

Guidelines for Collaboration with the SBP Innovation Hub

1. In order to ensure collaborations are assessed consistently and remain open to qualifying providers, a proposal must meet all applicable criteria to be undertaken under the Innovation Hub:
 - a. **Strategic alignment:** Aligned with SBP's strategic objectives and priority areas.
 - b. **Technology and provider neutrality:** Participation does not constitute SBP endorsement of any specific technology, product or provider.
 - c. **Open and interoperable standards:** Based on open and interoperable international standards, where applicable.
 - d. **Capability and experience:** Demonstrable technical capability and relevant experience in comparable capacity-building or ecosystem development initiatives.
 - e. **No procurement or adoption commitment:** Exploratory and capability-building in nature and does not bind SBP, RPP or the Hub to procure or adopt any technology or implementation approach. The collaboration shall be non-exclusive and shall not restrict SBP from engaging with other qualifying providers.
2. The programs under the framework, are expected to:
 - a. Develop indigenous technical and implementation capability in modern digital financial infrastructure.
 - b. Build a pool of Pakistani fintechs, system integrators and technology firms capable of supporting interoperable payment systems.
 - c. Facilitate knowledge exchange between SBP, the collaborating partner and the ecosystem players.
 - d. Provide a platform for exploring future proofs of concept for emerging use cases, such as but not limited to bill payments, government collections, payment notification services and offline payments.
 - e. Reduce long-term dependence on external implementation expertise.