-	761,573	761,573	-	757,075	757,075
- Government securities									
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	4,337,325	685,416	5,022,742	2,001,267	1,918,935	3,920,201	1,977,710	1,978,031	3,955,741
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	**-**	**219,649**	**219,649**	**-**	**219,649**	**219,649**	**-**	**219,649**	**219,649**
- Subsidiaries	-	0	0	-	0	0	-	0	0
- Banks	-	173,887	173,887	-	173,887	173,887	-	173,887	173,887
- Financial institutions	-	45,762	45,762	-	45,762	45,762	-	45,762	45,762
- Other	-	-	-	-	-	-	-	-	-
Property, plant & equipment	-	171,502	171,502	-	172,257	172,257	-	171,700	171,700
Rupee coins	350	-	350	366	-	366	434	-	434
Other assets	34,523	261,827	296,350	35,644	267,278	302,922	35,644	264,847	300,491
LIABILITIES	**11,342,656**	**16,007,923**	**27,350,579**	**11,105,236**	**14,781,033**	**25,886,269**	**11,109,804**	**13,544,294**	**24,654,098**
Equity & reserves	**-**	**6,097,189**	**6,097,189**	**-**	**3,926,474**	**3,926,474**	**-**	**4,070,152**	**4,070,152**
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	1,119,567	1,119,567	-	1,119,567	1,119,567	-	1,119,567	1,119,567
- Special reserves	-	4,744	4,744	-	4,744	4,744	-	4,744	4,744
- Unrealized appreciations	-	2,160,977	2,160,977	-	2,230,470	2,230,470	-	2,230,470	2,230,470
- Profit & loss appropriation account	-	2,711,901	2,711,901	-	471,693	471,693	-	615,371	615,371
Banknotes in circulation	**11,342,656**	**(186)**	**11,342,470**	**11,105,236**	**(169)**	**11,105,067**	**11,109,804**	**(173)**	**11,109,631**
- Banknotes in circulation	11,342,470	-	11,342,470	11,105,067	-	11,105,067	11,109,630	-	11,109,630
- Banknotes held in Banking Department	186	(186)	-	169	(169)	-	173	(173)	0
Monetary policy liabilities	**-**	**102,312**	**102,312**	**-**	**8,914**	**8,914**	**-**	**-**	**-**
- Securities sold under agreement to repurchase	-	102,312	102,312	-	8,914	8,914	-	-	-
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	**-**	**4,065,914**	**4,065,914**	**-**	**5,168,341**	**5,168,341**	**-**	**3,783,750**	**3,783,750**
- Federal government	-	1,119,696	1,119,696	-	1,849,996	1,849,996	-	846,978	846,978
- Provincial governments & autonomous regions	-	1,162,778	1,162,778	-	1,393,763	1,393,763	-	1,306,975	1,306,975
- Bank deposits	-	1,625,509	1,625,509	-	1,765,280	1,765,280	-	1,475,793	1,475,793
- Other deposits	-	157,931	157,931	-	159,302	159,302	-	154,004	154,004
Foreign currency deposits	**-**	**1,471,943**	**1,471,943**	**-**	**1,461,476**	**1,461,476**	**-**	**1,468,048**	**1,468,048**
- Local banks	-	407,428	407,428	-	403,868	403,868	-	408,930	408,930
- Foreign central banks	-	1,004	1,004	-	995	995	-	993	993
- Foreign governments & sovereign wealth fund	-	1,056,184	1,056,184	-	1,048,429	1,048,429	-	1,050,720	1,050,720
- Others deposits	-	7,327	7,327	-	8,184	8,184	-	7,405	7,405
Foreign currency loans and liabilities	**-**	**3,890,580**	**3,890,580**	**-**	**3,864,978**	**3,864,978**	**-**	**3,864,782**	**3,864,782**
- International Monetary Fund facilities	-	1,547,112	1,547,112	-	1,530,370	1,530,370	-	1,530,370	1,530,370
- Allocations of special drawing rights of IMF	-	1,144,626	1,144,626	-	1,132,883	1,132,883	-	1,132,027	1,132,027
- Currency swap arrangements	-	1,198,842	1,198,842	-	1,201,725	1,201,725	-	1,202,385	1,202,385
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	**-**	**380,170**	**380,170**	**-**	**351,018**	**351,018**	**-**	**357,735**	**357,735**

Source: Finance Department, SBP

Note:
Data is based on last working day of last week of the month

5.5 SBP Consolidated Statement of Affairs

(Million Rupees)

Item	Oct-25			Nov-25			Dec-25		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	**11,293,461**	**14,334,875**	**25,628,336**	**11,403,030**	**14,526,302**	**25,929,332**	**11,549,612**	**15,341,811**	**26,891,423**
International reserve assets	**2,500,715**	**4,287,260**	**6,787,975**	**2,722,936**	**4,170,924**	**6,893,860**	**2,827,848**	**4,444,147**	**7,271,995**
- Gold	2,346,213	-	2,346,213	2,448,023	-	2,448,023	2,448,213	-	2,448,213
- Foreign currency balances	154,502	4,209,732	4,364,234	274,913	4,136,841	4,411,754	379,635	4,341,663	4,721,298
- Balances with International Monetary Fund									
- Special drawing rights holdings	-	39,578	39,578	-	8,047	8,047	-	66,032	66,032
- Reserve tranche position with International Monetary Fund	-	46	46	-	45	45	-	46	46
- Other foreign currency balances	-	37,904	37,904	-	25,991	25,991	-	36,406	36,406
Local currency financial assets	**7,000,000**	**6,240,720**	**13,240,720**	**7,000,000**	**6,400,146**	**13,400,146**	**7,000,000**	**6,919,756**	**13,919,756**
(i) Monetary policy assets	**7,000,000**	**5,240,893**	**12,240,893**	**7,000,000**	**5,431,969**	**12,431,969**	**7,000,000**	**5,985,072**	**12,985,072**
- Conventional- securities purchased under agreement to resell	7,000,000	4,964,248	11,964,248	7,000,000	5,220,086	12,220,086	7,000,000	5,535,061	12,535,061
- Shariah compliant financing facility	-	276,645	276,645	-	211,883	211,883	-	450,011	450,011
- Outright purchase of assets									
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	**-**	**699,463**	**699,463**	**-**	**673,155**	**673,155**	**-**	**654,012**	**654,012**
- Agriculture sector	-	4,543	4,543	-	4,904	4,904	-	4,923	4,923
- Industrial sector	-	342,095	342,095	-	337,328	337,328	-	331,326	331,326
- Export sector	-	291,692	291,692	-	270,557	270,557	-	257,889	257,889
- Housing sector	-	2	2	-	2	2	-	2	2
- Other	-	61,131	61,131	-	60,363	60,363	-	59,872	59,872
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	**-**	**300,364**	**300,364**	**-**	**295,022**	**295,022**	**-**	**280,673**	**280,673**
- Agriculture sector	-	3,861	3,861	-	3,832	3,832	-	3,797	3,797
- Industrial sector	-	138,584	138,584	-	136,406	136,406	-	133,980	133,980
- Export sector	-	149,962	149,962	-	146,964	146,964	-	135,238	135,238
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	7,957	7,957	-	7,820	7,820	-	7,658	7,658
Credit to general government account	**1,751,363**	**2,994,044**	**4,745,407**	**1,637,053**	**3,142,418**	**4,779,471**	**1,678,731**	**3,145,165**	**4,823,896**
- Federal government	**1,751,363**	**2,994,044**	**4,745,407**	**1,637,053**	**3,142,418**	**4,779,471**	**1,678,731**	**3,145,165**	**4,823,896**
- Perpetual loan to federal government	-	751,836	751,836	-	751,585	751,585	-	759,335	759,335
- Government securities									
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	1,751,363	2,242,208	3,993,571	1,637,053	2,390,833	4,027,886	1,678,731	2,385,830	4,064,562
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	**-**	**372,610**	**372,610**	**-**	**372,610**	**372,610**	**-**	**372,610**	**372,610**
- Subsidiaries	-	0	0	-	0	0	-	0	0
- Banks	-	326,848	326,848	-	326,848	326,848	-	326,848	326,848
- Financial institutions	-	45,762	45,762	-	45,762	45,762	-	45,762	45,762
- Other	-	-	-	-	-	-	-	-	-
Property, plant & equipment	-	171,530	171,530	-	172,730	172,730	-	172,493	172,493
Rupee coins	344	-	344	363	-	363	355	-	355
Other assets	41,039	268,713	309,751	42,679	267,473	310,152	42,679	287,641	330,319
LIABILITIES	**11,293,461**	**14,334,875**	**25,628,336**	**11,403,030**	**14,526,302**	**25,929,332**	**11,549,612**	**15,341,811**	**26,891,423**
Equity & reserves	**-**	**4,748,618**	**4,748,618**	**-**	**4,971,994**	**4,971,994**	**-**	**5,123,382**	**5,123,382**
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	1,119,567	1,119,567	-	1,119,567	1,119,567	-	1,119,567	1,119,567
- Special reserves	-	4,744	4,744	-	4,761	4,761	-	4,761	4,761
- Unrealized appreciations	-	2,717,869	2,717,869	-	2,819,489	2,819,489	-	2,819,489	2,819,489
- Profit & loss appropriation account	-	806,437	806,437	-	928,177	928,177	-	1,079,565	1,079,565
Banknotes in circulation	**11,293,460**	**(165)**	**11,293,295**	**11,403,030**	**(146)**	**11,402,884**	**11,549,612**	**(138)**	**11,549,474**
- Banknotes in circulation	11,293,295	-	11,293,295	11,402,884	-	11,402,884	11,549,474	-	11,549,474
- Banknotes held in Banking Department	165	(165)	-	146	(146)	-	138	(138)	-
Monetary policy liabilities	**-**	**229,039**	**229,039**	**-**	**161,282**	**161,282**	**-**	**15,157**	**15,157**
- Securities sold under agreement to repurchase	-	229,039	229,039	-	161,282	161,282	-	15,157	15,157
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	**-**	**3,714,127**	**3,714,127**	**-**	**3,722,442**	**3,722,442**	**-**	**4,270,946**	**4,270,946**
- Federal government	-	485,107	485,107	-	489,368	489,368	-	1,339,280	1,339,280
- Provincial governments & autonomous regions	-	1,537,708	1,537,708	-	1,421,474	1,421,474	-	1,146,647	1,146,647
- Bank deposits	-	1,535,159	1,535,159	-	1,656,641	1,656,641	-	1,631,491	1,631,491
- Other deposits	-	156,154	156,154	-	154,959	154,959	-	153,528	153,528
Foreign currency deposits	**-**	**1,461,214**	**1,461,214**	**-**	**1,464,125**	**1,464,125**	**-**	**1,462,741**	**1,462,741**
- Local banks	-	398,450	398,450	-	399,349	399,349	-	396,471	396,471
- Foreign central banks	-	990	990	-	986	986	-	984	984
- Foreign governments & sovereign wealth fund	-	1,053,633	1,053,633	-	1,055,713	1,055,713	-	1,058,453	1,058,453
- Others deposits	-	8,141	8,141	-	8,077	8,077	-	6,834	6,834
Foreign currency loans and liabilities	**-**	**3,815,584**	**3,815,584**	**-**	**3,820,399**	**3,820,399**	**-**	**4,098,646**	**4,098,646**
- International Monetary Fund facilities	-	1,489,031	1,489,031	-	1,489,030	1,489,030	-	1,753,949	1,753,949
- Allocations of special drawing rights of IMF	-	1,121,345	1,121,345	-	1,118,622	1,118,622	-	1,127,712	1,127,712
- Currency swap arrangements	-	1,205,208	1,205,208	-	1,212,747	1,212,747	-	1,216,985	1,216,985
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	**-**	**366,458**	**366,459**	**-**	**386,205**	**386,205**	**-**	**371,077**	**371,077**

Source: Finance Department, SBP

Note:
Data is based on last working day of last week of the month

5.5 SBP Consolidated Statement of Affairs

(Million Rupees)

Item	Jan-26			Feb-26			Mar-26		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	**11,640,892**	**15,201,325**	**26,842,217**	**11,998,475**	**15,711,218**	**27,709,693**	**12,817,771**	**15,508,507**	**28,326,278**
International reserve assets	**3,203,354**	**4,578,507**	**7,781,861**	**3,404,136**	**4,559,241**	**7,963,377**	**3,462,374**	**4,514,243**	**7,976,617**
- Gold	2,902,598	-	2,902,598	3,040,823	-	3,040,823	3,040,823	-	3,040,823
- Foreign currency balances	300,756	4,484,497	4,785,253	363,313	4,486,735	4,850,048	421,551	4,451,860	4,873,411
- Balances with International Monetary Fund									
- Special drawing rights holdings	-	66,452	66,452	-	33,654	33,654	-	33,229	33,229
- Reserve tranche position with International Monetary Fund	-	46	46	-	46	46	-	45	45
- Other foreign currency balances	-	27,512	27,512	-	38,806	38,806	-	29,109	29,109
Local currency financial assets	**7,000,000**	**7,295,651**	**14,295,651**	**7,000,000**	**7,958,875**	**14,958,875**	**7,000,000**	**8,526,410**	**15,526,410**
(i) Monetary policy assets	**7,000,000**	**6,388,702**	**13,388,702**	**7,000,000**	**7,079,883**	**14,079,883**	**7,000,000**	**7,660,623**	**14,660,623**
- Conventional- securities purchased under agreement to resell	7,000,000	5,971,336	12,971,336	7,000,000	6,511,311	13,511,311	7,000,000	6,934,147	13,934,147
- Shariah compliant financing facility	-	417,366	417,366	-	568,572	568,572	-	726,476	726,476
- Outright purchase of assets									
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	**-**	**628,840**	**628,840**	**-**	**608,746**	**608,746**	**-**	**601,914**	**601,914**
- Agriculture sector	-	4,950	4,950	-	4,957	4,957	-	5,072	5,072
- Industrial sector	-	319,660	319,660	-	313,642	313,642	-	307,473	307,473
- Export sector	-	246,157	246,157	-	232,742	232,742	-	231,923	231,923
- Housing sector	-	2	2	-	2	2	-	2	2
- Other	-	58,071	58,071	-	57,403	57,403	-	57,443	57,443
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	**-**	**278,109**	**278,109**	**-**	**270,246**	**270,246**	**-**	**263,873**	**263,873**
- Agriculture sector	-	3,907	3,907	-	3,883	3,883	-	3,854	3,854
- Industrial sector	-	130,189	130,189	-	128,004	128,004	-	125,415	125,415
- Export sector	-	136,386	136,386	-	130,889	130,889	-	127,420	127,420
- Housing sector	-	-	-	-	-	-	-	-	-
- Other	-	7,627	7,627	-	7,470	7,470	-	7,184	7,184
Credit to general government account	**1,387,160**	**2,452,716**	**3,839,876**	**1,541,780**	**2,320,486**	**3,862,265**	**2,302,842**	**1,579,625**	**3,882,467**
- Federal government	**1,387,160**	**2,452,716**	**3,839,876**	**1,541,780**	**2,320,486**	**3,862,265**	**2,302,842**	**1,579,625**	**3,882,467**
- Perpetual loan to federal government	-	760,620	760,620	-	757,742	757,742	-	749,869	749,869
- Government securities									
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	1,387,160	1,692,096	3,079,256	1,541,780	1,562,744	3,104,523	2,302,842	829,755	3,132,597
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	**-**	**433,212**	**433,212**	**-**	**433,212**	**433,212**	**-**	**433,212**	**433,212**
- Subsidiaries	-	0	0	-	0	0	-	0	0
- Banks	-	387,451	387,451	-	387,451	387,451	-	387,451	387,451
- Financial institutions	-	45,762	45,762	-	45,762	45,762	-	45,762	45,762
- Other	-	-	-	-	-	-	-	-	-
Property, plant & equipment	-	173,124	173,124	-	172,760	172,760	-	172,733	172,733
Rupee coins	374	-	374	349	-	349	345	-	345
Other assets	50,003	268,117	318,121	52,210	266,645	318,855	52,210	282,286	334,496
LIABILITIES	**11,640,892**	**15,201,325**	**26,842,217**	**11,998,475**	**15,711,218**	**27,709,693**	**12,817,771**	**15,508,507**	**28,326,278**
Equity & reserves	**-**	**5,780,969**	**5,780,969**	**-**	**6,052,422**	**6,052,422**	**-**	**6,198,386**	**6,198,386**
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	1,119,567	1,119,567	-	1,119,567	1,119,567	-	1,119,567	1,119,567
- Special reserves	-	5,867	5,867	-	5,867	5,867	-	5,867	5,867
- Unrealized appreciations	-	3,334,040	3,334,040	-	3,470,956	3,470,956	-	3,470,956	3,470,956
- Profit & loss appropriation account	-	1,221,495	1,221,495	-	1,356,031	1,356,031	-	1,501,995	1,501,995
Banknotes in circulation	**11,640,892**	**(158)**	**11,640,734**	**11,998,475**	**(157)**	**11,998,318**	**12,817,771**	**(146)**	**12,817,626**
- Banknotes in circulation	11,640,734	-	11,640,734	11,998,318	-	11,998,318	12,817,626	-	12,817,626
- Banknotes held in Banking Department	158	(158)	-	157	(157)	-	146	(146)	-
Monetary policy liabilities	**-**	**48,182**	**48,182**	**-**	**29,149**	**29,149**	**-**	**35,209**	**35,209**
- Securities sold under agreement to repurchase	-	48,182	48,182	-	29,149	29,149	-	35,209	35,209
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	**-**	**3,400,451**	**3,400,451**	**-**	**3,676,514**	**3,676,514**	**-**	**3,365,509**	**3,365,509**
- Federal government	-	423,653	423,653	-	321,755	321,755	-	872,364	872,364
- Provincial governments & autonomous regions	-	1,478,775	1,478,775	-	1,666,851	1,666,851	-	995,800	995,800
- Bank deposits	-	1,337,938	1,337,938	-	1,530,805	1,530,805	-	1,337,065	1,337,065
- Other deposits	-	160,085	160,085	-	157,103	157,103	-	160,281	160,281
Foreign currency deposits	**-**	**1,451,407**	**1,451,407**	**-**	**1,439,371**	**1,439,371**	**-**	**1,443,784**	**1,443,784**
- Local banks	-	399,608	399,608	-	396,230	396,230	-	400,898	400,898
- Foreign central banks	-	982	982	-	980	980	-	979	979
- Foreign governments & sovereign wealth fund	-	1,043,246	1,043,246	-	1,036,023	1,036,023	-	1,035,576	1,035,576
- Others deposits	-	7,571	7,571	-	6,138	6,138	-	6,331	6,331
Foreign currency loans and liabilities	**-**	**4,139,257**	**4,139,257**	**-**	**4,140,025**	**4,140,025**	**-**	**4,105,826**	**4,105,826**
- International Monetary Fund facilities	-	1,778,794	1,778,794	-	1,767,739	1,767,739	-	1,756,215	1,756,215
- Allocations of special drawing rights of IMF	-	1,134,894	1,134,894	-	1,128,362	1,128,362	-	1,114,134	1,114,134
- Currency swap arrangements	-	1,225,569	1,225,569	-	1,243,924	1,243,924	-	1,235,477	1,235,477
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	**-**	**381,215**	**381,215**	**-**	**373,894**	**373,894**	**-**	**359,940**	**359,940**

Source: Finance Department, SBP

Note:
Data is based on last working day of last week of the month

5.5 SBP Consolidated Statement of Affairs

(Million Rupees)

Item	Apr-26			May-26			Jun-26		
	Issue	Banking	Total	Issue	Banking	Total	Issue	Banking	Total
ASSETS	**12,385,551**	**14,825,328**	**27,210,879**	**13,034,450**	**15,578,640**	**28,613,090**	**12,703,219**	**16,661,073**	**29,364,292**
International reserve assets	**2,844,800**	**4,620,151**	**7,464,951**	**3,103,116**	**4,677,411**	**7,780,527**	**3,311,654**	**4,286,307**	**7,597,961**
- Gold	2,680,277	-	2,680,277	2,638,018	-	2,638,018	2,638,405	-	2,638,405
- Foreign currency balances	164,523	4,527,460	4,691,983	465,098	4,571,707	5,036,805	673,249	4,172,537	4,845,786
- Balances with International Monetary Fund									
- Special drawing rights holdings	-	58,601	58,601	-	83,269	83,269	-	82,549	82,549
- Reserve tranche position with International Monetary Fund	-	45	45	-	45	45	-	45	45
- Other foreign currency balances	-	34,045	34,045	-	22,390	22,390	-	31,176	31,176
Local currency financial assets	**8,000,000**	**6,988,543**	**14,988,543**	**8,000,000**	**8,095,291**	**16,095,291**	**8,000,000**	**9,181,885**	**17,181,885**
(i) Monetary policy assets	**8,000,000**	**6,149,837**	**14,149,837**	**8,000,000**	**7,290,766**	**15,290,766**	**8,000,000**	**8,398,221**	**16,398,221**
- Conventional- securities purchased under agreement to resell	8,000,000	5,446,745	13,446,745	8,000,000	6,542,268	14,542,268	8,000,000	7,745,073	15,745,073
- Shariah compliant financing facility	-	703,092	703,092	-	748,498	748,498	-	653,148	653,148
- Outright purchase of assets									
- Conventional securities	-	-	-	-	-	-	-	-	-
- Shariah compliant securities	-	-	-	-	-	-	-	-	-
(ii) Credit to conventional banks & financial institutions for purposes other than monetary policy	**-**	**586,121**	**586,121**	**-**	**562,616**	**562,616**	**-**	**550,402**	**550,402**
- Agriculture sector	-	4,992	4,992	-	4,883	4,883	-	4,898	4,898
- Industrial sector	-	297,342	297,342	-	290,299	290,299	-	284,945	284,945
- Export sector	-	226,707	226,707	-	210,380	210,380	-	207,303	207,303
- Housing sector	-	2	2	-	2	2	-	2	2
- Other	-	57,078	57,078	-	57,052	57,052	-	53,253	53,253
(iii) Credit to Islamic banks & financial institutions for purpose other than monetary policy	**-**	**252,585**	**252,585**	**-**	**241,909**	**241,909**	**-**	**233,262**	**233,262**
- Agriculture sector	-	3,791	3,791	-	3,744	3,744	-	3,714	3,714
- Industrial sector	-	122,311	122,311	-	119,440	119,440	-	117,297	117,297
- Export sector	-	119,531	119,531	-	111,945	111,945	-	105,580	105,580
- Housing sector	-	-	-	-	-	-	-	-	-
Other	-	6,952	6,952	-	6,780	6,780	-	6,671	6,671
Credit to general government account	**1,494,017**	**2,420,317**	**3,914,334**	**1,885,295**	**2,054,513**	**3,939,808**	**1,345,444**	**2,442,727**	**3,788,171**
- Federal government	**1,494,017**	**2,420,317**	**3,914,334**	**1,885,295**	**2,054,513**	**3,939,808**	**1,345,444**	**2,442,727**	**3,788,171**
- Perpetual loan to federal government	-	755,533	755,533	-	750,124	750,124	-	740,522	740,522
- Government securities									
- Market related treasury bills	-	-	-	-	-	-	-	-	-
- Pakistan investment bonds	1,494,017	1,664,784	3,158,801	1,885,295	1,304,388	3,189,683	1,345,444	1,702,204	3,047,648
- Sukuks	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
- Provincial & autonomous regions	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**	**-**
- Long term loans	-	-	-	-	-	-	-	-	-
- Short term loans	-	-	-	-	-	-	-	-	-
- Government overdrafts	-	-	-	-	-	-	-	-	-
Equity investments	**-**	**315,364**	**315,364**	**-**	**315,364**	**315,364**	**-**	**315,364**	**315,364**
- Subsidiaries	-	0	0	-	0	0	-	0	0
- Banks	-	269,702	269,702	-	269,702	269,702	-	269,702	269,702
- Financial institutions	-	45,662	45,662	-	45,662	45,662	-	45,662	45,662
- Other	-	-	-	-	-	-	-	-	-
Property, plant & equipment	-	172,173	172,173	-	175,281	175,281	-	175,028	175,028
Rupee coins	335	-	335	325	-	325	408	-	408
Other assets	46,398	308,780	355,179	45,714	260,782	306,496	45,714	259,764	305,477
LIABILITIES	**12,385,551**	**14,825,328**	**27,210,879**	**13,034,450**	**15,578,640**	**28,613,090**	**12,703,219**	**16,661,073**	**29,364,292**
Equity & reserves	**-**	**5,955,160**	**5,955,160**	**-**	**6,065,365**	**6,065,365**	**-**	**6,246,785**	**6,246,785**
- Paid-up capital	-	100,000	100,000	-	100,000	100,000	-	100,000	100,000
- Statutory reserves	-	1,119,567	1,119,567	-	1,119,567	1,119,567	-	1,119,567	1,119,567
- Special reserves	-	5,867	5,867	-	5,871	5,871	-	5,871	5,871
- Unrealized appreciations	-	2,992,662	2,992,662	-	2,950,181	2,950,181	-	2,950,181	2,950,181
- Profit & loss appropriation account	-	1,737,064	1,737,064	-	1,889,746	1,889,746	-	2,071,166	2,071,166
Banknotes in circulation	**12,385,551**	**(135)**	**12,385,416**	**13,034,450**	**(147)**	**13,034,303**	**12,703,219**	**(166)**	**12,703,053**
- Banknotes in circulation	12,385,416	-	12,385,416	13,034,303	-	13,034,303	12,703,053	-	12,703,053
- Banknotes held in Banking Department	135	(135)	-	147	(147)	-	166	(166)	-
Monetary policy liabilities	**-**	**15,084**	**15,084**	**-**	**39,396**	**39,396**	**-**	**15,420**	**15,420**
- Securities sold under agreement to repurchase	-	15,084	15,084	-	39,396	39,396	-	15,420	15,420
- Shariah compliant facility	-	-	-	-	-	-	-	-	-
Local currency deposits	**-**	**3,696,531**	**3,696,531**	**-**	**4,230,195**	**4,230,195**	**-**	**4,995,350**	**4,995,350**
- Federal government	-	548,646	548,646	-	983,797	983,797	-	1,312,695	1,312,695
- Provincial governments & autonomous regions	-	1,470,150	1,470,150	-	1,507,795	1,507,795	-	1,853,877	1,853,877
- Bank deposits	-	1,524,955	1,524,955	-	1,548,386	1,548,386	-	1,670,099	1,670,099
- Other deposits	-	152,781	152,781	-	190,217	190,217	-	158,678	158,678
Foreign currency deposits	**-**	**482,593**	**482,593**	**-**	**479,357**	**479,357**	**-**	**476,345**	**476,346**
- Local banks	-	404,614	404,614	-	400,137	400,137	-	397,633	397,633
- Foreign central banks	-	977	977	-	975	975	-	974	974
- Foreign governments & sovereign wealth fund	-	70,546	70,546	-	70,801	70,801	-	71,036	71,036
- Others deposits	-	6,456	6,456	-	7,444	7,444	-	6,703	6,703
Foreign currency loans and liabilities	**-**	**4,113,614**	**4,113,614**	**-**	**4,405,524**	**4,405,524**	**-**	**4,373,293**	**4,373,293**
- International Monetary Fund facilities	-	1,742,402	1,742,402	-	2,029,827	2,029,827	-	2,029,827	2,029,827
- Allocations of special drawing rights of IMF	-	1,120,240	1,120,240	-	1,116,988	1,116,988	-	1,107,404	1,107,404
- Currency swap arrangements	-	1,250,972	1,250,972	-	1,258,709	1,258,709	-	1,236,062	1,236,062
- Overdraft from Asian Clearing Union	-	-	-	-	-	-	-	-	-
Other liabilities	**-**	**562,478**	**562,478**	**-**	**358,952**	**358,952**	**-**	**554,046**	**554,046**

Source: Finance Department, SBP

Note:
Data is based on last working day of last week of the month

5.6 Secondary Market Transactions in Government Securities

(Billion Rupees)

SECURITIES/TRANSACTIONS	Jul-25	Aug-25	Sep-25	Oct-25	Nov-25	Dec-25	Jan-26	Feb-26	Mar-26	Apr-26	May-26	Jun-26
PIB Outright Transactions												
Purchases	**5,834**	**5,420**	**6,166**	**3,825**	**5,925**	**7,286**	**8,199**	**8,384**	**10,397**	**12,222**	**9,886**	**8,582**
Non-Banks	1,762	1,512	2,299	1,734	2,968	3,170	3,501	3,445	4,031	4,793	3,664	3,631
Banks	4,072	3,908	3,867	2,091	2,957	4,116	4,698	4,939	6,365	7,429	6,221	4,951
Sales	**5,834**	**5,420**	**6,166**	**3,825**	**5,925**	**7,286**	**8,199**	**8,384**	**10,397**	**12,222**	**9,886**	**8,582**
Non-Banks	1,768	1,339	2,256	1,740	2,620	3,164	3,722	3,415	3,772	4,659	3,637	3,824
Banks	4,066	4,081	3,910	2,085	3,304	4,121	4,478	4,969	6,625	7,563	6,249	4,758
Net Position	-	-	-	-	-	-	-	-	-	-	-	-
GIS Outright Transactions												
Purchases	**795**	**900**	**765**	**1,222**	**1,148**	**853**	**969**	**1,011**	**656**	**676**	**888**	**723**
Non-Banks	341	383	248	396	408	381	404	346	324	243	335	152
Banks	454	518	518	826	739	472	565	665	332	433	554	571
Sales	**795**	**900**	**765**	**1,222**	**1,148**	**853**	**969**	**1,011**	**656**	**676**	**888**	**723**
Non-Banks	309	345	409	593	390	269	338	558	277	314	490	550
Banks	486	555	357	629	757	584	631	453	379	361	398	173
Net Position	-	-	-	-	-	-	-	-	-	-	-	-
MTB Outright Transactions												
Purchases	**3,608**	**2,379**	**2,382**	**3,724**	**2,931**	**4,525**	**4,164**	**4,361**	**4,162**	**6,972**	**11,092**	**6,341**
Non-Banks	1,533	1,021	835	1,659	1,122	1,239	1,559	1,727	1,388	1,970	8,463	2,617
Banks	2,076	1,358	1,547	2,066	1,809	3,286	2,605	2,634	2,775	5,002	2,628	3,724
Sales	**3,608**	**2,379**	**2,382**	**3,724**	**2,931**	**4,525**	**4,164**	**4,361**	**4,162**	**6,972**	**11,092**	**6,341**
Non-Banks	1,104	771	859	1,203	882	1,023	1,269	1,646	1,287	1,472	8,667	2,474
Banks	2,504	1,608	1,523	2,521	2,048	3,502	2,895	2,715	2,876	5,500	2,425	3,868
Net Position	-	-	-	-	-	-	-	-	-	-	-	-
Repo Transactions												
Repo	**4,114**	**3,839**	**4,672**	**4,638**	**4,176**	**5,251**	**6,259**	**5,477**	**4,090**	**5,629**	**4,319**	**6,175**
Non-Banks	294	211	311	451	217	269	418	330	461	312	33	308
Banks	3,820	3,627	4,361	4,187	3,958	4,982	5,841	5,147	3,629	5,317	4,286	5,867
Reverse Repo	**4,114**	**3,839**	**4,672**	**4,638**	**4,176**	**5,251**	**6,259**	**5,477**	**4,090**	**5,629**	**4,319**	**6,175**
Non-Banks	492	372	348	566	683	664	888	785	738	1,023	553	570
Banks	3,622	3,466	4,325	4,072	3,493	4,587	5,370	4,692	3,352	4,606	3,766	5,606
Net Position	-	-	-	-	-	-	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

5.7 Open Market Operations of SBP

(Billion Rupees)

Period	Sale (Mop-up)			Purchase (Injection)		
	Bid Amount		Acceptance as % per annum of participation	Amount		Acceptance as % per annum of participation
	Offered	Accepted		Offered	Accepted	
FY26						
Jul	-	-	-	30,627	29,928	97.7%
Aug	-	-	-	40,071	39,502	98.6%
Sep	-	-	-	27,566	27,166	98.6%
Oct	-	-	-	39,027	38,712	99.2%
Nov	-	-	-	27,197	26,625	97.9%
Dec	-	-	-	27,714	27,444	99.0%
Jan	-	-	-	42,284	42,109	99.6%
Feb	-	-	-	28,284	27,412	96.9%
Mar	-	-	-	29,114	28,888	99.2%
Apr	238.0	198.0	83%	40,164	39,091	97.3%
May	-	-	-	35,400	34,419	97.2%
Jun	-	-	-	44,035	41,400	94.0%

Source: Domestic Markets & Monetary Management Department, SBP

5.8 SBP Overnight Repo/ Reverse Repo (Corridor) Facility

Period	Corridor Facility (Billion Rupees)				Corridor Facility Rate* (Percent per annum)			
	FY25		FY26		FY25		FY26	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Reverse Repo Rate (Ceiling)	SBP Repo Rate (Floor)	SBP Reverse Repo Rate (Ceiling)	SBP Repo Rate (Floor)
Jul	912.1	5,081.7	1,789.7	2,325.4	20.50	18.50	12.00	10.00
Aug	1,765.8	6,684.8	737.5	1,272.0	20.50	18.50	12.00	10.00
Sep	1,436.0	6,297.9	916.3	404.4	18.50	16.50	12.00	10.00
Oct	2,192.1	6,298.0	1,564.1	1,274.1	18.50	16.50	12.00	10.00
Nov	1,858.5	3,256.3	1,567.3	688.3	16.00	14.00	12.00	10.00
Dec	5,367.9	6,978.9	3,057.3	724.5	14.00	12.00	11.50	9.50
Jan	1,850.6	10,301.6	736.2	1,370.9	13.00	11.00	11.50	9.50
Feb	1,973.5	4,419.9	1,376.5	537.3	13.00	11.00	11.50	9.50
Mar	5,626.3	4,630.5	1,949.9	1,211.6	13.00	11.00	11.50	9.50
Apr	3,672.7	4,170.5	2,230.5	1,019.6	13.00	11.00	12.50	10.50
May	1,948.0	2,305.3	1,812.6	224.8	12.00	10.00	12.50	10.50
Jun	3,655.8	4,762.8	4,712.4	768.5	12.00	10.00	12.50	10.50
Total	**32,258.9**	**65,188.0**	**22,450.1**	**11,821.2**				
Average								
Monthly	2,688.25	5,432.33	1,870.84	985.10				
Daily	89.61	181.08	62.36	32.84				

Source: Domestic Markets & Monetary Management Department, SBP

* Reflects rates prevailing at the end of month.

5.9 Profile of Pakistan Investment Bonds (PIBs)

Auction Settlement Date	Tenure	Coupon Rate	Amount Offered [1] (Million Rs.)	Amount Accepted [2] (Million Rs.)	Cut-off Price	Cut-off Yield	Weighted Average Yield Accepted (%)
FY26							
17-Jul-25	2-Years	0.00%	179,750.0	39,267.9	81.4	10.85	10.82
	3-Years	10.50%	134,104.6	41,765.2	98.6	11.05	11.00
	5-Years	11.00%	337,950.0	254,840.0	98.5	11.39	11.29
	10-Years	11.50%	339,122.5	6,449.3	96.0	12.20	12.20
	15-Years	0.00%	704,920.0	R	-	-	-
4-Aug-25	2-Years	0.00%	150,250.0	28,040.0	81.5	11.09	11.05
	3-Years	10.50%	273,779.0	46,840.7	98.4	11.14	11.09
	5-Years	11.00%	234,981.0	43,374.8	98.4	11.44	11.38
	10-Years	11.50%	342,607.0	220,590.3	96.3	12.15	12.15
	15-Years	0.00%	1,032,500.0	300,087.5	17.5	12.45	12.44
8-Sep-25	2-Years	0.00%	39,450.0	43,289.0	82.1	11.20	11.16
	3-Years	10.50%	5,584.0	8,145.4	98.4	11.14	11.11
	5-Years	11.00%	108,850.0	114,993.6	98.4	11.44	11.41
	10-Years	11.50%	205,000.0	207,855.3	96.9	12.04	12.01
	15-Years	0.00%	280,000.0	280,000.0	17.8	12.38	12.38
15-Oct-25	2-Years	0.00%	164,100.0	17,553.0	82.8	11.33	11.32
	3-Years	10.50%	111,500.0	13,858.5	98.0	11.35	11.34
	5-Years	11.00%	220,450.5	12,912.5	98.2	11.50	11.49
	10-Years	11.50%	522,799.0	337,402.0	97.1	12.00	11.91
	15-Years	0.00%	517,500.0	125,006.0	18.1	12.34	12.30
6-Nov-25	2-Years	0.00%	160,100.0	63,775.1	83.2	11.48	11.45
	3-Years	10.50%	319,650.0	144,838.0	97.7	11.49	11.44
	5-Years	11.00%	179,350.0	97,475.0	97.7	11.64	11.58
	10-Years	11.50%	239,973.8	146,553.8	97.1	12.00	11.93
	15-Years	0.00%	539,500.0	340,010.6	18.5	12.25	12.25
18-Dec-25	2-Years	0.00%	684,553.0	116,870.0	85.1	10.78	10.75
	3-Years	10.50%	499,100.0	84,340.1	99.2	10.84	10.84
	5-Years	11.00%	258,360.0	103,360.0	99.3	11.19	11.14
	10-Years	11.50%	452,570.0	104,197.1	99.0	11.66	11.66
	15-Years	0.00%	593,705.0	36,200.0	19.3	12.00	11.99

R= Bid Rejected NBR= No Bids Recived

5.9 Profile of Pakistan Investment Bonds (PIBs)

Auction Settlement Date	Tenure	Coupon Rate	Amount Offered [1] (Million Rs.)	Amount Accepted [2] (Million Rs.)	Cut-off Price	Cut-off Yield	Weighted Average Yield Accepted (%)
FY26							
15-Jan-26	2-Years	0.00%	313,750.0	113,737.0	82.4	10.19	10.18
	3-Years	10.25%	499,650.0	156,596.0	100.3	10.14	10.12
	5-Years	10.50%	312,510.0	133,065.0	99.9	10.53	10.46
	10-Years	11.00%	271,000.0	142,925.0	100.0	11.00	10.99
	15-Years	0.00%	666,501.0	R	-	-	-
19-Feb-26	2-Years	0.00%	140,000.0	48,258.0	82.7	10.34	10.32
	3-Years	10.25%	295,975.0	170,296.2	100.0	10.25	10.21
	5-Years	10.50%	364,350.0	217,770.0	99.0	10.75	10.71
	10-Years	11.00%	132,750.0	61,650.0	98.6	11.24	11.18
	15-Years	0.00%	811,500.0	53,000.0	19.7	11.50	11.43
27-Mar-26	2-Years	0.00%	91,000.0	42,080.0	80.8	12.50	12.41
	3-Years	10.25%	86,250.0	65,512.0	94.8	12.50	12.34
	5-Years	10.50%	105,700.0	33,640.0	92.9	12.50	12.44
	10-Years	11.00%	145,500.0	R	-	-	-
	15-Years	0.00%	390,000.0	325,000.0	17.7	12.40	12.40
29-Apr-26	2-Years	0.00%	52,004.0	R	-	-	-
	3-Years	10.25%	54,500.0	R	-	-	-
	5-Years	10.50%	212,171.0	R	-	-	-
	10-Years	11.00%	162,259.0	R	-	-	-
	15-Years	0.00%	425,500.0	R	-	-	-
19-May-26	2-Years	0.00%	66,500.0	26,330.0	81.3	13.25	13.15
	3-Years	12.00%	40,000.0	11,623.0	97.0	13.25	13.25
	5-Years	12.25%	126,726.0	37,395.0	97.5	12.95	12.91
	10-Years	12.50%	150,763.0	55,440.0	97.5	12.95	12.83
	15-Years	0.00%	626,500.0	521,000.0	16.9	12.90	12.90
18-Jun-26	2-Years	0.00%	221,001.3	4,457.2	83.5	0.12	0.12
	3-Years	12.00%	612,551.1	170,397.1	99.8	0.12	0.12
	5-Years	12.25%	825,910.0	349,690.1	100.2	0.12	0.12
	10-Years	12.50%	247,462.0	123,996.6	99.4	0.13	0.13
	15-Years	0.00%	155,500.0	R	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

R= Bid Rejected NBR= No Bids Recived

[1] Amount offered only includes competitive bids.

[2] Amount accepted also includes non-competitive bids and short selling.

5.10 KIBOR

(Percent per annum)

Period		1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
FY22	**Year Average**	9.41	9.91	9.48	9.98	9.63	10.13	10.2	10.45	10.62	10.85	10.72	11.22	10.8	11.31
	End-Year	13.3	13.8	13.53	14.03	13.66	14.16	14.91	15.16	15.1	15.35	15.15	15.65	15.23	15.73
FY23	**Year Average**	17.05	17.55	17.15	17.65	17.33	17.83	18.02	18.27	18.1	18.35	18.12	18.62	18.15	18.65
	End-Year	21.89	22.39	21.97	22.47	22.04	22.54	22.66	22.91	22.72	22.97	22.75	23.25	22.77	23.27
FY24	**Year Average**	21.61	22.11	21.65	22.15	21.67	22.17	21.61	21.86	21.64	21.89	21.49	21.99	21.37	21.87
	End-Year	20.38	20.88	20.39	20.89	20.35	20.85	19.99	20.24	19.89	20.14	19.23	19.73	18.72	19.22
FY25	**Year Average**	14.53	15.03	14.46	14.96	14.35	14.85	13.78	14.02	13.58	13.83	13.38	13.88	13.20	13.70
	End-Year	10.94	11.44	10.92	11.42	10.89	11.39	10.90	11.15	10.88	11.13	10.82	11.32	10.81	11.31
FY26	**Year Average**	9.83	10.29	9.83	10.29	9.86	10.32	10.00	10.23	10.06	10.29	10.09	10.55	10.11	10.57
	End-Year	11.37	11.87	11.40	11.90	11.40	11.90	11.54	11.79	11.55	11.80	11.56	12.06	11.56	12.06
FY26															
Jul	**Month Average**	10.88	11.38	10.84	11.34	10.80	11.30	10.77	11.02	10.73	10.98	10.69	11.19	10.66	11.16
	End-Month	10.80	11.30	10.84	11.34	10.85	11.35	10.78	11.03	10.77	11.02	10.73	11.23	10.73	11.23
Aug	**Month Average**	10.86	11.36	10.84	11.34	10.81	11.31	10.80	11.05	10.80	11.05	10.75	11.25	10.76	11.26
	End-Month	10.84	11.34	10.79	11.29	10.76	11.26	10.78	11.03	10.78	11.03	10.76	11.26	10.77	11.27
Sep	**Month Average**	10.81	11.31	10.79	11.29	10.78	11.28	10.80	11.05	10.80	11.05	10.77	11.27	10.78	11.28
	End-Month	10.88	11.38	10.84	11.34	10.83	11.33	10.82	11.07	10.84	11.09	10.80	11.30	10.82	11.32
Oct	**Month Average**	10.86	11.36	10.87	11.37	10.89	11.39	10.91	11.16	10.93	11.18	10.89	11.39	10.90	11.40
	End-Month	10.86	11.36	10.86	11.36	10.89	11.39	10.92	11.17	10.94	11.19	10.92	11.42	10.94	11.44
Nov	**Month Average**	10.88	11.38	10.87	11.37	10.89	11.39	10.91	11.16	10.94	11.19	10.94	11.44	10.97	11.47
	End-Month	10.84	11.34	10.83	11.33	10.84	11.34	10.88	11.13	10.91	11.16	10.92	11.42	10.93	11.43
Dec	**Month Average**	10.56	11.06	10.56	11.06	10.56	11.06	10.62	10.87	10.66	10.91	10.68	11.18	10.68	11.18
	End-Month	10.34	10.84	10.34	10.84	10.34	10.84	10.38	10.63	10.40	10.65	10.40	10.90	10.40	10.90
Jan	**Month Average**	10.22	10.72	10.21	10.71	10.17	10.67	10.14	10.39	10.14	10.39	10.12	10.62	10.11	10.61
	End-Month	10.24	10.74	10.24	10.74	10.25	10.75	10.23	10.48	10.24	10.49	10.24	10.74	10.24	10.74
Feb	**Month Average**	10.26	10.76	10.26	10.76	10.25	10.75	10.28	10.53	10.30	10.55	10.29	10.79	10.30	10.80
	End-Month	10.32	10.82	10.32	10.82	10.30	10.80	10.34	10.59	10.36	10.61	10.35	10.85	10.37	10.87
Mar	**Month Average**	10.36	10.86	10.38	10.88	10.50	11.00	10.78	11.03	10.87	11.12	11.00	11.50	11.04	11.57
	End-Month	10.39	10.89	10.41	10.91	10.65	11.15	11.24	11.49	11.34	11.59	11.49	11.99	11.52	12.02
Apr	**Month Average**	10.52	11.02	10.53	11.03	10.67	11.17	11.20	11.45	11.35	11.60	11.50	12.00	11.54	12.04
	End-Month	11.30	11.80	11.35	11.85	11.40	11.90	11.51	11.76	11.71	11.96	11.81	12.31	11.84	12.34
May	**Month Average**	11.34	11.84	11.35	11.85	11.41	11.91	11.74	11.99	11.97	12.22	12.06	12.56	12.10	12.60
	End-Month	11.36	11.86	11.36	11.86	11.53	12.03	11.99	12.24	12.25	12.50	12.38	12.88	12.44	12.94
Jun	**Month Average**	11.40	11.90	11.42	11.92	11.51	12.01	11.84	12.09	12.02	12.27	12.13	12.63	12.17	12.67
	End-Month	11.37	11.87	11.40	11.90	11.40	11.90	11.54	11.79	11.55	11.80	11.56	12.06	11.56	12.06

Source: State Bank of Pakistan

KIBOR: Karachi Interbank Offered Rate

5.11 Call Money Market Rates and Volumes

(Billion Rupees, Percent per annum)

Period	Overnight Call		1 Week Call		2 Week Call		1 Month Call		3 Month Call		6 Month Call		1 Year	
	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield
FY26														
Jul	657.22	11.07	64.50	11.09	29.80	11.09	18.63	11.02	-	-	-	-	0.02	9.80
Aug	641.09	10.92	170.49	11.01	59.65	11.01	20.54	10.98	12.86	10.75	0.87	10.40	0.02	9.80
Sep	660.05	11.06	119.26	11.00	30.43	10.97	20.87	10.92	5.91	10.79	-	-	0.02	9.80
Oct	702.08	11.01	87.00	10.99	95.52	11.07	17.33	11.02	2.00	11.25	-	-	0.03	9.80
Nov	930.36	10.99	198.95	10.96	102.58	10.99	16.09	11.04	2.30	10.85	-	-	0.01	9.80
Dec	753.41	10.73	218.70	10.64	53.93	10.94	24.61	10.80	5.63	10.94	-	-	-	-
Jan	644.09	10.25	148.70	11.30	186.16	10.38	51.27	10.43	1.75	10.45	4.12	9.75	-	-
Feb	424.15	10.54	63.70	10.45	168.35	10.43	70.92	10.41	3.60	10.41	12.00	10.30	-	-
Mar	679.78	10.39	108.89	10.46	102.69	10.47	19.10	10.52	9.79	10.45	-	-	-	-
Apr	585.28	10.45	192.50	10.74	92.73	10.64	14.94	11.12	7.00	11.45	-	-	-	-
May	550.78	11.53	130.14	11.52	124.10	11.46	62.83	11.48	0.20	11.85	0.20	12.08	-	-
Jun	916.34	11.58	86.50	11.55	84.99	11.49	13.24	11.58	0.82	11.99	0.67	11.35	-	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: The data represents deals carried out during the respective months.

5.12 Repo Money Market Rates

Period	Overnight	1 Week	2 Week	1 Month	2 Month	3 Month	4 Month	6 Month
FY26								
Jul	11.27	10.98	10.98	10.94	-	-	-	-
Aug	11.14	10.97	10.93	10.89	-	-	-	-
Sep	11.32	11.01	10.96	10.53	-	-	-	-
Oct	10.92	11.00	11.05	10.97	-	-	-	-
Nov	11.00	10.95	10.89	11.03	-	-	-	-
Dec	10.82	10.74	10.64	10.55	-	-	-	-
Jan	10.43	10.44	10.48	10.42	-	-	-	-
Feb	10.64	10.47	10.49	10.48	-	-	-	-
Mar	10.72	10.46	10.49	10.48	-	-	-	-
Apr	10.65	10.66	10.67	10.90	-	-	-	-
May	11.77	11.43	11.46	11.51	-	-	-	-
Jun	11.65	11.56	11.51	11.34	11.62	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: The data represents deals carried out during the respective months.

5.13 Repo and Call Market Rates

(Percent per annum)

Period	Overnight		1 Week		1 Month		3 Month		6 Month		12 Month	
	Repo	Call	Repo	Call	Repo	Call	Repo	Call	Repo	Call	Repo	Call
FY26												
Jul	11.27	11.07	10.98	11.09	10.94	18.63	-	-	-	-	-	9.80
Aug	11.14	10.92	10.97	11.01	10.89	20.54	-	10.75	-	10.40	-	9.80
Sep	11.32	11.06	11.01	11.00	10.53	20.87	-	10.79	-	-	-	9.80
Oct	10.92	11.01	11.00	10.99	10.97	17.33	-	11.25	-	-	-	9.80
Nov	11.00	10.99	10.95	10.96	11.03	16.09	-	10.85	-	-	-	9.80
Dec	10.82	10.73	10.74	10.64	10.55	24.61	-	10.94	-	-	-	-
Jan	10.43	10.25	10.44	11.30	10.42	51.27	-	10.45	-	9.75	-	-
Feb	10.64	10.54	10.47	10.45	10.48	70.92	-	10.41	-	10.30	-	-
Mar	10.72	10.39	10.46	10.46	10.48	19.10	-	10.45	-	-	-	-
Apr	10.65	10.45	10.66	10.74	10.90	14.94	-	11.45	-	-	-	-
May	11.77	11.53	11.43	11.52	11.51	62.83	-	11.85	-	12.08	-	-
Jun	11.65	11.58	11.56	11.55	11.34	13.24	-	11.99	-	11.35	-	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: The data represents new deals carried out during the respective months

5.14 Structure of Interest Rates

Percent

w.e.f.	SBP Reverse Repo Rate[1]	SBP Repo Rate[2]	SBP Policy (Target) Rate[3]	Minimum Rate of Return on Saving Deposits *	End User Export Finance Scheme Rate[4]		Rate of Remuneration on FE-25 CRR	
					w.e.f.	Rate	w.e.f.	Rate
24-Jan-23	18.00	16.00	17.00	15.50	28-Nov-22	11.00	Aug-25	3.35
3-Mar-23	21.00	19.00	20.00	18.50	30-Dec-22	13.00	Sep-25	3.27
5-Apr-23	22.00	20.00	21.00	19.50	24-Jan-23	14.00	Oct-25	3.13
27-Jun-23	23.00	21.00	22.00	20.50	27-Jun-23	17.00	Nov-25	3.00
11-Jun-24	21.50	19.50	20.50	19.00	5-Apr-23	18.00	Dec-25	2.86
30-Jul-24	20.50	18.50	19.50	18.00	27-Jun-23	19.00	Jan-26	2.69
13-Sep-24	18.50	16.50	17.50	16.00	11-Jun-24	14.50	Feb-26	2.67
5-Nov-24	16.00	14.00	15.00	13.50	30-Jul-24	12.00	Mar-26	2.67
17-Dec-24	14.00	12.00	13.00	11.50	17-Dec-24	10.00	Apr-26	2.66
28-Jan-25	13.00	11.00	12.00	10.50	28-Jan-25	9.00	May-26	2.65
6-May-25	12.00	10.00	11.00	9.50	6-May-25	8.00	Jun-26	2.62
16-Dec-25	11.50	9.50	10.50	9.00	16-Dec-25	7.50	Jul-26	2.65
28-Apr-26	12.50	10.50	11.50	10.00	28-Apr-26	8.50	Aug-26	2.66

Rupee-based discounting facility under Export Finance Scheme (EFS)/Islamic Export Refinance Scheme (IERS)[5]

Tenor (remaining days to be discounted)	(up to) 90	(up to) 120	(up to) 180
SBP Refinance Rate	2.00	1.50	1.00
End User Rate	3.00	2.50	2.00

Long Term Financing Facility Rate (LTFF)

w.e.f.	Period of Financing	SBP Rate of Refinance	PFIs' Spread	End User's Rate
28-Apr-26	Upto 3 years	7.00	1.50	8.50
	Over 3 years and upto 5 years	6.00	2.50	8.50
	Over 5 years and upto 10 years	5.50	3.00	8.50

PFIs: Participating Financial Institutions

Source: State Bank of Pakistan

Notes:

1: Formally known as rate on SBP 3-Day Repo Facility. Since August 17, 2009 Via DMMD Circular # 01 of 2009, it was replaced with SBP O/N Reverse Repo Rate. It remained as SBP Policy rate till May 24, 2015.

2: Introduced with effect from August 17, 2009 Via DMMD Circular # 01 of 2009, it serves as a Floor for SBP Interest Rate Corridor.

3: Introduced with effect from May 25, 2015 Via DMMD Circular # 09 of 2015, as new Policy (Target) Rate.

4: With effect from February 11, 2026, the EFS/IERS rate for the end-users has been further recduced by 3 percentage points to 5.5 percent by the scheduled banks.

5: In case of Islamic banking industry, the rate will be treated as expected rate.

* For conventional banks' saving deposits. For further details please see link below

https://www.sbp.org.pk/bprd/2014/C5.htm

https://www.sbp.org.pk/bprd/2013/C7.htm

https://www.sbp.org.pk/bprd/2024/C5.htm

5.15 Classification of Loans to Private Sector Business by Borrowers/Type of Finance

(Outstanding position at end period)

(Million Rupees)

Description	Jun-25			Jun-26		
	Working Capital	Fixed Investment	Total	Working Capital	Fixed Investment	Total
A. Agriculture, forestry and fishing	**264,173**	**230,589**	**494,762**	**345,910**	**325,199**	**671,109**
Crop and animal production, hunting and related service activities	262,171	230,033	492,204	343,661	324,072	667,732
Forestry and logging	13	33	46	14	35	48
Fishing and aquaculture	1,989	523	2,512	2,236	1,092	3,328
B. Mining and quarrying	**37,751**	**50,856**	**88,608**	**26,821**	**50,322**	**77,143**
Mining of coal and lignite	19,366	30,305	49,671	15,879	27,353	43,232
Extraction of crude petroleum and natural gas	9,963	16,081	26,045	5,899	13,171	19,071
Mining of metal ores	691	387	1,077	134	51	185
Other mining and quarrying	7,731	4,039	11,770	4,898	9,698	14,597
Mining support service activities	0	44	44	10	49	59
C. Manufacturing	**3,740,161**	**1,614,728**	**5,354,889**	**4,119,862**	**1,891,670**	**6,011,533**
Food products	947,588	263,689	1,211,276	1,149,815	292,631	1,442,446
Beverages	34,160	14,630	48,790	33,918	15,727	49,645
Tobacco products	2,302	1,918	4,221	10,319	2,006	12,325
Textiles	1,318,759	528,867	1,847,626	1,334,696	565,584	1,900,280
Wearing apparel	196,280	61,962	258,242	198,505	68,210	266,716
Leather and related products	37,537	15,052	52,589	42,445	14,575	57,020
Wood and of products of wood and cork	8,949	1,656	10,606	14,283	4,395	18,678
Paper and paper products	70,612	78,545	149,156	76,279	81,151	157,430
Printing and reproduction of recorded media	15,224	7,096	22,320	12,912	7,016	19,929
Coke and refined petroleum products	123,658	49,401	173,059	121,374	34,184	155,558
Chemicals and chemical products	279,857	168,580	448,436	306,458	287,328	593,786
Basic pharmaceutical products	66,043	46,037	112,080	78,293	53,900	132,194
Rubber and plastics products	73,669	39,364	113,033	86,377	63,535	149,912
Other non-metallic mineral products	93,828	146,519	240,347	122,539	163,863	286,402
Basic metals	191,579	65,459	257,039	189,284	87,259	276,543
Fabricated metal products	20,819	3,528	24,348	24,462	4,899	29,361
Computer, electronic and optical products	20,852	11,475	32,327	33,567	16,277	49,844
Electrical equipment	94,330	35,890	130,220	124,962	37,495	162,457
Machinery and equipment	25,156	12,028	37,183	18,582	9,704	28,286
Motor vehicles, trailers and semi-trailers	40,148	34,931	75,080	59,633	49,110	108,743
Other transport equipment	3,951	7,486	11,437	4,480	5,052	9,531
Furniture	4,485	2,630	7,115	6,770	4,036	10,806
Other	67,755	17,727	85,482	67,377	22,259	89,637
Repair and installation of machinery and equipment	2,621	258	2,879	2,419	1,563	3,982
D. Electricity, gas, steam and air conditioning supply	**195,271**	**291,216**	**486,487**	**177,252**	**246,063**	**423,316**
E. Water supply; sewerage, waste management and remediation activities	**6,191**	**26,055**	**32,246**	**7,432**	**37,047**	**44,479**
Water collection, treatment and supply	30	20,372	20,402	6	33,131	33,136
Sewerage	0	104	104	0	110	110
Waste collection, treatment and disposal activities; materia	6,161	5,559	11,720	7,427	3,336	10,763
Remediation activities and other waste management servic	0	20	20	0	71,250	470
F. Construction	**47,748**	**162,598**	**210,346**	**66,993**	**169,156**	**236,149**
Construction of buildings	17,477	126,807	144,284	29,277	127,871	157,148
Civil engineering	29,535	32,928	62,464	34,687	39,130	73,818
Specialized construction activities	735	2,863	3,599	3,028	2,155	5,183
G. Wholesale and retail trade; repair of motor vehicles and motorcycles	**481,212**	**195,903**	**677,115**	**611,189**	**274,300**	**885,489**
Wholesale and retail trade and repair of motor vehicles and	19,237	5,572	24,809	25,623	14,325	39,948
Wholesale trade, except of motor vehicles and motorcycles	254,113	95,794	349,907	331,957	129,738	461,695
Retail trade, except of motor vehicles and motorcycles	207,862	94,537	302,399	253,609	130,237	383,846
H. Transportation and storage	**33,125**	**96,309**	**129,434**	**46,599**	**157,708**	**204,307**
Land transport and transport via pipelines	3,024	44,365	47,389	4,929	62,486	67,415
Water transport	1,404	247	1,652	1,117	492	1,609
Air transport	975	801	1,776	1,628	827	2,455
Warehousing and support activities for transportation	21,571	46,084	67,655	30,822	88,841	119,663
Courier activities other than national post activities	6,150	4,812	10,963	8,103	5,062	13,165

Source: Statistics and Data Services Department, SBP

5.15 Classification of Loans to Private Sector Business by Borrowers/Type of Finance

(Outstanding position at end period)

(Million Rupees)

Description	Jun-25			Jun-26		
	Working Capital	Fixed Investment	Total	Working Capital	Fixed Investment	Total
I. Accommodation and food service activities	**11,129**	**69,466**	**80,595**	**20,709**	**77,289**	**97,998**
Accommodation	4,922	59,180	64,103	6,897	64,617	71,514
Food and beverage service activities	6,206	10,286	16,492	13,813	12,672	26,484
J. Information and communication	**105,673**	**446,623**	**552,296**	**123,407**	**472,050**	**595,456**
Publishing activities	1,134	8,961	10,095	1,721	3,471	5,191
Motion picture, video and television program production	957	678	1,635	3,688	459	4,147
Programming and broadcasting activities	275	966	1,241	254	760	1,014
Telecommunications	89,341	429,421	518,763	97,711	451,558	549,269
Computer programming, consultancy and related activities	13,061	2,897	15,958	15,368	8,882	24,250
Information service activities	905	3,700	4,605	4,666	6,920	11,586
K. Real estate activities	**6,473**	**36,120**	**42,592**	**13,286**	**34,276**	**47,561**
L. Professional, scientific and technical activities	**55,453**	**14,410**	**4,119,862**	**1,891,670**	**6,011,533**	**0**
Legal and accounting activities	389	2,048	2,437	1,662	2,563	4,225
Activities of head offices; management consultancy activities	1,036	508	1,545	1,340	985	2,325
Architectural and engineering activities; technical testing and analysis	7,216	1,195	8,411	5,204	1,275	6,479
Scientific research and development	2,889	540	3,429	1,492	566	2,058
Advertising and market research	3,132	924	4,056	5,627	1,335	6,962
Other professional, scientific and technical activities	40,675	9,020	49,695	25,089	17,978	43,068
Veterinary activities	116	175	291	145	375	520
M. Administrative and support service activities	**34,302**	**26,684**	**60,985**	**31,037**	**23,492**	**54,529**
Rental and leasing activities	811	3,180	3,991	1,503	4,459	5,962
Employment activities	671	844	1,515	264	1,633	1,897
Travel agency, tour operator, reservation service and related activities	7,172	8,547	15,720	4,620	7,246	11,866
Security and investigation activities	1,505	1,565	3,070	1,953	2,142	4,095
Services to buildings and landscape activities	316	382	698	99	560	658
Office administrative, office support and other business support activ	23,827	12,164	35,991	22,598	7,452	30,050
N. Education	**12,217**	**18,028**	**30,245**	**12,798**	**23,445**	**36,242**
Pre-primary and primary education	336	1,613	1,949	220	2,671	2,891
General secondary education	3,286	4,971	8,257	2,775	7,569	10,345
Technical and vocational secondary education	0	124	125	66	102	168
Higher education	3,530	5,356	8,886	3,214	7,627	10,840
Other	3,665	4,100	7,766	5,713	1,711	7,424
Educational support activities	1,399	1,864	3,262	810	3,764	4,574
O. Human health and social work activities	**5,887**	**10,615**	**16,502**	**6,390**	**13,196**	**19,586**
Human health activities	5,883	10,556	16,439	6,390	13,078	19,468
Residential care activities	0	9	9	0	13	13
Social work activities with and without accommodation	4	49	53	0	104	104
P. Arts, entertainment and recreation	**1,176**	**1,182**	**2,359**	**2,265**	**2,301**	**4,566**
Creative, arts and entertainment activities	327	572	899	1,289	1,342	2,632
Libraries, archives, museums and other cultural activities	630	0	630	599	233	831
Sports activities and amusement and recreation activities	220	610	830	377	726	1,103
Q. Other service activities	**56,620**	**38,166**	**94,786**	**71,250**	**51,023**	**122,273**
Activities of membership organizations	204	9	213	193	11	204
Repair of computers and personal and household goods	75	146	220	275	244	518
Other personal service activities	52,633	33,442	86,075	68,878	41,009	109,887
Activities of households as employers of domestic personnel	814	1,307	2,120	711	1,463	2,174
Undifferentiated goods and services	2,895	3,263	6,158	3,879	8,296	12,175
Total	**5,094,561**	**3,329,549**	**8,424,111**	**5,726,333**	**3,873,705**	**9,600,037**

Source: Statistics and Data Services Department, SBP

Notes:

1. Classification of Private Sector - Business based on International Standard Industrial Classification (ISIC), Rev. 4 of United Nation adopted from June 2019.
2. Islamic Financings, Advances (against Murabaha etc) and Other related items previously reported under Other Assets has been reclassified as credit to private sector w.e.f June 2014.