

Annexure B

BANK'S COVERING LETTER FOR PURCHASE OF USD/PKR/GBP/EUR DENOMINATED ISLAMIC NAYA PAKISTAN CERTIFICATES

Reference Number:

Date: DD-MM-YEAR

The Chief Manager,
Securities Division,
State Bank of Pakistan,
SBP Banking Services Corporation,
Karachi.

Dear Sir,

USD/PKR/GBP/EUR DENOMINATED ISLAMIC NAYA PAKISTAN CERTIFICATES (INPCs): REQUEST FOR PURCHASE OF

In terms of Naya Pakistan Certificates Rules, 2020, our customers desire to subscribe INPCs in following maturities and face value as tabulated below:

Sr #	Tenor of Certificates	Non-Resident Face Value	Resident Face Value	Total Face Value
1	3-Month			
2	6-Month			
3	12-Month			
4	3-Year			
5	5-Year			
Total:				

You are hereby authorized to debit the total face value of these certificates from our USD/PKR/GBP/EUR Account maintained with you and issue the INPCs of aforesaid maturities per contra credit to this bank's SGLA account (IPS holding) under intimation to us.

Authorized Signatory

Authorized Signatory