Summary Balance of Payments as per BPM6 - June 2026

(Million US$)

Items	Jul-Jun FY24	Jun FY25	Jul-Sep FY26	Oct-Dec FY26	Jan-Mar FY26[R]	May FY26[R]	Jun FY26[P]	Apr-Jun FY26[P]	Jul-Jun FY25	Jul-Jun FY26[P]
Current Account Balance	**-2,072**	**220**	**-737**	**-624**	**1,647**	**500**	**-649**	**-425**	**1,838**	**-139**
Current Account Balance without Official Transfers	**-2,488**	**163**	**-852**	**-744**	**1,497**	**459**	**-712**	**-580**	**1,332**	**-679**
Exports of Goods FOB	30,980	2,591	7,847	7,667	7,758	2,357	2,595	7,571	32,343	30,843
Imports of Goods FOB	53,157	5,020	15,489	15,891	15,310	5,640	6,147	17,776	59,146	64,466
Balance on Trade in Goods	***-22,177***	***-2,429***	***-7,642***	***-8,224***	***-7,552***	***-3,283***	***-3,552***	***-10,205***	***-26,803***	***-33,623***
Exports of Services	7,691	698	2,212	2,554	2,570	838	956	2,698	8,450	10,034
Imports of Services	10,801	902	3,174	3,322	2,843	784	931	2,586	11,286	11,925
Balance on Trade in Services	***-3,110***	***-204***	***-962***	***-768***	***-273***	***54***	***25***	***112***	***-2,836***	***-1,891***
Balance on Trade in Goods and Services	***-25,287***	***-2,633***	***-8,604***	***-8,992***	***-7,825***	***-3,229***	***-3,527***	***-10,093***	***-29,639***	***-35,514***
Primary Income Credit	909	71	316	274	309	70	101	258	999	1,157
Primary Income Debit	9,895	862	2,550	2,683	1,980	718	920	2,382	9,837	9,595
Balance on Primary Income	***-8,986***	***-791***	***-2,234***	***-2,409***	***-1,671***	***-648***	***-819***	***-2,124***	***-8,838***	***-8,438***
Balance on Goods, Services and Primary Income	***-34,273***	***-3,424***	***-10,838***	***-11,401***	***-9,496***	***-3,877***	***-4,346***	***-12,217***	***-38,477***	***-43,952***
Secondary Income Credit	32,668	3,678	10,267	10,896	11,297	4,415	3,743	11,911	40,906	44,371
General Government	449	65	127	150	192	43	72	167	576	636
Current International Cooperation	22	12	8	4	15	0	11	19	33	46
Other Official Current Transfers	427	53	119	146	177	43	61	148	543	590
Financial Corporations, NFCs*, Households and NPISHs	32,219	3,613	10,140	10,746	11,105	4,372	3,671	11,744	40,330	43,735
Workers' Remittances	30,251	3,406	9,536	10,200	10,583	4,252	3,475	11,266	38,300	41,585
Other Personal Transfers	0	0	0	0	0	0	0	0	0	0
Other Current Transfers	1,968	207	604	546	522	120	196	478	2,030	2,150
Secondary Income Debit	467	34	166	119	154	38	46	119	591	558
Balance on Secondary Income	***32,201***	***3,644***	***10,101***	***10,777***	***11,143***	***4,377***	***3,697***	***11,792***	***40,315***	***43,813***
Capital Account Balance	***195***	***40***	***31***	***43***	***26***	***11***	***3***	***31***	***168***	***131***
Capital Account Credit	202	42	32	43	26	11	3	31	198	132
Capital Account Debit	7	2	1	0	0	0	0	0	30	1
Net Lending (+) / Net Borrowing (–) (Balance from Current and Capital Accounts)	**-1,877**	**260**	**-706**	**-581**	**1,673**	**511**	**-646**	**-394**	**2,006**	**-8**
Financial Account	**-5,370**	**-2,804**	**-443**	**-980**	**1,204**	**410**	**-1,761**	**-986**	**-1,585**	**-1,205**
Direct Investment	**-2,126**	**-207**	**-462**	**-180**	**-391**	**-214**	**-6**	**-258**	**-2,462**	**-1,291**
Direct Investment Abroad	220	3	123	36	164	0	8	24	15	347
Equity and Investment Fund Shares (including Reinvested Earning	217	3	123	36	164	0	8	24	15	347
Debt Instruments	3	0	0	0	0	0	0	0	0	0
Direct Investment in Pakistan	2,346	210	585	216	555	214	14	282	2,477	1,638
Equity and Investment Fund Shares (including Reinvested Earning	2,228	225	642	379	564	206	29	321	2,497	1,906
Debt Instruments	118	-15	-57	-163	-9	8	-15	-39	-20	-268
Portfolio Investment	**376**	**26**	**630**	**-38**	**344**	**-233**	**40**	**241**	**720**	**1,177**
Portfolio Investment Abroad	-6	0	-1	-6	1	-1	-1	-2	-9	-8
Equity and Investment Fund Shares**	-2	0	-1	-1	1	-1	-1	-2	-9	-3
Debt Securities	-4	0	0	-5	0	0	0	0	0	-5
Portfolio Investment in Pakistan	-382	-26	-631	32	-343	232	-41	-243	-729	-1,185
Equity and Investment Fund Shares**	122	-43	-120	-104	-324	-17	-29	-46	-355	-594
Debt Securities	-504	17	-511	136	-19	249	-12	-197	-374	-591
Financial Derivatives (Other than Reserves) and Employee Stock Options	**-10**	**0**	**7**	**-1**	**0**	**0**	**0**	**0**	**-2**	**6**
Other Investment	**-3,610**	**-2,623**	**-618**	**-761**	**1,251**	**857**	**-1,795**	**-969**	**159**	**-1,097**
Net Acquisition of Financial Assets	-381	317	-507	243	913	296	-528	-219	82	430
Central Bank	0	0	0	0	0	0	0	0	0	0
Deposit Taking Corporations	-28	133	-598	163	770	136	-423	-349	-420	-14
General Government	10	0	-1	2	1	0	0	1	42	3
Other Sector	-363	184	92	78	142	160	-105	129	460	441
Net Incurrence of Liabilities	**3,229**	**2,940**	**111**	**1,004**	**-338**	**-561**	**1,267**	**750**	**-77**	**1,527**
Central Bank	999	0	0	2	1	0	-7	-3,458	0	-3,455
Deposit Taking Corporations	715	867	-76	505	301	-510	-269	-299	-1,536	431
General Government	**1,565**	**2,101**	**365**	**303**	**-491**	**59**	**1,693**	**5,019**	**2,346**	**5,196**
Disbursements	**6,044**	**4,953**	**1,241**	**1,769**	**1,041**	**466**	**3,644**	**4,489**	**9,544**	**8,540**
Credit and Loans with the IMF (Other than Reserves)	0	0	0	210	0	211	0	211	0	421
Other Long Term	5,194	4,676	630	1,087	741	255	3,108	3,642	8,792	6,100
Short Term	850	277	611	472	300	0	536	636	752	2,019
Amortization	**6,727**	**2,866**	**946**	**1,516**	**1,655**	**481**	**2,049**	**2,714**	**7,643**	**6,831**
Credit and Loans with the IMF (Other than Reserves)	792	37	122	37	122	0	37	37	906	318
Other Long Term	5,773	2,779	724	1,340	1,397	481	1,801	2,466	6,487	5,927
Short Term	162	50	100	139	136	0	211	211	250	586
Other Liabilities (Net)	**2,248**	**14**	**70**	**50**	**123**	**74**	**98**	**3,244**	**445**	**3,487**

Summary Balance of Payments as per BPM6 - June 2026

(Million US$)

Items	Jul-Jun FY24	Jun FY25	Jul-Sep FY26	Oct-Dec FY26	Jan-Mar FY26[R]	May FY26[R]	Jun FY26[P]	Apr-Jun FY26[P]	Jul-Jun FY25	Jul-Jun FY26[P]
Other Sector	**-50**	**-28**	**-178**	**194**	**-149**	**-110**	**-150**	**-512**	**-887**	**-645**
Disbursements	2,419	137	21	721	166	4	141	169	688	1,077
Amortization	1,905	183	349	510	293	154	161	533	1,689	1,685
Other Liabilities (Net)*****	-564	18	150	-17	-22	40	-130	-148	114	-37
Allocation of SDRs	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**	**0**
Net Errors and Omissions	**-631**	**88**	**-11**	**439**	**-104**	**68**	**172**	**313**	**153**	**637**
Overall Balance	**-2,862**	**-3,152**	**274**	**-838**	**-365**	**-169**	**-1,287**	**-905**	**-3,744**	**-1,834**
Reserves and Related Items	**2,862**	**3,152**	**-274**	**838**	**365**	**169**	**1,287**	**905**	**3,744**	**1,834**
Reserve Assets	5,016	3,029	-365	1,797	316	1,213	1,246	1,908	5,177	3,656
Use of Fund Credit and Loans	2,154	-123	-91	959	-49	1,044	-41	1,003	1,433	1,822
Exceptional Financing	0	0	0	0	0	0	0	0	0	0
SBP Gross Reserves incl CFC less RBI Unsettled Claims***	10,627	15,836	15,492	17,361	17,689	18,465	19,689	19,689	15,836	19,689
CRR/SCRR	1,125	1,197	1,213	1,174	1,195	1,195	1,189	1,189	1,197	1,189
SBP Reserves (Excluding CRR /SCRR)	9,501	14,639	14,278	16,187	16,494	17,270	18,500	18,500	14,639	18,500
SBP Reserves excluding CRR/SCRR, Net ACU, Foreign Currency Cash holding[@]	9,390	14,506	14,175	16,053	16,382	17,189	18,376	18,376	14,506	18,376
DMB's Reserves - Net of CRR/SCRR	1,837	1,409	811	974	1,743	1,817	1,394	1,394	1,409	1,394
DMB's Reserves - Net of CRR/SCRR & Placements Other than FE25	1,735	1,408	809	972	1,685	1,730	1,351	1,351	1,408	1,351
Memorandum Items:										
Export Growth (Goods) over corresponding period	11.1	6.1	5.8	-13.9	-7.4	-3.6	0.2	-0.9	13.3	-4.6
Imports Growth (Goods) over corresponding period	0.9	8.2	8.7	16.3	-1.0	2.5	22.5	12.7	21.9	9.0
Current Account % of GDP	-0.56	-	-	-	-	-	-	-	0.45	-0.03
GDP****	371,741	-	-	-	-	-	-	-	408,245	452,467

R: Revised; P: Provisional

* Non Financial Corporations.

** Including Reinvested Earnings

*** Includes Cash Foreign Currency holding and excludes unsettled claim on RBI.

**** GDP relates to specific period under the column. GDP on current basic price of 2015-16 as per PBS website has been converted to US$ at period average M2M exchange rate.

***** This include Trade Credit Liabilities disposed during reference period w.e.f. July 2022 onwards.

@ excludes Net ACU Balance from June, 2020 onward

See press release of latest BPM6 revisions at:

http://www.sbp.org.pk/departments/stats/ntb.htm

See press release of BPM6 at:

http://www.sbp.org.pk/press/2013/BPM6-16-Aug-2013.pdf

FAQs on Conversion from BPM5 to BPM6 at:

http://www.imf.org/external/pubs/ft/bop/2007/bpm6faq.pdf

Notes:

1. Data Sources: The data is collected from a number of sources including authorized dealers(banks, exchange companies), economic affairs division, Pakistani missions abroad, domestic and foreign shipping and airline companies, various departments/divisions of State Bank of Pakistan and other relevant quarters.

2. Accounting Treatment: ITRS data is on cash basis. Adjustments of outstanding export bills, re-invested earnings etc. are done to make the data on accrual basis. Economic Affairs Division records their loans on due for payment basis; resultantly, current account is both on cash and accrual basis.
Re-invested earning is currently being calculated as: (Reserves + Unappropriated Profits) x Percentage Shares held by Foreign Investors.

3. The figures of merchandise trade used for compilation of BOP are based on exchange records which may differ from those compiled using customs records.

4. CIF margin 2.70% has been used from Jul-2019 to Jun- 2020, 3.17% has been used from Jul-2020 to Jun- 2021, 5.02% from Jul-2021 to Sep-2021, 7.02% from Oct-2021 to Dec-2021, 6.67% from Jan-2022 to Mar-2022 and 5.65% from Apr-2022 to Jun-2022, 4.14% from Jul-2022 to Sep-2022, 4.01% from Oct-2022 to Dec-2022,4.57% in Jan-2023 to Mar-2023, 4.83% in Apr-2023 to Jun-2023, 5.84% in Jul-2023 to Sep-2023, 3.94% in Oct-2023 to Dec-2023, 3.58% in Jan-2024 to Mar-2024, 3.60% in Apr-2024 to Jun-2024, 3.71% in Jul-2024 to Sep-2024, 2.68% in Oct-2024 to Dec-2024, 2.90 % in Jan-2025 to Mar-2025, 3.02 % in Apr-2025 to Jun-2025, 3.09 % in Jul-2025 to Sep-2025, 2.78 %, in Oct-2025 to Dec-2025, 3.25 % in Jan-2026 to Mar-2026, 2.78 % in Apr-2026 and 3.25 % from May-2026 onward.

5. Due to rounding off, figures of Trade of Good and Services, Workers' remittances, FDI, FPI and Government Disbursements may differ from source data available on websites.

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