

State Bank of Pakistan
Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on July 24, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	2,500.00	2,500.00	12.10	12.10	12.10
MUSHARKA	1W	9,700.00	9,700.00	11.50	11.55	11.52
MUSHARKA	2W	5,000.00	5,000.00	11.55	11.55	11.55
WAKALA	1W	2,500.00	2,500.00	11.53	11.53	11.53
Total		19,700.00	19,700.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	2,450.00	2,450.00	11.50	11.50	11.50
MUDARABA	4-DAY	9,000.00	9,000.00	11.50	11.50	11.50
MUSHARKA	O/N	122,750.00	122,750.00	11.50	12.25	11.98
MUSHARKA	1W	5,000.00	5,000.00	11.50	11.58	11.53
MUSHARKA	2W	70,000.00	70,000.00	11.54	11.54	11.54
WAKALA	O/N	3,000.00	3,000.00	12.00	12.00	12.00
Total		212,200.00	212,200.00			

Between Banks and Non-banks, and among Non-banks*						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	2W	1,524.00	1,524.00	11.25	11.25	11.25
MUSHARKA	1M	1,840.00	1,840.00	11.30	11.30	11.30
MUSHARKA	O/N	8,625.00	8,625.00	11.00	11.50	11.36
MUSHARKA	5-DAY	15,000.00	15,000.00	11.45	11.45	11.45
MUSHARKA	O/N	9,500.00	9,500.00	12.00	12.00	12.00
UNSECURED-BAIMUAJJAL	3M	2,000.00	2,056.60	11.53	11.53	11.53
MUSHARKA	1W	2,120.00	2,120.00	11.28	11.28	11.28
MUSHARKA	2W	700.00	700.00	11.27	11.27	11.27
MUSHARKA	1W	99,500.00	99,500.00	11.25	11.45	11.39
Total		140,809.00	140,865.60			

Total Volume:

372,709.00

372,765.60

Money Market Placements in Islamic Modes

As on July 24, 2026

(Amounts in million PKR)

* Banks include transactions with conventional banks and islamic branches of conventional banks.
Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

Contact Details

Sidra Jabeen

Deputy Director

021 3311 3488