



Business Confidence Survey

October 2026

Data Archive

This survey was conducted during October 1-14, 2026, with a total of 491 respondents

Major Highlights



Inflation Expectations (12 months ahead)

7.1%

Business Confidence Index (BCI)

48.0

Purchasing Managers' Index (PMI)

51.8

Capacity Utilization (%)

67.9

Key Messages



1. Businesses' inflation expectations moderated.

2. Business confidence slightly deteriorated

3. Capacity utilization increased in October.

4. PMI declined, reflecting a broad-based contraction across all components except for order books.

Figure 1: Inflation Expectations- Businesses

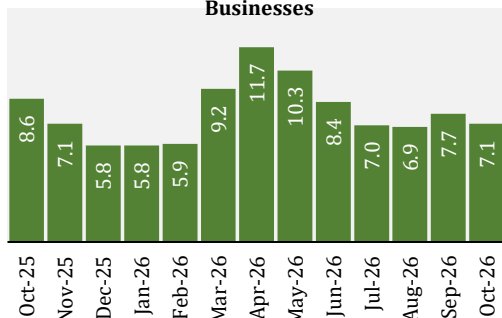


Figure 2: Business Confidence Index

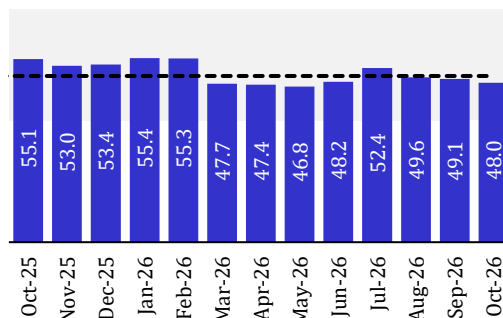


Figure 3: Purchasing Managers Index

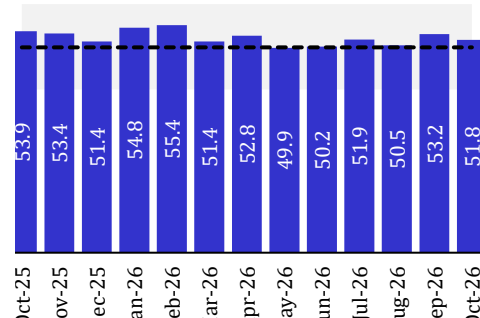


Figure 4: Proportion of Businesses Expecting Higher Prices

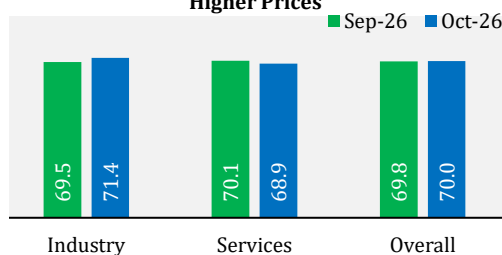


Figure 5: Current and Expected BCI

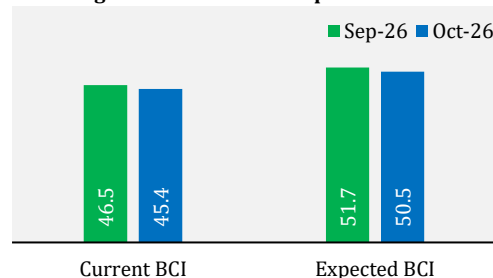


Figure 6: PMI Components

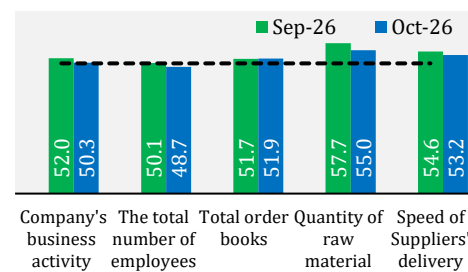


Figure 7: Capacity Utilization (Manufacturing, %)

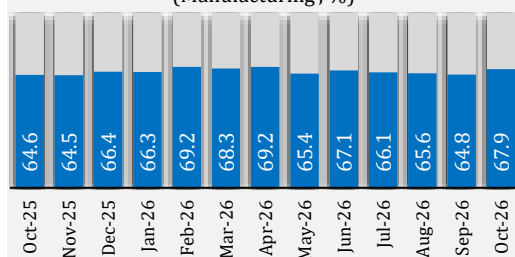


Figure 8: Sector-wise BCI

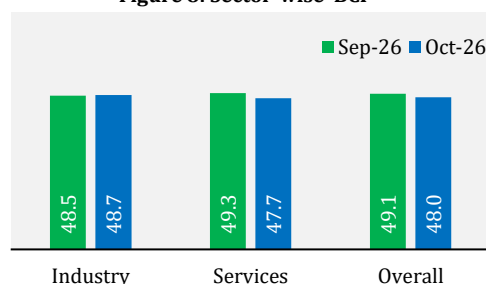
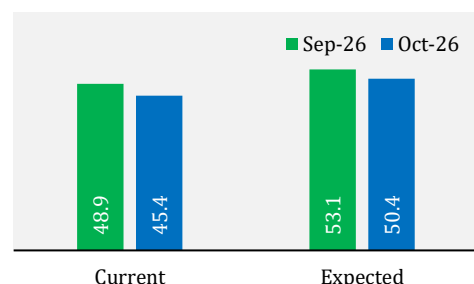


Figure 9: Employment Sentiments



"*DI>50 indicates that positive/ increasing views are more than negative/ declining views. DI = 50 indicates that positive/ increasing views and negative/ declining views are equal (shown by dash line). DI<50 indicates that positive/ increasing views are less than negative/ declining views. Both current and expected variables are assessed over the past or next six months except Figures 1, 4 which are based on 12- month period.