

State Bank of Pakistan

Domestic Markets & Monetary Management Department

Outright Secondary Market Trading Volume

Value Date As on July 24, 2026

(Amounts in million PKR)

Purchase	Interbank Market					
Securities	Maturity	Traded Volume		Yield (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Weighted Average
1. Market Treasury Bills-(MTB)	(A) Upto 14 Days	10,450.00	10,407.92	11.35	11.45	11.35
	(B) 15-91 Days	63,841.34	62,938.75	11.29	11.65	11.58
	(C) 92-182 Days	5,815.00	5,642.85	11.40	11.48	11.48
	(D) 183-364 Days	91,934.13	82,710.96	11.30	11.98	11.58
2. Variable Rental Rate Ijara Sukuk-(GISVRR)	2026	13,100.00	13,504.15	12.28	12.28	12.28
3. Fixed Rental Rate GoP Ijara Sukuk-(GISFRR)	2026	18,000.00	18,217.44	11.24	11.50	11.29
4. Fixed-Rate Pakistan Investment Bond-(PIB)	2029	3,800.00	3,907.03	11.70	11.70	11.70
	2031	750.00	775.60	11.90	11.90	11.90
5. Floating-rate PIBs (Half-yearly Coupon Reset)-(PFL)	2031	3,500.00	3,529.96	12.31	12.31	12.31
Total:		211,190.47	201,634.65			

Banks Outright Purchases from Non Banks						
Securities	Maturity	Traded Volume		Yield (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Weighted Average
1. Market Treasury Bills-(MTB)	(A) Upto 14 Days	4,855.05	4,835.25	11.50	11.65	11.50
	(B) 15-91 Days	60,655.08	59,638.35	11.02	12.08	11.57
	(C) 92-182 Days	32,275.00	30,939.76	11.42	11.95	11.66
	(D) 183-364 Days	3,003.50	2,740.66	11.59	12.25	11.84
2. Variable Rental Rate Ijara Sukuk-(GISVRR)	2026	19,132.00	19,280.16	11.24	12.08	11.85
	2028	500.00	515.16	11.44	11.44	11.44
3. Fixed Rental Rate GoP Ijara Sukuk-(GISFRR)	2026	18,000.00	18,182.24	11.26	11.39	11.29
4. Fixed-Rate Pakistan Investment Bond-(PIB)	2027	50,000.00	53,633.59	11.84	11.84	11.84
	2028	704.70	686.52	11.80	11.80	11.80
	2029	3,611.80	3,992.61	11.50	11.87	11.75
	2036	2,654.30	2,471.23	12.30	12.30	12.30
5. Floating-rate PIBs (Half-yearly Coupon Reset)-(PFL)	2027	14,680.00	14,997.79	12.33	12.33	12.33
	2031	1,435.30	1,450.29	12.26	12.26	12.26
	2034	41,826.00	41,336.98	12.24	12.87	12.50
	2036	11,571.90	11,003.60	12.72	12.72	12.72
6. Floating-Rate PIB (Quarterly Coupon Reset)-(PFQ)	2026	38,638.10	38,821.52	11.61	12.06	11.94
Total:		303,542.73	304,525.70			

Banks Outright Sales to Non Banks						
Securities	Maturity	Traded Volume		Yield (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Weighted Average
1. Market Treasury Bills-(MTB)	(A) Upto 14 Days	9,997.41	9,956.97	10.95	11.50	11.40
	(B) 15-91 Days	91,972.59	90,644.34	11.00	12.08	11.54
	(C) 92-182 Days	16,690.31	15,938.53	11.35	11.70	11.63
	(D) 183-364 Days	9,416.00	8,427.86	11.37	11.93	11.84
2. Variable Rental Rate Ijara Sukuk-(GISVRR)	2026	15,490.70	15,954.35	10.21	12.25	12.11
3. Fixed Rental Rate GoP Ijara Sukuk-(GISFRR)	2026	18,000.00	18,215.99	11.26	11.49	11.31
4. Fixed-Rate Pakistan Investment Bond-(PIB)	2027	50,000.00	53,537.44	12.20	12.20	12.20
	2028	4,579.00	4,477.65	11.86	11.87	11.87
	2029	21,822.30	23,010.76	11.65	11.93	11.89
	2030	14,938.00	14,576.15	11.98	11.99	11.99
	2031	1,301.10	1,353.05	11.70	11.80	11.74
	2035	34,097.80	33,131.24	12.45	12.50	12.49
	2036	2,654.30	2,478.18	12.30	12.30	12.30
5. Floating-rate PIBs (Half-yearly Coupon Reset)-(PFL)	2028	29,865.00	33,848.70	11.50	11.73	11.73
	2030	31.90	31.50	12.35	12.35	12.35
	2031	65.30	64.30	12.26	12.26	12.26
	2034	41,401.50	40,916.37	12.24	12.87	12.50
	2036	15,354.00	14,600.00	12.72	12.72	12.72
6. Floating-Rate PIB (Quarterly Coupon Reset)-(PFQ)	2026	35,507.70	35,687.74	11.54	12.06	11.97
Total:		413,184.91	416,851.11			

Outright Secondary Market Trading Volume

Value Date As on July 24, 2026

Total Interbank Outright Trading Volumes	211,190.47
Total Banks Outright Trading Volumes with Non-Bank	716,727.64
Grand Total	927,918.11

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