

List of Acronyms

A

ABL	Allied Bank Limited
ACU	Asian Clearing Union
ADs	Authorized Dealers
ADB	Asian Development Bank
ADBP	Agricultural Development Bank of Pakistan
AED	Emirates Dhirum
AMPS	Advance Mobile Phone Service
ASEAN	Association of South East Asian Nations
ATM	Automatic Teller Machine

B

BCO	Banking Companies' Ordinance
BMA	Bahrain Monetary Agency
BMR	Balancing Modernization & Replacement
BOC	Bank of China
BOD	Board Of Director
BPRD	Banking Policy Regulation Department
BSD	Banking and Supervision Department

C

C&F	Cost and Freight
CAA	Civil Aviation Authority
CBD	Central Bank Deposit
CBR	Central Board of Revenue
CBU	Completely Built Down Unit
CC	Currency in Circulation
CDNS	Central Directorate of National Saving
CDR	Currency Deposit Ratio
CED	Central Excise Duty
CEO	Chief Executive Officer
CIRC	Corporate and Industrial Restructuring Corporation
CIRR	Commercial Interest Reference Rate
CKD	Completely Knocked Down
CMC	Change Management Conference
CNG	Compressed Natural Gas
COT	Currency Over turn
CPI	Consumer Price Index
CRR	Cash Reserve Ratio
CRSU	Committee on Revival of Sick Units
CRWA	Currency to Risk Weighted Asset
CTFS	Commission for Transformation of Financial System
CY	Calendar Year

D

DAP	Di-Ammonium Phosphate
DBC	Dollar Bearer Certificate
DD	Demand Deposit
DFI	Development Finance Institution
DMB	Deposit Money Banks

DRMS	Debt Reduction and Management Strategy
DSCs	Defense Saving Certificates
DTL	Demand and Time Liabilities
<u>E</u>	
EAD	Economic Affairs Division
ECs	Exchange Companies
EDL	External Debt and Liability
EFS	Export Finance Scheme
EE	Exchange Earning
EOI	Expressions of Interest
EU	European Union
<u>F</u>	
FAO	Food and Agriculture Organization
FBC	Federal Bank for Co-Operatives
FBS	Federal Bureau of Statistics
FCAs	Foreign Currency Accounts
FCBCs	Foreign Currency Bearer Certificates
FDI	Foreign Direct Investment
FE-13	Foreign Exchange Circular No. 13 dated 2 nd June 1998
FE-25	Foreign Exchange Circular No. 25 dated 20 th June 1998
FE-31	Foreign Exchange Circular No. 31 of 1998
FE-45	Foreign Exchange Circular No. 45 dated 11 th August 1985
FEBC	Foreign Exchange Bearer Certificate
FEC	Foreign Exchange Companies
FEE	Foreign Exchange Earnings
FJFC	Fauji Jordan Fertilizer Company
FOB	Free on Board
FSC	Federal Shariat Court
FY	Financial/Fiscal Year
<u>G</u>	
GDP	Gross Domestic Product
GER	Gross Enrollment Ratio
GNP	Gross National Product
GST	General Sales Tax
GW	Giga Watt
<u>H</u>	
H1	First half of the Fiscal Year
H2	Second Half of the Fiscal Year
HBFC	House Building Finance Corporation
HIES	Household Income and Expenditure Survey
HIPC	Highly Indebted Poor Countries
HSS	Hajj Sponsorship Scheme
<u>I</u>	
IBRD	International Bank for Reconstruction and Development
ICAP	Institute of Chartered Accountants, Pakistan

ICP	Investment Corporation of Pakistan
IDA	International Development Assistance
IDB	Islamic Development Bank
IDBP	Industrial Development Bank Of Pakistan
IFIs	International financial Institutions
IFSB	Islamic Financial Services Board
IIFM	International Islamic Financial Market
IMF	International Monetary Fund
IMR	Infant Mortality Rate
IPO	Initial Public Offer
IPPs	Independent Power Producers
ISC	Investment Services Cell
ISE	Islamabad Stock Exchange
<u>J</u>	
JBIC	Japan Bank for International Cooperation
<u>K</u>	
KESC	Karachi Electric Supply Corporation
KPT	Karachi Port Trust
KSE	Karachi Stock Exchange
KWA	Kuwait War Affectees
<u>L</u>	
LCVs	Light Commercial Vehicles
LFS	Labor Force Survey
LIBOR	London Inter bank Offer Rate
LMC	Liquidity Management Center
LSE	Lahore Stock Exchange
LSM	Large Scale Manufacturing
<u>M</u>	
MCB	Muslim Commercial Bank
MHCHD	Mahboob-ul-Haq Center for Human Development
MFA	Multi Fiber Arrangement
MOF	Ministry of Finance
MOIP	Ministry of Industries & Production
MSCI	Morgan Stanley Capital International
<u>N</u>	
NAB	National Accountability Bureau
NBP	National Bank of Pakistan
NCBs	Nationalized Commercial Bank
NDA	Net Domestic Asset
NDFC	National Development Finance Corporation
NDRP	National Debt Retirement Program
NFA	Net Foreign Asset
NFC	National Fertilizer Corporation
NFC	National Finance Commission
NHA	National Highway Authority
NIBAF	National Institute of Banking and Finance

NIM	Net Interest Margins
NIT	National Investment Trust
NPLs	Non Performing Loans
NPV	Net Present Value
NRPs	Non-Resident Pakistanis
NSE	National Stock Exchange (India)
NSS	National Savings Scheme

Q

OCAC	Oil Companies Advisory Committee
ODA	Official Development Assistance
OECD	Organization for Economic Cooperation and Development
OECF	Overseas Economic Cooperation Fund
OGDCL	Oil and Gas Development Company Ltd
OMC	Oil Marketing Company
OMO	Open Market Operation
OPEC	Organization of Petroleum Exporting Countries

P

PARCO	Pak-Arab Oil Refinery Company
PAYE	Pay As You Earn
PC	Privatization Commission
PD	Primary Dealer
PIA	Pakistan International Airline
PIB	Pakistan Investment Bond
PICIC	Pakistan Industrial Credit and Investment Corporation
PKIC	Pak-Kuwait Investment Company
PLHC	Pak-Libya Holding Company
POL	Petroleum, Oil and Lubricants
POPI	Poverty of Opportunity Index
PPG	Public and Publicly Guaranteed
PR	Pakistan Railway
PRD	Previously Restructured Debt
PRGF	Poverty Reduction and Growth Facility
PS	Pakistan Steel
PSCEs	Public Sector Commercial Enterprises
PSEs	Public sector enterprises
PSO	Pakistan State Oil
PTEQ	Private Travel Exchange Quota
PTC	Participation Term Certificate
PTCL	Pakistan Telecommunication Corporation Limited
PTMA	Pakistan Trade Maintenance Arrangement

Q

QIM	Quantum Index of Manufacturing
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R

REER	Real Effective Exchange Rate
RFCD	Residence Foreign Currency Deposit
RM	Reserve Money
ROA	Return on Asset

S

SAB	Shariat Appellate Bench
SBA	Stand-by Arrangement
SCS	Suppliers' Credit Scheme
SDR	Special Drawing Rights
SECP	Securities and Exchange Commission of Pakistan
SHMI	Survey of Small and Household Manufacturing Industries
SLR	Statutory Liquidity Requirement
SMEs	Small and Medium Enterprises
SNGPL	Sui Northern Gas Pipelines Limited
SOF	Saudi Oil Facility
SPI	Sensitive Price Indicator
SPIAIC	Saudi Pak Industrial and Agricultural Investment Company
SPS	Sanitary and Phytosanitary
SSGC	Sui Southern Gas Company

T

TEUS	Twenty Feet Equivalent Units
TCP	Trading Corporation of Pakistan
TCs	Travelers Cheques
TD	Time Deposit
TED	Total External Debt
TFC	Term Finance Certificate
TFR	Total Fertility Rate
TT	Telegraphic Transfers

U

UAE	United Arab Emirates
UBL	United Bank Limited
UAT	User Acceptance Test

W

WAN	Wide Area Network
WAPDA	Water and Power Development Authority
WPI	Wholesale Price Index
WTO	World Trade Organization

Y

YoY	Year on Year
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Z

ZTBL	Zarai Taraqiati Bank limited
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