



STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I CHUNDRIGAR ROAD
KARACHI

FD Circular Letter No. 01 of 2020

January 17, 2020

The Chief Executives / Presidents
All Commercial Banks and Microfinance Banks

Dear Sir / Madam,

Supreme Court of Pakistan and Prime Minister of Pakistan (SCP and PM)
Diamer-Bhasha and Mohmand Dam Fund

Kindly refer to our earlier circulars and circular letter No.4 of 2019 dated December 18, 2019, on the subject captioned above.

In a recent hearing of the subject case, the Honorable Supreme Court of Pakistan has observed that there are complaints that banks are not accepting donations from people contributing to the Dam Fund, and are also not actively facilitating donors in remittance of the funds stuck abroad.

In order to address the issues being faced by donors, banks are advised to ensure that the arrangements made for collection of donations and contributions to the Dam Fund shall remain in place at every bank branch on an ongoing basis; requiring all concerned to provide necessary support and facilitation to donors. The banks are further directed to ask their overseas branches to facilitate the donors in depositing and remittance of donations to the Fund in accordance with the legal and regulatory framework of concerned jurisdiction. The banks shall display following SBP's helpline number and email address on their websites and branch noticeboards for lodging of complaints by donors if they face any difficulty in depositing and contributing to the Fund:-

Phone Number: +92-21-111-727-273
Email address: cpd.helpdesk@sbp.org.pk
donations.dams@sbp.org.pk

It is once again reminded that the apex Court of the country is monitoring progress in the matter of donations to the Fund. Any laxity by banks or their staff at branches will attract penal action and may also tantamount to contempt of court. Banks are therefore, advised to ensure meticulous compliance of above instructions and extend full cooperation to donors in deposit of their donations/contributions.

Please acknowledge receipt.

Yours faithfully,

Sd/-

(Qader Bakhsh)
Director