



**STATE BANK OF PAKISTAN
FINANCE DEPARTMENT
I.I. Chundrigar Road
KARACHI**

No. CSD /392/ 7/ (Dem-500) /2012

26th September, 2012

The Presidents / Chief Executives
All Banks

Exchange of Demonetized Rs. 500 Old Design Banknote

Dear Sirs / Madam,

Attention of all banks is invited to the instructions issued on the subject vide our Circular Letter No.CSD/288/7-2012 dated June 26, 2012, copy of which is attached.

2. To this end, we would like to re-emphasize the implementation and strict compliance of steps outlined for exchange of Rs 500 old design banknotes (bigger size) by the branches of banks/ NBP Chests/Sub-Chests, whose last date of exchange is October 1, 2012.
3. Further, kindly convey to all your branches to ensure facilitating the general public for receipt of these banknotes. Please also ensure that posters provided by SBP BSC for acceptance of demonetized Rs 500 old design banknotes are placed at visible places in and outside the branches.
4. Please acknowledge receipt.

Yours faithfully,

A handwritten signature in brown ink, appearing to read 'Riaz Nazarali Chunara'.

(Riaz Nazarali Chunara)
Director

Encls: (As above)