Central Government Debt

(In Billion Rupees)

Debt Instruments	May-25	Jun-25	Apr-26	May-26 P
A. Central Government Domestic Debt (a+b+c)	53,460	54,472	58,089	58,107
a. Long Term (i+ii+iii)	45,263	45,653	47,472	47,297
i. Permanent Debt (1+2+3+4)	42,258	42,252	43,845	43,647
1. Market Loans	3	3	3	3
Federal Government	3	3	3	3
2. Federal Government Bonds	41,375	41,366	42,938	42,738
GOP Ijara Sukuk	6,004	6,187	7,273	7,463
Short Term (1 Year)	429	455	634	659
Long Term (>1 year)	5,574	5,732	6,639	6,804
Bai-Muajjal of Sukuk	134	163	629	629
Pakistan Investment Bonds (PIBs)[8]	35,236	35,015	35,035	34,645
Others	1	1	1	1
3. Prize Bonds[1]	405	407	429	431
4. SBP's on-lending to GOP against SDRs allocation[7]	475	475	475	475
ii. Unfunded Debt	2,993	3,021	3,236	3,256
Saving Schemes (Net of Prize Bonds)	2,916	2,943	3,171	3,188
Postal Life Insurance	47	47	47	47
GP Fund*	30	31	17	20
iii. Foreign Currency Loans[2]	12	380	391	394
b. Short Term	8,133	8,756	10,557	10,734
i. Floating Debt	8,133	8,756	10,557	10,734
Bai Muajjal[3]	0	0	0	0
Market Treasury Bills	8,035	8,645	10,432	10,609
MTBs for Replenishment of Cash[4]	98	112	125	125
Outright Sale of MRTBs to Banks	0	0	0	0
c. Naya Pakistan Certificates[6]	64	62	60	76
B. Central Government External Debt[5]	22,585	23,417	23,841	23,842
Long Term	22,384	23,207	19,729	21,150
Short Term[9]	201	210	4,112	2,692
Central Government Debt (A+B)	76,045	77,888	81,930	81,949
US Dollar, last day Weighted Average Customer Exchange Rates	282.0006	283.7493	278.7276	278.4361

* Source Ministry of Finance Budget Wing

1. Includes Premium Prize Bonds (Registered)

2. It includes FEBCs, FCBCs, DBCs, Special US Dollar Bonds and other domestic FC borrowings.

3. Includes Rs. 0.013 billion of Treasury Bills on Tap

4. Includes SBP BSC, NIBAF and PSPC Tbills holding.

5. Source Economic Affairs Division. Central Govt. External debt excludes IMF loans & foreign exchange liabilities.

6. Naya Pakistan Certificates (Islamic and conventional) held by residents only. INPC from June 2022 onward also covered commercial banks

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

8.Based on nominal values for Long Term Zero Coupon PIBs (LTZCB) (Since June 2025)

9. Effective from February 2026, a portion of long-term debt is reclassified as short-term.

Contact Person: Mr. Muhammad Naeem, Sr. Joint Director

Phone No. 021-99221146

Email: feedback.statistics@sbp.org.pk