

State Bank of Pakistan
Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on October 9, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	18,700.00	18,700.00	11.40	11.75	11.61
MUSHARKA	1W	2,500.00	2,500.00	11.50	11.50	11.50
MUSHARKA	2W	2,000.00	2,000.00	11.50	11.50	11.50
SECURED-MUSHARKA	2W	2,500.00	2,500.00	11.55	11.55	11.55
Total		25,700.00	25,700.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	2,900.00	2,900.00	11.50	11.50	11.50
MUSHARKA	O/N	23,149.13	23,149.13	11.50	11.70	11.65
MUSHARKA	1W	57,500.00	57,500.00	11.56	11.59	11.59
MUSHARKA	2W	7,000.00	7,000.00	11.54	11.54	11.54
Total		90,549.13	90,549.13			

Between Banks and Non-banks, and among Non-banks*						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	2W	14,700.00	14,700.00	11.30	11.35	11.33
MUSHARKA	O/N	890.00	890.00	11.00	11.25	11.14
MUSHARKA	5-DAY	350.00	350.00	11.20	11.20	11.20
UNSECURED-BAIMUAJJAL	2W	2,100.00	2,202.20	11.55	11.55	11.55
MUSHARKA	3W	91,500.00	91,500.00	11.33	11.54	11.45
UNSECURED-BAIMUAJJAL	2W	375.00	398.34	11.55	11.55	11.55
MUSHARKA	1W	45,235.00	45,235.00	11.20	11.40	11.34
Total		155,150.00	155,275.54			

Total Volume:

271,399.13

271,524.67

*Banks include conventional banks, islamic banks and islamic branches of conventional banks.
Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

Note: Transactions with SBP not included.

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Contact Details
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