Microfinance Banks

All Microfinance Banks - Overall

(Thousand Rupees)

Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	50,150,141	44,790,700	56,506,915	47,612,906	58,916,227
1.Share capital	29,348,283	30,433,283	35,635,182	38,364,711	42,055,573
2.Reserves	25,370,483	26,327,953	45,172,428	49,281,893	57,979,249
3.Un appropriated profit	(4,568,625)	(11,970,536)	(24,300,696)	(40,033,698)	(41,118,595)
4.Others	(3,412,483)	5,631,921	(2,989,476)	(302,849)	(1,694,246)
B.Total liabilities (B1 to B4)	327,461,818	442,326,046	526,040,007	696,450,643	761,952,576
1.Bills payable	0	0	0	0	0
2.Borrowings from financial institutions	19,665,384	30,262,892	62,471,645	150,633,501	77,401,643
3.Deposits and other accounts	265,937,619	375,398,755	426,170,748	497,908,123	614,014,293
4.Other/misc. liabilities	41,858,815	36,664,399	37,397,613	47,909,019	70,536,641
C.Total assets (C1 to C4 + C8 to C10)	374,199,478	492,748,667	579,557,444	743,760,702	819,174,561
1.Cash and balances with treasury banks	17,695,183	23,791,104	28,935,249	37,267,925	47,265,831
2.Balances with other banks	41,679,439	51,397,553	67,376,138	50,303,815	38,598,042
3.Lending to financial institutions	5,400,000	9,712,489	601,507	14,981,941	18,680,355
4.Investments	51,476,547	98,084,287	124,436,619	214,311,816	171,360,552
5.Gross advances	214,743,266	239,661,491	289,927,778	372,500,556	467,389,717
6.Advances-non-performing/classified	13,159,865	8,064,239	13,345,353	22,187,599	24,195,459
7.Provision against advances	11,643,695	8,794,236	13,303,674	23,633,714	27,537,875
8.Advances net of provision (C5-C7)	203,099,571	230,867,255	276,624,104	348,866,842	439,851,843
9.Fixed assets	25,212,110	25,443,739	24,552,772	26,471,700	31,432,768
10.Other/misc. assets	29,636,628	53,452,240	57,031,055	51,556,662	71,985,170
D.Profit & loss account					
1.Markup/interest earned	66,026,127	75,708,944	77,973,454	102,445,657	164,563,352
2.Markup/interest expenses	26,674,021	31,029,118	32,811,323	48,905,350	89,730,698
3.Net markup/interest income	39,352,106	44,679,826	45,162,131	53,540,307	74,832,654
4.Provisions and write-offs	16,815,941	11,902,693	17,950,686	24,933,542	23,304,052
5.Net markup/interest income after provisions	22,536,165	32,777,133	27,211,445	28,606,765	51,528,603
6.Non-markup/interest income	15,254,362	13,116,632	21,279,235	25,076,942	39,888,891
7.Non-markup/interest expenses	47,468,670	49,022,366	59,865,340	73,613,688	91,841,141
8.Administrative expenses	47,103,526	48,796,092	59,340,015	72,977,014	91,957,392
9.Profit/(loss) before taxation	(9,678,143)	(3,128,597)	(11,374,660)	21,017,802	(3,747,728)
10.Profit/(loss) after taxation	(11,801,175)	(5,602,310)	(11,186,270)	(16,619,786)	(2,892,975)
E.Other items					
1.No. of ordinary shares (000)	2,934,828	4,380,975	4,400,138	4,428,063	5,495,083
2.Cash dividend	N/A	N/A	N/A	N/A	N/A
3.Stock dividend/bonus shares	N/A	N/A	N/A	N/A	N/A
4.Cash generated from operating activities	(849,550)	45,334,077	7,915,769	27,005,338	34,570,009
5.Commitments and contingencies	N/A	N/A	N/A	N/A	N/A
F.Efficiency ratios/profitability ratios					
1.Spread ratio (D3/D1)	59.60%	59.02%	57.92%	52.26%	45.47%
2.Net markup/interest margin (D1-D2)/C	10.52%	9.07%	7.79%	7.20%	9.14%
3.Return on equity (ROE) (D10/A)	-23.53%	-12.51%	-19.80%	-34.91%	-4.91%
4.Return on assets (ROA) (D10/C)	-3.15%	-1.14%	-1.93%	-2.23%	-0.35%
5.Non-markup/interest income to total assets (D6/C)	4.08%	2.66%	3.67%	3.37%	4.87%
6.Net markup/interest income (after prov.) to total assets (D5/C)	6.02%	6.65%	4.70%	3.85%	6.29%
7.Markup/interest expense to markup/interest income (D2/D1)	40.40%	40.98%	42.08%	47.74%	54.53%
8.Admin. expense to profit before tax. (D8/D9) (times)	-4.87	-15.60	-5.22	3.47	-24.54
9.Non-markup/interest expense to total income D7/(D1+D6)	58.40%	55.19%	60.32%	57.73%	44.92%
10.Admin. expense to non-markup/interest income (D8/D6) (times)	3.09	3.72	2.79	2.91	2.31
11.Earning per share (D10/E1)	-4.02	-1.28	-2.54	-3.75	-0.53
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1+C2)/C	15.87%	15.26%	16.62%	11.77%	10.48%
2.Investment to total assets (C4/C)	13.76%	19.91%	21.47%	28.81%	20.92%
3.Advances net of provisions to total assets (C8/C)	54.28%	46.85%	47.73%	46.91%	53.69%
4.Deposits to total assets (B3/C)	71.07%	76.18%	73.53%	66.94%	74.96%
5.Total liabilities to total assets (B/C)	87.51%	89.77%	90.77%	93.64%	93.01%
6.Gross advances to deposits (C5/B3)	80.75%	63.84%	68.03%	74.81%	76.12%
7.Gross advances to borrowing & deposits C5/(B2+B3)	75.19%	59.08%	59.33%	57.44%	67.60%
H.Assets quality ratios					
1.Non-performing loans to gross advances (C6/C5)	6.13%	3.36%	4.60%	5.96%	5.18%
2.Provisions against NPLs to gross advances (C7/C5)	5.42%	3.67%	4.59%	6.34%	5.89%
3.NPLs to total equity (C6/A)	26.24%	18.00%	23.62%	46.60%	41.07%
4.NPLs write off to NPLs provisions (D4/C7)	144.42%	135.35%	134.93%	105.50%	84.63%
5.Provision against NPL to NPLs (C7/C6)	88.48%	109.05%	99.69%	106.52%	113.81%
I.Capital/leverage ratios					
1.Capital ratio (A/C)	13.40%	9.09%	9.75%	6.40%	7.19%
2.Commitments & contingencies to total equity (E5/A) (times)	N/A	N/A	N/A	N/A	N/A
3.Break up value per share (A/E1)	17.09	10.22	12.84	10.75	10.72
4.Total deposit to total equity (B3/A) (times)	5.30	8.38	7.54	10.46	10.42
J.Cash flow ratio					
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	0.07	-8.09	-0.71	-1.62	-11.95

ADVANS PAKISTAN MICROFINANCE BANK LTD

(Thousand Rupees)

Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	524,532	551,977	753,169	649,718	636,316
1.Share capital	1,290,163	1,575,163	1,725,163	1,725,163	2,045,663
2.Reserves	2,989	2,989	13,766	13,766	13,766
3.Un appropriated profit	(768,620)	(1,026,175)	(985,761)	(1,089,211)	(1,423,113)
4.Others	1,462	1,462	4,157	4,737	8,770
B.Total liabilities (B1 to B4)	1,420,252	1,430,399	2,613,913	3,822,089	4,260,636
1.Bills payable	0	0	0	0	0
2.Borrowings from financial institutions	300,000	225,000	100,000	310,232	182,331
3.Deposits and other accounts	953,719	1,055,183	2,272,273	3,206,860	3,776,974
4.Other/misc. liabilities	166,533	150,216	241,640	304,997	301,331
C.Total assets (C1 to C4 + C8 to C10)	1,946,246	1,983,838	3,371,238	4,476,546	4,905,722
1.Cash and balances with treasury banks	85,775	115,128	259,926	327,211	391,139
2.Balances with other banks	230,578	430,728	267,765	22,820	96,711
3.Lending to financial institutions	0	0	0	0	0
4.Investments	98,482	199,364	0	146,495	707,349
5.Gross advances	1,269,591	1,074,441	2,494,002	3,479,013	3,227,395
6.Advances-non-performing/classified	65,054	89,723	76,405	187,274	159,549
7.Provision against advances	34,877	118,798	63,861	146,019	107,347
8.Advances net of provision (C5-C7)	1,234,714	955,643	2,430,141	3,332,994	3,120,048
9.Fixed assets	180,331	159,540	239,373	411,249	367,401
10.Other/misc. assets	116,366	123,435	174,033	235,777	223,074
D.Profit & loss account					
1.Markup/interest earned	521,259	449,812	774,971	1,305,799	1,726,734
2.Markup/interest expenses	127,822	163,491	184,562	430,615	844,070
3.Net markup/interest income	393,437	286,321	590,409	875,184	882,664
4.Provisions and write-offs	68,953	204,800	74,239	256,812	299,284
5.Net markup/interest income after provisions	324,484	81,521	516,169	618,372	583,380
6.Non-markup/interest income	151,338	60,436	142,247	194,568	246,743
7.Non-markup/interest expenses	475,390	398,319	602,016	910,667	1,154,009
8.Administrative expenses	474,390	396,495	600,525	909,499	1,143,118
9.Profit/(loss) before taxation	432	(256,361)	56,400	(97,726)	(323,886)
10.Profit/(loss) after taxation	14,946	(257,554)	53,885	(102,869)	(329,870)
E.Other items					
1.No. of ordinary shares (000)	129,016	1,575,163	1,575,163	172,516	204,566
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend/bonus shares	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	307,081	91,234	(267,296)	195,800	476,153
5.Commitments and contingencies	N/A	N/A	N/A	N/A	N/A
F.Efficiency ratios/profitability ratios					
1.Spread ratio (D3/D1)	75.48%	63.65%	76.18%	67.02%	51.12%
2.Net markup/interest margin (D1-D2)/C	20.22%	14.43%	17.51%	19.55%	17.99%
3.Return on equity (ROE) (D10/A)	2.85%	-46.66%	7.15%	-15.83%	-51.84%
4.Return on assets (ROA) (D10/C)	0.77%	-12.98%	1.60%	-2.30%	-6.72%
5.Non-markup/interest income to total assets (D6/C)	7.78%	3.05%	4.22%	4.35%	5.03%
6.Net markup/interest income (after prov.) to total assets (D5/C)	16.67%	4.11%	15.31%	13.81%	11.89%
7.Markup/interest expense to markup/interest income (D2/D1)	24.52%	36.35%	23.82%	32.98%	48.88%
8.Admin. expense to profit before tax. (D8/D9) (times)	1,098.13	-1.55	10.65	-9.31	-3.53
9.Non-markup/interest expense to total income D7/(D1+D6)	70.68%	78.06%	65.64%	60.70%	58.48%
10.Admin. expense to non-markup/interest income (D8/D6) (times)	3.13	6.56	4.22	4.67	4.63
11.Earning per share (D10/E1)	0.12	-0.16	0.03	-0.60	-1.61
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1+C2)/C	16.25%	27.52%	15.65%	7.82%	9.94%
2.Investment to total assets (C4/C)	5.06%	10.05%	0.00%	3.27%	14.42%
3.Advances net of provisions to total assets (C8/C)	63.44%	48.17%	72.08%	74.45%	63.60%
4.Deposits to total assets (B3/C)	49.00%	53.19%	67.40%	71.64%	76.99%
5.Total liabilities to total assets (B/C)	72.97%	72.10%	77.54%	85.38%	86.85%
6.Gross advances to deposits (C5/B3)	133.12%	101.83%	109.76%	108.49%	85.45%
7.Gross advances to borrowing & deposits C5/(B2+B3)	101.27%	83.93%	105.13%	98.92%	81.51%
H.Assets quality ratios					
1.Non-performing loans to gross advances (C6/C5)	5.12%	8.35%	3.06%	5.38%	4.94%
2.Provisions against NPLs to gross advances (C7/C5)	2.75%	11.06%	2.56%	4.20%	3.33%
3.NPLs to total equity (C6/A)	12.40%	16.25%	10.14%	28.82%	25.07%
4.NPLs write off to NPLs provisions (D4/C7)	197.70%	172.39%	116.25%	175.88%	278.80%
5.Provision against NPL to NPLs (C7/C6)	53.61%	132.41%	83.58%	77.97%	67.28%
I.Capital/leverage ratios					
1.Capital ratio (A/C)	26.95%	27.82%	22.34%	14.51%	12.97%
2.Commitments & contingencies to total equity (E5/A) (times)	N/A	N/A	N/A	N/A	N/A
3.Break up value per share (A/E1)	4.07	0.35	0.48	3.77	3.11
4.Total deposit to total equity (B3/A) (times)	1.82	1.91	3.02	4.94	5.94
J.Cash flow ratio					
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	20.55	-0.35	-4.96	-1.90	-1.44

APNA MICROFINANCE BANK (formerly NETWORK MICROFI

(Thousand Rupees)

Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	2,506,057	2,541,415	1,422,432	(3,066,931)	(6,640,802)
1.Share capital	3,439,850	3,439,850	4,289,850	4,289,850	4,289,849
2.Reserves	22,637	30,081	22,078	22,078	42,025
3.Un appropriated profit	(956,430)	(928,516)	(2,889,496)	(7,378,859)	(10,972,676)
4.Others	(631,730)	(282,168)	(980,054)	(980,054)	0
B.Total liabilities (B1 to B4)	18,668,927	26,572,140	23,217,948	23,634,462	23,660,405
1.Bills payable	0	0	0	0	0
2.Borrowings from financial institutions	6,598	3,467	650,108	543,146	510,707
3.Deposits and other accounts	18,317,084	26,178,887	22,083,717	22,606,345	22,449,765
4.Other/misc. liabilities	345,245	389,786	484,123	484,971	699,933
C.Total assets (C1 to C4 + C8 to C10)	20,543,254	28,831,387	23,660,326	19,587,476	17,019,604
1.Cash and balances with treasury banks	1,342,224	2,394,744	1,586,619	1,720,319	2,003,589
2.Balances with other banks	5,464,028	9,505,025	4,284,767	2,236,767	2,388,034
3.Lending to financial institutions	0	0	0	0	0
4.Investments	1,045,912	1,704,021	1,259,859	2,466,243	1,253,745
5.Gross advances	9,071,890	10,504,574	11,997,794	12,067,958	11,616,128
6.Advances-non-performing/classified	486,629	486,043	639,733	4,640,640	4,776,656
7.Provision against advances	292,664	384,654	492,087	3,713,692	5,025,272
8.Advances net of provision (C5-C7)	8,779,226	10,119,920	11,505,706	8,354,266	6,590,856
9.Fixed assets	927,788	985,452	976,220	905,888	809,093
10.Other/misc. assets	2,984,076	4,122,225	4,047,154	3,903,993	3,974,287
D.Profit & loss account					
1.Markup/interest earned	2,899,785	3,418,310	908,380	2,265,996	2,526,908
2.Markup/interest expenses	1,209,081	1,389,267	1,459,014	1,600,191	2,731,115
3.Net markup/interest income	1,690,704	2,029,043	(550,634)	665,805	(204,207)
4.Provisions and write-offs	292,876	70,399	85,681	3,478,804	1,305,004
5.Net markup/interest income after provisions	1,397,828	1,958,644	(636,315)	(2,812,999)	(1,509,211)
6.Non-markup/interest income	489,255	177,129	162,272	170,550	212,070
7.Non-markup/interest expenses	1,797,738	2,077,906	2,169,052	2,233,531	2,263,163
8.Administrative expenses	1,795,186	2,069,031	2,167,670	2,232,258	2,261,435
9.Profit/(loss) before taxation	89,344	57,868	(2,643,096)	(4,875,980)	(3,560,304)
10.Profit/(loss) after taxation	53,525	37,219	(1,930,971)	(4,489,364)	(3,593,816)
E.Other items					
1.No. of ordinary shares (000)	343,985	343,985	428,985	428,985	500,000
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend/bonus shares	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	2,235,026	5,626,825	(6,348,474)	(498,356)	(1,519,914)
5.Commitments and contingencies	N/A	N/A	N/A	N/A	N/A
F.Efficiency ratios/profitability ratios					
1.Spread ratio (D3/D1)	58.30%	59.36%	-60.62%	29.38%	-8.08%
2.Net markup/interest margin (D1-D2)/C	8.23%	7.04%	-2.33%	3.40%	-1.20%
3.Return on equity (ROE) (D10/A)	2.14%	1.46%	-135.75%	146.38%	54.12%
4.Return on assets (ROA) (D10/C)	0.26%	0.13%	-8.16%	-22.92%	-21.12%
5.Non-markup/interest income to total assets (D6/C)	2.38%	0.61%	0.69%	0.87%	1.25%
6.Net markup/interest income (after prov.) to total assets (D5/C)	6.80%	6.79%	-2.69%	-14.36%	-8.87%
7.Markup/interest expense to markup/interest income (D2/D1)	41.70%	40.64%	160.62%	70.62%	108.08%
8.Admin. expense to profit before tax. (D8/D9) (times)	20.09	35.75	-0.82	-0.46	-0.64
9.Non-markup/interest expense to total income D7/(D1+D6)	53.05%	57.79%	202.59%	91.67%	82.63%
10.Admin. expense to non-markup/interest income (D8/D6) (times)	3.67	11.68	13.36	13.09	10.66
11.Earning per share (D10/E1)	0.16	0.11	-4.50	-10.47	-7.19
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1+C2)/C	33.13%	41.27%	24.82%	20.20%	25.80%
2.Investment to total assets (C4/C)	5.09%	5.91%	5.32%	12.59%	7.37%
3.Advances net of provisions to total assets (C8/C)	42.74%	35.10%	48.63%	42.65%	38.73%
4.Deposits to total assets (B3/C)	89.16%	90.80%	93.34%	115.41%	131.91%
5.Total liabilities to total assets (B/C)	90.88%	92.16%	98.13%	120.66%	139.02%
6.Gross advances to deposits (C5/B3)	49.53%	40.13%	54.33%	53.38%	51.74%
7.Gross advances to borrowing & deposits C5/(B2+B3)	49.51%	40.12%	52.78%	52.13%	50.59%
H.Assets quality ratios					
1.Non-performing loans to gross advances (C6/C5)	5.36%	4.63%	5.33%	38.45%	41.12%
2.Provisions against NPLs to gross advances (C7/C5)	3.23%	3.66%	4.10%	30.77%	43.26%
3.NPLs to total equity (C6/A)	19.42%	19.12%	44.97%	-151.31%	-71.93%
4.NPLs write off to NPLs provisions (D4/C7)	100.07%	18.30%	17.41%	93.68%	25.97%
5.Provision against NPL to NPLs (C7/C6)	60.14%	79.14%	76.92%	80.03%	105.20%
I.Capital/leverage ratios					
1.Capital ratio (A/C)	12.20%	8.81%	6.01%	-15.66%	-39.02%
2.Commitments & contingencies to total equity (E5/A) (times)	N/A	N/A	N/A	N/A	N/A
3.Break up value per share (A/E1)	7.29	7.39	3.32	-7.15	-13.28
4.Total deposit to total equity (B3/A) (times)	7.31	10.30	15.53	-7.37	-3.38
J.Cash flow ratio					
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	41.76	151.18	3.29	0.11	0.42

ASA Microfinance Bank (Pakistan) Ltd.

(Thousand Rupees)

Items	2022	2023
A.Total equity (A1 to A3)	9,269,552	10,296,935
1.Share capital	1,500,000	1,500,000
2.Reserves	1	494,573
3.Un appropriated profit	7,769,551	8,302,361
4.Others	0	0
B.Total liabilities (B1 to B4)	13,587,359	12,940,629
1.Bills payable	0	0
2.Borrowings from financial institutions	11,480,731	8,025,344
3.Deposits and other accounts	0	0
4.Other/misc. liabilities	2,106,628	4,915,285
C.Total assets (C1 to C4 + C8 to C10)	22,856,911	23,237,564
1.Cash and balances with treasury banks	4,994	18,837
2.Balances with other banks	2,202,992	1,180,035
3.Lending to financial institutions	0	0
4.Investments	0	0
5.Gross advances	18,071,452	19,548,368
6.Advances-non-performing/classified	0	0
7.Provision against advances	115,156	226,521
8.Advances net of provision (C5-C7)	17,956,296	19,321,847
9.Fixed assets	266,769	778,327
10.Other/misc. assets	2,425,859	1,938,518
D.Profit & loss account		
1.Markup/interest earned	7,326,999	9,632,354
2.Markup/interest expenses	1,922,130	2,187,843
3.Net markup/interest income	5,404,869	7,444,511
4.Provisions and write-offs	31,360	272,939
5.Net markup/interest income after provisions	5,373,509	7,171,572
6.Non-markup/interest income	(6,016)	(43,634)
7.Non-markup/interest expenses	2,133,430	3,126,991
8.Administrative expenses	2,128,743	3,115,305
9.Profit/(loss) before taxation	3,234,063	4,000,947
10.Profit/(loss) after taxation	2,061,751	2,472,862
E.Other items		
1.No. of ordinary shares (000)	1,500,000	1,500,000
2.Cash dividend	0.00%	0.00%
3.Stock dividend/bonus shares	0.00%	0.00%
4.Cash generated from operating activities	836,652	(252,363)
F.Efficiency ratios/profitability ratios		
1.Spread ratio (D3/D1)	73.77%	77.29%
2.Net markup/interest margin (D1-D2)/C	23.65%	32.04%
3.Return on equity (ROE) (D10/A)	22.24%	24.02%
4.Return on assets (ROA) (D10/C)	9.02%	10.64%
5.Non-markup/interest income to total assets (D6/C)	-0.03%	-0.19%
6.Net markup/interest income (after prov.) to total assets (D5/C)	23.51%	30.86%
7.Markup/interest expense to markup/interest income (D2/D1)	26.23%	22.71%
8.Admin. expense to profit before tax. (D8/D9) (times)	0.66	0.78
9.Non-markup/interest expense to total income D7/(D1+D6)	29.14%	32.61%
10.Admin. expense to non-markup/interest income (D8/D6) (times)	-353.85	-71.40
11.Earning per share (D10/E1)	1.37	1.65
G.Liquidity ratios		
1.Cash & cash equivalent to total assets (C1+C2)/C	9.66%	5.16%
2.Investment to total assets (C4/C)	0.00%	0.00%
3.Advances net of provisions to total assets (C8/C)	78.56%	83.15%
4.Deposits to total assets (B3/C)	0.00%	0.00%
5.Total liabilities to total assets (B/C)	59.45%	55.69%
6.Gross advances to deposits (C5/B3)	-	-
7.Gross advances to borrowing & deposits C5/(B2+B3)	157.41%	243.58%
H.Assets quality ratios		
1.Non-performing loans to gross advances (C6/C5)	0.00%	0.00%
2.Provisions against NPLs to gross advances (C7/C5)	0.64%	1.16%
3.NPLs to total equity (C6/A)	0.00%	0.00%
4.NPLs write off to NPLs provisions (D4/C7)	27.23%	120.49%
5.Provision against NPL to NPLs (C7/C6)	-	-
I.Capital/leverage ratios		
1.Capital ratio (A/C)	40.55%	44.31%
3.Break up value per share (A/E1)	6.18	6.86
4.Total deposit to total equity (B3/A) (times)	0.00	0.00
J.Cash flow ratio		
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	0.41	-0.10

FINCA MICROFINANCE BANK LIMITED

(Thousand Rupees)

Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	8,600,545	9,065,874	7,552,090	7,552,090	7,552,090
1.Share capital	6,348,887	6,348,887	6,348,887	6,348,887	6,348,887
2.Reserves	687,949	868,881	868,881	868,881	868,881
3.Un appropriated profit	1,563,709	1,848,106	334,322	334,322	334,322
4.Others	(3,882,238)	(3,822,399)	(3,814,478)	(3,814,478)	(3,814,478)
B.Total liabilities (B1 to B4)	32,593,582	34,607,406	33,314,846	33,314,846	33,314,846
1.Bills payable	0	0	0	0	0
2.Borrowings from financial institutions	4,752,853	5,510,504	5,181,379	5,181,379	5,181,379
3.Deposits and other accounts	23,911,342	26,082,761	25,419,127	25,419,127	25,419,127
4.Other/misc. liabilities	3,929,387	3,014,141	2,714,340	2,714,340	2,714,340
C.Total assets (C1 to C4 + C8 to C10)	37,311,889	39,850,881	37,052,458	37,052,458	37,052,458
1.Cash and balances with treasury banks	1,595,527	1,572,075	1,702,586	1,702,586	1,702,586
2.Balances with other banks	1,642,665	2,849,103	278,599	278,599	278,599
3.Lending to financial institutions	0	0	0	0	0
4.Investments	6,244,459	6,448,872	10,229,997	10,229,997	10,229,997
5.Gross advances	22,480,016	21,550,510	19,695,729	19,695,729	19,695,729
6.Advances-non-performing/classified	1,055,090	739,183	2,922,149	2,922,149	2,922,149
7.Provision against advances	441,212	304,401	868,536	868,536	868,536
8.Advances net of provision (C5-C7)	22,038,804	21,246,109	18,827,193	18,827,193	18,827,193
9.Fixed assets	3,131,121	2,444,958	1,966,209	1,966,209	1,966,209
10.Other/misc. assets	2,659,313	5,289,764	4,047,874	4,047,874	4,047,874
D.Profit & loss account					
1.Markup/interest earned	8,312,159	8,628,539	5,156,247	5,156,247	5,156,247
2.Markup/interest expenses	2,997,774	3,038,759	2,623,081	2,623,081	2,623,081
3.Net markup/interest income	5,314,385	5,589,780	2,533,166	2,533,166	2,533,166
4.Provisions and write-offs	1,089,594	1,228,373	2,192,758	2,192,758	2,192,758
5.Net markup/interest income after provisions	4,224,791	4,361,407	340,408	340,408	340,408
6.Non-markup/interest income	954,484	845,440	924,147	924,147	924,147
7.Non-markup/interest expenses	4,167,707	3,824,200	3,606,786	3,606,786	3,606,786
8.Administrative expenses	4,102,037	3,761,043	3,554,558	3,554,558	3,554,558
9.Profit/(loss) before taxation	1,011,568	1,382,647	(2,342,231)	(2,342,231)	(2,342,231)
10.Profit/(loss) after taxation	653,352	904,663	(1,522,523)	(1,522,523)	(1,522,523)
E.Other items					
1.No. of ordinary shares (000)	634,889	634,889	634,889	634,889	634,889
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend/bonus shares	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(2,586,096)	7,501,237	782,306	782,306	782,306
5.Commitments and contingencies	N/A	N/A	N/A	N/A	N/A
F.Efficiency ratios/profitability ratios					
1.Spread ratio (D3/D1)	63.94%	64.78%	49.13%	49.13%	49.13%
2.Net markup/interest margin (D1-D2)/C	14.24%	14.03%	6.84%	6.84%	6.84%
3.Return on equity (ROE) (D10/A)	7.60%	9.98%	-20.16%	-20.16%	-20.16%
4.Return on assets (ROA) (D10/C)	1.75%	2.27%	-4.11%	-4.11%	-4.11%
5.Non-markup/interest income to total assets (D6/C)	2.56%	2.12%	2.49%	2.49%	2.49%
6.Net markup/interest income (after prov.) to total assets (D5/C)	11.32%	10.94%	0.92%	0.92%	0.92%
7.Markup/interest expense to markup/interest income (D2/D1)	36.06%	35.22%	50.87%	50.87%	50.87%
8.Admin. expense to profit before tax. (D8/D9) (times)	4.06	2.72	-1.52	-1.52	-1.52
9.Non-markup/interest expense to total income D7/(D1+D6)	44.98%	40.37%	59.32%	59.32%	59.32%
10.Admin. expense to non-markup/interest income (D8/D6) (times)	4.30	4.45	3.85	3.85	3.85
11.Earning per share (D10/E1)	1.03	1.42	-2.40	-2.40	-2.40
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1+C2)/C	8.68%	11.09%	5.35%	5.35%	5.35%
2.Investment to total assets (C4/C)	16.74%	16.18%	27.61%	27.61%	27.61%
3.Advances net of provisions to total assets (C8/C)	59.07%	53.31%	50.81%	50.81%	50.81%
4.Deposits to total assets (B3/C)	64.09%	65.45%	68.60%	68.60%	68.60%
5.Total liabilities to total assets (B/C)	87.35%	86.84%	89.91%	89.91%	89.91%
6.Gross advances to deposits (C5/B3)	94.01%	82.62%	77.48%	77.48%	77.48%
7.Gross advances to borrowing & deposits C5/(B2+B3)	78.43%	68.21%	64.36%	64.36%	64.36%
H.Assets quality ratios					
1.Non-performing loans to gross advances (C6/C5)	4.69%	3.43%	14.84%	14.84%	14.84%
2.Provisions against NPLs to gross advances (C7/C5)	1.96%	1.41%	4.41%	4.41%	4.41%
3.NPLs to total equity (C6/A)	12.27%	8.15%	38.69%	38.69%	38.69%
4.NPLs write off to NPLs provisions (D4/C7)	246.95%	403.54%	252.47%	252.47%	252.47%
5.Provision against NPL to NPLs (C7/C6)	41.82%	41.18%	29.72%	29.72%	29.72%
I.Capital/leverage ratios					
1.Capital ratio (A/C)	23.05%	22.75%	20.38%	20.38%	20.38%
2.Commitments & contingencies to total equity (E5/A) (times)	N/A	N/A	N/A	N/A	N/A
3.Break up value per share (A/E1)	13.55	14.28	11.90	11.90	11.90
4.Total deposit to total equity (B3/A) (times)	2.78	2.88	3.37	3.37	3.37
J.Cash flow ratio					
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	-3.96	8.29	-0.51	-0.51	-0.51

HBL Microfinance Bank Limited

(Thousand Rupees)

Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	5,427,375	6,028,805	9,604,285	9,604,285	13,953,914
1.Share capital	2,730,811	2,730,811	4,730,811	4,730,811	6,730,811
2.Reserves	824,003	993,501	1,405,829	1,405,829	2,620,182
3.Un appropriated profit	1,872,561	2,304,493	3,467,645	3,467,645	4,602,921
4.Others	620,057	659,536	479,052	479,052	260,630
B.Total liabilities (B1 to B4)	41,184,589	69,674,746	99,937,226	99,937,226	145,160,299
1.Bills payable	0	0	0	0	0
2.Borrowings from financial institutions	0	4,021,434	4,882,977	4,882,977	9,340,755
3.Deposits and other accounts	38,403,643	61,726,243	91,362,605	91,362,605	128,233,734
4.Other/misc. liabilities	2,780,946	3,927,069	3,691,644	3,691,644	7,585,810
C.Total assets (C1 to C4 + C8 to C10)	47,232,021	76,363,087	110,020,563	110,020,563	159,374,843
1.Cash and balances with treasury banks	2,875,826	4,252,199	6,343,966	6,343,966	13,461,040
2.Balances with other banks	3,404,932	7,472,280	24,032,205	24,032,205	4,658,536
3.Lending to financial institutions	0	0	501,507	501,507	0
4.Investments	4,512,898	14,541,655	13,729,583	13,729,583	27,553,465
5.Gross advances	31,613,750	43,411,854	59,244,624	59,244,624	100,932,232
6.Advances-non-performing/classified	1,106,004	1,204,801	2,331,735	2,331,735	2,742,462
7.Provision against advances	677,483	1,783,656	2,372,208	2,372,208	3,407,646
8.Advances net of provision (C5-C7)	30,936,267	41,628,198	56,872,416	56,872,416	97,524,586
9.Fixed assets	2,819,654	2,841,735	2,700,039	2,700,039	4,302,227
10.Other/misc. assets	2,682,444	5,627,020	5,840,847	5,840,847	11,874,989
D.Profit & loss account					
1.Markup/interest earned	8,521,507	11,404,245	15,275,750	15,275,750	33,228,183
2.Markup/interest expenses	3,467,735	4,740,019	6,294,003	6,294,003	22,496,586
3.Net markup/interest income	5,053,772	6,664,226	8,981,747	8,981,747	10,731,597
4.Provisions and write-offs	852,841	1,607,370	1,884,276	1,884,276	2,781,957
5.Net markup/interest income after provisions	4,200,931	5,056,856	7,097,471	7,097,471	7,949,640
6.Non-markup/interest income	767,930	915,714	1,430,492	1,430,492	2,548,051
7.Non-markup/interest expenses	4,267,700	5,157,462	6,269,647	6,269,647	9,824,288
8.Administrative expenses	4,267,675	5,157,438	6,269,627	6,269,627	9,821,785
9.Profit/(loss) before taxation	701,161	815,108	2,258,316	2,258,316	673,403
10.Profit/(loss) after taxation	532,712	574,599	1,556,248	1,556,248	405,259
E.Other items					
1.No. of ordinary shares (000)	273,081	273,081	273,081	273,081	1,200,000
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend/bonus shares	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	134,941	13,716	17,208,834	17,208,834	(163,932)
5.Commitments and contingencies	N/A	N/A	N/A	N/A	N/A
F.Efficiency ratios/profitability ratios					
1.Spread ratio (D3/D1)	59.31%	58.44%	58.80%	58.80%	32.30%
2.Net markup/interest margin (D1-D2)/C	10.70%	8.73%	8.16%	8.16%	6.73%
3.Return on equity (ROE) (D10/A)	9.82%	9.53%	16.20%	16.20%	2.90%
4.Return on assets (ROA) (D10/C)	1.13%	0.75%	1.41%	1.41%	0.25%
5.Non-markup/interest income to total assets (D6/C)	1.63%	1.20%	1.30%	1.30%	1.60%
6.Net markup/interest income (after prov.) to total assets (D5/C)	8.89%	6.62%	6.45%	6.45%	4.99%
7.Markup/interest expense to markup/interest income (D2/D1)	40.69%	41.56%	41.20%	41.20%	67.70%
8.Admin. expense to profit before tax. (D8/D9) (times)	6.09	6.33	2.78	2.78	14.59
9.Non-markup/interest expense to total income D7/(D1+D6)	45.94%	41.86%	37.53%	37.53%	27.46%
10.Admin. expense to non-markup/interest income (D8/D6) (times)	5.56	5.63	4.38	4.38	3.85
11.Earning per share (D10/E1)	1.95	2.10	5.70	5.70	0.34
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1+C2)/C	13.30%	15.35%	27.61%	27.61%	11.37%
2.Investment to total assets (C4/C)	9.55%	19.04%	12.48%	12.48%	17.29%
3.Advances net of provisions to total assets (C8/C)	65.50%	54.51%	51.69%	51.69%	61.19%
4.Deposits to total assets (B3/C)	81.31%	80.83%	83.04%	83.04%	80.46%
5.Total liabilities to total assets (B/C)	87.20%	91.24%	90.84%	90.84%	91.08%
6.Gross advances to deposits (C5/B3)	82.32%	70.33%	64.85%	64.85%	78.71%
7.Gross advances to borrowing & deposits C5/(B2+B3)	82.32%	66.03%	61.56%	61.56%	73.37%
H.Assets quality ratios					
1.Non-performing loans to gross advances (C6/C5)	3.50%	2.78%	3.94%	3.94%	2.72%
2.Provisions against NPLs to gross advances (C7/C5)	2.14%	4.11%	4.00%	4.00%	3.38%
3.NPLs to total equity (C6/A)	20.38%	19.98%	24.28%	24.28%	19.65%
4.NPLs write off to NPLs provisions (D4/C7)	125.88%	90.12%	79.43%	79.43%	81.64%
5.Provision against NPL to NPLs (C7/C6)	61.26%	148.05%	101.74%	101.74%	124.25%
I.Capital/leverage ratios					
1.Capital ratio (A/C)	11.49%	7.89%	8.73%	8.73%	8.76%
2.Commitments & contingencies to total equity (E5/A) (times)	N/A	N/A	N/A	N/A	N/A
3.Break up value per share (A/E1)	19.87	22.08	35.17	35.17	11.63
4.Total deposit to total equity (B3/A) (times)	7.08	10.24	9.51	9.51	9.19
J.Cash flow ratio					
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	0.25	0.02	11.06	11.06	-0.40

KHUSHHALIBANK LIMITED

(Thousand Rupees)

Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	9,374,962	10,801,362	11,245,760	8,144,117	8,144,117
1.Share capital	1,705,000	1,705,000	1,705,000	1,705,000	1,705,000
2.Reserves	1,784,843	1,896,086	1,924,670	1,924,670	1,924,670
3.Un appropriated profit	5,885,119	7,200,276	7,616,090	4,514,447	4,514,447
4.Others	23,688	(7,484)	(61,211)	(34,864)	(34,864)
B.Total liabilities (B1 to B4)	72,094,478	96,308,996	105,339,377	124,097,107	124,097,107
1.Bills payable	0	0	0	0	0
2.Borrowings from financial institutions	1,326,021	427,708	4,608,379	2,175,000	2,175,000
3.Deposits and other accounts	63,882,349	91,049,814	96,162,369	116,291,738	116,291,738
4.Other/misc. liabilities	6,886,108	4,831,474	4,568,629	5,630,369	5,630,369
C.Total assets (C1 to C4 + C8 to C10)	81,493,128	107,102,874	116,523,926	132,206,360	132,206,360
1.Cash and balances with treasury banks	2,926,228	2,850,265	3,883,711	5,153,731	5,153,731
2.Balances with other banks	4,181,130	10,752,177	10,177,317	3,902,980	3,902,980
3.Lending to financial institutions	450,000	795,981	100,000	4,893,064	4,893,064
4.Investments	10,111,744	17,679,889	14,089,836	11,287,050	11,287,050
5.Gross advances	54,797,822	62,105,641	72,513,035	88,596,113	88,596,113
6.Advances-non-performing/classified	2,543,502	1,892,999	575,014	1,609,306	1,609,306
7.Provision against advances	1,256,670	1,464,854	1,628,791	2,223,721	2,223,721
8.Advances net of provision (C5-C7)	53,541,152	60,640,787	70,884,244	86,372,392	86,372,392
9.Fixed assets	3,612,304	3,688,195	3,578,798	4,154,127	4,154,127
10.Other/misc. assets	6,670,570	10,695,580	13,810,020	16,443,016	16,443,016
D.Profit & loss account					
1.Markup/interest earned	15,258,718	18,670,291	18,652,795	20,099,705	20,099,705
2.Markup/interest expenses	6,799,214	8,732,042	8,960,999	12,594,913	12,594,913
3.Net markup/interest income	8,459,504	9,938,249	9,691,796	7,504,792	7,504,792
4.Provisions and write-offs	2,259,383	2,992,355	3,960,496	5,890,222	5,890,222
5.Net markup/interest income after provisions	6,200,121	6,945,894	5,731,300	1,614,570	1,614,570
6.Non-markup/interest income	1,973,457	1,542,971	1,994,559	2,194,767	2,194,767
7.Non-markup/interest expenses	5,655,071	6,097,067	6,856,269	7,994,329	7,994,329
8.Administrative expenses	5,635,527	6,037,253	6,775,162	7,637,758	7,637,758
9.Profit/(loss) before taxation	2,518,507	2,391,798	869,590	(4,184,992)	(4,184,992)
10.Profit/(loss) after taxation	1,836,169	1,739,756	571,680	(3,051,845)	(3,051,845)
E.Other items					
1.No. of ordinary shares (000)	170,500	170,500	170,500	170,500	170,500
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend/bonus shares	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(797,139)	16,534,871	(7,459,871)	(888,581)	(888,581)
5.Commitments and contingencies	N/A	N/A	N/A	N/A	N/A
F.Efficiency ratios/profitability ratios					
1.Spread ratio (D3/D1)	55.44%	53.23%	51.96%	37.34%	37.34%
2.Net markup/interest margin (D1-D2)/C	10.38%	9.28%	8.32%	5.68%	5.68%
3.Return on equity (ROE) (D10/A)	19.59%	16.11%	5.08%	-37.47%	-37.47%
4.Return on assets (ROA) (D10/C)	2.25%	1.62%	0.49%	-2.31%	-2.31%
5.Non-markup/interest income to total assets (D6/C)	2.42%	1.44%	1.71%	1.66%	1.66%
6.Net markup/interest income (after prov.) to total assets (D5/C)	7.61%	6.49%	4.92%	1.22%	1.22%
7.Markup/interest expense to markup/interest income (D2/D1)	44.56%	46.77%	48.04%	62.66%	62.66%
8.Admin. expense to profit before tax. (D8/D9) (times)	2.24	2.52	7.79	-1.83	-1.83
9.Non-markup/interest expense to total income D7/(D1+D6)	32.82%	30.16%	33.21%	35.86%	35.86%
10.Admin. expense to non-markup/interest income (D8/D6) (times)	2.86	3.91	3.40	3.48	3.48
11.Earning per share (D10/E1)	10.77	10.20	3.35	-17.90	-17.90
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1+C2)/C	8.72%	12.70%	12.07%	6.85%	6.85%
2.Investment to total assets (C4/C)	12.41%	16.51%	12.09%	8.54%	8.54%
3.Advances net of provisions to total assets (C8/C)	65.70%	56.62%	60.83%	65.33%	65.33%
4.Deposits to total assets (B3/C)	78.39%	85.01%	82.53%	87.96%	87.96%
5.Total liabilities to total assets (B/C)	88.47%	89.92%	90.40%	93.87%	93.87%
6.Gross advances to deposits (C5/B3)	85.78%	68.21%	75.41%	76.18%	76.18%
7.Gross advances to borrowing & deposits C5/(B2+B3)	84.03%	67.89%	71.96%	74.79%	74.79%
H.Assets quality ratios					
1.Non-performing loans to gross advances (C6/C5)	4.64%	3.05%	0.79%	1.82%	1.82%
2.Provisions against NPLs to gross advances (C7/C5)	2.29%	2.36%	2.25%	2.51%	2.51%
3.NPLs to total equity (C6/A)	27.13%	17.53%	5.11%	19.76%	19.76%
4.NPLs write off to NPLs provisions (D4/C7)	179.79%	204.28%	243.16%	264.88%	264.88%
5.Provision against NPL to NPLs (C7/C6)	49.41%	77.38%	283.26%	138.18%	138.18%
I.Capital/leverage ratios					
1.Capital ratio (A/C)	11.50%	10.09%	9.65%	6.16%	6.16%
2.Commitments & contingencies to total equity (E5/A) (times)	N/A	N/A	N/A	N/A	N/A
3.Break up value per share (A/E1)	54.99	63.35	65.96	47.77	47.77
4.Total deposit to total equity (B3/A) (times)	6.81	8.43	8.55	14.28	14.28
J.Cash flow ratio					
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	-0.43	9.50	-13.05	0.29	0.29

LOLC Microfinance Bank (formerly Pak Oman Microfinance

(Thousand Rupees)

Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	2,304,245	2,125,059	2,405,903	2,525,120	2,886,870
1.Share capital	2,308,300	2,308,300	2,308,300	2,308,300	3,220,000
2.Reserves	32,059	32,059	149,313	180,571	182,706
3.Un appropriated profit	(36,114)	(215,300)	(51,710)	36,249	(515,835)
4.Others	61,037	62,017	168	89	201
B.Total liabilities (B1 to B4)	2,269,675	2,259,243	4,774,793	5,155,116	3,783,991
1.Bills payable	0	0	0	0	0
2.Borrowings from financial institutions	1,982,284	1,982,284	2,482,284	1,982,284	1,982,284
3.Deposits and other accounts	6,701	6,701	1,771,283	2,413,804	928,919
4.Other/misc. liabilities	280,690	270,258	521,226	759,028	872,788
C.Total assets (C1 to C4 + C8 to C10)	4,634,957	4,446,319	7,180,864	7,680,325	6,671,064
1.Cash and balances with treasury banks	3,622	3,431	88,027	96,335	111,791
2.Balances with other banks	1,197,269	1,290,197	894,389	1,119,240	1,215,416
3.Lending to financial institutions	0	0	0	0	0
4.Investments	1,258,490	181,262	286,396	312,032	412,267
5.Gross advances	1,996,421	2,539,991	5,600,002	5,520,462	4,138,687
6.Advances-non-performing/classified	172,445	195,611	390,501	788,973	794,889
7.Provision against advances	93,494	70,619	227,987	233,702	313,662
8.Advances net of provision (C5-C7)	1,902,927	2,469,372	5,372,015	5,286,760	3,825,025
9.Fixed assets	132,483	170,058	284,582	339,424	387,610
10.Other/misc. assets	140,166	331,999	255,454	526,534	718,954
D.Profit & loss account					
1.Markup/interest earned	782,767	749,580	1,574,352	2,393,459	2,183,159
2.Markup/interest expenses	124,290	188,139	224,685	564,793	683,446
3.Net markup/interest income	658,477	561,441	1,349,667	1,828,666	1,499,713
4.Provisions and write-offs	225,418	246,877	315,539	736,632	(1,019,264)
5.Net markup/interest income after provisions	433,059	314,564	1,034,128	1,092,034	2,518,978
6.Non-markup/interest income	116,280	190,973	317,613	272,816	805,104
7.Non-markup/interest expenses	496,789	744,502	1,027,949	1,239,933	749,816
8.Administrative expenses	488,563	740,168	1,020,852	1,239,933	1,554,919
9.Profit/(loss) before taxation	52,550	(238,965)	323,792	124,917	(749,816)
10.Profit/(loss) after taxation	28,693	(179,638)	215,926	114,658	(561,380)
E.Other items					
1.No. of ordinary shares (000)	230,830	230,830	230,830	230,830	322,000
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend/bonus shares	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(569,280)	(942,408)	(550,100)	978,637	(586,955)
5.Commitments and contingencies	N/A	N/A	N/A	N/A	N/A
F.Efficiency ratios/profitability ratios					
1.Spread ratio (D3/D1)	84.12%	74.90%	85.73%	76.40%	68.69%
2.Net markup/interest margin (D1-D2)/C	14.21%	12.63%	18.80%	23.81%	22.48%
3.Return on equity (ROE) (D10/A)	1.25%	-8.45%	8.97%	4.54%	-19.45%
4.Return on assets (ROA) (D10/C)	0.62%	-4.04%	3.01%	1.49%	-8.42%
5.Non-markup/interest income to total assets (D6/C)	2.51%	4.30%	4.42%	3.55%	12.07%
6.Net markup/interest income (after prov.) to total assets (D5/C)	9.34%	7.07%	14.40%	14.22%	37.76%
7.Markup/interest expense to markup/interest income (D2/D1)	15.88%	25.10%	14.27%	23.60%	31.31%
8.Admin. expense to profit before tax. (D8/D9) (times)	9.30	-3.10	3.15	9.93	-2.07
9.Non-markup/interest expense to total income D7/(D1+D6)	55.26%	79.16%	54.33%	46.50%	25.09%
10.Admin. expense to non-markup/interest income (D8/D6) (times)	4.20	3.88	3.21	4.54	1.93
11.Earning per share (D10/E1)	0.12	-0.78	0.94	0.50	-1.74
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1+C2)/C	25.91%	29.09%	13.68%	15.83%	19.89%
2.Investment to total assets (C4/C)	27.15%	4.08%	3.99%	4.06%	6.18%
3.Advances net of provisions to total assets (C8/C)	41.06%	55.54%	74.81%	68.84%	57.34%
4.Deposits to total assets (B3/C)	0.14%	0.15%	24.67%	31.43%	13.92%
5.Total liabilities to total assets (B/C)	48.97%	50.81%	66.49%	67.12%	56.72%
6.Gross advances to deposits (C5/B3)	29,792.88%	37,904.66%	316.16%	228.70%	445.54%
7.Gross advances to borrowing & deposits C5/(B2+B3)	100.37%	127.70%	131.65%	125.58%	142.16%
H.Assets quality ratios					
1.Non-performing loans to gross advances (C6/C5)	8.64%	7.70%	6.97%	14.29%	19.21%
2.Provisions against NPLs to gross advances (C7/C5)	4.68%	2.78%	4.07%	4.23%	7.58%
3.NPLs to total equity (C6/A)	7.48%	9.20%	16.23%	31.24%	27.53%
4.NPLs write off to NPLs provisions (D4/C7)	241.10%	349.59%	138.40%	315.20%	-324.96%
5.Provision against NPL to NPLs (C7/C6)	54.22%	36.10%	58.38%	29.62%	39.46%
I.Capital/leverage ratios					
1.Capital ratio (A/C)	49.71%	47.79%	33.50%	32.88%	43.27%
2.Commitments & contingencies to total equity (E5/A) (times)	N/A	N/A	N/A	N/A	N/A
3.Break up value per share (A/E1)	9.98	9.21	10.42	10.94	8.97
4.Total deposit to total equity (B3/A) (times)	0.00	0.00	0.74	0.96	0.32
J.Cash flow ratio					
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	-19.84	5.25	-2.55	8.54	1.05

MOBILINK MICROFINANCE BANK LTD.

(Thousand Rupees)

Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	4,710,378	5,214,181	5,905,317	5,572,259	6,551,532
1.Share capital	2,713,597	2,713,597	2,713,597	2,713,597	2,713,597
2.Reserves	516,340	622,404	767,940	959,600	1,166,279
3.Un appropriated profit	1,480,441	1,878,180	2,423,780	1,899,063	2,671,656
4.Others	148,868	189,944	235,507	317,855	431,879
B.Total liabilities (B1 to B4)	33,315,836	50,598,802	63,018,003	75,587,705	137,395,721
1.Bills payable	0	0	0	0	0
2.Borrowings from financial institutions	0	0	0	3,488,098	2,274,647
3.Deposits and other accounts	29,224,876	46,806,827	58,658,397	64,764,800	119,286,260
4.Other/misc. liabilities	4,090,960	3,791,975	4,359,606	7,334,807	15,834,814
C.Total assets (C1 to C4 + C8 to C10)	38,175,082	56,002,927	69,158,827	81,477,819	144,379,132
1.Cash and balances with treasury banks	2,187,973	3,674,149	4,735,966	6,345,383	9,667,472
2.Balances with other banks	10,830,602	5,425,344	3,240,611	5,610,620	11,116,415
3.Lending to financial institutions	0	0	0	0	7,312,769
4.Investments	5,252,110	12,073,885	13,265,963	8,347,369	33,387,640
5.Gross advances	15,537,781	24,578,789	38,369,833	58,903,893	76,909,197
6.Advances-non-performing/classified	584,745	68,491	1,246,849	2,604,010	5,372,527
7.Provision against advances	464,905	355,050	906,338	2,690,461	6,099,150
8.Advances net of provision (C5-C7)	15,072,876	24,223,739	37,463,495	56,213,432	70,810,047
9.Fixed assets	1,560,757	1,860,006	2,125,212	2,436,658	2,601,945
10.Other/misc. assets	3,270,764	8,745,804	8,327,581	2,524,358	9,482,844
D.Profit & loss account					
1.Markup/interest earned	5,303,981	7,058,799	11,081,741	17,334,928	30,662,106
2.Markup/interest expenses	961,516	1,656,005	1,697,010	2,785,346	5,898,497
3.Net markup/interest income	4,342,465	5,402,794	9,384,730	14,549,581	24,763,609
4.Provisions and write-offs	460,476	202,456	987,881	1,462,138	8,339,508
5.Net markup/interest income after provisions	3,881,989	5,200,338	8,396,849	13,087,444	16,424,101
6.Non-markup/interest income	158,991	(152,572)	6,203,272	6,513,370	10,394,655
7.Non-markup/interest expenses	2,775,288	4,301,245	13,565,824	18,479,090	25,331,664
8.Administrative expenses	2,767,197	4,299,567	13,543,517	18,470,996	25,253,766
9.Profit/(loss) before taxation	1,265,693	746,522	1,034,297	1,121,723	1,487,092
10.Profit/(loss) after taxation	920,833	530,318	727,681	958,297	1,033,394
E.Other items					
1.No. of ordinary shares (000)	271,360	271,360	271,360	271,360	271,360
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend/bonus shares	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	6,270,512	3,618,762	720,382	(3,703,260)	43,290,576
5.Commitments and contingencies	N/A	N/A	N/A	N/A	N/A
F.Efficiency ratios/profitability ratios					
1.Spread ratio (D3/D1)	81.87%	76.54%	84.69%	83.93%	80.76%
2.Net markup/interest margin (D1-D2)/C	11.38%	9.65%	13.57%	17.86%	17.15%
3.Return on equity (ROE) (D10/A)	19.55%	10.17%	12.32%	17.20%	15.77%
4.Return on assets (ROA) (D10/C)	2.41%	0.95%	1.05%	1.18%	0.72%
5.Non-markup/interest income to total assets (D6/C)	0.42%	-0.27%	8.97%	7.99%	7.20%
6.Net markup/interest income (after prov.) to total assets (D5/C)	10.17%	9.29%	12.14%	16.06%	11.38%
7.Markup/interest expense to markup/interest income (D2/D1)	18.13%	23.46%	15.31%	16.07%	19.24%
8.Admin. expense to profit before tax. (D8/D9) (times)	2.19	5.76	13.09	16.47	16.98
9.Non-markup/interest expense to total income D7/(D1+D6)	50.80%	62.28%	78.48%	77.49%	61.70%
10.Admin. expense to non-markup/interest income (D8/D6) (times)	17.40	-28.18	2.18	2.84	2.43
11.Earning per share (D10/E1)	3.39	1.95	2.68	3.53	3.81
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1+C2)/C	34.10%	16.25%	11.53%	14.67%	14.40%
2.Investment to total assets (C4/C)	13.76%	21.56%	19.18%	10.24%	23.12%
3.Advances net of provisions to total assets (C8/C)	39.48%	43.25%	54.17%	68.99%	49.04%
4.Deposits to total assets (B3/C)	76.55%	83.58%	84.82%	79.49%	82.62%
5.Total liabilities to total assets (B/C)	87.27%	90.35%	91.12%	92.77%	95.16%
6.Gross advances to deposits (C5/B3)	53.17%	52.51%	65.41%	90.95%	64.47%
7.Gross advances to borrowing & deposits C5/(B2+B3)	53.17%	52.51%	65.41%	86.30%	63.27%
H.Assets quality ratios					
1.Non-performing loans to gross advances (C6/C5)	3.76%	0.28%	3.25%	4.42%	6.99%
2.Provisions against NPLs to gross advances (C7/C5)	2.99%	1.44%	2.36%	4.57%	7.93%
3.NPLs to total equity (C6/A)	12.41%	1.31%	21.11%	46.73%	82.00%
4.NPLs write off to NPLs provisions (D4/C7)	99.05%	57.02%	109.00%	54.35%	136.73%
5.Provision against NPL to NPLs (C7/C6)	79.51%	518.39%	72.69%	103.32%	113.52%
I.Capital/leverage ratios					
1.Capital ratio (A/C)	12.34%	9.31%	8.54%	6.84%	4.54%
2.Commitments & contingencies to total equity (E5/A) (times)	N/A	N/A	N/A	N/A	N/A
3.Break up value per share (A/E1)	17.36	19.21	21.76	20.53	24.14
4.Total deposit to total equity (B3/A) (times)	6.20	8.98	9.93	11.62	18.21
J.Cash flow ratio					
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	6.81	6.82	0.99	-3.86	41.89

NRSP MICROFINANCE BANK LTD.

(Thousand Rupees)

Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	4,485,770	5,243,905	4,007,178	(216,420)	650,529
1.Share capital	1,498,372	1,498,372	1,498,372	1,498,372	1,498,372
2.Reserves	657,079	815,767	815,767	815,767	997,922
3.Un appropriated profit	2,330,319	2,929,766	1,693,039	(2,530,559)	(1,845,765)
4.Others	201,862	266,550	271,795	309,015	1,393,241
B.Total liabilities (B1 to B4)	35,317,638	47,650,706	47,101,742	44,098,335	52,573,526
1.Bills payable	0	0	0	0	0
2.Borrowings from financial institutions	3,764,297	4,068,304	6,935,832	5,144,972	6,093,454
3.Deposits and other accounts	26,650,662	39,284,549	34,126,738	32,444,155	39,569,766
4.Other/misc. liabilities	4,902,679	4,297,853	6,039,172	6,509,208	6,910,306
C.Total assets (C1 to C4 + C8 to C10)	40,005,271	53,161,161	51,380,715	44,190,929	54,617,295
1.Cash and balances with treasury banks	1,483,412	2,867,959	2,611,550	1,819,603	2,419,392
2.Balances with other banks	3,967,374	4,933,304	6,806,537	4,369,152	5,164,273
3.Lending to financial institutions	0	1,494,681	0	0	1,020,000
4.Investments	1,590,418	8,637,899	6,782,216	2,435,811	5,605,817
5.Gross advances	27,768,761	29,289,840	30,847,513	32,385,608	33,480,145
6.Advances-non-performing/classified	450,401	1,242,292	2,121,550	5,168,648	1,216,640
7.Provision against advances	398,149	1,357,418	3,668,697	4,357,778	1,593,683
8.Advances net of provision (C5-C7)	27,370,612	27,932,422	27,178,816	28,027,830	31,886,462
9.Fixed assets	2,023,314	1,673,856	1,340,988	1,356,095	1,299,695
10.Other/misc. assets	3,570,141	5,621,040	6,660,608	6,182,438	7,221,656
D.Profit & loss account					
1.Markup/interest earned	7,523,998	8,852,245	7,989,338	4,187,707	9,803,959
2.Markup/interest expenses	3,401,597	3,928,775	3,790,047	3,973,293	5,747,646
3.Net markup/interest income	4,122,401	4,923,470	4,199,291	214,413	4,056,313
4.Provisions and write-offs	1,845,041	1,741,368	3,987,771	4,591,204	2,192,408
5.Net markup/interest income after provisions	2,277,360	3,182,102	211,520	(4,376,790)	1,863,905
6.Non-markup/interest income	1,165,091	1,076,871	1,086,249	1,518,241	2,522,708
7.Non-markup/interest expenses	3,355,069	3,114,720	3,160,220	3,363,633	3,400,570
8.Administrative expenses	3,353,705	3,096,753	3,150,035	3,351,907	3,394,241
9.Profit/(loss) before taxation	87,382	1,144,253	(1,862,451)	(6,222,182)	986,043
10.Profit/(loss) after taxation	84,310	793,435	(1,231,809)	(4,218,294)	910,778
E.Other items					
1.No. of ordinary shares (000)	149,837	149,837	84,000	100,000	0
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend/bonus shares	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(2,946,370)	9,379,002	(642,169)	(7,785,989)	4,103,236
5.Commitments and contingencies	N/A	N/A	N/A	N/A	N/A
F.Efficiency ratios/profitability ratios					
1.Spread ratio (D3/D1)	54.79%	55.62%	52.56%	5.12%	41.37%
2.Net markup/interest margin (D1-D2)/C	10.30%	9.26%	8.17%	0.49%	7.43%
3.Return on equity (ROE) (D10/A)	1.88%	15.13%	-30.74%	1,949.12%	140.01%
4.Return on assets (ROA) (D10/C)	0.21%	1.49%	-2.40%	-9.55%	1.67%
5.Non-markup/interest income to total assets (D6/C)	2.91%	2.03%	2.11%	3.44%	4.62%
6.Net markup/interest income (after prov.) to total assets (D5/C)	5.69%	5.99%	0.41%	-9.90%	3.41%
7.Markup/interest expense to markup/interest income (D2/D1)	45.21%	44.38%	47.44%	94.88%	58.63%
8.Admin. expense to profit before tax. (D8/D9) (times)	38.38	2.71	-1.69	-0.54	3.44
9.Non-markup/interest expense to total income D7/(D1+D6)	38.61%	31.37%	34.82%	58.95%	27.59%
10.Admin. expense to non-markup/interest income (D8/D6) (times)	2.88	2.88	2.90	2.21	1.35
11.Earning per share (D10/E1)	0.56	5.30	-14.66	-42.18	-
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1+C2)/C	13.63%	14.67%	18.33%	14.00%	13.89%
2.Investment to total assets (C4/C)	3.98%	16.25%	13.20%	5.51%	10.26%
3.Advances net of provisions to total assets (C8/C)	68.42%	52.54%	52.90%	63.42%	58.38%
4.Deposits to total assets (B3/C)	66.62%	73.90%	66.42%	73.42%	72.45%
5.Total liabilities to total assets (B/C)	88.28%	89.63%	91.67%	99.79%	96.26%
6.Gross advances to deposits (C5/B3)	104.20%	74.56%	90.39%	99.82%	84.61%
7.Gross advances to borrowing & deposits C5/(B2+B3)	91.30%	67.56%	75.12%	86.16%	73.32%
H.Assets quality ratios					
1.Non-performing loans to gross advances (C6/C5)	1.62%	4.24%	6.88%	15.96%	3.63%
2.Provisions against NPLs to gross advances (C7/C5)	1.43%	4.63%	11.89%	13.46%	4.76%
3.NPLs to total equity (C6/A)	10.04%	23.69%	52.94%	-2,388.25%	187.02%
4.NPLs write off to NPLs provisions (D4/C7)	463.40%	128.29%	108.70%	105.36%	137.57%
5.Provision against NPL to NPLs (C7/C6)	88.40%	109.27%	172.93%	84.31%	130.99%
I.Capital/leverage ratios					
1.Capital ratio (A/C)	11.21%	9.86%	7.80%	-0.49%	1.19%
2.Commitments & contingencies to total equity (E5/A) (times)	N/A	N/A	N/A	N/A	N/A
3.Break up value per share (A/E1)	29.94	35.00	47.70	-2.16	-
4.Total deposit to total equity (B3/A) (times)	5.94	7.49	8.52	-149.91	60.83
J.Cash flow ratio					
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	-34.95	11.82	0.52	1.85	4.51

SINDH MICROFINANCE BANK

(Thousand Rupees)

Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	882,604	933,109	958,339	999,294	1,085,675
1.Share capital	750,000	750,000	750,000	750,000	1,000,000
2.Reserves	27,931	38,563	44,033	52,314	70,613
3.Un appropriated profit	104,673	144,546	164,307	196,980	15,062
4.Others	6,983	9,641	11,008	13,079	20,328
B.Total liabilities (B1 to B4)	1,017,905	956,489	1,116,010	995,341	2,308,691
1.Bills payable	0	0	0	0	0
2.Borrowings from financial institutions	800,000	750,000	750,000	310,000	721,000
3.Deposits and other accounts	126,447	139,340	271,023	600,335	1,323,285
4.Other/misc. liabilities	91,458	67,149	94,987	85,006	264,406
C.Total assets (C1 to C4 + C8 to C10)	1,907,492	1,899,239	2,085,357	2,007,714	3,414,694
1.Cash and balances with treasury banks	13,650	19,256	22,899	35,344	80,435
2.Balances with other banks	332,486	478,301	452,604	406,225	577,371
3.Lending to financial institutions	0	0	0	0	0
4.Investments	619,095	687,933	475,585	54,788	644,408
5.Gross advances	864,362	559,995	957,831	1,321,060	1,927,373
6.Advances-non-performing/classified	16,509	5,320	10,612	36,453	5,928
7.Provision against advances	14,388	6,189	13,366	18,161	21,518
8.Advances net of provision (C5-C7)	849,974	553,806	944,465	1,302,898	1,905,855
9.Fixed assets	52,779	52,134	88,345	87,924	125,239
10.Other/misc. assets	39,508	107,809	101,458	120,535	81,386
D.Profit & loss account					
1.Markup/interest earned	347,011	362,142	345,467	469,686	949,395
2.Markup/interest expenses	71,057	79,617	61,801	124,526	329,459
3.Net markup/interest income	275,954	282,525	283,666	345,160	619,936
4.Provisions and write-offs	13,425	14,116	15,452	13,816	129,574
5.Net markup/interest income after provisions	262,529	268,409	268,215	331,344	490,362
6.Non-markup/interest income	0	0	0	0	0
7.Non-markup/interest expenses	193,871	198,285	222,403	274,104	359,558
8.Administrative expenses	193,871	197,884	222,403	274,063	359,518
9.Profit/(loss) before taxation	68,658	70,124	45,812	57,240	130,804
10.Profit/(loss) after taxation	52,170	52,684	27,347	41,409	91,488
E.Other items					
1.No. of ordinary shares (000)	75,000	75,000	75,000	75,000	100,000
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend/bonus shares	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(121,250)	280,975	(230,980)	8,655	366,800
5.Commitments and contingencies	N/A	N/A	N/A	N/A	N/A
F.Efficiency ratios/profitability ratios					
1.Spread ratio (D3/D1)	79.52%	78.01%	82.11%	73.49%	65.30%
2.Net markup/interest margin (D1-D2)/C	14.47%	14.88%	13.60%	17.19%	18.15%
3.Return on equity (ROE) (D10/A)	5.91%	5.65%	2.85%	4.14%	8.43%
4.Return on assets (ROA) (D10/C)	2.74%	2.77%	1.31%	2.06%	2.68%
5.Non-markup/interest income to total assets (D6/C)	0.00%	0.00%	0.00%	0.00%	0.00%
6.Net markup/interest income (after prov.) to total assets (D5/C)	13.76%	14.13%	12.86%	16.50%	14.36%
7.Markup/interest expense to markup/interest income (D2/D1)	20.48%	21.99%	17.89%	26.51%	34.70%
8.Admin. expense to profit before tax. (D8/D9) (times)	2.82	2.82	4.85	4.79	2.75
9.Non-markup/interest expense to total income D7/(D1+D6)	55.87%	54.75%	64.38%	58.36%	37.87%
10.Admin. expense to non-markup/interest income (D8/D6) (times)	-	-	-	-	-
11.Earning per share (D10/E1)	0.70	0.70	0.36	0.55	0.91
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1+C2)/C	18.15%	26.20%	22.80%	21.99%	19.26%
2.Investment to total assets (C4/C)	32.46%	36.22%	22.81%	2.73%	18.87%
3.Advances net of provisions to total assets (C8/C)	44.56%	29.16%	45.29%	64.89%	55.81%
4.Deposits to total assets (B3/C)	6.63%	7.34%	13.00%	29.90%	38.75%
5.Total liabilities to total assets (B/C)	53.36%	50.36%	53.52%	49.58%	67.61%
6.Gross advances to deposits (C5/B3)	683.58%	401.89%	353.41%	220.05%	145.65%
7.Gross advances to borrowing & deposits C5/(B2+B3)	93.30%	62.97%	93.81%	145.12%	94.28%
H.Assets quality ratios					
1.Non-performing loans to gross advances (C6/C5)	1.91%	0.95%	1.11%	2.76%	0.31%
2.Provisions against NPLs to gross advances (C7/C5)	1.66%	1.11%	1.40%	1.37%	1.12%
3.NPLs to total equity (C6/A)	1.87%	0.57%	1.11%	3.65%	0.55%
4.NPLs write off to NPLs provisions (D4/C7)	93.31%	228.08%	115.61%	76.07%	602.15%
5.Provision against NPL to NPLs (C7/C6)	87.15%	116.33%	125.95%	49.82%	363.00%
I.Capital/leverage ratios					
1.Capital ratio (A/C)	46.27%	49.13%	45.96%	49.77%	31.79%
2.Commitments & contingencies to total equity (E5/A) (times)	N/A	N/A	N/A	N/A	N/A
3.Break up value per share (A/E1)	11.77	12.44	12.78	13.32	10.86
4.Total deposit to total equity (B3/A) (times)	0.14	0.15	0.28	0.60	1.22
J.Cash flow ratio					
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	-2.32	5.33	-8.45	0.21	4.01

TELENOR MICROFINANCE BANK

(Thousand Rupees)

Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	8,305,729	(2,311,141)	6,007,330	2,728,653	8,025,544
1.Share capital	4,277,589	4,277,589	5,479,488	5,709,017	5,917,680
2.Reserves	20,585,009	20,616,746	38,527,068	42,248,428	46,989,831
3.Un appropriated profit	(16,556,869)	(27,205,476)	(37,999,226)	(45,228,793)	(44,881,967)
4.Others	14,610	7,475,778	18,599	3,341,989	(16,653)
B.Total liabilities (B1 to B4)	52,539,595	47,228,915	48,518,956	57,684,286	68,321,218
1.Bills payable	0	0	0	0	0
2.Borrowings from financial institutions	0	0	0	0	0
3.Deposits and other accounts	41,170,537	36,963,810	39,042,927	46,597,944	50,937,750
4.Other/misc. liabilities	11,369,058	10,265,105	9,476,029	11,086,342	17,383,468
C.Total assets (C1 to C4 + C8 to C10)	60,859,934	52,393,552	54,544,885	63,754,928	76,330,109
1.Cash and balances with treasury banks	3,463,741	2,881,781	3,900,068	5,604,020	6,355,404
2.Balances with other banks	7,408,549	6,352,885	10,717,441	5,508,160	7,044,873
3.Lending to financial institutions	4,950,000	6,971,827	0	3,000,000	5,000,000
4.Investments	13,773,400	11,855,007	17,752,663	27,971,506	28,588,040
5.Gross advances	27,460,565	12,726,494	11,796,071	11,593,611	18,578,015
6.Advances-non-performing/classified	5,781,651	2,103,905	2,007,319	736,312	1,145,993
7.Provision against advances	7,461,626	1,635,534	1,026,187	303,011	998,043
8.Advances net of provision (C5-C7)	19,998,939	11,090,960	10,769,884	11,290,600	17,579,972
9.Fixed assets	7,667,057	8,650,391	8,366,835	7,129,405	7,366,255
10.Other/misc. assets	3,598,248	4,590,701	3,037,994	3,251,237	4,395,565
D.Profit & loss account					
1.Markup/interest earned	9,288,624	5,981,102	3,998,418	7,966,927	13,778,324
2.Markup/interest expenses	3,671,426	2,771,116	1,926,625	1,254,243	1,045,803
3.Net markup/interest income	5,617,198	3,209,986	2,071,793	6,712,684	12,732,521
4.Provisions and write-offs	8,869,478	2,014,714	2,933,690	1,534,364	1,432,254
5.Net markup/interest income after provisions	(3,252,280)	1,195,272	(861,897)	5,178,320	11,300,267
6.Non-markup/interest income	8,538,104	7,196,650	7,740,613	8,563,186	14,106,505
7.Non-markup/interest expenses	21,069,975	18,813,504	17,322,840	20,473,891	24,172,833
8.Administrative expenses	20,818,968	18,774,865	17,000,461	20,283,322	24,008,787
9.Profit/(loss) before taxation	(15,784,151)	(10,421,582)	(10,444,124)	34,215,397	1,233,939
10.Profit/(loss) after taxation	(16,231,533)	(10,703,951)	(10,764,771)	(7,091,605)	502,278
E.Other items					
1.No. of ordinary shares (000)	427,759	427,759	427,759	570,902	591,768
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend/bonus shares	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(615,487)	(8,981,482)	77,060	4,101,812	5,646,118
5.Commitments and contingencies	N/A	N/A	N/A	N/A	N/A
F.Efficiency ratios/profitability ratios					
1.Spread ratio (D3/D1)	60.47%	53.67%	51.82%	84.26%	92.41%
2.Net markup/interest margin (D1-D2)/C	9.23%	6.13%	3.80%	10.53%	16.68%
3.Return on equity (ROE) (D10/A)	-195.43%	463.15%	-179.19%	-259.89%	6.26%
4.Return on assets (ROA) (D10/C)	-26.67%	-20.43%	-19.74%	-11.12%	0.66%
5.Non-markup/interest income to total assets (D6/C)	14.03%	13.74%	14.19%	13.43%	18.48%
6.Net markup/interest income (after prov.) to total assets (D5/C)	-5.34%	2.28%	-1.58%	8.12%	14.80%
7.Markup/interest expense to markup/interest income (D2/D1)	39.53%	46.33%	48.18%	15.74%	7.59%
8.Admin. expense to profit before tax. (D8/D9) (times)	-1.32	-1.80	-1.63	0.59	19.46
9.Non-markup/interest expense to total income D7/(D1+D6)	118.19%	142.77%	147.57%	123.86%	86.69%
10.Admin. expense to non-markup/interest income (D8/D6) (times)	2.44	2.61	2.20	2.37	1.70
11.Earning per share (D10/E1)	-37.95	-25.02	-25.17	-12.42	0.85
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1+C2)/C	17.86%	17.63%	26.80%	17.43%	17.56%
2.Investment to total assets (C4/C)	22.63%	22.63%	32.55%	43.87%	37.45%
3.Advances net of provisions to total assets (C8/C)	32.86%	21.17%	19.74%	17.71%	23.03%
4.Deposits to total assets (B3/C)	67.65%	70.55%	71.58%	73.09%	66.73%
5.Total liabilities to total assets (B/C)	86.33%	90.14%	88.95%	90.48%	89.51%
6.Gross advances to deposits (C5/B3)	66.70%	34.43%	30.21%	24.88%	36.47%
7.Gross advances to borrowing & deposits C5/(B2+B3)	66.70%	34.43%	30.21%	24.88%	36.47%
H.Assets quality ratios					
1.Non-performing loans to gross advances (C6/C5)	21.05%	16.53%	17.02%	6.35%	6.17%
2.Provisions against NPLs to gross advances (C7/C5)	27.17%	12.85%	8.70%	2.61%	5.37%
3.NPLs to total equity (C6/A)	69.61%	-91.03%	33.41%	26.98%	14.28%
4.NPLs write off to NPLs provisions (D4/C7)	118.87%	123.18%	285.88%	506.37%	143.51%
5.Provision against NPL to NPLs (C7/C6)	129.06%	77.74%	51.12%	41.15%	87.09%
I.Capital/leverage ratios					
1.Capital ratio (A/C)	13.65%	-4.41%	11.01%	4.28%	10.51%
2.Commitments & contingencies to total equity (E5/A) (times)	N/A	N/A	N/A	N/A	N/A
3.Break up value per share (A/E1)	19.42	-5.40	14.04	4.78	13.56
4.Total deposit to total equity (B3/A) (times)	4.96	-15.99	6.50	17.08	6.35
J.Cash flow ratio					
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	0.04	0.84	-0.01	-0.58	11.24

U MICROFINANCE BANK LTD.

(Thousand Rupees)

Items	2019	2020	2021	2022	2023
A.Total equity (A1 to A3)	3,027,944	4,596,154	6,645,112	3,851,169	5,773,508
1.Share capital	2,285,714	3,085,714	4,085,714	5,085,714	5,085,714
2.Reserves	229,644	410,876	633,084	789,988	2,607,801
3.Un appropriated profit	512,586	1,099,564	1,926,314	(2,024,533)	(1,920,007)
4.Others	22,918	1,079,044	845,981	60,731	56,701
B.Total liabilities (B1 to B4)	37,039,341	65,038,204	97,087,193	214,536,772	154,135,507
1.Bills payable	0	0	0	0	0
2.Borrowings from financial institutions	6,733,331	13,274,191	36,880,686	115,134,682	40,914,742
3.Deposits and other accounts	23,290,259	46,104,640	55,000,290	92,200,411	105,796,975
4.Other/misc. liabilities	7,015,751	5,659,373	5,206,217	7,201,679	7,423,790
C.Total assets (C1 to C4 + C8 to C10)	40,090,204	70,713,402	104,578,285	218,448,672	159,965,716
1.Cash and balances with treasury banks	1,717,205	3,160,117	3,799,931	8,114,433	5,900,415
2.Balances with other banks	3,019,826	1,908,209	6,223,904	614,055	974,798
3.Lending to financial institutions	0	450,000	0	6,587,370	454,522
4.Investments	6,969,539	24,074,500	46,564,520	137,330,941	51,690,774
5.Gross advances	21,882,307	31,319,362	36,411,345	61,621,034	88,740,335
6.Advances-non-performing/classified	897,835	35,871	1,023,486	1,162,100	3,449,360
7.Provision against advances	508,227	1,313,063	2,035,616	6,591,269	6,652,775
8.Advances net of provision (C5-C7)	21,374,080	30,006,299	34,375,729	55,029,765	82,087,560
9.Fixed assets	3,104,522	2,917,414	2,886,170	4,717,913	7,274,640
10.Other/misc. assets	3,905,032	8,196,863	10,728,031	6,054,195	11,583,007
D.Profit & loss account					
1.Markup/interest earned	7,266,318	10,133,879	12,215,994	18,662,454	34,816,278
2.Markup/interest expenses	3,842,509	4,341,888	5,589,495	14,738,215	32,548,239
3.Net markup/interest income	3,423,809	5,791,991	6,626,499	3,924,239	2,268,039
4.Provisions and write-offs	838,456	1,579,865	1,512,901	2,861,156	(512,592)
5.Net markup/interest income after provisions	2,585,353	4,212,126	5,113,598	1,063,083	2,780,631
6.Non-markup/interest income	939,432	1,263,020	1,277,771	3,300,821	5,977,775
7.Non-markup/interest expenses	3,214,072	4,295,156	5,062,334	6,634,647	9,857,135
8.Administrative expenses	3,206,407	4,265,595	5,035,205	6,624,349	9,852,201
9.Profit/(loss) before taxation	310,713	1,179,991	1,329,035	(2,270,743)	(1,098,728)
10.Profit/(loss) after taxation	253,648	906,159	1,111,037	(875,649)	750,400
E.Other items					
1.No. of ordinary shares (000)	228,571	228,571	228,571	0	0
2.Cash dividend	0.00%	0.00%	0.00%	0.00%	0.00%
3.Stock dividend/bonus shares	0.00%	0.00%	0.00%	0.00%	0.00%
4.Cash generated from operating activities	(2,161,488)	12,211,345	4,626,077	15,768,828	(16,683,435)
5.Commitments and contingencies	N/A	N/A	N/A	N/A	N/A
F.Efficiency ratios/profitability ratios					
1.Spread ratio (D3/D1)	47.12%	57.15%	54.24%	21.03%	6.51%
2.Net markup/interest margin (D1-D2)/C	8.54%	8.19%	6.34%	1.80%	1.42%
3.Return on equity (ROE) (D10/A)	8.38%	19.72%	16.72%	-22.74%	13.00%
4.Return on assets (ROA) (D10/C)	0.63%	1.28%	1.06%	-0.40%	0.47%
5.Non-markup/interest income to total assets (D6/C)	2.34%	1.79%	1.22%	1.51%	3.74%
6.Net markup/interest income (after prov.) to total assets (D5/C)	6.45%	5.96%	4.89%	0.49%	1.74%
7.Markup/interest expense to markup/interest income (D2/D1)	52.88%	42.85%	45.76%	78.97%	93.49%
8.Admin. expense to profit before tax. (D8/D9) (times)	10.32	3.61	3.79	-2.92	-8.97
9.Non-markup/interest expense to total income D7/(D1+D6)	39.17%	37.69%	37.52%	30.21%	24.16%
10.Admin. expense to non-markup/interest income (D8/D6) (times)	3.41	3.38	3.94	2.01	1.65
11.Earning per share (D10/E1)	1.11	3.96	4.86	-	-
G.Liquidity ratios					
1.Cash & cash equivalent to total assets (C1+C2)/C	11.82%	7.17%	9.59%	4.00%	4.30%
2.Investment to total assets (C4/C)	17.38%	34.05%	44.53%	62.87%	32.31%
3.Advances net of provisions to total assets (C8/C)	53.31%	42.43%	32.87%	25.19%	51.32%
4.Deposits to total assets (B3/C)	58.09%	65.20%	52.59%	42.21%	66.14%
5.Total liabilities to total assets (B/C)	92.39%	91.97%	92.84%	98.21%	96.36%
6.Gross advances to deposits (C5/B3)	93.95%	67.93%	66.20%	66.83%	83.88%
7.Gross advances to borrowing & deposits C5/(B2+B3)	72.88%	52.74%	39.63%	29.72%	60.49%
H.Assets quality ratios					
1.Non-performing loans to gross advances (C6/C5)	4.10%	0.11%	2.81%	1.89%	3.89%
2.Provisions against NPLs to gross advances (C7/C5)	2.32%	4.19%	5.59%	10.70%	7.50%
3.NPLs to total equity (C6/A)	29.65%	0.78%	15.40%	30.18%	59.74%
4.NPLs write off to NPLs provisions (D4/C7)	164.98%	120.32%	74.32%	43.41%	-7.70%
5.Provision against NPL to NPLs (C7/C6)	56.61%	3,660.51%	198.89%	567.19%	192.87%
I.Capital/leverage ratios					
1.Capital ratio (A/C)	7.55%	6.50%	6.35%	1.76%	3.61%
2.Commitments & contingencies to total equity (E5/A) (times)	N/A	N/A	N/A	N/A	N/A
3.Break up value per share (A/E1)	13.25	20.11	29.07	-	-
4.Total deposit to total equity (B3/A) (times)	7.69	10.03	8.28	23.94	18.32
J.Cash flow ratio					
1.Cash generated from operating activities to profit after tax (E4/D10) (times)	-8.52	13.48	4.16	-18.01	-22.23