

State Bank of Pakistan
Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on August 27, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	13,300.00	13,300.00	11.10	11.25	11.17
SECURED-MUSHARKA	1M	3,000.00	3,000.00	11.50	11.50	11.50
Total		16,300.00	16,300.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	3,200.00	3,200.00	11.50	11.50	11.50
MUSHARKA	O/N	97,500.00	97,500.00	10.90	11.60	11.34
SECURED-MUSHARKA	O/N	20,000.00	20,000.00	11.35	11.35	11.35
SECURED-MUSHARKA	O/N	65,000.00	65,000.00	11.50	11.50	11.50
Total		185,700.00	185,700.00			

Between Banks and Non-banks, and among Non-banks*						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	4,650.00	4,650.00	11.00	11.50	11.43
SECURED-MUSHARKA	O/N	7,800.00	7,800.00	11.10	11.10	11.10
UNSECURED-BAIMUAJJAL	3M	1,150.00	1,175.36	11.53	11.53	11.53
MUSHARKA	1W	2,565.00	2,565.00	11.10	11.30	11.21
Total		16,165.00	16,190.36			

Total Volume:	218,165.00	218,190.36
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*Banks include conventional banks, islamic banks and islamic branches of conventional banks.
Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

Note: Transactions with SBP not included.

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