



Domestic Markets & Monetary Management Department State Bank of Pakistan

Auction Target Calendar - Market Treasury Bill (MTB)

Jul 2026 - Sep 2026

Auction Target Calendar for the sale of Government of Pakistan Market Treasury Bills from Jul 2026 - Sep 2026 is mentioned below:

(all amounts Rs. in billions)

Auction Date	Settlement Date	Maturing Amount		Target (Rounded Off)	Expected Provincial Government Investment
		Total	Of which Provincial Governments		
8-Jul-26	9-Jul-26	2,148	-	2,400	740
22-Jul-26	23-Jul-26	726	-	800	
5-Aug-26	6-Aug-26	976	274	400	
19-Aug-26	20-Aug-26	579	-	200	
2-Sep-26	3-Sep-26	1,226	200	800	
16-Sep-26	17-Sep-26	289	100	400	
		5,942	574	5,000	

Bids will be invited (separately) on each auction date by Director, Domestic Markets & Monetary Management Department, State Bank of Pakistan, Karachi from Primary Dealers through PRISM+ as follows:

Start of Bidding	1000 hours on the date of respective auction
End of Bidding	1200 hours on the date of respective auction
Communication of Result	on the date of auction

Maturity dates of Government of Pakistan Market Treasury Bills to be sold in the auctions will be as follows:

Tenor	01-Month	03-Month	06-Month	12-Month
Settlement Date	Maturity Dates			
9-Jul-26	6-Aug-26	1-Oct-26	7-Jan-27	8-Jul-27
23-Jul-26	20-Aug-26	15-Oct-26	21-Jan-27	22-Jul-27
6-Aug-26	3-Sep-26	29-Oct-26	4-Feb-27	5-Aug-27
20-Aug-26	17-Sep-26	12-Nov-26	18-Feb-27	19-Aug-27
3-Sep-26	1-Oct-26	26-Nov-26	4-Mar-27	2-Sep-27
17-Sep-26	15-Oct-26	10-Dec-26	18-Mar-27	16-Sep-27

Tenor Wise Auction Targets					
Settlement Date	01-Month	03-Month	06-Month	12-Month	Total
9-Jul-26	500	600	600	700	2,400
23-Jul-26	200	200	200	200	800
6-Aug-26	100	100	100	100	400
20-Aug-26	50	50	50	50	200
3-Sep-26	200	200	200	200	800
17-Sep-26	100	100	100	100	400
Total	1,150	1,250	1,250	1,350	5,000

Bids can be rejected without assigning any reason.

Money Market Division

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