

State Bank of Pakistan
Domestic Markets & Monetary Management Department

Money Market Placements in Islamic Modes

As on September 3, 2026

(Amounts in million PKR)

Among Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	O/N	57,700.00	57,700.00	10.60	11.50	11.02
MUSHARKA	5-DAY	9,000.00	9,000.00	11.30	11.35	11.32
Total		66,700.00	66,700.00			

Islamic Banks & Islamic Branches of Conventional Banks with Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
	Total	0.00	0.00			

Conventional Banks with Islamic Banks & Islamic Branches of Conventional Banks						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUDARABA	2W	2,300.00	2,300.00	11.50	11.50	11.50
MUSHARKA	O/N	53,000.00	53,000.00	10.75	11.50	11.22
SECURED-MUSHARKA	O/N	10,000.00	10,000.00	11.25	11.25	11.25
Total		65,300.00	65,300.00			

Between Banks and Non-banks, and among Non-banks*						
Product Type	Tenure	Traded Volume		Expected rate of return (%)		
		Face Amount	Realized Amount	Minimum	Maximum	Wt. Average
MUSHARKA	2W	36,500.00	36,500.00	11.35	11.50	11.47
SECURED-MUSHARKA	O/N	20,790.00	20,790.00	11.25	11.25	11.25
MUSHARKA	1W	15,000.00	15,000.00	11.32	11.32	11.32
MUSHARKA	O/N	750.00	750.00	10.50	10.65	10.61
Total		73,040.00	73,040.00			

Total Volume:	205,040.00	205,040.00
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*Banks include conventional banks, islamic banks and islamic branches of conventional banks.
Non-banks include DFIs, corporates, funds, insurance companies, and microfinance banks.

Note: Transactions with SBP not included.

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