Business Confidence Survey

September 2026

This survey was conducted during September 1-11, 2026, with a total of 477 respondents.

Data Archive

Major Highlights

Inflation Expectations (12 months ahead)	Business Confidence Index (BCI)	Purchasing Managers' Index (PMI)	Capacity Utilization (%)
↑ 7.7%	↓ 49.1	↑ 53.2	↓ 64.8

Key Messages

1. Businesses' inflation expectations inched up

2. Business confidence remained around 50

3. Capacity utilization marginally declined

4. PMI increased significantly driven by raw material

Fig 1:Inflation Expectations- Businesses

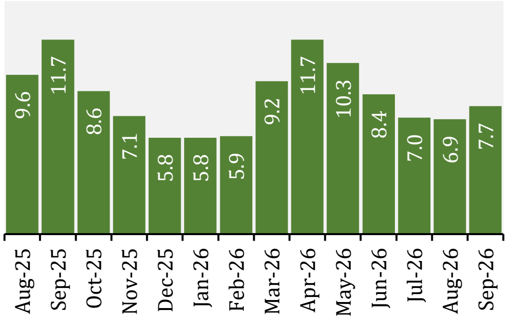


Fig 2: Business Confidence Index

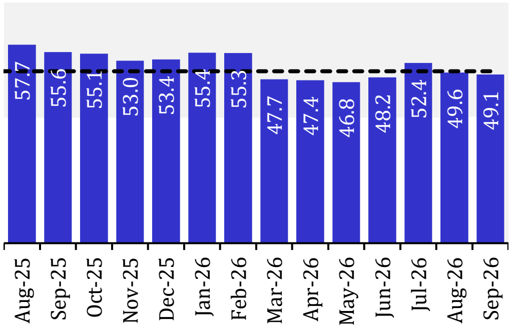


Fig 3: Purchasing Managers Index

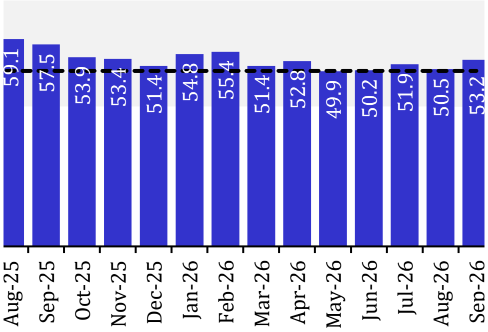


Fig 4: Proportion of Businesses Expecting Higher Prices

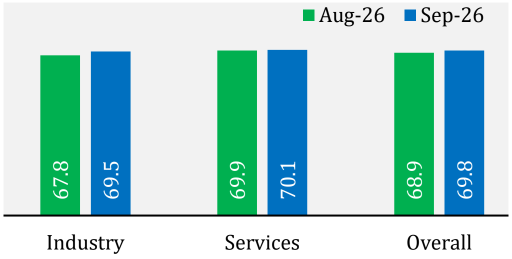


Fig 5: Current and Expected BCI

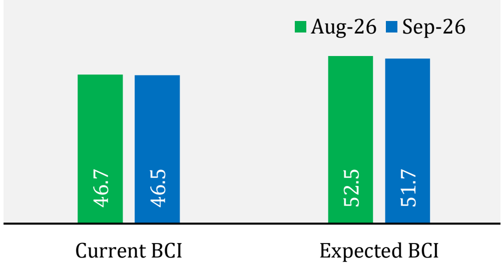


Fig 6 : Monthly Change in PMI Components

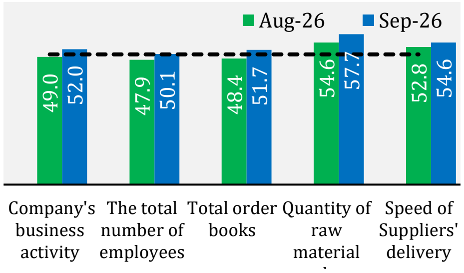


Fig 7: Capacity Utilization
(Manufacturing , %)

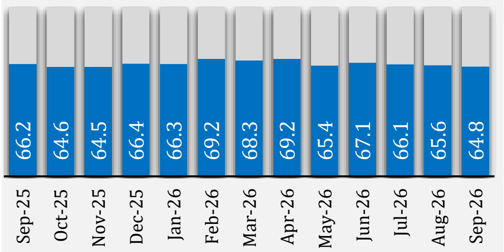


Fig 8: Sector-wise BCI

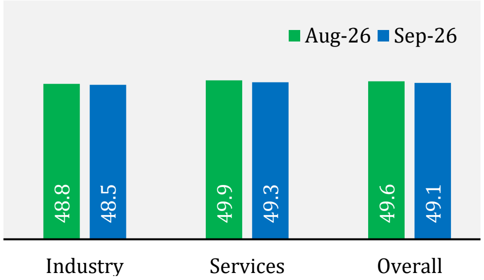
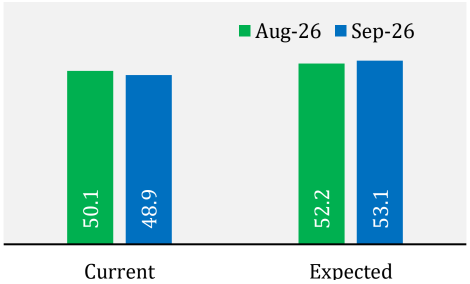


Fig 9 : Employment Sentiments



"*DI>50 indicates that positive/ increasing views are more than negative/ declining views. DI = 50 indicates that positive/ increasing views and negative/declining views are equal (shown by dash line). DI<50 indicates that positive/ increasing views are less than negative/ declining views. Both current and expected variables are assessed over the past or next six months except Figures 1, 4 which are based on 12- month period.