

Leasing Companies

Leasing Companies - Overall

Items	(Thousand Rupees)				
	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	9,627,049	9,701,293	10,007,017	1,288,450	1,454,344
1.Share capital	4,984,532	4,984,532	5,068,058	3,206,539	3,597,553
2.Reserves	3,985,893	7,216,912	7,439,791	675,411	749,482
3.Un appropriated profit/loss	656,624	(2,500,151)	(2,500,832)	(2,593,500)	(2,892,691)
4.Others	145,167	146,196	165,947	164,062	289,911
B.Total liabilities (B1+ B2)	22,805,938	19,742,446	21,254,589	6,268,132	6,243,023
1.Non-current liabilities (a + b + c)	11,878,831	9,799,762	9,536,076	2,442,340	2,184,465
a.Borrowings from financial and other institutions	6,395,297	4,627,122	4,787,410	440,567	217,499
b.Deposit on finance lease	3,940,047	3,669,572	3,659,241	1,495,221	1,210,437
c.Other/misc. liabilities	1,543,487	1,503,068	1,089,425	506,552	756,529
2.Current liabilities	10,927,107	9,942,684	11,718,513	3,825,792	4,058,558
C.Total assets (C1 + C2)	32,578,154	29,589,935	31,427,553	7,720,644	7,987,278
1.Non-current assets (a + b + c)	16,875,953	15,110,911	16,605,319	4,721,205	4,439,631
a.Net investment in finance lease	10,708,661	8,263,877	8,094,773	3,536,957	2,792,570
b.Fixed assets	1,606,669	2,004,490	1,539,982	51,375	481,176
c.Other/misc. assets	4,560,623	4,842,544	6,970,564	1,132,873	1,165,885
2.Current assets (e + f)	15,702,201	14,479,024	14,822,234	2,999,439	3,547,647
a.Cash and balances with treasury banks	2,767	2,047	2,339	322	1,682
b.Placement with other banks	225,173	370,819	346,645	307,616	340,192
c.Term deposits certificate	741,388	1,030,067	416,243	109,426	105,511
d.Other money market placements	410,374	565,443	762,257	919,141	1,197,989
e.Cash & cash equivalent (a + b + c + d)	1,379,702	1,968,376	1,527,484	1,336,505	1,645,374
f.Other/misc. current assets	14,322,499	12,510,648	13,294,750	1,662,934	1,902,273
D.Profit & loss account					
1.Income from finance lease	3,188,147	3,328,569	2,561,269	493,356	653,390
2.Income from operating lease	300,367	229,036	115,834	10,037	63,908
3.Income from lease (D1 + D2)	3,488,514	3,557,605	2,677,103	503,393	717,298
4.Income from investments	805,623	955,012	1,016,867	106,972	178,770
5.Other income	408,875	426,560	482,184	32,905	95,185
6.Total income/revenue (D3 to D5)	4,703,012	4,939,177	4,176,154	643,270	991,253
7.Administrative expenses	1,455,539	1,376,240	1,374,507	236,530	267,334
8.Profit/(loss) before taxation	1,585,306	942,973	1,397,329	261,072	331,322
9.Profit/(loss) after taxation	1,114,907	628,987	993,429	196,957	250,137
E.Other items					
1.No. of ordinary shares (000)	438,129	445,632	506,806	320,654	359,755
2.Cash dividend	N/A	N/A	N/A	N/A	N/A
3.Stock dividend	N/A	N/A	N/A	N/A	N/A
4.Cash generated from operating activities	2,275,467	5,701,839	(1,072,688)	(513,602)	419,480
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D9/A)	11.58%	6.48%	9.93%	15.29%	17.20%
2.Return on capital employed (ROCE) (D8/(C-B2))	7.32%	4.80%	7.09%	6.70%	8.43%
3.Return on assets (ROA) (D9/C)	3.42%	2.13%	3.16%	2.55%	3.13%
4.Return on revenue (ROR) (D9/D6)	23.71%	12.73%	23.79%	30.62%	25.23%
5.Lease income to total income (D3/D6)	74.18%	72.03%	64.10%	78.26%	72.36%
6.Administrative expenses to profit before tax. (D7/D9) (times)	1.31	2.19	1.38	1.20	1.07
7.Earning per share (D9/E1)	2.54	1.41	1.96	0.61	0.70
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C2e/C)	4.24%	6.65%	4.86%	17.31%	20.60%
2.Net investment in finance lease to total assets (C1a/C)	32.87%	27.93%	25.76%	45.81%	34.96%
3.Current assets to current liabilities (C2/B2) (times)	1.44	1.46	1.26	0.78	0.87
4.Total liabilities to total assets (B/C) (times)	0.70	0.67	0.68	0.81	0.78
H.Capital /leverage ratios					
1.Capital ratio (A/C)	29.55%	32.79%	31.84%	16.69%	18.21%
2.Break up value per share (A/E1)	21.97	21.77	19.75	4.02	4.04
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	2.04	9.07	-1.08	-2.61	1.68
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	0.21	0.57	-0.09	-0.13	0.10

Cordoba Leasing Limited**(Thousand Rupees)**

Items	2023
A.Total equity (A1 to A3)	155,664
1.Share capital	150,000
2.Reserves	0
3.Un appropriated profit/loss	5,664
4.Others	100,000
B.Total liabilities (B1+ B2)	332,076
1.Non-current liabilities (a + b + c)	268,159
a.Borrowings from financial and other institutions	0
b.Deposit on finance lease	0
c.Other/misc. liabilities	268,159
2.Current liabilities	63,917
C.Total assets (C1 + C2)	587,740
1.Non-current assets (a + b + c)	544,439
a.Net investment in finance lease	124,282
b.Fixed assets	420,144
c.Other/misc. assets	13
2.Current assets (e + f)	43,301
a.Cash and balances with treasury banks	1,325
b.Placement with other banks	0
c.Term deposits certificate	0
d.Other money market placements	0
e.Cash & cash equivalent (a + b + c + d)	1,325
f.Other/misc. current assets	41,976
D.Profit & loss account	
1.Income from finance lease	11,755
2.Income from operating lease	48,347
3.Income from lease (D1 + D2)	60,102
4.Income from investments	0
5.Other income	7,893
6.Total income/revenue (D3 to D5)	67,995
7.Administrative expenses	4,037
8.Profit/(loss) before taxation	22,859
9.Profit/(loss) after taxation	5,664
E.Other items	
1.No. of ordinary shares (000)	15,000
2.Cash dividend	0.00%
3.Stock dividend	0.00%
4.Cash generated from operating activities	(52,498)
F.Efficiency ratios/profitability ratios	
1.Return on equity (ROE) (D9/A)	3.64%
2.Return on capital employed (ROCE) (D8/(C-B2))	4.36%
3.Return on assets (ROA) (D9/C)	0.96%
4.Return on revenue (ROR) (D9/D6)	8.33%
5.Lease income to total income (D3/D6)	88.39%
6.Administrative expenses to profit before tax. (D7/D9) (times)	0.71
7.Earning per share (D9/E1)	0.38
G.Liquidity ratios	
1.Cash & cash equivalent to total assets (C2e/C)	0.23%
2.Net investment in finance lease to total assets (C1a/C)	21.15%
3.Current assets to current liabilities (C2/B2) (times)	0.68
4.Total liabilities to total assets (B/C) (times)	0.57
H.Capital /leverage ratios	
1.Capital ratio (A/C)	26.49%
2.Break up value per share (A/E1)	10.38
I.Cash flow ratio	
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	-9.27
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	-0.82

Grays Leasing Ltd.

	(Thousand Rupees)				
Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	67,467	63,743	62,099	57,935	63,102
1.Share capital	215,000	215,000	215,000	215,000	215,000
2.Reserves	59,257	59,257	59,257	59,257	59,257
3.Un appropriated profit/loss	(206,790)	(210,514)	(212,158)	(216,322)	(211,155)
4.Others	0	0	0	0	0
B.Total liabilities (B1+ B2)	225,027	232,270	261,393	260,913	222,998
1.Non-current liabilities (a + b + c)	41,529	40,432	72,306	72,666	62,964
a.Borrowings from financial and other institutions	0	0	0	0	0
b.Deposit on finance lease	39,364	36,836	69,021	66,700	59,395
c.Other/misc. liabilities	2,165	3,596	3,285	5,966	3,569
2.Current liabilities	183,498	191,838	189,087	188,247	160,034
C.Total assets (C1 + C2)	292,494	296,013	323,492	318,848	286,100
1.Non-current assets (a + b + c)	94,099	90,677	128,748	126,048	98,180
a.Net investment in finance lease	92,486	87,741	126,522	125,509	97,522
b.Fixed assets	1,142	696	615	537	656
c.Other/misc. assets	471	2,240	1,611	2	2
2.Current assets (e + f)	198,395	205,336	194,744	192,800	187,920
a.Cash and balances with treasury banks	103	141	260	24	12
b.Placement with other banks	10,368	16,955	12,651	14,625	13,905
c.Term deposits certificate	0	0	0	0	0
d.Other money market placements	0	0	0	0	0
e.Cash & cash equivalent (a + b + c + d)	10,471	17,096	12,911	14,649	13,917
f.Other/misc. current assets	187,924	188,240	181,833	178,151	174,003
D.Profit & loss account					
1.Income from finance lease	14,045	17,038	16,370	20,846	21,117
2.Income from operating lease	0	0	0	0	0
3.Income from lease (D1 + D2)	14,045	17,038	16,370	20,846	21,117
4.Income from investments	0	0	0	0	0
5.Other income	883	1,875	2,326	1,747	2,783
6.Total income/revenue (D3 to D5)	14,928	18,913	18,696	22,593	23,900
7.Administrative expenses	12,360	13,295	13,658	14,829	19,588
8.Profit/(loss) before taxation	(1,194)	(2,947)	4,477	2,207	7,041
9.Profit/(loss) after taxation	(1,858)	(3,871)	(1,646)	(4,090)	5,921
E.Other items					
1.No. of ordinary shares (000)	21,500	21,500	21,500	21,500	21,500
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(861)	2,004	(2,448)	5,058	(1,704)
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D9/A)	-2.75%	-6.07%	-2.65%	-7.06%	9.38%
2.Return on capital employed (ROCE) (D8/(C-B2))	-1.10%	-2.83%	3.33%	1.69%	5.59%
3.Return on assets (ROA) (D9/C)	-0.64%	-1.31%	-0.51%	-1.28%	2.07%
4.Return on revenue (ROR) (D9/D6)	-12.45%	-20.47%	-8.80%	-18.10%	24.77%
5.Lease income to total income (D3/D6)	94.08%	90.09%	87.56%	92.27%	88.36%
6.Administrative expenses to profit before tax. (D7/D9) (times)	-6.65	-3.43	-8.30	-3.63	3.31
7.Earning per share (D9/E1)	-0.09	-0.18	-0.08	-0.19	0.28
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C2e/C)	3.58%	5.78%	3.99%	4.59%	4.86%
2.Net investment in finance lease to total assets (C1a/C)	31.62%	29.64%	39.11%	39.36%	34.09%
3.Current assets to current liabilities (C2/B2) (times)	1.08	1.07	1.03	1.02	1.17
4.Total liabilities to total assets (B/C) (times)	0.77	0.78	0.81	0.82	0.78
H.Capital /leverage ratios					
1.Capital ratio (A/C)	23.07%	21.53%	19.20%	18.17%	22.06%
2.Break up value per share (A/E1)	3.14	2.96	2.89	2.69	2.93
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	0.46	-0.52	1.49	-1.24	-0.29
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	0.00	0.01	-0.01	0.03	-0.01

Pak-Gulf Leasing Co. Ltd.

	(Thousand Rupees)				
Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	666,382	657,251	675,476	795,003	737,475
1.Share capital	253,698	253,698	253,698	253,698	494,711
2.Reserves	110,313	112,491	117,405	146,800	153,726
3.Un appropriated profit/loss	302,371	291,062	304,373	394,505	89,038
4.Others	92,264	92,363	93,400	92,839	92,059
B.Total liabilities (B1+ B2)	1,903,146	1,977,717	1,651,862	2,014,042	1,699,315
1.Non-current liabilities (a + b + c)	1,286,555	1,262,394	1,016,256	1,330,133	1,016,638
a.Borrowings from financial and other institutions	29,167	23,906	57,434	67,234	37,499
b.Deposit on finance lease	691,164	647,766	610,639	780,345	520,381
c.Other/misc. liabilities	566,224	590,722	348,183	482,554	458,758
2.Current liabilities	616,591	715,323	635,606	683,909	682,677
C.Total assets (C1 + C2)	2,661,792	2,727,331	2,420,738	2,901,884	2,528,849
1.Non-current assets (a + b + c)	1,836,676	1,630,932	1,599,008	2,191,173	1,355,982
a.Net investment in finance lease	1,651,541	1,446,648	1,349,584	1,870,970	1,140,098
b.Fixed assets	21,187	9,155	4,296	3,505	2,638
c.Other/misc. assets	163,948	175,129	245,128	316,698	213,246
2.Current assets (e + f)	825,116	1,096,399	821,730	710,711	1,172,867
a.Cash and balances with treasury banks	0	0	100	106	156
b.Placement with other banks	16,410	114,805	35,872	25,934	204,934
c.Term deposits certificate	57,433	64,508	34,003	55,206	55,575
d.Other money market placements	0	0	0	0	0
e.Cash & cash equivalent (a + b + c + d)	73,843	179,313	69,975	81,246	260,665
f.Other/misc. current assets	751,273	917,086	751,755	629,465	912,202
D.Profit & loss account					
1.Income from finance lease	218,862	245,567	191,486	228,428	227,292
2.Income from operating lease	0	0	0	0	0
3.Income from lease (D1 + D2)	218,862	245,567	191,486	228,428	227,292
4.Income from investments	6,882	9,542	4,460	5,249	22,454
5.Other income	18,147	10,335	10,149	21,554	12,455
6.Total income/revenue (D3 to D5)	243,891	265,444	206,095	255,231	262,201
7.Administrative expenses	78,833	68,015	60,980	64,140	52,663
8.Profit/(loss) before taxation	71,185	21,619	28,015	167,688	78,816
9.Profit/(loss) after taxation	64,378	10,894	24,566	146,980	56,635
E.Other items					
1.No. of ordinary shares (000)	25,370	25,370	25,370	25,370	49,471
2.Cash dividend	7.50%	2.50%	0.00%	0.00%	0.00%
3.Stock dividend	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(35,217)	200,131	36,788	(65,613)	387,179
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D9/A)	9.66%	1.66%	3.64%	18.49%	7.68%
2.Return on capital employed (ROCE) (D8/(C-B2))	3.48%	1.07%	1.57%	7.56%	4.27%
3.Return on assets (ROA) (D9/C)	2.42%	0.40%	1.01%	5.06%	2.24%
4.Return on revenue (ROR) (D9/D6)	26.40%	4.10%	11.92%	57.59%	21.60%
5.Lease income to total income (D3/D6)	89.74%	92.51%	92.91%	89.50%	86.69%
6.Administrative expenses to profit before tax. (D7/D9) (times)	1.22	6.24	2.48	0.44	0.93
7.Earning per share (D9/E1)	2.54	0.43	0.97	5.79	1.14
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C2e/C)	2.77%	6.57%	2.89%	2.80%	10.31%
2.Net investment in finance lease to total assets (C1a/C)	62.05%	53.04%	55.75%	64.47%	45.08%
3.Current assets to current liabilities (C2/B2) (times)	1.34	1.53	1.29	1.04	1.72
4.Total liabilities to total assets (B/C) (times)	0.71	0.73	0.68	0.69	0.67
H.Capital /leverage ratios					
1.Capital ratio (A/C)	25.04%	24.10%	27.90%	27.40%	29.16%
2.Break up value per share (A/E1)	26.27	25.91	26.63	31.34	14.91
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	-0.55	18.37	1.50	-0.45	6.84
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	-0.06	0.28	0.06	-0.10	0.57

Primus Leasing Ltd

Items	(Thousand Rupees)				
	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	1,012,260	1,023,822	1,033,279	1,059,472	1,126,617
1.Share capital	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
2.Reserves	12,260	23,822	33,279	59,472	126,617
3.Un appropriated profit/loss	0	0	0	0	0
4.Others	0	0	0	0	0
B.Total liabilities (B1+ B2)	277,201	342,273	706,063	1,701,781	1,760,063
1.Non-current liabilities (a + b + c)	240,942	231,303	259,951	891,516	688,679
a.Borrowings from financial and other institutions	0	5,616	2,198	373,333	180,000
b.Deposit on finance lease	226,277	211,059	257,753	510,334	492,819
c.Other/misc. liabilities	14,665	14,628	0	7,849	15,860
2.Current liabilities	36,259	110,970	446,112	810,265	1,071,384
C.Total assets (C1 + C2)	1,289,461	1,366,095	1,739,342	2,761,253	2,886,680
1.Non-current assets (a + b + c)	662,325	695,628	974,393	1,616,260	1,638,915
a.Net investment in finance lease	592,824	558,586	703,252	1,290,780	1,180,970
b.Fixed assets	9,997	15,671	9,491	3,744	15,569
c.Other/misc. assets	59,504	121,371	261,650	321,736	442,376
2.Current assets (e + f)	627,136	670,467	764,949	1,144,993	1,247,765
a.Cash and balances with treasury banks	0	0	0	0	0
b.Placement with other banks	18,784	25,551	54,069	265,830	91,068
c.Term deposits certificate	260,000	132,982	0	0	0
d.Other money market placements	347,083	511,443	708,257	865,141	1,143,989
e.Cash & cash equivalent (a + b + c + d)	625,867	669,976	762,326	1,130,971	1,235,057
f.Other/misc. current assets	1,269	491	2,623	14,022	12,708
D.Profit & loss account					
1.Income from finance lease	84,486	106,724	109,384	202,358	339,917
2.Income from operating lease	0	0	0	0	0
3.Income from lease (D1 + D2)	84,486	106,724	109,384	202,358	339,917
4.Income from investments	14,972	19,232	41,156	101,723	156,316
5.Other income	52,219	25,979	5,487	6,922	16,179
6.Total income/revenue (D3 to D5)	151,677	151,935	156,027	311,003	512,412
7.Administrative expenses	52,267	47,333	50,805	56,661	81,317
8.Profit/(loss) before taxation	94,258	94,295	96,874	162,474	233,612
9.Profit/(loss) after taxation	66,273	66,262	69,457	126,192	187,145
E.Other items					
1.No. of ordinary shares (000)	100,000	100,000	100,000	100,000	100,000
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(320,509)	(107,152)	(378,619)	(450,254)	51,152
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D9/A)	6.55%	6.47%	6.72%	11.91%	16.61%
2.Return on capital employed (ROCE) (D8/(C-B2))	7.52%	7.51%	7.49%	8.33%	12.87%
3.Return on assets (ROA) (D9/C)	5.14%	4.85%	3.99%	4.57%	6.48%
4.Return on revenue (ROR) (D9/D6)	43.69%	43.61%	44.52%	40.58%	36.52%
5.Lease income to total income (D3/D6)	55.70%	70.24%	70.11%	65.07%	66.34%
6.Administrative expenses to profit before tax. (D7/D9) (times)	0.79	0.71	0.73	0.45	0.43
7.Earning per share (D9/E1)	0.66	0.66	0.69	1.26	1.87
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C2e/C)	48.54%	49.04%	43.83%	40.96%	42.78%
2.Net investment in finance lease to total assets (C1a/C)	45.97%	40.89%	40.43%	46.75%	40.91%
3.Current assets to current liabilities (C2/B2) (times)	17.30	6.04	1.71	1.41	1.16
4.Total liabilities to total assets (B/C) (times)	0.21	0.25	0.41	0.62	0.61
H.Capital /leverage ratios					
1.Capital ratio (A/C)	78.50%	74.95%	59.41%	38.37%	39.03%
2.Break up value per share (A/E1)	10.12	10.24	10.33	10.59	11.27
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	-4.84	-1.62	-5.45	-3.57	0.27
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	-8.84	-0.97	-0.85	-0.56	0.05

SME Leasing Ltd.

	(Thousand Rupees)				
Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	77,108	19,560	6,535	7,852	7,852
1.Share capital	320,000	320,000	320,000	320,000	320,000
2.Reserves	48,466	48,466	48,466	48,466	48,466
3.Un appropriated profit/loss	(291,358)	(348,906)	(361,931)	(360,614)	(360,614)
4.Others	0	0	0	0	0
B.Total liabilities (B1+ B2)	404,612	386,058	340,011	326,988	326,988
1.Non-current liabilities (a + b + c)	181,674	160,557	143,989	148,025	148,025
a.Borrowings from financial and other institutions	0	0	0	0	0
b.Deposit on finance lease	163,545	144,178	130,203	137,842	137,842
c.Other/misc. liabilities	18,129	16,379	13,786	10,183	10,183
2.Current liabilities	222,938	225,501	196,022	178,963	178,963
C.Total assets (C1 + C2)	481,720	405,618	346,546	334,840	334,840
1.Non-current assets (a + b + c)	313,587	247,405	232,406	295,859	295,859
a.Net investment in finance lease	237,196	187,152	177,323	249,698	249,698
b.Fixed assets	16,563	3,904	3,340	4,126	4,126
c.Other/misc. assets	59,828	56,349	51,743	42,035	42,035
2.Current assets (e + f)	168,133	158,213	114,140	38,981	38,981
a.Cash and balances with treasury banks	72	66	66	54	54
b.Placement with other banks	715	1,560	3,091	779	779
c.Term deposits certificate	0	0	0	0	0
d.Other money market placements	0	0	0	0	0
e.Cash & cash equivalent (a + b + c + d)	787	1,626	3,157	833	833
f.Other/misc. current assets	167,346	156,587	110,983	38,148	38,148
D.Profit & loss account					
1.Income from finance lease	26,466	21,583	21,303	20,871	20,871
2.Income from operating lease	0	0	0	0	0
3.Income from lease (D1 + D2)	26,466	21,583	21,303	20,871	20,871
4.Income from investments	0	7	0	0	0
5.Other income	111	365	90	127	127
6.Total income/revenue (D3 to D5)	26,577	21,955	21,393	20,998	20,998
7.Administrative expenses	44,234	43,682	44,090	48,918	48,918
8.Profit/(loss) before taxation	(35,385)	(57,353)	(13,132)	1,493	1,493
9.Profit/(loss) after taxation	(35,694)	(57,677)	(13,399)	1,230	1,230
E.Other items					
1.No. of ordinary shares (000)	32,000	32,000	32,000	32,000	32,000
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(1,834)	297	15,220	383	383
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D9/A)	-46.29%	-294.87%	-205.03%	15.66%	15.66%
2.Return on capital employed (ROCE) (D8/(C-B2))	-13.67%	-31.84%	-8.72%	0.96%	0.96%
3.Return on assets (ROA) (D9/C)	-7.41%	-14.22%	-3.87%	0.37%	0.37%
4.Return on revenue (ROR) (D9/D6)	-134.30%	-262.71%	-62.63%	5.86%	5.86%
5.Lease income to total income (D3/D6)	99.58%	98.31%	99.58%	99.40%	99.40%
6.Administrative expenses to profit before tax. (D7/D9) (times)	-1.24	-0.76	-3.29	39.77	39.77
7.Earning per share (D9/E1)	-1.12	-1.80	-0.42	0.04	0.04
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C2e/C)	0.16%	0.40%	0.91%	0.25%	0.25%
2.Net investment in finance lease to total assets (C1a/C)	49.24%	46.14%	51.17%	74.57%	74.57%
3.Current assets to current liabilities (C2/B2) (times)	0.75	0.70	0.58	0.22	0.22
4.Total liabilities to total assets (B/C) (times)	0.84	0.95	0.98	0.98	0.98
H.Capital /leverage ratios					
1.Capital ratio (A/C)	16.01%	4.82%	1.89%	2.35%	2.35%
2.Break up value per share (A/E1)	2.41	0.61	0.20	0.25	0.25
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	0.05	-0.01	-1.14	0.31	0.31
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	-0.01	0.00	0.08	0.00	0.00

Saudi Pak Leasing Co. Ltd.

	(Thousand Rupees)				
Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	(548,442)	(600,593)	(597,940)	(661,774)	(645,289)
1.Share capital	979,813	979,813	979,813	979,813	979,814
2.Reserves	179,280	179,280	179,549	179,549	179,549
3.Un appropriated profit/loss	(1,707,535)	(1,759,686)	(1,757,302)	(1,821,136)	(1,804,652)
4.Others	31,905	32,835	51,549	50,225	76,854
B.Total liabilities (B1+ B2)	1,340,211	1,389,590	1,379,249	1,394,910	1,380,019
1.Non-current liabilities (a + b + c)	0	0	0	0	0
a.Borrowings from financial and other institutions	0	0	0	0	0
b.Deposit on finance lease	0	0	0	0	0
c.Other/misc. liabilities	0	0	0	0	0
2.Current liabilities	1,340,211	1,389,590	1,379,249	1,394,910	1,380,019
C.Total assets (C1 + C2)	823,674	821,832	832,858	783,361	811,584
1.Non-current assets (a + b + c)	110,348	108,976	105,290	100,635	117,650
a.Net investment in finance lease	0	0	0	0	0
b.Fixed assets	66,630	66,677	64,410	39,462	38,043
c.Other/misc. assets	43,718	42,299	40,880	61,173	79,607
2.Current assets (e + f)	713,326	712,856	727,568	682,726	693,934
a.Cash and balances with treasury banks	47	39	108	108	105
b.Placement with other banks	6,013	4,893	1,463	146	27,471
c.Term deposits certificate	29,516	29,237	54,266	54,220	49,936
d.Other money market placements	0	0	0	0	0
e.Cash & cash equivalent (a + b + c + d)	35,576	34,169	55,837	54,474	77,512
f.Other/misc. current assets	677,750	678,687	671,731	628,252	616,422
D.Profit & loss account					
1.Income from finance lease	4,021	4,918	3,817	20,853	32,438
2.Income from operating lease	0	0	0	0	0
3.Income from lease (D1 + D2)	4,021	4,918	3,817	20,853	32,438
4.Income from investments	0	0	0	0	0
5.Other income	31,985	4,104	38,981	2,555	55,748
6.Total income/revenue (D3 to D5)	36,006	9,022	42,798	23,408	88,186
7.Administrative expenses	48,032	39,721	37,727	40,885	44,246
8.Profit/(loss) before taxation	6,130	(54,272)	(4,185)	(64,894)	8,346
9.Profit/(loss) after taxation	6,757	(53,430)	1,347	(64,606)	14,581
E.Other items					
1.No. of ordinary shares (000)	45,160	45,160	97,981	97,981	97,981
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	2,336	(3,864)	(2,971)	(2,905)	33,243
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D9/A)	-1.23%	8.90%	-0.23%	9.76%	-2.26%
2.Return on capital employed (ROCE) (D8/(C-B2))	-1.19%	9.56%	0.77%	10.61%	-1.47%
3.Return on assets (ROA) (D9/C)	0.82%	-6.50%	0.16%	-8.25%	1.80%
4.Return on revenue (ROR) (D9/D6)	18.77%	-592.22%	3.15%	-276.00%	16.53%
5.Lease income to total income (D3/D6)	11.17%	54.51%	8.92%	89.08%	36.78%
6.Administrative expenses to profit before tax. (D7/D9) (times)	7.11	-0.74	28.01	-0.63	3.03
7.Earning per share (D9/E1)	0.15	-1.18	0.01	-0.66	0.15
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C2e/C)	4.32%	4.16%	6.70%	6.95%	9.55%
2.Net investment in finance lease to total assets (C1a/C)	0.00%	0.00%	0.00%	0.00%	0.00%
3.Current assets to current liabilities (C2/B2) (times)	0.53	0.51	0.53	0.49	0.50
4.Total liabilities to total assets (B/C) (times)	1.63	1.69	1.66	1.78	1.70
H.Capital /leverage ratios					
1.Capital ratio (A/C)	-66.58%	-73.08%	-71.79%	-84.48%	-79.51%
2.Break up value per share (A/E1)	-12.14	-13.30	-6.10	-6.75	-6.59
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	0.35	0.07	-2.21	0.04	2.28
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	0.00	0.00	0.00	0.00	0.02

Security Leasing Corporation Ltd.

	(Thousand Rupees)				
Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	96,174	52,095	38,711	29,962	8,923
1.Share capital	438,028	438,028	438,028	438,028	438,028
2.Reserves	181,867	181,867	181,867	181,867	181,867
3.Un appropriated profit/loss	(523,721)	(567,800)	(581,184)	(589,933)	(610,972)
4.Others	20,998	20,998	20,998	20,998	20,998
B.Total liabilities (B1+ B2)	539,603	555,398	567,186	569,498	521,564
1.Non-current liabilities (a + b + c)	55,711	18,008	0	0	0
a.Borrowings from financial and other institutions	55,711	18,008	0	0	0
b.Deposit on finance lease	0	0	0	0	0
c.Other/misc. liabilities	0	0	0	0	0
2.Current liabilities	483,892	537,390	567,186	569,498	521,564
C.Total assets (C1 + C2)	656,775	628,491	626,895	620,458	551,485
1.Non-current assets (a + b + c)	399,122	396,488	393,854	391,230	388,606
a.Net investment in finance lease	0	0	0	0	0
b.Fixed assets	64,296	1	1	1	0
c.Other/misc. assets	334,826	396,487	393,853	391,229	388,606
2.Current assets (e + f)	257,653	232,003	233,041	229,228	162,879
a.Cash and balances with treasury banks	30	30	30	30	30
b.Placement with other banks	284	564	358	302	2,035
c.Term deposits certificate	0	0	0	0	0
d.Other money market placements	54,000	54,000	54,000	54,000	54,000
e.Cash & cash equivalent (a + b + c + d)	54,314	54,594	54,388	54,332	56,065
f.Other/misc. current assets	203,339	177,409	178,653	174,896	106,814
D.Profit & loss account					
1.Income from finance lease	89	0	0	0	0
2.Income from operating lease	9,446	7,922	7,849	10,037	15,561
3.Income from lease (D1 + D2)	9,535	7,922	7,849	10,037	15,561
4.Income from investments	0	0	0	0	0
5.Other income	(18,095)	(13,136)	0	0	0
6.Total income/revenue (D3 to D5)	(8,560)	(5,214)	7,849	10,037	15,561
7.Administrative expenses	15,009	11,102	11,781	11,097	16,565
8.Profit/(loss) before taxation	(24,866)	(44,079)	(12,477)	(7,896)	(20,845)
9.Profit/(loss) after taxation	(27,613)	(44,079)	(13,383)	(8,749)	(21,039)
E.Other items					
1.No. of ordinary shares (000)	36,300	43,803	43,803	43,803	43,803
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(3,026)	281	(247)	(271)	1,725
F.Efficiency ratios/profitability ratios					
1.Return on equity (ROE) (D9/A)	-28.71%	-84.61%	-34.57%	-29.20%	-235.78%
2.Return on capital employed (ROCE) (D8/(C-B2))	-14.38%	-48.38%	-20.90%	-15.49%	-69.67%
3.Return on assets (ROA) (D9/C)	-4.20%	-7.01%	-2.13%	-1.41%	-3.81%
4.Return on revenue (ROR) (D9/D6)	322.58%	845.40%	-170.51%	-87.17%	-135.20%
5.Lease income to total income (D3/D6)	-111.39%	-151.94%	100.00%	100.00%	100.00%
6.Administrative expenses to profit before tax. (D7/D9) (times)	-0.54	-0.25	-0.88	-1.27	-0.79
7.Earning per share (D9/E1)	-0.76	-1.01	-0.31	-0.20	-0.48
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C2e/C)	8.27%	8.69%	8.68%	8.76%	10.17%
2.Net investment in finance lease to total assets (C1a/C)	0.00%	0.00%	0.00%	0.00%	0.00%
3.Current assets to current liabilities (C2/B2) (times)	0.53	0.43	0.41	0.40	0.31
4.Total liabilities to total assets (B/C) (times)	0.82	0.88	0.90	0.92	0.95
H.Capital /leverage ratios					
1.Capital ratio (A/C)	14.64%	8.29%	6.18%	4.83%	1.62%
2.Break up value per share (A/E1)	2.65	1.19	0.88	0.68	0.20
I.Cash flow ratio					
1.Cash generated from operating activities to profit after tax. (E4/D9) (times)	0.11	-0.01	0.02	0.03	-0.08
2.Cash generated from operating activities to current liabilities (E4/B2) (times)	-0.01	0.00	0.00	0.00	0.00