

State Bank of Pakistan
Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on October 20, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	34,640.00	34,640.00	10.10	11.40	11.24
MUSHARKA	3-DAY	5,500.00	5,500.00	11.25	11.25	11.25
Total		40,140.00	40,140.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	650.00	650.00	11.50	11.50	11.50
MUSHARKA	O/N	41,500.00	41,500.00	11.20	11.50	11.30
SECURED-MUSHARKA	O/N	15,000.00	15,000.00	11.25	11.25	11.25
Total		57,150.00	57,150.00			

Between Banks and Non-banks, and among Non-banks*						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	1W	100.00	100.00	11.35	11.35	11.35
UNSECURED-BAIMUAJJAL	3M	1,000.00	1,052.15	11.65	11.65	11.65
UNSECURED-BAIMUAJJAL	3M	1,189.00	1,251.53	11.65	11.65	11.65
MUSHARKA	1W	10,435.00	10,435.00	11.10	11.30	11.27
Total		12,724.00	12,838.68			

Total Volume:	110,014.00	110,128.68
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*Banks include conventional banks, islamic banks and islamic branches of conventional banks.
Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

Note: Transactions with SBP not included.

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