State Bank of Pakistan

Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on October 30, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	21,000.00	21,000.00	10.50	11.65	11.10
MUSHARKA	5-DAY	320.00	320.00	11.75	11.75	11.75
MUSHARKA	1W	20,000.00	20,000.00	11.75	12.00	11.97
MUSHARKA	2W	15,000.00	15,000.00	11.85	12.00	11.96
WAKALA	O/N	1,500.00	1,500.00	11.25	11.25	11.25
	Total	57,820.00	57,820.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	1,450.00	1,450.00	12.00	12.00	12.00
MUSHARKA	O/N	22,900.00	22,900.00	12.50	12.50	12.50
MUSHARKA	2W	50,000.00	50,000.00	12.10	12.10	12.10
	Total	74,350.00	74,350.00			

Between Banks and Non-banks, and among Non-banks*

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	2W	26,800.00	26,800.00	11.75	11.75	11.75
MUSHARKA	1M	35,951.00	35,951.00	11.87	11.95	11.90
MUSHARKA	2M	60,000.00	60,000.00	12.00	12.00	12.00
UNSECURED-BAIMUAJJAL	3M	5,207.45	5,365.58	12.18	12.18	12.18
MUSHARKA	4-DAY	8,000.00	8,000.00	11.90	11.90	11.90
MUSHARKA	6W	10,500.00	10,800.00	11.95	12.00	11.97
UNSECURED-BAIMUAJJAL	6W	1,500.00	1,503.03	11.95	11.95	11.95
MUSHARKA	O/N	31,400.00	31,400.00	11.45	11.75	11.58
	Total	179,358.45	179,819.60			

Total Volume:	311,528.45	311,989.60

*Banks include conventional banks, islamic banks and islamic branches of conventional banks.
Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

Note: Transactions with SBP not included.

Money Market Placements in Islamic Modes

As on October 30, 2026

(Amounts in million PKR)

Contact Details
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