

Mutual Funds (Close Ended)

Mutual Fund Companies - Overall

Items	(Thousand Rupees)				
	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	1,298,695	55,957	76,879	66,691	49,767
1.Certificate holders equity	810,492	50,000	50,000	50,000	50,000
2.Reserves	500	0	0	0	0
3.Unappropriated profit/loss	487,703	5,957	26,879	16,691	(233)
4.Others	(8,658)	(8,982)	(5,838)	(8,886)	(8,245)
B.Total liabilities (B1 + B2)	116,422	14,814	16,908	19,304	21,008
1.Payable to investment advisor	11,282	9,447	11,553	13,173	14,544
2.Others	105,140	5,367	5,355	6,131	6,464
C.Total assets (C1 to C3)	1,406,459	61,789	87,949	77,109	62,530
1.Cash & bank balances	54,854	33	49	93	189
2.Investments	1,348,226	61,527	87,654	76,760	62,016
3.Others	3,379	229	246	256	325
D.Profit & loss account					
1.Income (a to g)	(246,989)	(1,157)	23,078	(7,782)	(14,886)
a.Markup/interest income	3,378	0	0	0	0
b.Dividend income	35,558	45	113	69	499
c.Income from future transactions	0	0	0	0	0
d.Net gain on sale of investments	0	0	0	0	0
e.Net unrealized gain/(loss) on investment	(272,246)	0	0	0	0
f.Capital gain	(13,679)	(1,202)	22,965	(7,851)	(15,385)
g.Other income	0	0	0	0	0
E.Total expense (E1 to E5)	42,577	1,904	2,157	2,398	1,964
1.Remuneration to management co-advisor	29,506	1,034	1,277	1,397	995
2.Remuneration to trustees/custodians	874	125	30	143	144
3.Brokerage-commission /fee	0	0	0	0	0
4.Administrative and general expenses	12,032	611	684	676	696
5.Other	165	134	166	182	129
F.Net income for the year (D1-E)	(289,566)	(3,061)	20,921	(10,180)	(16,850)
G.Other items					
1.No. of units (000)	20,098	5,000	5,000	5,000	5,000
2.Cash dividend	N/A	N/A	N/A	N/A	N/A
3.Stock dividend/bonus shares	N/A	N/A	N/A	N/A	N/A
4.Cash generated from operating activities	250	(98)	(63)	(12)	(329)
H.Efficiency ratios/profitability ratios					
1.Gain ratio (D1c to D1g)/D1	115.76%	103.89%	99.51%	100.89%	103.35%
2.Trading income (D1c/D1)	0.00%	0.00%	0.00%	0.00%	0.00%
3.Return on revenue (ROR) (F/D1)	117.24%	264.56%	90.65%	130.81%	113.19%
4.Return on assets (ROA) (F/C)	-20.59%	-4.95%	23.79%	-13.20%	-26.95%
5.Management expenses (E1/E)	69.30%	54.31%	59.20%	58.26%	50.66%
6.Net assets value per share (A1/G1)	40.33	10.00	10.00	10.00	10.00
7.Earning per share (F/G1)	-14.41	-0.61	4.18	-2.04	-3.37
I.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1/C)	3.90%	0.05%	0.06%	0.12%	0.30%
2.Total liabilities to total assets (B/C)	8.28%	23.98%	19.22%	25.03%	33.60%
J.Capital /leverage ratios					
Shareholders equity to total assets (A1/C)	57.63%	80.92%	56.85%	64.84%	79.96%
K.Cash flow ratio					
Cash generated from operating activities to net income (G4/F) (time)	0.00	0.03	0.00	0.00	0.02

Tri-Star Mutual Fund Ltd.

	(Thousand Rupees)				
Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	59,018	55,957	76,879	66,691	49,767
1.Certificate holders equity	50,000	50,000	50,000	50,000	50,000
2.Reserves	0	0	0	0	0
3.Unappropriated profit/loss	9,018	5,957	26,879	16,691	(233)
4.Others	(8,658)	(8,982)	(5,838)	(8,886)	(8,245)
B.Total liabilities (B1 + B2)	13,010	14,814	16,908	19,304	21,008
1.Payable to investment advisor	8,264	9,447	11,553	13,173	14,544
2.Others	4,746	5,367	5,355	6,131	6,464
C.Total assets (C1 to C3)	63,370	61,789	87,949	77,109	62,530
1.Cash & bank balances	92	33	49	93	189
2.Investments	63,054	61,527	87,654	76,760	62,016
3.Others	224	229	246	256	325
D.Profit & loss account					
1.Income (a to g)	(13,736)	(1,157)	23,078	(7,782)	(14,886)
a.Markup/interest income	0	0	0	0	0
b.Dividend income	57	45	113	69	499
c.Income from future transactions	0	0	0	0	0
d.Net gain on sale of investments	0	0	0	0	0
e.Net unrealized gain/(loss) on investment	0	0	0	0	0
f.Capital gain	(13,793)	(1,202)	22,965	(7,851)	(15,385)
g.Other income	0	0	0	0	0
E.Total expense (E1 to E5)	2,538	1,904	2,157	2,398	1,964
1.Remuneration to management co-advisor	1,267	1,034	1,277	1,397	995
2.Remuneration to trustees/custodians	109	125	30	143	144
3.Brokerage-commission /fee	0	0	0	0	0
4.Administrative and general expenses	997	611	684	676	696
5.Other	165	134	166	182	129
F.Net income for the year (D1-E)	(16,274)	(3,061)	20,921	(10,180)	(16,850)
G.Other items					
1.No. of units (000)	5,000	5,000	5,000	5,000	5,000
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend/bonus shares	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	3	(98)	(63)	(12)	(329)
H.Efficiency ratios/profitability ratios					
1.Gain ratio (D1c to D1g)/D1	100.41%	103.89%	99.51%	100.89%	103.35%
2.Trading income (D1c/D1)	0.00%	0.00%	0.00%	0.00%	0.00%
3.Return on revenue (ROR) (F/D1)	118.48%	264.56%	90.65%	130.81%	113.19%
4.Return on assets (ROA) (F/C)	-25.68%	-4.95%	23.79%	-13.20%	-26.95%
5.Management expenses (E1/E)	49.92%	54.31%	59.20%	58.26%	50.66%
6.Net assets value per share (A1/G1)	10.00	10.00	10.00	10.00	10.00
7.Earning per share (F/G1)	-3.25	-0.61	4.18	-2.04	-3.37
I.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1/C)	0.15%	0.05%	0.06%	0.12%	0.30%
2.Total liabilities to total assets (B/C)	20.53%	23.98%	19.22%	25.03%	33.60%
J.Capital /leverage ratios					
Shareholders equity to total assets (A1/C)	78.90%	80.92%	56.85%	64.84%	79.96%
K.Cash flow ratio					
Cash generated from operating activities to net income (G4/F) (time)	0.00	0.03	0.00	0.00	0.02