



STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I. I. CHUNDRIGAR ROAD
KARACHI

FD Circular letter No.10/ 2018

November 14, 2018

The Presidents/ Chief Executives,
All Banks/ Microfinance Banks.

Dear Sir/ Madam,

The Supreme Court of Pakistan and the Prime Minister of Pakistan
Diamer-Bhasha and Mohmand Dams Fund

Kindly refer to FD Circular No.04 of 2018 dated July 10, 2018 and FD Circular No. 07 dated September 07, 2018 on the captioned subject.

As per existing procedure, the donations credited directly in subject Fund Account through ATMs and internet banking are settled by the banks on consolidated basis, prompting complaints from donors' that their names are not appearing in the donor list. Accordingly, to address the concerns of donors, it is advised to provide us donor-wise details i.e. name and amount of donation, transferred by the banks' customers through above channels, since inception of Fund Account i.e. July 7, 2018. Further, from now onward, the donations received from banks' customers through above channels shall be settled individually with SBP through PRISM, as per procedure prescribed vide FD Circular No. 07 dated September 07, 2018.

Moreover, it has been decided that the authorized branches of banks shall also accept donations in foreign currencies (i.e. USD, GBP, Euro and Japanese Yen) in the subject Fund Account. The FCY donations, so collected shall be converted into PKR at the prevailing interbank rate and settled with SBP in PKR as per prescribed procedure already in place.

Please acknowledge the receipt.

Yours faithfully,

Sd/-
(Muhammad Ali)
Senior Joint Director