

State Bank of Pakistan
Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on September 18, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	11,000.00	11,000.00	11.25	11.60	11.47
SECURED-MUSHARKA	2W	1,800.00	1,800.00	11.50	11.50	11.50
Total		12,800.00	12,800.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	2,350.00	2,350.00	11.50	11.50	11.50
MUDARABA	2W	7,000.00	7,000.00	11.50	11.50	11.50
MUSHARKA	O/N	144,374.27	144,374.27	11.50	12.05	11.71
MUSHARKA	1W	2,500.00	2,500.00	11.56	11.56	11.56
MUSHARKA	2W	52,200.00	52,200.00	11.54	11.56	11.54
Total		208,424.27	208,424.27			

Between Banks and Non-banks, and among Non-banks*						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	2W	34,030.00	34,030.00	11.30	11.50	11.48
MUSHARKA	O/N	23,220.00	23,220.00	11.15	11.50	11.44
MUDARABA	O/N	1,150.00	1,150.00	11.30	11.35	11.31
MUSHARKA	1W	32,307.00	32,307.00	11.15	11.50	11.43
MUSHARKA	5-DAY	10,270.00	10,270.00	11.15	11.50	11.49
Total		100,977.00	100,977.00			

Total Volume:	322,201.27	322,201.27
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*Banks include conventional banks, islamic banks and islamic branches of conventional banks.
Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

Note: Transactions with SBP not included.

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