State Bank of Pakistan

Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on November 25, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	8,650.00	8,650.00	11.75	12.05	12.01
WAKALA	2-DAY	7,000.00	7,000.00	12.20	12.20	12.20
	Total	15,650.00	15,650.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	1,900.00	1,900.00	12.00	12.00	12.00
MUSHARKA	O/N	600.00	600.00	12.00	12.00	12.00
	Total	2,500.00	2,500.00			

Between Banks and Non-banks, and among Non-banks*						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	900.00	900.00	11.80	11.80	11.80
	Total	900.00	900.00			

Total Volume:	19,050.00	19,050.00

*Banks include conventional banks, islamic banks and islamic branches of conventional banks.
Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

Note: Transactions with SBP not included.

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