

## Investor-Wise Holdings of Government Domestic Securities (Face Value)

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| (PKR in billion)                              | Jun-25        | Sep-25        | Dec-25        | Mar-26        |
|-----------------------------------------------|---------------|---------------|---------------|---------------|
| <b>TOTAL GOVERNMENT SECURITIES (I+II+III)</b> | <b>46,566</b> | <b>46,682</b> | <b>49,174</b> | <b>52,113</b> |
| <b>I. TREASURY BILLS (a+b+c)</b>              | <b>9,639</b>  | <b>9,239</b>  | <b>9,561</b>  | <b>10,436</b> |
| <b>a) Banks*</b>                              | <b>6,307</b>  | <b>5,122</b>  | <b>5,552</b>  | <b>6,161</b>  |
| <b>b) Non-Bank Total (i+ii+iii)</b>           | <b>3,314</b>  | <b>3,346</b>  | <b>2,829</b>  | <b>2,872</b>  |
| (i) Insurance Companies                       | 196           | 184           | 215           | 199           |
| (ii) Funds                                    | 1,376         | 1,331         | 1,216         | 1,253         |
| (iii) Corporates/Others                       | 1,742         | 1,832         | 1,398         | 1,420         |
| <b>c) Provincial Government Holdings</b>      | <b>19</b>     | <b>771</b>    | <b>1,179</b>  | <b>1,403</b>  |
| <b>II. PAKISTAN INVESTMENT BONDS (a+b+c)</b>  | <b>30,417</b> | <b>30,983</b> | <b>32,862</b> | <b>34,216</b> |
| <b>a) Banks*</b>                              | <b>24,594</b> | <b>25,730</b> | <b>26,933</b> | <b>27,367</b> |
| <b>b) Non-Bank Total (i+ii+iii)</b>           | <b>5,823</b>  | <b>5,253</b>  | <b>5,929</b>  | <b>6,850</b>  |
| (i) Insurance Companies                       | 1,852         | 2,284         | 2,629         | 1,830         |
| (ii) Funds                                    | 1,063         | 949           | 1,172         | 1,738         |
| (iii) Corporates/Others                       | 2,908         | 2,020         | 2,128         | 3,282         |
| <b>c) Provincial Government Holdings</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      |
| <b>III. GIS IJARA SUKUK (a+b+c)</b>           | <b>6,509</b>  | <b>6,460</b>  | <b>6,751</b>  | <b>7,461</b>  |
| <b>a) Banks*</b>                              | <b>5,854</b>  | <b>5,733</b>  | <b>5,769</b>  | <b>6,801</b>  |
| <b>b) Non-Bank Total (i+ii+iii)</b>           | <b>655</b>    | <b>727</b>    | <b>982</b>    | <b>660</b>    |
| (i) Insurance Companies                       | 96            | 84            | 86            | 116           |
| (ii) Funds                                    | 444           | 146           | 135           | 352           |
| (iii) Corporates/Others                       | 115           | 497           | 761           | 193           |
| <b>c) Provincial Government Holdings</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      | <b>-</b>      |

Note:

\*: Including MFBs and DFIs

P: provisional

GIS Ijara Sukuk holding data includes issues at PSX and SBP counters both.

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