Gross Government Domestic Debt and Liabilities

(In Billion Rupees)

				P
Debt Instruments	**May-25**	**Jun-25**	**Apr-26**	**May-26**
I. Permanent Debt (1+2+3+4)	42,258	42,252	43,845	43,647
1. Market Loans	3	3	3	3
Federal Government	3	3	3	3
Provincial Governments	0	0	0	0
2. Federal Government Bonds	41,375	41,366	42,938	42,738
GOP Ijara Sukuk	6,004	6,187	7,273	7,463
Short Term (1 Year)	429	455	634	659
Long Term (>1 year)	5,574	5,732	6,639	6,804
Bai-Muajjal of Sukuk	134	163	629	629
Pakistan Investment Bonds (PIBs)[8]	35,236	35,015	35,035	34,645
Others	1	1	1	1
3. Prize Bonds[1]	405	407	429	431
4. SBP's on-lending to GOP against SDRs allocation[7]	475	475	475	475
II. Floating Debt	8,133	8,756	10,557	10,734
Bai Muajjal[2]	0	0	0	0
Market Treasury Bills	8,035	8,645	10,432	10,609
MTBs for Replenishment of Cash[3]	98	112	125	125
Outright Sale of MRTBs to Banks	0	0	0	0
III. Unfunded Debt	2,993	3,021	3,236	3,256
Saving Schemes (Net of Prize Bonds)	2,916	2,943	3,171	3,188
Postal Life Insurance	47	47	47	47
GP Fund*	30	31	17	20
IV. Foreign Currency Loans[4]	12	380	391	394
V. Naya Pakistan Certificates[6]	64	62	60	76
Gross Government Domestic Debt (I+II+III+IV+V)	53,460	54,472	58,089	58,107
Government Domestic Liabilities[5]	216	216	126	130
Gross Government Domestic Debt and Liabilites	53,676	54,688	58,215	58,238

* Source: Ministry of Finance (Budget Wing)

Wherever mentioned, P: Provisional , R: Revised

1. Includes Premium Prize Bonds (Registered)

2. Includes Rs. 0.013 billion of Treasury Bills on Tap

3. Includes SBP BSC, NIBAF and PSPC Tbills holding.

4. It includes FEBCs, FCBCs, DBCs, Special US Dollar Bonds and other domestic FC borrowings.

5. This reflects provincial governments' borrowings from banks for commodity operations.

6. Naya Pakistan Certificates (Islamic and conventional) held by residents only. INPC from June 2022 onward also covered commercial

7. SBP's on-lending to GOP against SDRs allocation (SDR 1.95 billion) equivalent to PKR 474.94 billion from Nov-21.

8.Based on nominal values for Long Term Zero Coupon PIBs (LTZCB) (Since June 2025)

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