

State Bank of Pakistan
Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on September 29, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	17,400.00	17,400.00	12.00	12.40	12.12
Total		17,400.00	17,400.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	4,750.00	4,750.00	11.50	11.50	11.50
MUSHARKA	O/N	46,641.94	46,641.94	11.50	12.30	11.95
Total		51,391.94	51,391.94			

Between Banks and Non-banks, and among Non-banks*						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	1M	9,740.00	9,740.00	11.55	11.55	11.55
MUSHARKA	O/N	1,480.00	1,480.00	11.25	11.50	11.33
UNSECURED-BAIMUAJJAL	1M	1,200.00	1,238.58	11.60	11.60	11.60
MUSHARKA	3W	500.00	500.00	11.30	11.30	11.30
MUDARABA	O/N	3,350.00	3,350.00	11.40	11.45	11.44
Total		16,270.00	16,308.58			

Total Volume:

85,061.94

85,100.51

*Banks include conventional banks, islamic banks and islamic branches of conventional banks.
Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

Note: Transactions with SBP not included.

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