



**STATE BANK OF PAKISTAN**  
**FINANCE DEPARTMENT**  
**I. I. CHUNDRIGAR ROAD**  
**KARACHI**

FD Circular Letter No.2/2020

March 13, 2020

The Presidents/Chief Executives,  
All Banks/ Microfinance Banks.

Dear Sir/Madam,

**Elimination of Transaction Fee on Payment of Government Taxes through ADCs and OTC**

Please refer to FD Circular No.04 of 2019 dated December 27, 2019, on the captioned subject.

2. In order to promote digital payment of government taxes and duties, SBP with effect from January 1, 2020, eliminated the transaction fee for taxpayers using digital modes for payment of duties and taxes of federal and provincial governments. The banks were advised that the taxpayers shall NOT be charged the transaction fee on ADCs; rather such fees shall be charged to and collected from SBP on monthly basis at the prescribed rates.

3. However, the claims from banks are arriving in bits and pieces, thereby taking relatively longer processing time. In order to facilitate expeditious settlement of banks' claims, it has been decided that instead of receiving claims from commercial banks individually, M/s 1Link will lodge a consolidated monthly claim by giving breakup of amount owed to each bank, after reconciliation and verification of transactions. The consolidated claim will be lodge by 1Link within two days after close of the month and the SBP shall settle the claims within five working days, through RTGS. The credit intimation will be conveyed to banks through RTGS interface.

4. Please acknowledge the receipt.

Yours sincerely,

Sd/-

**(Qader Baksh)**

Director