



# Business Confidence Survey

August 2026

Data Archive

This survey was conducted during August 03-18, 2026, with a total of 510 respondents.

## Major Highlights



 **Inflation Expectations**  
(12 months ahead)

 **6.9%**

 **Business Confidence Index (BCI)**

 **49.6**

 **Purchasing Managers' Index (PMI)**

 **50.5**

 **Capacity Utilization (%)**

 **65.6**

## Key Messages



1. Businesses' inflation expectations eased marginally
2. Business confidence lower than the 50-threshold
3. Capacity utilization is slightly lower than long-term average
4. PMI remained above 50-threshold since the start of conflict

Fig 1: Inflation Expectations- Businesses

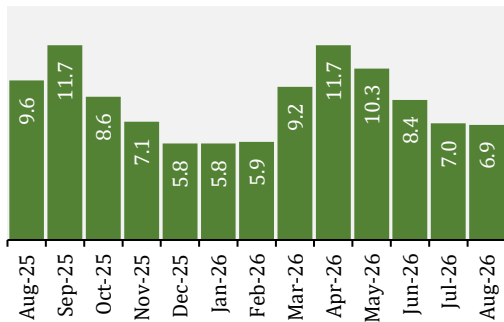


Fig 2: Business Confidence Index

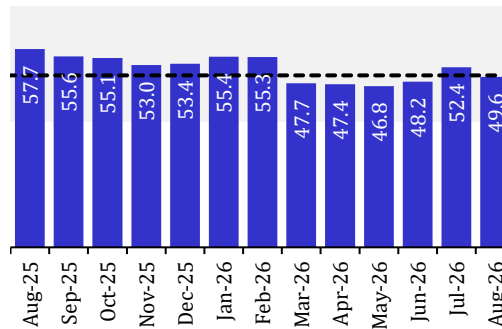


Fig 3: Purchasing Managers Index

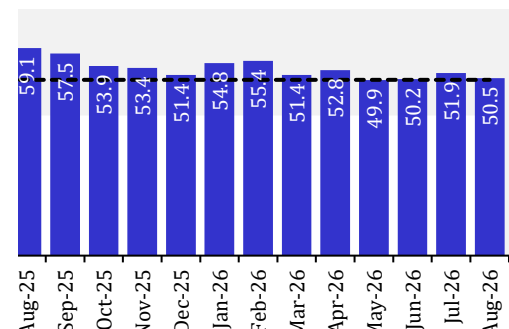


Fig 4: Proportion of Businesses Expecting Higher Prices

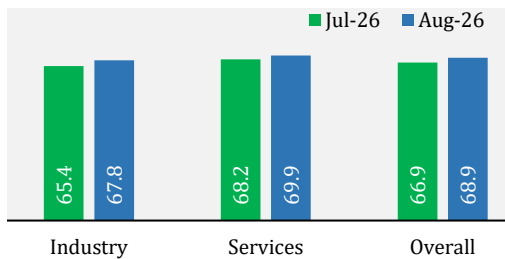


Fig 5: Current and Expected BCI

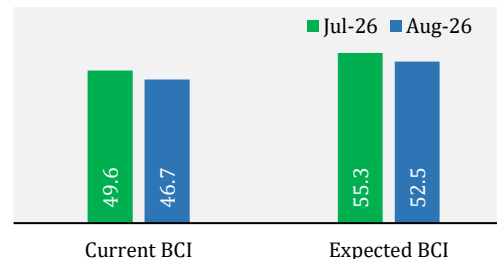


Fig 6: Monthly Change in PMI Components

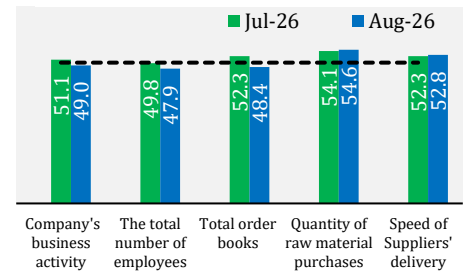


Fig 7: Capacity Utilization (Manufacturing, %)

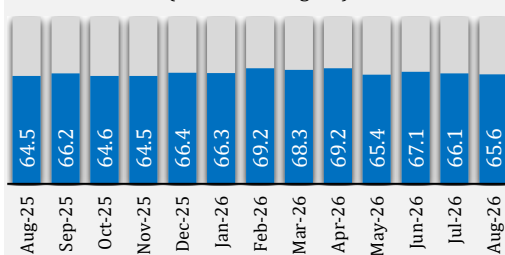


Fig 8: Sector-wise BCI

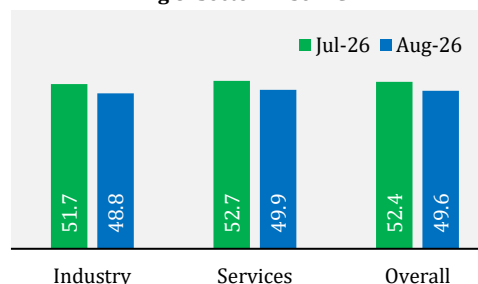
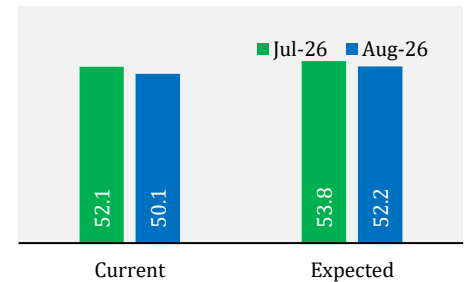


Fig 9: Employment Sentiments



"\*DI>50 indicates that positive/ increasing views are more than negative/ declining views. DI = 50 indicates that positive/ increasing views and negative/declining views are equal (shown by dash line). DI<50 indicates that positive/ increasing views are less than negative/ declining views. Both current and expected variables are assessed over the past or next six months except Figures 1, 4 which are based on 12- month period.