State Bank of Pakistan

Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on November 10, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	2,640.00	2,640.00	12.00	12.55	12.42
MUSHARKA	3-DAY	1,900.00	1,900.00	11.95	11.95	11.95
	Total	4,540.00	4,540.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	1,300.00	1,300.00	12.00	12.00	12.00
MUSHARKA	O/N	62,921.69	62,921.69	12.00	12.75	12.49
MUSHARKA	2-DAY	7,000.00	7,000.00	12.40	12.55	12.51
MUSHARKA	3-DAY	12,000.00	12,000.00	12.05	12.05	12.05
SECURED-MUSHARKA	O/N	15,000.00	15,000.00	12.45	12.45	12.45
	Total	98,221.69	98,221.69			

Between Banks and Non-banks, and among Non-banks*

Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
SECURED-MUSHARKA	O/N	2,550.00	2,550.00	12.40	12.40	12.40
MUSHARKA	1W	31,100.00	31,100.00	11.75	11.90	11.80
	Total	33,650.00	33,650.00			

Total Volume:	136,411.69	136,411.69

*Banks include conventional banks, islamic banks and islamic branches of conventional banks.
Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

Note: Transactions with SBP not included.

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