

## 2.2 Expenditure on Gross National Product

(Billion Rupees)

Expenditure	Current Factor Cost					Constant Factor Cost of 1999-2000				
	FY 01	FY 02	FY 03	FY 04	FY 05 <sup>P</sup>	FY 01	FY 02	FY 03	FY 04	FY 05 <sup>P</sup>
<b>Total consumption expenditure</b>	<b>3,491</b>	<b>3,667</b>	<b>3,977</b>	<b>4,515</b>	<b>5,748</b>	<b>3,169</b>	<b>3,260</b>	<b>3,300</b>	<b>3,547</b>	<b>4,086</b>
Private consumption expenditure	3,164	3,279	3,548	4,053	5,235	2,857	2,901	2,915	3,154	3,684
General government consumption expenditure	328	388	429	462	513	312	359	385	393	402
Gross domestic fixed capital formation	659	680	736	865	999	634	632	658	629	639
Change in Stocks	56	58	81	94	103	58	53	71	77	79
Export of goods and non-factor services	617	678	815	884	1,001	577	634	814	802	863
Less Import of goods and Non-factor services	661	682	786	825	1,304	574	592	658	602	867
<b>Expenditure on gross domestic Product at market prices</b>	<b>4,163</b>	<b>4,402</b>	<b>4,823</b>	<b>5,533</b>	<b>6,548</b>	<b>3,864</b>	<b>3,988</b>	<b>4,186</b>	<b>4,453</b>	<b>4,800</b>
Plus net factor income from the rest of the world	-54	24	152	124	125	-47	23	127	91	86
<b>Expenditure on gross national product at market prices</b>	<b>4,108</b>	<b>4,425</b>	<b>4,975</b>	<b>5,657</b>	<b>6,673</b>	<b>3,817</b>	<b>4,011</b>	<b>4,313</b>	<b>4,544</b>	<b>4,886</b>
Less Indirect taxes	321	339	403	456	501	302	313	355	372	384
Plus Subsidies	34	33	62	65	84	32	30	54	53	64
<b>Gross National Product at factor cost</b>	<b>3,822</b>	<b>4,119</b>	<b>4,633</b>	<b>5,267</b>	<b>6,255</b>	<b>3,547</b>	<b>3,728</b>	<b>4,012</b>	<b>4,225</b>	<b>4,566</b>
Provision for fixed capital consumption	343	367	391	489	557	329	340	354	363	373
<b>Net National Product at factor cost</b>	<b>3,479</b>	<b>3,752</b>	<b>4,242</b>	<b>4,778</b>	<b>5,697</b>	<b>3,218</b>	<b>3,388</b>	<b>3,658</b>	<b>3,862</b>	<b>4,193</b>
	<b>Growth (%)</b>									
<b>Total consumption expenditure</b>	<b>9.7</b>	<b>5.0</b>	<b>8.4</b>	<b>13.5</b>	<b>27.3</b>	<b>-0.3</b>	<b>2.9</b>	<b>1.2</b>	<b>7.5</b>	<b>15.2</b>
Private consumption expenditure	11.0	3.6	8.2	14.2	29.2	0.4	1.6	0.5	8.2	16.8
General government consumption expenditure	-0.9	18.6	10.4	7.9	10.9	-5.6	15.0	7.2	2.1	2.3
Gross domestic fixed capital formation	8.5	3.2	8.2	17.4	15.6	4.4	-0.4	4.1	-4.4	1.5
Change in Stocks	8.7	3.2	39.0	16.9	9.5	2.3	-8.0	32.8	8.4	2.7
Export of goods and non-factor services	20.0	9.8	20.3	8.4	13.3	12.2	10.0	28.4	-1.5	7.6
Less Import of goods and Non-factor services	17.7	3.1	15.3	5.0	58.0	2.2	3.0	11.2	-8.6	44.1
<b>Expenditure on gross domestic Product at market prices</b>	<b>9.7</b>	<b>5.7</b>	<b>9.6</b>	<b>14.7</b>	<b>18.3</b>	<b>1.9</b>	<b>3.2</b>	<b>5.0</b>	<b>6.4</b>	<b>7.8</b>
Plus net factor income from the rest of the world	13.6	143.4	541.5	-18.0	0.6	-1.4	147.8	462.3	-28.6	-5.1
<b>Expenditure on gross national product at market prices</b>	<b>9.7</b>	<b>7.7</b>	<b>12.4</b>	<b>13.7</b>	<b>18.0</b>	<b>1.9</b>	<b>5.1</b>	<b>7.5</b>	<b>5.4</b>	<b>7.5</b>
Less Indirect taxes	8.4	5.8	18.9	13.0	10.1	2.1	3.6	13.6	4.7	3.2
Plus Subsidies	7.3	-3.7	88.5	6.0	27.6	1.0	-5.7	80.1	-1.8	19.6
<b>Gross National Product at factor cost</b>	<b>9.8</b>	<b>7.8</b>	<b>12.5</b>	<b>13.7</b>	<b>18.8</b>	<b>1.9</b>	<b>5.1</b>	<b>7.6</b>	<b>5.3</b>	<b>8.1</b>
Provision for fixed capital consumption	8.1	7.0	6.6	25.1	14.0	3.7	3.3	4.1	2.6	2.7
<b>Net National Product</b>	<b>9.9</b>	<b>7.9</b>	<b>13.1</b>	<b>12.6</b>	<b>19.2</b>	<b>1.7</b>	<b>5.3</b>	<b>8.0</b>	<b>5.6</b>	<b>8.6</b>

Note: Private consumption expenditure has been taken as residual.

Source: Federal Bureau of Statistics

- The series may not be comparable with similar series given in earlier reports due to revisions by the Federal Bureau of Statistics.
- The figures of exports and imports used in this table are based on trade statistics which are compiled on the basis of actual entry of imports and actual exit of exports from the country. The deficit on the current account of the balance of payment computed from these data does not equal the estimates of external resource inflow provided by Planning Division (Table -2.4) as the latter is based on Balance of Payment data compiled on the basis of Payments for imports and receipts from exports.
- The figure of net factor income from abroad given in the table includes the imputed value of accompanied personal baggage whereas Planning Division's estimates of this variable (Difference of national and domestic savings given in Table-2.4) exclude personal baggage. Hence the two figures are not comparable.