



**State Bank of Pakistan Merit Scholarship Scheme 2022-23  
(For SBP employees only)**

State Bank of Pakistan (SBP) offers financial assistance by way of Merit Scholarship to the talented and meritorious children of its serving/ retired/ deceased employees (up to OG-2 level) who are pursuing their studies at Intermediate, Graduation and Post-Graduation levels.

Applications for grant of scholarships under Merit Scholarship Scheme 2022-23 are invited from eligible candidates on the prescribed form.

**Eligibility for SBP Merit Scholarship:**

**1. Courses and Subjects:**

All disciplines for Intermediate, Graduation, Post-Graduation and Diplomas (duration minimum six months).

**2. Educational Institutions:**

The award of scholarships for Intermediate, Graduation, Post-Graduation and Diploma courses will be considered for only those students who have taken admission in Colleges, Universities, Technical Training Institutes and other Degree Awarding Institutions (DAIs) duly recognized by the relevant authority/ body (HEC, BIEK, BISE, IBCC, NAVTTC, PEC, PMDC, TEVTA etc.).

**3. Levels of Scholarship:**

Enrolled in Program	Previous Qualification	Amount (Monthly)
Intermediate	Matric/O-levels	Rs. 7,330
Graduation	Intermediate/A-levels	Rs. 9,330
Post-Graduation	Graduation	Rs. 13,328

**4. Eligibility Criteria:**

- Children of SBP employees (serving/retired/deceased) up to OG-2 level who have passed their last exams (Matriculation/O-levels/Intermediate/A-levels/Graduation/Diploma) in any year with minimum "B" grade or at least 60% marks.
- In case of grades mentioned in GPA/CGPA format, the candidate must provide certificate from the concerned institution stating the grading policy with GPA's corresponding percentages and minimum GPA requirements.
- The candidates must have secured admission in recognized educational institutions in Pakistan during the calendar year 2021 and afterwards.
- The students are not in receipt of scholarship from any other institution or the Government.
- Duration of the enrolled program must be mentioned clearly on the application form and supported with documentary evidence from educational institution.
- Minimum duration of diplomas should be 6 months.

**5. Admissibility/ Withdrawal:**

- The scholarship will be granted in order of merit and in accordance with the prescribed quota for each course to those candidates who strictly meet all the eligibility conditions mentioned in this advertisement.
- Scholarships under this scheme cannot be claimed for same level of education twice.
- Disbursement of scholarship during each subsequent year/semester will be subject to submission of progress report of the last examination undertaken by the student.
- The scholarship will be withdrawn where children fail or do not appear in the examination.

**Application Procedure:**

Eligible candidates shall submit their applications to the Senior Joint Director-EBD, Human Resources Department, State Bank of Pakistan, I. I. Chundrigar Road, Karachi, latest by January 10, 2023. Application Form can be downloaded by accessing the link <https://www.sbp.org.pk/Scholarship/App-Forms-Merit-Scho.PDF>.