

SBP Employees Welfare Trust

**9th Floor, SBP, Main Building,
I. I. Chundrigar Road, Karachi.**

Policy # REEP-02	Title: Reimbursement of Educational Expenses to Dependent Children of Members Expired during Service	Approval Date: 11th Dec, 2014
Revision # 1.2		Revision Eff. Date: 26th Mar, 2020

1. Philosophy

One of the significant initiatives of the SBP Employees Welfare Trust (EWT) has been the reimbursement of educational expenses to dependent children of deceased members. Over the period of time, EWT has made numerous efforts to widen the canvas of its operations for transforming the Trust into a proactive and target oriented entity so as to encourage the employees of SBP and SBP BSC to become the members of the Trust. With this objective, the EWT's policy for reimbursement of educational expenses to dependent children of deceased members is being introduced which encompasses all the key features and instructions for imparting clarity to the members.

2. Scope & Purpose

To provide educational support to the dependent children of deceased members who qualify the criteria set forth in this policy of reimbursement of educational expenses so as to inculcate peace of mind and sense of security amongst the members.

3. Effective Date

- 3.1. This policy will be effective from 11th December, 2014. This means that all fresh applications of reimbursements of expenses in respect of new sessions will be entertained as per provisions of this policy.
- 3.2. The reimbursements being made by the Trust on the existing cases will continue to be governed by the existing instructions on the subject matter, i.e. all eligible students will be allowed to continue their existing sessions for reimbursement of expenses till the close of their courses/sessions.

4. Policy

- 4.1. Reimbursement of educational expenses would be made to all dependent children (including special children, if any) of employees expired during service.
- 4.2. In respect of Graduate and Post Graduate Level programs, the reimbursement will be available to the student admitted in any program including executive and part time courses/programs, offered by a HEC recognized university or an institution affiliated with a HEC recognized university.
- 4.3. Educational expenses In respect of Certifications including ACCA, ACA, ACMA will also be reimbursed.

- 4.4. In case of Foreign Education, reimbursement of 75% of only tuition fee may be allowed for dependent children of members expired during service for studying in a foreign education institution or in a Pakistani education institution under twinning or dual degree arrangement with a foreign institution (a twinning institution) subject to the following conditions, namely:
- a) Re-imbusement shall be restricted to only one dependent child of a member expired during service;
 - b) Such a child must be already studying in a foreign education institution or in a twinning institution at the time of death of concerned member;
 - c) Such a child must be studying as a full time student in a foreign institution or in a twinning institution (where full or partial fees is payable to foreign institution);
 - d) Entitlement to re-imbusement shall accrue from the date of death of concerned member and shall terminate on completion of such a course of study. In case the tuition fee covers both before and after death period, the fee covering only post-death period shall be calculated on proportionate basis and 75% thereof shall be reimbursable;
 - e) On completion of the ongoing course/program, if the student (beneficiary) undertakes further study with a foreign institution or a twinning institution, whether for bachelors/ master degree or any other program of whatever description, the SBP EWT shall not reimburse such expenses thereon; and
 - f) Reimbursement shall be made in equivalent Pak Rupees (PKR) at prevailing exchange rate as on date of actual payment made to the respective educational institution.

Explanation: The Tuition Fee reimbursable under this clause shall not include admission fee, registration fee, annual charges, lab/library fee or any other charges.

- 4.5. All institutions, bodies, and colleges must be registered with respective government chartered institution.
- 4.6. Particulars of the beneficiaries / students as mentioned in the application form shall be subject to verification as per SBP/SBP-BSC record.
- 4.7. Reimbursement of educational expenses i.e. annual / quarterly / monthly /semester-wise, as the case may be, will only be applicable to the students who have qualified the exams of previous Semester / Class as per passing criteria of the educational institution.
- 4.8. Reimbursement of educational expenses under the scheme may not be allowed for repeating or reappearing in any course.
- 4.9 The Scrutinizing Committee (SC) of SBP Employees Welfare Trust will approve a case for reimbursement in respect of a program. Subsequently, all approvals for reimbursements concerning the semesters/sub-sessions of the specific program will be allowed by the Trust with the approval of the Secretary. However, any material changes in conditions

resulting in additional financing / reimbursements within the same program will also be referred back for approval of the SC.

- 4.10 Scrutinizing Committee, as per merit of the case, shall decide the applicability of second time admission and enrolment fees in event of change of institution or intercity shifting or any other cogent reason as the case may be.
- 4.11 The Scrutinizing Committee is also authorized to interpret and decide regarding various clauses of the policy during its implementation and settlements of claims subsequent to its implementation.

5 Reimbursement of Fees/Hostel Charges

- 5.1. Actual Tuition Fee(s) in respect of domestic education only shall include all fees and contributions so payable at the time of admission or enrolment as the case may be.
- 5.2. Cost of books plus stationery will be reimbursed at fixed rates given as under:

Qualification Level	Rate of Reimbursement
Up to Matriculation or equivalent	Rs. 7,500/- per annum
Intermediate or equivalent	Rs. 10,000/- per annum
University	Rs. 20,000/- per annum

- 5.3. Cost of Uniform will be reimbursed at fixed rate of Rs. 3,000 per annum. (if uniform is certified as mandatory by the Institution)
- 5.4. If a student is studying in an institution that is not in his/her native village/town/city, and living in a hostel being run by the institution or private party, the cost of living/food expenses will be reimbursed at a fixed rate or actual expenses whichever is less:

Studying in	Rate of Reimbursement
Intermediate or equivalent	Rs. 6,000/- per month
Bachelors/Graduation or equivalent	Rs. 8,000/- per month
Masters/M-Phil or equivalent	Rs. 10,000/- per month

- 5.5. For reimbursement of expenses for pursuing post graduation studies, the eligible student will have an additional option apart from general practice of payment through respective BSC field office along with pension for payment of admissible expenses directly to the educational institution by issuing crossed cheques in the name of institutions. However, such request should have been made at the time of submitting the initial application with the Trust for a specific program. Option exercised once will be irreversible.

6 Procedure for Reimbursement

- 6.1. Application will be submitted by dependent (heir) of the deceased employee as per dependent information available in official record of the Trust which will be duly verified from the HRIS.

- 6.2. Status of dependent should be granted to the widow / children of the deceased employee by HRD / HRMD as the case may be.
- 6.3. The Trust Secretariat will also obtain verification of particulars of the applicant/dependent from HRD/HRMD or respective SBP-BSC Field office (as applicable).
- 6.4. Original receipts of payment should be submitted after payment of the tuition fees etc. preferably during the term of class / semester for which payment has been made to the educational institution. However, the Trust may return the original receipts to the applicant after obtaining the copy of receipts upon special request made in this behalf quoting specific reasons.
- 6.5. All applications seeking reimbursement should reach in EWT within the session for which reimbursement is sought for. However in case of delay, the applications may be submitted within six months from the close of previous session year. The applications received beyond this period will be declined by the Trust Secretariat.

(Example: If student has paid fees on 25.06.2011 for the semester No.1 (1st July to 31st December 2011) and could not claim reimbursement during the above term. Then he / she got admission in semester No.2 (1st January to 30th June 2012), still student can claim reimbursement of expenses of semester No.1 till 30th June 2012. Attested copies of report cards / results of pervious exam, wherever applicable, should be attached with the application for reimbursement of educational expenses for next class / semester etc.

Change History

Sr.#	Document Section	Change Description	Change/ Approval Date	Updated version
01	Change History	A new section added (this page) to track changes to this manual		1.1
Board of Trustees on SBP EWT approved following amendments in its 33rd meeting				
02	4.1 Policy	To include all children instead of 3 (including one female)	20 th Feb, 19	1.1
03	4.3 Policy	To include certification courses like ACCA/ ACA/ ACMA	20 th Feb, 19	1.1
04	4.3 Reimbursement of Charges	To include Hostel charges	20 th Feb, 19	1.1
05	6.5 Procedure for reimbursement	To extend the claim submission with a lag of six months instead of three months for payments	20 th Feb, 19	1.1
Board of Trustees on SBP EWT approved following amendments in its 36th meeting				
01	4.4 Policy	To cover Reimbursement of Foreign Education Expenses under the policy	25 th Mar, 21	1.2