State Bank of Pakistan

Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on November 19, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	24,900.00	24,900.00	12.00	12.50	12.24
MUSHARKA	1W	450.00	450.00	11.80	11.80	11.80
WAKALA	O/N	2,500.00	2,500.00	12.50	12.50	12.50
WAKALA	4-DAY	2,000.00	2,000.00	12.00	12.00	12.00
WAKALA	1W	2,500.00	2,500.00	12.03	12.03	12.03
	Total	32,350.00	32,350.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	2,100.00	2,100.00	12.00	12.00	12.00
MUSHARKA	O/N	49,680.92	49,681.27	12.00	12.90	12.75
SECURED-MUSHARKA	O/N	75,000.00	75,000.00	12.50	12.70	12.55
	Total	126,780.92	126,781.27			

Between Banks and Non-banks, and among Non-banks*

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	5-DAY	5,000.00	5,000.00	11.85	11.85	11.85
MUSHARKA	O/N	3,900.00	3,900.00	11.85	11.85	11.85
MUSHARKA	6W	5,000.00	5,000.00	11.95	11.95	11.95
MUSHARKA	1W	10,080.00	10,080.00	11.80	11.80	11.80
SECURED-MUSHARKA	O/N	3,610.00	3,610.00	12.65	12.65	12.65
UNSECURED-BAIMUAJJAL	1M	900.00	942.74	12.05	12.05	12.05
UNSECURED-BAIMUAJJAL	1M	859.49	868.85	12.05	12.05	12.05
UNSECURED-BAIMUAJJAL	3M	1,050.00	1,099.81	12.10	12.10	12.10
MUSHARKA	O/N	245.00	245.00	12.60	12.60	12.60
UNSECURED-BAIMUAJJAL	4M	4,977.69	5,176.53	12.15	12.36	12.30
	Total	35,622.18	35,922.93			

Total Volume:	194,753.10	195,054.20

*Banks include conventional banks, islamic banks and islamic branches of conventional banks.

Money Market Placements in Islamic Modes

As on November 19, 2026

(Amounts in million PKR)

Note: Transactions with SBP not included.

Note: Banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

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