

FD Circular No.01 of 2024

October 14, 2024

The Chief Executives / Presidents
All Commercial Banks and Microfinance Banks

Dear Sir / Madam,

PRIME MINISTER'S RELIEF FUND FOR GHAZA AND LEBANON

The Government of Pakistan [GoP] has notified establishment of a relief fund, namely, *Prime Minister's Relief Fund for Ghaza and Lebanon*, to extend maximum humanitarian support to people of Ghaza and Lebanon. The Fund shall accept donations both from domestic and international sources for the aforesaid purpose. The Fund will be administered by the National Disaster Management Authority (NDMA) while the Accountant General Pakistan Revenue will maintain accounts of the Fund.

In this regard, the State Bank of Pakistan has opened 'Prime Minister's Relief Fund for Ghaza and Lebanon' account vide IBAN: PK11SBPD0000001111114292 (Raast ID: 01111114292) for collection of donations to the Fund. All the commercial and microfinance banks shall receive donations in cash, through cheques, payorder, demand drafts and banker's cheques etc., at all their branches across the country for onward credit to above mentioned account. Banks shall also enable their internet banking, mobile banking apps and mobile wallets apps for collection of donations in the said account. Donors have been provided multiple options for making donation to the Fund as described below: -

A. Domestic Donations:

1. Cash Deposits at Banks' Counters:

Donors and contributors may make their donations to the fund in cash at any branch of any bank operating in Pakistan, which shall transfer the amount collected either through Raast or RTGS to SBP. Similarly, donations may also be made at any of the field offices of SBP Banking Services Corporation.



2. Deposit of Crossed Cheques in the Name of the Fund in Bank's Drop Boxes:

The donors may make their donations to the Fund by dropping crossed cheques in the name of the Fund in their respective bank's drop box. All banks shall make available drop-box facility at their selected branches for donors where they may drop their crossed cheques in favor of the Fund. The banks shall, accordingly debit the customer's account and transfer the donation through Raast.

3. Alternate Delivery Channels (ADCs):

Banks shall mandatorily provide the option for collecting donations through above stated Raast ID via their internet banking, mobile banking apps and mobile wallets app. Bank shall also remove all limits on such transfers. The commercial and microfinance banks shall prominently display the **IBAN**: <u>PK11SBPD0000001111114292</u> and **Raast ID**: <u>01111114292</u> at their websites and ADCs.

B. Overseas Donations:

1. Wire Transfer:

Overseas donors including overseas Pakistanis may donate to the Fund through *wire transfer* in the Fund account maintained with their respective bank. Bank shall provide their IBAN & routing details for receiving donations. The banks shall transmit the consolidated amount of donations received in the Fund account to SBP on daily-basis through RTGS.

2. Home Remittance / PRI Channel:

Overseas donors may also donate through Money Service Bureaus (MSBs), Money Transfer Operators (MTOs) and Exchange Houses (EHs) in line with the arrangements in place for receiving home remittances. Banks receiving such remittances in the Fund Account shall transfer the consolidated amount through RTGS to SBP on a daily basis.

The banks shall maintain the details of individual donors i.e. name of donor the amount of his/her donation, mode of payment etc., with them which shall be made available to SBP as and when needed. The banks shall also share details of individual donors, amount of their donations and mode of payment on weekly basis with the NDMA on email address: dirfin@ndma.gov.pk.

Yours faithfully,

-Sd-

(Qader Bakhsh)
Director

Finance Department