State Bank of Pakistan

Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on October 29, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	12,650.00	12,650.00	10.75	11.60	11.20
MUSHARKA	1W	14,500.00	14,500.00	11.85	12.00	11.98
WAKALA	O/N	3,000.00	3,000.00	11.00	11.00	11.00
	Total	30,150.00	30,150.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	1,400.00	1,400.00	12.00	12.00	12.00
MUSHARKA	O/N	15,900.00	15,900.00	11.70	12.00	11.76
MUSHARKA	2W	6,000.00	6,000.00	12.10	12.10	12.10
	Total	23,300.00	23,300.00			

Between Banks and Non-banks, and among Non-banks*

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	1M	15,500.00	15,500.00	11.65	11.90	11.86
UNSECURED-BAIMUAJJAL	6W	1,450.00	1,509.71	12.00	12.00	12.00
MUSHARKA	1W	6,000.00	6,000.00	11.65	11.90	11.73
MUSHARKA	2M	10,000.00	10,000.00	12.00	12.00	12.00
	Total	32,950.00	33,009.71			

Total Volume:	86,400.00	86,459.71

*Banks include conventional banks, islamic banks and islamic branches of conventional banks.
Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

Note: Transactions with SBP not included.

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