

State Bank of Pakistan
Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on July 17, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	15,500.00	15,500.00	11.40	11.85	11.63
MUSHARKA	1W	22,500.00	22,500.00	11.50	11.55	11.53
MUSHARKA	2W	2,000.00	2,000.00	11.55	11.55	11.55
WAKALA	O/N	4,000.00	4,000.00	11.75	11.75	11.75
Total		44,000.00	44,000.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	2,900.00	2,900.00	11.50	11.50	11.50
MUDARABA	1W	9,000.00	9,000.00	11.50	11.50	11.50
MUSHARKA	O/N	129,500.00	129,500.00	11.55	12.40	11.97
MUSHARKA	2W	85,500.00	85,500.00	11.54	11.58	11.55
MUSHARKA	1M	7,200.00	7,200.00	11.55	11.55	11.55
Total		234,100.00	234,100.00			

Between Banks and Non-banks, and among Non-banks*						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	2W	1,100.00	1,100.00	11.25	11.25	11.25
MUSHARKA	1M	7,000.00	7,000.00	11.30	11.30	11.30
MUSHARKA	4-DAY	370.00	370.00	11.00	11.00	11.00
MUSHARKA	O/N	5,470.00	5,470.00	12.20	12.20	12.20
MUSHARKA	1W	94,320.00	94,320.00	11.20	11.28	11.26
MUSHARKA	3W	20,500.00	20,500.00	11.25	11.30	11.26
UNSECURED-BAIMUAJJAL	3M	2,000.00	2,051.17	11.50	11.53	11.52
MUSHARKA	O/N	360.00	360.00	11.35	11.35	11.35
Total		131,120.00	131,171.17			

Total Volume:

409,220.00

409,271.17

*Banks include conventional banks, islamic banks and islamic branches of conventional banks.
Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

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Note: Transactions with SBP not included.

Contact Details
Sidra Jabeen
Deputy Director
021 3311 3488