4.1 Consolidated Fiscal Operations (Federal & Provincial)

(Amount in Billion Rupees)

Item	Amount					As % of GDP[1]				
	FY22	FY23	FY24	FY25	FY26	FY22	FY23	FY24	FY25	FY26
1. Total Revenue (a+b)	**8,035.4**	**9,633.5**	**13,269.0**	**17,997.5**	**19,773.9**	**12.0**	**11.5**	**12.6**	**15.8**	**15.6**
a) Tax	**6,755.2**	**7,818.7**	**10,085.2**	**12,722.9**	**14,219.1**	**10.1**	**9.3**	**9.6**	**11.1**	**11.3**
(i) Federal	6,142.8	7,169.1	9,311.0	11,744.3	13,010.4	9.2	8.6	8.8	10.3	10.3
(ii) Provinces	612.4	649.6	774.2	978.6	1,208.6	0.9	0.8	0.7	0.9	1.0
b) Non-tax	**1,280.2**	**1,814.8**	**3,183.8**	**5,274.6**	**5,554.9**	**1.9**	**2.2**	**3.0**	**4.6**	**4.4**
(i) Federal	1,151.9	1,648.9	2,960.7	4,961.0	5,084.3	1.7	2.0	2.8	4.3	4.0
(ii) Provinces	128.3	165.9	223.1	313.6	470.6	0.2	0.2	0.2	0.3	0.4
2. Total Expenditure	**13,295.3**	**16,155.0**	**20,475.9**	**24,165.5**	**23,087.4**	**19.9**	**19.3**	**19.4**	**21.2**	**18.3**
a) Current Expenditure	11,521.4	14,447.8	18,570.9	21,528.6	20,686.2	17.3	17.3	17.6	18.9	16.4
Of which: Mark-up Payments	*3,182.4*	*5,695.9*	*8,159.8*	*8,887.4*	*6,947.6*	*4.8*	*6.8*	*7.7*	*7.8*	*5.5*
Defense	*1,411.6*	*1,585.5*	*1,858.8*	*2,193.9*	*2,587.6*	*2.1*	*1.9*	*1.8*	*1.9*	*2.0*
b) Development & net Lending	1,657.4	1,952.9	2,078.5	2,965.8	3,254.2	2.5	2.3	2.0	2.6	2.6
c) Statistical Discrepancy	116.5	(245.8)	(173.5)	(328.8)	(853.1)	0.2	(0.3)	(0.2)	(0.3)	(0.7)
3. Overall Budget Balance (1-2)	**(5,259.9)**	**(6,521.4)**	**(7,206.9)**	**(6,168.0)**	**(3,313.4)**	**(7.9)**	**(7.8)**	**(6.8)**	**(5.4)**	**(2.6)**
4. Primary Balance	**(2,077.5)**	**(825.5)**	**952.9**	**2,719.4**	**3,634.2**	**(3.1)**	**(1.0)**	**0.9**	**2.4**	**2.9**
5. Financing	5,259.9	6,521.4	7,206.9	6,168.0	3,313.4	7.9	7.8	6.8	5.4	2.6
External	1,178.4	(679.8)	320.7	618.8	1,177.9	1.8	(0.8)	0.3	0.5	0.9
Domestic	4,081.5	7,201.3	6,886.2	5,549.2	2,135.5	6.1	8.6	6.5	4.9	1.7
Bank	3,100.9	3,528.6	7,197.7	4,567.0	2,230.8	4.6	4.2	6.8	4.0	1.8
Non-Bank	980.6	3,672.7	(312.8)	982.2	(99.3)	1.5	4.4	(0.3)	0.9	(0.1)
Privatization Proceeds	-	-	1.3	-	4.1	-	-	0.0	-	0.0

Source: Ministry of Finance Govt. of Pakistan

1: GDP (MP)

4.2 Federal Government Revenue Receipts

(Amount in Billion Rupees)

	Amount					As % of GDP[1]				
	FY22	**FY23**	**FY24**	**FY25**	**FY26**	**FY22**	**FY23**	**FY24**	**FY25**	**FY26**
1. FBR Taxes	**6,142.8**	**7,169.1**	**9,311.0**	**11,744.3**	**13,010.4**	**9.2**	**8.6**	**8.8**	**10.3**	**10.3**
a) Direct Taxes	**2,280.5**	**3,272.4**	**4,530.7**	**5,791.7**	**6,585.5**	**3.4**	**3.9**	**4.3**	**5.1**	**5.2**
b) Indirect Taxes	**3,862.3**	**3,896.7**	**4,780.3**	**5,952.6**	**6,424.9**	**5.8**	**4.7**	**4.5**	**5.2**	**5.1**
Custom Duty	1,009.5	934.8	1,104.1	1,284.6	1,330.6	1.5	1.1	1.0	1.1	1.1
Sales Tax	2,531.9	2,592.1	3,098.8	3,901.4	4,254.3	3.8	3.1	2.9	3.4	3.4
Federal Excise Duty	321.0	369.8	577.5	766.6	840.0	0.5	0.4	0.5	0.7	0.7
2. Non-Tax Revenue	**1,185.4**	**1,710.7**	**3,050.5**	**5,056.4**	**5,178.0**	**1.8**	**2.0**	**2.9**	**4.4**	**4.1**
Mark-up (Provinces)	33.5	61.8	89.7	95.4	93.8	0.1	0.1	0.1	0.1	0.1
Mark-up (PSEs & Others)	87.8	144.7	355.0	257.0	157.5	0.1	0.2	0.3	0.2	0.1
Dividend	42.9	68.7	88.7	186.9	226.6	0.1	0.1	0.1	0.2	0.2
Surplus profit of Regulators including PTA	103.4	84.6	42.3	29.7	30.2	0.2	0.1	0.0	0.0	0.0
SBP Profit	473.6	371.2	972.2	2,619.6	2,428.4	0.7	0.4	0.9	2.3	1.9
Defense Receipts	17.3	21.1	30.6	31.4	28.2	0.0	0.0	0.0	0.0	0.0
Citizenship, Naturalization & Passport Fee	21.6	34.5	50.9	64.4	48.5	0.0	0.0	0.0	0.1	0.0
Discount Retained on Crude Price	16.5	23.1	25.5	22.7	21.2	0.0	0.0	0.0	0.0	0.0
Royalties on Oil & Gas	90.8	120.3	165.4	178.8	131.6	0.1	0.1	0.2	0.2	0.1
Petroleum (PDL)	127.5	579.9	1,019.2	1,220.2	1,567.5	0.2	0.7	1.0	1.1	1.2
Off the Grid (Captive Power Plants) Levy	-	-	-	2.0	11.4	-	-	-	0.0	0.0
Gas Infrastructure Development Cess	18.6	10.9	2.9	0.9	0.9	0.0	0.0	0.0	0.0	0.0
Natural Gas Development Surcharge	20.4	10.7	30.5	42.9	52.8	0.0	0.0	0.0	0.0	0.0
Windfall levy against Crude Oil	14.4	27.7	27.8	23.2	24.2	0.0	0.0	0.0	0.0	0.0
Petroleum Levy on LPG	3.7	3.4	3.5	3.3	3.5	0.0	0.0	0.0	0.0	0.0
Other Taxes(including ICT)	21.6	17.3	21.6	26.5	35.8	0.0	0.0	0.0	0.0	0.0
Others	91.8	130.8	124.7	251.5	239.8	0.1	0.2	0.1	0.2	0.2
3. Gross Federal Receipts (1+2)	**7,328.2**	**8,879.9**	**12,361.5**	**16,800.7**	**18,188.5**	**11.0**	**10.6**	**11.7**	**14.7**	**14.4**
4. Transfer to Provinces	**3,589.0**	**4,223.5**	**5,263.6**	**6,854.0**	**7,668.8**	**5.4**	**5.0**	**5.0**	**6.0**	**6.1**
5. Net Federal Revenue Receipts (3-4)	**3,739.2**	**4,656.4**	**7,097.8**	**9,946.7**	**10,519.7**	**5.6**	**5.6**	**6.7**	**8.7**	**8.3**

Source: Ministry of Finance Govt. of Pakistan

1: GDP (MP)

4.3 Federal Government Expenditure and Lending

(Amount in Billion Rupees)

	Amount					As % of GDP[1]				
	FY22	FY23	FY24	FY25	FY26	FY22	FY23	FY24	FY25	FY26
Total Expenditure and net Lending (a+b+c)	**9,350.1**	**11,332.4**	**14,823.0**	**17,036.2**	**15,282.7**	**14.0**	**13.5**	**14.0**	**14.9**	**12.1**
(A) Current Expenditures	**8,451.6**	**10,732.0**	**14,073.1**	**15,814.6**	**14,597.9**	**12.7**	**12.8**	**13.3**	**13.9**	**11.6**
Interest payments (Debt Servicing)	3,182.4	5,695.9	8,159.8	8,887.4	6,947.6	4.8	6.8	7.7	7.8	5.5
Domestic	*2,828.6*	*4,936.0*	*7,163.7*	*7,997.1*	*6,030.4*	*4.2*	*5.9*	*6.8*	*7.0*	*4.8*
Foreign	*353.9*	*759.9*	*996.1*	*890.3*	*917.2*	*0.5*	*0.9*	*0.9*	*0.8*	*0.7*
Defense Affairs and Service	1,411.6	1,585.5	1,858.8	2,193.9	2,587.6	2.1	1.9	1.8	1.9	2.0
Pension	541.9	666.3	807.8	910.9	1,001.6	0.8	0.8	0.8	0.8	0.8
Running of Civil Govt.	546.7	634.0	784.0	891.6	1,033.5	0.8	0.8	0.7	0.8	0.8
Subsidies	1,529.6	1,080.3	1,067.4	1,297.9	1,013.6	2.3	1.3	1.0	1.1	0.8
Grants	1,239.3	1,070.0	1,395.3	1,632.9	2,013.9	1.9	1.3	1.3	1.4	1.6
Provinces	*97.5*	*82.0*	*103.1*	*118.9*	*149.2*	*0.1*	*0.1*	*0.1*	*0.1*	*0.1*
Other	*1,141.8*	*988.0*	*1,292.2*	*1,514.0*	*1,864.7*	*1.7*	*1.2*	*1.2*	*1.3*	*1.5*
(B) Development Expenditure and net Lending	**701.1**	**890.4**	**1,030.9**	**1,414.2**	**1,132.9**	**1.1**	**1.1**	**1.0**	**1.2**	**0.9**
Total Development Expenditure	558.1	743.0	732.2	1,049.0	917.7	0.8	0.9	0.7	0.9	0.7
Public Sector Development Program (PSDP)	558.1	743.0	732.2	1,049.0	917.7	0.8	0.9	0.7	0.9	0.7
Of which: Development Grant to Provinces	*157.7*	*91.0*	*97.0*	*263.1*	*190.3*	*0.2*	*0.1*	*0.1*	*0.2*	*0.2*
Net lending	143.0	147.3	298.7	365.2	215.2	0.2	0.2	0.3	0.3	0.2
Provinces	102.6	87.5	247.0	382.9	389.4	0.2	0.1	0.2	0.3	0.3
Other	40.4	59.9	51.7	(17.6)	(174.1)	0.1	0.1	0.0	(0.0)	(0.1)
(C) Statistical Discrepancy	**197.4**	**(289.9)**	**(281.0)**	**(192.6)**	**(448.1)**	**0.3**	**(0.3)**	**(0.3)**	**(0.2)**	**(0.4)**
Overall Balance	**(5,610.9)**	**(6,676.0)**	**(7,725.1)**	**(7,089.5)**	**(4,763.0)**	**(8.4)**	**(8.0)**	**(7.3)**	**(6.2)**	**(3.8)**
Financing	5,610.9	6,676.0	7,725.1	7,089.5	4,763.0	8.4	8.0	7.3	6.2	3.8
External	1,178.4	(679.8)	320.7	618.8	1,177.9	1.8	(0.8)	0.3	0.5	0.9
Domestic.	4,432.5	7,355.9	7,404.4	6,470.6	3,585.1	6.6	8.8	7.0	5.7	2.8
Bank	3,434.9	3,693.2	7,745.1	5,487.4	3,201.9	5.1	4.4	7.3	4.8	2.5
Non-Bank	997.6	3,662.7	(342.0)	983.2	379.2	1.5	4.4	(0.3)	0.9	0.3
Privatization Proceeds	-	-	1.3	-	4.1	-	-	0.0	-	0.0

Source: Ministry of Finance Govt. of Pakistan

1: GDP (MP)

4.4 Consolidated Provincial Governments Fiscal Operation

(Amount in Billion Rupees)

	Amount					As % of GDP[1]				
	FY22	**FY23**	**FY24**	**FY25**	**FY26**	**FY22**	**FY23**	**FY24**	**FY25**	**FY26**
Total Revenue	**4,687.5**	**5,299.4**	**6,708.0**	**8,911.1**	**10,076.9**	**7.0**	**6.3**	**6.4**	**7.8**	**8.0**
Transfers from Federal Govt. under NFC Award	**3,589.0**	**4,223.5**	**5,263.6**	**6,854.0**	**7,668.8**	**5.4**	**5.0**	**5.0**	**6.0**	**6.1**
Provincial Taxes	**612.4**	**649.6**	**774.2**	**978.6**	**1,208.6**	**0.9**	**0.8**	**0.7**	**0.9**	**1.0**
Sales Tax on Services GST	**355.7**	417.0	504.6	612.4	774.8	0.5	0.5	0.5	0.5	0.6
Excise Duties	8.9	9.6	12.1	13.4	14.4	0.0	0.0	0.0	0.0	0.0
Stamp Duties	70.9	65.2	62.5	68.5	85.9	0.1	0.1	0.1	0.1	0.1
Motor Vehicles Tax	36.2	31.7	34.1	53.2	75.1	0.1	0.0	0.0	0.0	0.1
Other	140.6	126.1	160.8	231.1	258.5	0.2	0.2	0.2	0.2	0.2
Provincial Non-tax	**128.3**	**165.9**	**223.1**	**313.6**	**470.6**	**0.2**	**0.2**	**0.2**	**0.3**	**0.4**
Interest	1.2	1.1	1.5	3.0	54.5	0.0	0.0	0.0	0.0	0.0
Profits from Hydro Electricity	23.3	5.5	23.9	98.8	126.8	0.0	0.0	0.0	0.1	0.1
Irrigation (Irrigation receipts only)	4.8	5.1	5.6	13.5	14.7	0.0	0.0	0.0	0.0	0.0
Others	99.1	154.1	192.2	198.2	274.6	0.1	0.2	0.2	0.2	0.2
Federal Loans and Grants	**357.8**	**260.5**	**447.1**	**764.9**	**728.8**	**0.5**	**0.3**	**0.4**	**0.7**	**0.6**
Loans(net)	102.6	87.5	247.0	382.9	389.4	0.2	0.1	0.2	0.3	0.3
Current Grants	97.5	82.0	103.1	118.9	149.2	0.1	0.1	0.1	0.1	0.1
Development grants	157.7	91.0	97.0	263.1	190.3	0.2	0.1	0.1	0.2	0.2
Total Expenditure	**4,336.5**	**5,144.8**	**6,189.8**	**7,989.7**	**8,627.3**	**6.5**	**6.1**	**5.9**	**7.0**	**6.8**
Current Expenditure	**3,200.8**	**3,859.6**	**4,690.6**	**5,928.4**	**6,331.3**	**4.8**	**4.6**	**4.4**	**5.2**	**5.0**
of which: interest to Fed. Govt.	*33.5*	*61.8*	*89.7*	*95.4*	*93.8*	*0.1*	*0.1*	*0.1*	*0.1*	*0.1*
other (including Irrigation Exp.)	*3,167.3*	*3,797.8*	*4,600.9*	*5,832.9*	*6,237.6*	*4.7*	*4.5*	*4.4*	*5.1*	*4.9*
Development Expenditure	**1,216.6**	**1,241.0**	**1,391.7**	**2,197.6**	**2,700.9**	**1.8**	**1.5**	**1.3**	**1.9**	**2.1**
Statistical Discrepancy	**(80.9)**	**44.2**	**107.5**	**(136.3)**	**(405.0)**	**(0.1)**	**0.1**	**0.1**	**(0.1)**	**(0.3)**
Overall Balance	**351.0**	**154.6**	**518.2**	**921.5**	**1,449.6**	**0.5**	**0.2**	**0.5**	**0.8**	**1.1**
Financing	**(351.0)**	**(154.6)**	**(518.2)**	**(921.5)**	**(1,449.6)**	**(0.5)**	**(0.2)**	**(0.5)**	**(0.8)**	**(1.1)**
Bank	(334.0)	(164.6)	(547.5)	(920.4)	(971.1)	(0.5)	(0.2)	(0.5)	(0.8)	(0.8)
Non-Bank	(17.0)	10.0	29.2	(1.0)	(478.5)	(0.0)	0.0	0.0	(0.0)	(0.4)

Source: Ministry of Finance Govt. of Pakistan

1: GDP (MP)

4.5 Provincial Government Fiscal Operations

(Amount in Billion Rupees)

	Punjab					Sindh				
	FY22	FY23	FY24	FY25	FY26	FY22	FY23	FY24	FY25	FY26
Total Revenue	**2,173.9**	**2,425.4**	**2,998.5**	**3,970.8**	**4,651.0**	**1,246.4**	**1,501.2**	**1,995.0**	**2,610.7**	**2,931.2**
Transfers from Federal Govt. under NFC Award	**1,785.7**	**2,076.6**	**2,572.6**	**3,326.8**	**3,790.0**	**902.3**	**1,046.5**	**1,316.5**	**1,704.3**	**1,897.5**
Provincial Taxes	**273.6**	**297.4**	**326.3**	**375.1**	**496.5**	**268.1**	**285.1**	**363.7**	**507.1**	**593.4**
Sales Tax on Services GST	165.1	196.9	224.4	264.0	361.2	145.8	173.9	222.8	284.4	342.1
Excise Duties	2.3	2.6	4.1	3.7	4.1	5.7	6.1	7.0	8.7	9.3
Stamp Duties	49.7	46.5	42.0	39.9	52.7	15.8	15.0	17.1	25.2	29.3
Motor Vehicles Tax	21.3	18.7	20.3	30.8	45.6	12.5	10.5	11.0	18.7	24.5
Others	35.1	32.7	35.5	36.7	32.8	88.2	79.5	105.8	170.0	188.2
Provincial Non-Tax	**63.0**	**81.8**	**107.0**	**183.0**	**258.7**	**14.7**	**33.2**	**73.1**	**40.1**	**80.7**
Interest	0.6	0.8	0.6	0.8	1.0	..	-	-	-	17.5
Profits from Hydro Electricity	2.3	0.6	15.1	65.8	96.8	..	-	-	-	-
Irrigation (Irrigation Receipts only)	3.8	4.5	4.8	12.5	13.6	0.3	0.1	0.3	0.5	0.5
Others	56.4	76.0	86.4	103.9	147.3	14.4	33.2	72.7	39.5	62.7
Federal Loans and Grants	**51.6**	**(30.4)**	**(7.3)**	**85.9**	**105.8**	**61.4**	**136.3**	**241.7**	**359.2**	**359.5**
Loans(net)	(6.0)	(47.9)	(17.5)	33.9	72.9	30.2	102.1	195.6	249.1	232.4
Current Grants	-	-	-	-	-	23.2	22.0	37.1	52.5	56.2
Development grants	57.6	17.5	10.2	52.0	32.8	8.0	12.3	9.0	57.6	71.0
Total expenditure	**1,822.4**	**2,335.3**	**2,786.4**	**3,622.3**	**3,736.6**	**1,197.6**	**1,450.8**	**1,857.4**	**2,327.6**	**2,581.6**
Current expenditure	**1,380.8**	**1,667.2**	**1,985.3**	**2,568.7**	**2,778.4**	**947.2**	**1,175.7**	**1,400.9**	**1,681.5**	**1,788.6**
of which: Interest to Federal Govt.	*15.8*	*35.3*	*46.7*	*45.9*	*43.5*	*14.5*	*18.0*	*27.6*	*28.6*	*31.4*
other (incl. Irrigation Expenditure)	*1,365.0*	*1,631.9*	*1,938.6*	*2,522.8*	*2,734.9*	*932.7*	*1,157.6*	*1,373.3*	*1,652.9*	*1,757.2*
Development Expenditure	**613.3**	**625.0**	**589.6**	**1,013.0**	**1,224.7**	**224.8**	**313.5**	**467.1**	**598.0**	**765.0**
Statistical Discrepancy	**(171.7)**	**43.1**	**211.5**	**40.6**	**-266.5**	**25.5**	**(38.4)**	**(10.5)**	**48.1**	**28.0**
Overall Balance	**351.5**	**90.1**	**212.2**	**348.5**	**914.4**	**48.8**	**50.4**	**137.6**	**283.0**	**349.6**
Financing	**(351.5)**	**(90.1)**	**(212.2)**	**(348.5)**	**-914.4**	**(48.8)**	**(50.4)**	**(137.6)**	**(283.0)**	**(349.6)**
Bank	(346.4)	(103.6)	(241.6)	(370.5)	-835.0	(38.5)	(41.3)	(131.8)	(275.5)	47.7
Non-Bank	(5.2)	13.5	29.4	22.1	-79.4	(10.2)	(9.1)	(5.8)	(7.5)	(397.3)

Source: Ministry of Finance Govt. of Pakistan

4.5 Provincial Government Fiscal Operations

(Amount in Billion Rupees)

	Khyber Pakhtunkhwa					Balochistan				
	FY22	**FY23**	**FY24**	**FY25**	**FY26**	**FY22**	**FY23**	**FY24**	**FY25**	**FY26**
Total Revenue	**892.4**	**909.5**	**1,115.1**	**1,449.0**	**1,619.9**	**374.7**	**463.4**	**599.4**	**880.7**	**874.7**
Provincial Share in Federal Revenue	**596.0**	**698.7**	**862.9**	**1,102.9**	**1,244.5**	**305.1**	**401.6**	**511.6**	**720.0**	**736.7**
Provincial Taxes	**41.8**	**41.4**	**53.8**	**65.1**	**84.0**	**28.9**	**25.7**	**30.4**	**31.4**	**34.8**
Sales Tax on Services GST	27.5	27.1	35.9	40.8	49.5	17.4	19.1	21.5	23.2	22.0
Excise Duties	..	..		0.1	0.0	0.8	0.8	1.0	0.9	1.0
Stamp Duties	4.9	3.1	2.9	2.5	3.0	0.5	0.6	0.6	0.8	0.8
Motor Vehicles Tax	1.5	1.7	1.9	2.7	3.5	0.9	0.8	0.9	1.1	1.4
Other	7.8	9.5	13.1	19.1	27.9	9.5	4.4	6.4	5.4	9.5
Provincial Non-Tax	**40.0**	**37.1**	**26.4**	**60.4**	**94.7**	**10.6**	**13.7**	**16.7**	**30.2**	**36.5**
Interest	0.6	0.4	0.8	2.2	27.7	..	-	-	0.0	8.3
Profits from Hydro Electricity	21.0	4.9	8.5	33.0	30.0	-	-	0.2	-	-
Irrigation (Irrigation Receipts only)	0.3	0.4	0.3	0.3	0.4	0.4	0.2	0.1	0.1	0.2
Others	*18.2*	31.4	16.7	24.8	36.5	*10.1*	13.5	16.3	30.1	27.9
Federal Loans and Transfers	**214.6**	**132.2**	**172.0**	**220.7**	**196.7**	**30.2**	**22.3**	**40.8**	**99.1**	**66.8**
Loans(net)	74.2	25.3	54.1	78.8	63.2	4.3	8.1	14.8	21.1	20.8
Grants	65.1	60.0	66.0	66.0	80.0	9.2	-		0.4	13.0
Federal Grants for Development Expenditure	75.3	47.0	51.9	75.9	53.5	16.7	14.3	26.0	77.6	33.0
Total expenditure	**941.6**	**892.8**	**1,058.8**	**1,272.8**	**1,455.0**	**374.9**	**465.9**	**487.2**	**766.9**	**854.0**
Current expenditure	**611.4**	**695.1**	**904.5**	**1,154.7**	**1,179.1**	**261.4**	**321.6**	**399.9**	**523.5**	**585.3**
of which: interest to federal govt.	*2.6*	*7.6*	*14.0*	*18.6*	*17.2*	*0.6*	*0.9*	*1.4*	*2.3*	*1.7*
Other (incl. Irrigation Exp.)	*608.8*	*687.5*	*890.5*	*1,136.1*	*1,161.8*	*260.8*	*320.7*	*398.5*	*521.1*	*583.6*
Development Expenditure	**260.1**	**146.3**	**162.5**	**273.3**	**370.7**	**118.4**	**156.2**	**172.5**	**313.3**	**340.5**
Statistical Discrepancy	**70.1**	**51.4**	**(8.2)**	**(155.1)**	**(94.8)**	**(4.8)**	**(11.8)**	**(85.2)**	**(69.8)**	**(71.8)**
Overall Balance	**(49.2)**	**16.6**	**56.2**	**176.2**	**164.8**	**(0.2)**	**(2.5)**	**112.3**	**113.8**	**20.7**
Financing	**49.2**	**(16.6)**	**(56.2)**	**(176.2)**	**(164.8)**	**0.2**	**2.5**	**(112.3)**	**(113.8)**	**(20.7)**
Bank	49.2	(17.8)	(62.9)	(180.5)	(167.6)	1.8	(2.0)	(111.2)	(93.9)	(16.2)
Non-Bank	..	1.1	6.7	4.3	2.7	(1.6)	4.5	(1.1)	(19.9)	(4.5)

Source: Ministry of Finance Govt. of Pakistan

4.6 Federal Board of Revenue Tax Collection

(Amount in Billion Rupees)

Period	Direct	Indirect Taxes				Total Tax	Growth %		
	Taxes	Sales	Excise	Customs	Total	Collection	Direct Taxes	Indirect Taxes	Total
FY21	**1,731.9**	**1,990.2**	**277.1**	**765.2**	**3,032.4**	**4,764.3**	**13.6**	**22.6**	**19.2**
FY22	**2,280.5**	**2,531.9**	**321.0**	**1,009.5**	**3,862.3**	**6,142.8**	**31.7**	**27.4**	**28.9**
FY23	**3,272.4**	**2,592.1**	**369.8**	**934.8**	**3,896.7**	**7,169.1**	**43.5**	**0.9**	**16.7**
FY24	**4,530.7**	**3,098.8**	**577.5**	**1,104.1**	**4,780.3**	**9,311.0**	**38.5**	**22.7**	**29.9**
FY25	**5,791.7**	**3,901.4**	**766.6**	**1,284.6**	**5,952.6**	**11,744.3**	**27.8**	**24.5**	**26.1**
FY26	**6,585.5**	**4,254.3**	**840.0**	**1,330.6**	**6,424.9**	**13,010.4**	**13.7**	**7.9**	**10.8**
FY24	**4,530.7**	**3,098.8**	**577.5**	**1,104.1**	**4,780.3**	**9,311.0**	**38.5**	**22.7**	**29.9**
Jul-Sep	934.8	726.9	127.6	252.2	1,106.8	2,041.5	36.9	16.4	24.9
Oct-Dec	1,214.1	788.3	137.0	288.3	1,213.6	2,427.7	44.0	27.5	35.3
Jan-Mar	1,115.8	721.8	137.3	267.3	1,126.5	2,242.3	42.5	19.4	29.8
Apr-Jun	1,266.0	861.7	175.6	296.3	1,333.5	2,599.5	31.4	27.0	29.1
FY25	**5,791.7**	**3,901.4**	**766.6**	**1,284.6**	**5,952.6**	**11,744.3**	**27.8**	**24.5**	**26.1**
Jul-Sep	1,230.2	904.8	151.1	276.9	1,332.7	2,562.9	31.6	20.4	25.5
Oct-Dec	1,551.3	993.4	195.5	321.7	1,510.6	3,061.9	27.8	24.5	26.1
Jan-Mar	1,346.3	962.6	190.5	328.9	1,481.9	2,828.2	20.7	31.6	26.1
Apr-Jun	1,663.9	1,040.6	229.6	357.1	1,627.4	3,291.2	31.4	22.0	26.6
FY26	**6,585.5**	**4,254.3**	**840.0**	**1,330.6**	**6,424.9**	**13,010.4**	**13.7**	**7.9**	**10.8**
Jul-Sep	1,364.3	1,019.0	190.5	310.6	1,520.1	2,884.4	10.9	14.1	12.5
Oct-Dec	1,666.0	1,068.2	210.2	332.1	1,610.5	3,276.5	7.4	6.6	7.0
Jan-Mar	1,607.5	1,017.4	207.8	312.4	1,537.6	3,145.1	19.4	3.8	11.2
Apr-Jun	1,947.7	1,149.8	231.5	375.5	1,756.8	3,704.5	17.1	8.0	12.6

Source: Ministry of Finance Govt. of Pakistan

4.7 Zakat Receipts

(Amount in Millions Rupees)

		FY22	FY23	FY24	FY25	FY26
1	Saving Bank Accounts & Similar Accounts	6,594	2,615	4,580	6,574	4,345
2	Notice Deposit Receipts and Accounts	392	4	3	6	5
3	Fixed Deposit Receipts and Accounts Periodically	896	727	2,809	430	353
4	Fixed Deposit Receipts & Accounts on Maturity or Encashment	506	653	728	1,340	350
5	NIT Units	29	38	35	38	41
6	ICP Mutual Funds Certificate	-	-	-	-	-
7	Government Securities	-	-	-	-	-
8	Shares and Debentures of Companies	323	341	447	529	414
9	Annuities	4	4	2	2	-
10	Life Insurance Policies	390	487	636	706	1,014
11	Provident Fund Credit Balances	1,522	2,373	2,873	2,068	2,097
	Total Deduction of Zakat at Source	**10,657**	**7,242**	**12,114**	**11,694**	**8,619**
	Zakat Voluntarily Receipts	**4**	**-**	**10**	**5**	**8**
	Other Receipts/Un-spent	**158**	**151**	**118**	**72**	**73**
	Total Receipts	**10,818**	**7,393**	**12,241**	**11,771**	**8,700**

Source: Accounts Department SBP –BSC (Bank)