State Bank of Pakistan

Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on November 24, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	11,640.00	11,640.00	11.75	12.15	12.13
	Total	11,640.00	11,640.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	1,850.00	1,850.00	12.00	12.00	12.00
MUSHARKA	O/N	9,300.00	9,300.00	12.00	12.25	12.05
	Total	11,150.00	11,150.00			

Between Banks and Non-banks, and among Non-banks*

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	3-DAY	8,000.00	8,000.00	11.85	11.85	11.85
MUSHARKA	3W	3,200.00	3,200.00	12.05	12.05	12.05
MUSHARKA	1W	8,375.00	8,375.00	11.75	11.90	11.83
	Total	19,575.00	19,575.00			

Total Volume:	42,365.00	42,365.00

*Banks include conventional banks, islamic banks and islamic branches of conventional banks.
Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

Note: Transactions with SBP not included.

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