

State Bank of Pakistan
Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on August 7, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	10,000.00	10,000.00	11.50	11.65	11.52
MUSHARKA	2W	3,475.00	3,475.00	11.50	11.55	11.53
SECURED-MUSHARKA	2W	2,500.00	2,500.00	11.55	11.55	11.55
Total		15,975.00	15,975.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	O/N	2,050.00	2,050.00	11.50	11.50	11.50
MUDARABA	2W	5,000.00	5,000.00	11.50	11.50	11.50
MUSHARKA	O/N	40,375.00	40,375.00	11.50	11.70	11.59
MUSHARKA	2W	94,500.00	94,500.00	11.50	11.60	11.55
Total		141,925.00	141,925.00			

Between Banks and Non-banks, and among Non-banks*						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	2W	109,824.00	109,824.00	11.25	11.40	11.36
MUSHARKA	1M	22,700.00	22,700.00	11.38	11.45	11.44
UNSECURED-BAIMUAJJAL	3M	800.00	829.50	11.50	11.50	11.50
MUSHARKA	4-DAY	3,265.00	3,265.00	11.25	11.30	11.30
MUSHARKA	1W	7,500.00	7,500.00	11.30	11.40	11.34
MUSHARKA	O/N	400.00	400.00	11.25	11.25	11.25
Total		144,489.00	144,518.50			

Total Volume:

302,389.00

302,418.50

*Banks include conventional banks, islamic banks and islamic branches of conventional banks.
Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

Note: Transactions with SBP not included.

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Contact Details
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