State Bank of Pakistan

Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on November 5, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	24,950.00	24,950.00	11.00	12.75	12.51
MUSHARKA	1W	145.00	145.00	11.60	11.60	11.60
	Total	25,095.00	25,095.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	1,800.00	1,800.00	12.00	12.00	12.00
MUSHARKA	O/N	34,571.72	34,571.72	12.07	13.00	12.31
SECURED-MUSHARKA	O/N	4,000.00	4,000.00	12.50	12.50	12.50
	Total	40,371.72	40,371.72			

Between Banks and Non-banks, and among Non-banks*

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	14,000.00	14,000.00	11.90	12.00	11.97
MUSHARKA	1W	22,100.00	22,100.00	11.70	11.85	11.79
SECURED-MUSHARKA	O/N	5,000.00	5,000.00	12.50	12.50	12.50
MUSHARKA	3W	700.00	700.00	11.80	11.80	11.80
UNSECURED-BAIMUAJJAL	3M	4,165.03	4,308.83	12.15	12.15	12.15
UNSECURED-BAIMUAJJAL	3M	814.00	855.66	12.15	12.15	12.15
	Total	46,779.03	46,964.49			

Total Volume:	112,245.74	112,431.21

*Banks include conventional banks, islamic banks and islamic branches of conventional banks.
Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

Note: Transactions with SBP not included.

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