

5.1 Reserve Money

(Million Rupees)

Components	As on 30 th June			2016			
	2015	2016	2017 ^p	Jul	Aug	Sep	Oct
A. Currency in Circulation	2,554,749	3,333,784	3,911,212	3,289,255	3,283,592	3,356,716	3,407,431
B. Cash in Tills	160,299	229,331	264,627	178,536	162,885	187,810	168,281
C. Other Deposits	13,747	18,756	22,692	19,181	18,979	18,844	18,812
D. Bank Deposits	413,234	391,760	669,339	640,208	617,948	647,773	606,536
Reserve Money (A+B+C+D)	3,142,030	3,973,631	4,867,869	4,127,180	4,083,403	4,211,143	4,201,060
Factor affecting Reserve Money (RM)							
A. Net Foreign Assets	722,415	1,033,016	828,908	1,026,819	1,035,061	1,071,009	1,135,851
B. Net Domestic Assets (1+2+3)	2,419,615	2,940,615	4,038,961	3,100,361	3,048,343	3,140,134	3,065,208
1. Net Government Sector Borrowing (i+ii)	1,919,064	1,430,400	2,336,915	2,198,776	2,133,769	2,010,079	2,219,001
i. Borrowings for Budgetary Support¹	1,928,868	1,442,243	2,349,900	2,212,879	2,146,126	2,022,150	2,231,011
a) Federal Government	2,098,634	1,730,308	2,440,416	2,515,779	2,428,906	2,366,567	2,526,198
of which deposits with SBP	(235,865)	(329,211)	(91,238)	(326,042)	(559,292)	(617,030)	(349,863)
b) Provincial Government	(168,045)	(278,291)	(88,555)	(293,233)	(269,503)	(333,004)	(282,301)
Balochistan Government	(42,170)	(18,257)	(1,460)	(28,897)	(29,819)	(40,160)	(35,602)
Khyber Pakhtunkhwa Government	(27,663)	(76,020)	(30,245)	(61,143)	(59,956)	(55,215)	(51,797)
Punjab Government	(74,384)	(96,432)	(38,146)	(101,194)	(83,017)	(119,220)	(80,377)
Sindh Government	(23,829)	(87,581)	(18,704)	(101,999)	(96,711)	(118,409)	(114,524)
c) AJK Government	3,049	955	7,279	2,160	1,008	1,263	674
d) Gilgit-Baltistan	(4,769)	(10,730)	(9,239)	(11,827)	(14,286)	(12,675)	(13,559)
ii. Others	(9,803)	(11,843)	(12,985)	(14,103)	(12,357)	(12,071)	(12,010)
2. Credit to Non-Govt. Sector (i+ii+iii)	394,911	402,348	580,162	407,094	401,523	414,569	439,338
i. Claims on Scheduled Banks (a+b+c+d+e)	400,734	407,364	480,790	411,360	405,321	417,937	441,980
a. Agriculture Sector	52,026	51,758	51,384	51,646	51,605	51,564	51,526
b. Industrial Sector	39,405	42,321	80,279	44,685	47,995	49,056	50,615
c. Export Sector	193,124	204,617	238,383	206,361	197,052	184,011	206,532
d. Housing Sector	-	-	-	-	-	-	-
e. Others	116,178	108,668	110,744	108,668	108,668	133,306	133,306
ii. Claims on NBFIs	18,252	19,228	23,467	19,978	20,446	20,877	21,602
iii) PSEs Special Account-Debt Repayment with SBP/PSPC*	(24,075)	(24,244)	75,905	(24,244)	(24,244)	(24,244)	(24,244)
3. Other Items (Net)	105,639	1,107,867	1,121,883	494,491	513,051	715,485	406,869
Reserve Money(RM) (A+B)	3,142,030	3,973,631	4,867,869	4,127,180	4,083,403	4,211,143	4,201,060

5.1 Reserve Money

(Million Rupees)

Components	2016		2017					
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun ^P
A. Currency in Circulation	3,468,910	3,402,279	3,474,997	3,501,067	3,484,918	3,507,568	3,683,822	3,911,212
B. Cash in Tills	172,037	183,844	171,887	177,172	196,256	232,619	202,584	264,627
C. Other Deposits	18,651	19,124	18,635	18,769	18,818	22,648	22,726	22,692
D. Bank Deposits	579,394	632,435	595,530	558,440	587,977	610,289	631,553	669,339
Reserve Money (A+B+C+D)	4,238,992	4,237,683	4,261,048	4,255,447	4,287,969	4,373,124	4,540,686	4,867,869
Factor affecting Reserve Money (RM)								
A. Net Foreign Assets	1,090,422	1,067,573	997,537	918,173	877,860	833,071	924,383	828,908
B. Net Domestic Assets (1+2+3)	3,148,570	3,170,110	3,263,511	3,337,275	3,410,108	3,540,053	3,616,303	4,038,961
1. Net Government Sector Borrowing (i+ii)	2,448,727	2,345,875	2,336,743	2,383,846	2,234,585	2,297,402	2,355,781	2,336,915
i. Borrowings for Budgetary Support ¹	2,460,813	2,357,448	2,346,456	2,393,528	2,243,832	2,306,762	2,364,991	2,349,900
a) Federal Government	2,765,228	2,662,882	2,654,158	2,711,773	2,644,550	2,718,381	2,734,608	2,440,416
of which deposits with SBP	(340,691)	(237,016)	(271,718)	(294,184)	(159,460)	(162,378)	(201,560)	(91,238)
b) Provincial Government	(291,653)	(288,831)	(290,768)	(303,108)	(390,086)	(399,121)	(359,065)	(88,555)
Balochistan Government	(40,557)	(44,108)	(40,497)	(40,429)	(41,201)	(47,598)	(49,388)	(1,460)
Khyber Pakhtunkhwa Government	(55,656)	(60,321)	(54,674)	(58,043)	(71,242)	(56,612)	(58,834)	(30,245)
Punjab Government	(76,238)	(73,012)	(83,001)	(99,471)	(170,441)	(187,323)	(156,641)	(38,146)
Sindh Government	(119,203)	(111,390)	(112,595)	(105,165)	(107,201)	(107,587)	(94,202)	(18,704)
c) AJK Government	1,551	(1,114)	(781)	580	4,078	1,216	2,009	7,279
d) Gilgit-Baltistan	(14,313)	(15,489)	(16,152)	(15,717)	(14,711)	(13,714)	(12,562)	(9,239)
ii. Others	(12,085)	(11,572)	(9,713)	(9,682)	(9,247)	(9,360)	(9,210)	(12,985)
2. Credit to Non-Govt. Sector (i+ii+iii)	463,009	485,602	496,812	495,611	499,716	503,989	503,194	580,162
i. Claims on Scheduled Banks (a+b+c+d+e)	465,462	487,644	498,780	497,452	501,198	505,505	504,280	480,790
a. Agriculture Sector	51,577	51,560	51,470	51,484	51,463	51,429	51,458	51,384
b. Industrial Sector	53,608	57,640	62,228	66,472	70,950	73,600	76,953	80,279
c. Export Sector	226,970	242,342	248,981	243,396	242,984	244,675	240,068	238,383
d. Housing Sector	-	-	-	-	-	-	-	-
e. Others	133,306	136,101	136,101	136,101	135,801	135,801	135,801	110,744
ii. Claims on NBFIs	21,791	22,202	22,276	22,403	22,762	22,728	23,159	23,467
iii PSEs Special Account-Debt Repayment with SBP/PSPC*	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	75,905
3. Other Items (Net)	236,834	338,632	429,956	457,817	675,808	738,662	757,328	1,121,883
Reserve Money(RM) (A+B)	4,238,992	4,237,683	4,261,048	4,255,447	4,287,969	4,373,124	4,540,686	4,867,869

1. Excluding IMF A/c Nos. 1 & 2, SAF loan account, counterpart funds, deposits of foreign central banks, foreign governments, international organizations and deposit money banks.

Note:-

i - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week.

ii- Data from 30-June 2013 onward is revised on account of reclassification of SBP accounts

*Includes investment of Rs. 100,149 million in Pakistan Security Printing Corporation (PSPC)

P: Provisional

5.2 Currency in Circulation

(Million Rupees)

Year/ Month ¹	Five Rupee Bills & above	One-Rupee Coins and above	Subsidiary Coins	Total (1+2+3)	Held by Banking Department of SBP	Held by Issue Department of SBP	Currency in tills of Scheduled Banks	Currency in Circulation (4-5-6-7)
	1	2	3	4	5	6	7	8
Average 2013-17	2,955,961	8,606	333	2,964,833	131	612	180,923	2,783,168
2013	2,041,361	8,131	665	2,050,158	143	925	110,867	1,938,222
2014	2,309,127	8,099	666	2,317,891	111	418	139,490	2,177,873
2015	2,707,258	8,298	-	2,715,556	142	365	160,299	2,554,749
2016	3,554,922	8,827	-	3,563,749	146	488	229,331	3,333,784
2017	4,167,136	9,676	-	4,176,812	111	862	264,627	3,911,212
2016 Jul	3,459,545	8,850	-	3,468,395	170	435	178,536	3,289,255
Aug	3,438,168	8,865	-	3,447,033	184	373	162,885	3,283,592
Sep	3,536,230	8,815	-	3,545,045	134	385	187,810	3,356,716
Oct	3,567,357	8,829	-	3,576,187	149	327	168,281	3,407,431
Nov	3,632,523	8,794	-	3,641,317	113	257	172,037	3,468,910
Dec	3,577,617	8,876	-	3,586,493	196	174	183,844	3,402,279
2017 Jan	3,638,305	8,918	-	3,647,223	137	202	171,887	3,474,997
Feb	3,669,683	8,863	-	3,678,546	182	125	177,172	3,501,067
Mar	3,672,538	9,236	-	3,681,774	101	500	196,256	3,484,918
Apr	3,731,476	9,324	-	3,740,800	188	424	232,619	3,507,568
May	3,877,610	9,304	-	3,886,915	168	339	202,584	3,683,822
Jun	4,167,136	9,676	-	4,176,812	111	862	264,627	3,911,212

Source: Statistics & Data Warehouse Department, SBP

1: The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week. Yearly data relates to the 30th June.

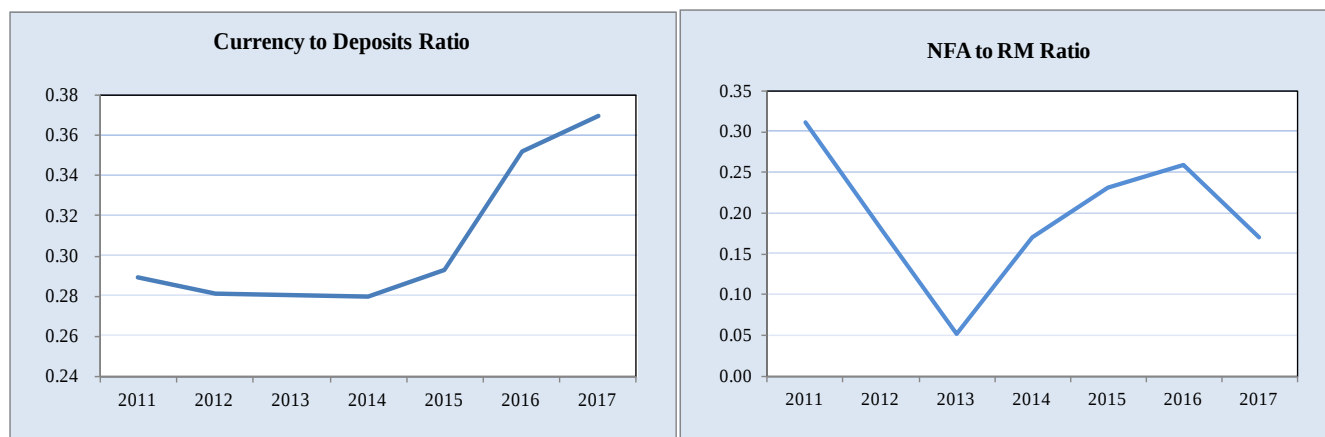
Note: Totals may not tally due to separate rounding off

5.3 Monetary Ratios

Year/ Month ¹	Ratio						Private Sector Credit as % of GDP
	Currency to Total Deposits	Currency to M2	RFCDs to Total Deposits	Money Multiplier (Broad Money to Reserve Money)	NFA ² to Reserve Money	M2 to GDP	
2013	0.28	0.22	0.07	3.50	0.05	0.40	15.05
2014	0.28	0.22	0.08	3.49	0.17	0.40	15.02
2015	0.29	0.23	0.07	3.59	0.23	0.41	14.59
2016	0.35	0.26	0.06	3.23	0.26	0.44	15.29
2017 ^p	0.37	0.27	0.06	3.00	0.17	0.46	16.31
2016 Jul	0.35	0.26	0.06	3.06	0.25	0.40	13.45
Aug	0.36	0.26	0.06	3.07	0.25	0.39	13.27
Sep	0.35	0.26	0.06	3.05	0.25	0.40	13.58
Oct	0.36	0.26	0.06	3.06	0.27	0.40	13.82
Nov	0.37	0.27	0.06	3.06	0.26	0.41	14.05
Dec	0.34	0.25	0.06	3.18	0.25	0.42	15.10
2017 Jan	0.36	0.26	0.06	3.09	0.23	0.41	14.88
Feb	0.36	0.26	0.06	3.11	0.22	0.42	14.92
Mar	0.35	0.26	0.06	3.17	0.20	0.43	15.34
Apr	0.35	0.26	0.06	3.12	0.19	0.43	15.59
May	0.36	0.27	0.06	3.05	0.20	0.44	15.56
Jun ^p	0.37	0.27	0.06	3.00	0.17	0.46	16.31

1: The quarterly data covers the period up to the last working day of the month and others months data up to the last working day of last week. Yearly data relates to the 30th June.

2: NFA of SBP



5.4 Monetary Aggregates

(Million Rupees)

Assets/Liabilities	As on 30 th June						
	2015	2016	2017 ^P	Jul	Aug	Sep	Oct
A. Components of M2							
1 Currency in Circulation	2,554,749	3,333,784	3,911,212	3,289,255	3,283,592	3,356,716	3,407,431
2 Other Deposits with SBP ¹	13,747	18,756	22,692	19,181	18,979	18,844	18,812
3 Total Private & PSE Deposits	8,713,648	9,472,313	10,647,194	9,323,560	9,225,326	9,478,921	9,441,570
<i>of which : RFCDs</i>	597,760	587,258	650,233	597,015	594,624	609,473	604,496
Money Supply (1+2+3)	11,282,144	12,824,853	14,581,098	12,631,997	12,527,897	12,854,480	12,867,813
B. Factors Affecting Money Supply (M2)							
A. Net Foreign Assets of the Banking System	812,747	1,007,598	602,355	940,996	948,166	999,166	1,054,711
a. State Bank of Pakistan	722,415	1,033,016	828,908	1,026,819	1,035,061	1,071,009	1,135,851
b. Scheduled Banks	90,332	(25,418)	(226,554)	(85,823)	(86,895)	(71,843)	(81,141)
B. Net Domestic Assets of Banking System (1+2+3)	10,469,398	11,817,255	13,978,744	11,691,000	11,579,731	11,855,314	11,813,102
a. State Bank of Pakistan	2,018,881	2,533,251	3,558,171	2,689,001	2,643,022	2,722,197	2,623,229
b. Scheduled Banks	8,450,516	9,284,004	10,420,573	9,001,999	8,936,709	9,133,117	9,189,874
1 Net Government Sector Borrowing(a+b+c)	6,958,215	7,819,545	8,955,388	8,001,596	7,987,699	8,108,304	8,053,879
a . Borrowings for Budgetary support¹	6,403,559	7,194,814	8,281,865	7,380,092	7,388,398	7,514,508	7,482,134
(i) From SBP	1,928,868	1,442,243	2,349,900	2,212,879	2,146,126	2,022,150	2,231,011
a) Federal Government	2,098,634	1,730,308	2,440,416	2,515,779	2,428,906	2,366,567	2,526,198
of which deposits with SBP	(235,865)	(329,211)	(91,238)	(326,042)	(559,292)	(617,030)	(349,863)
b) Provincial Government	(168,045)	(278,291)	(88,555)	(293,233)	(269,503)	(333,004)	(282,301)
Balochistan Government	(42,170)	(18,257)	(1,460)	(28,897)	(29,819)	(40,160)	(35,602)
Khyber Pakhtunkhwa Government	(27,663)	(76,020)	(30,245)	(61,143)	(59,956)	(55,215)	(51,797)
Punjab Government	(74,384)	(96,432)	(38,146)	(101,194)	(83,017)	(119,220)	(80,377)
Sindh Government	(23,829)	(87,581)	(18,704)	(101,999)	(96,711)	(118,409)	(114,524)
c) AJK Government	3,049	955	7,279	2,160	1,008	1,263	674
d) Gilgit-Baltistan	(4,769)	(10,730)	(9,239)	(11,827)	(14,286)	(12,675)	(13,559)
(ii) From Scheduled banks (a+b)	4,474,692	5,752,571	5,931,965	5,167,213	5,242,273	5,492,358	5,251,123
a) Federal Government	4,905,118	6,270,024	6,631,399	5,735,015	5,797,057	6,063,353	5,833,752
of which deposits with banks	(553,989)	(716,773)	(883,796)	(728,171)	(727,487)	(726,010)	(757,133)
b) Provincial Government	(430,426)	(517,453)	(699,434)	(567,802)	(554,785)	(570,995)	(582,629)
of which deposits with banks	(431,450)	(518,477)	(700,458)	(568,826)	(555,809)	(572,019)	(583,653)
b. Commodity operations	564,459	636,574	686,508	635,607	611,658	605,867	583,755
c. Others	(9,803)	(11,843)	(12,985)	(14,103)	(12,357)	(12,071)	(12,010)
2 Credit to Non-Government Sector (a+b+c+d)*	4,456,001	5,012,588	6,119,642	4,855,401	4,800,645	4,914,618	5,016,097
a. Credit to Private Sector	4,003,083	4,449,547	5,197,473	4,284,175	4,227,973	4,325,420	4,404,637
Conventional Banking Branches	3,437,763	3,729,733	4,241,174	3,586,674	3,527,976	3,611,078	3,654,997
Islamic Banks	372,041	488,967	628,335	471,234	470,463	476,947	496,733
Islamic Banking Branches of Conv. Banks	193,280	230,847	327,963	226,266	229,535	237,396	252,907
b. Credit to Public Sector Enterprises (PSEs)	458,740	568,057	822,797	575,492	576,469	592,565	614,103
c. PSEs Special Account-Debt Repayment with SBP/PSPC**	(24,075)	(24,244)	75,905	(24,244)	(24,244)	(24,244)	(24,244)
d. Credit to NBFIs	18,252	19,228	23,467	19,978	20,446	20,877	21,602
3 Other Items (net)*	(944,818)	(1,014,878)	(1,096,287)	(1,165,997)	(1,208,613)	(1,167,608)	(1,256,874)
Broad Money M2 (A+B)	11,282,144	12,824,853	14,581,098	12,631,997	12,527,897	12,854,480	12,867,813
C. Memorandum Items							
Accrued Profit on SBP holdings of MRTBs/MTBs	42,192	30,482	50,463	33,984	47,260	42,659	46,223
Outstanding amount of MTBs (realized value in auction)	2,125,355	2,614,243	3,711,754	2,884,443	3,006,897	3,035,860	2,840,600
Net Govt. Budgetary Borrowing (Cash Basis)	6,329,926	7,117,041	8,162,820	7,297,288	7,297,464	7,416,659	7,381,781
From SBP	1,886,676	1,411,761	2,299,438	2,178,895	2,098,865	1,979,491	2,184,788
From Scheduled Banks	4,443,250	5,705,281	5,863,382	5,118,393	5,198,598	5,437,168	5,196,993

5.4 Monetary Aggregates

(Million Rupees)

Assets/Liabilities	2016		2017					
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun ^P
A. Components of M2								
1 Currency in Circulation	3,468,910	3,402,279	3,474,997	3,501,067	3,484,918	3,507,568	3,683,822	3,911,212
2 Other Deposits with SBP ¹	18,651	19,124	18,635	18,769	18,818	22,648	22,726	22,692
3 Total Private & PSE Deposits	9,483,369	10,049,306	9,655,702	9,707,064	10,077,179	10,101,482	10,157,435	10,647,194
<i>of which : RFCDs</i>	600,350	599,358	592,884	597,567	602,089	604,272	600,676	650,233
Money Supply (1+2+3)	12,970,930	13,470,710	13,149,333	13,226,899	13,580,915	13,631,698	13,863,983	14,581,098
B. Factors Affecting Money Supply (M2)								
A. Net Foreign Assets of the Banking System	1,001,073	986,995	870,898	771,167	722,779	627,558	701,915	602,355
a. State Bank of Pakistan	1,090,422	1,067,573	997,537	918,173	877,860	833,071	924,383	828,908
b. Scheduled Banks	(89,349)	(80,579)	(126,640)	(147,006)	(155,082)	(205,513)	(222,468)	(226,554)
B. Net Domestic Assets of Banking System (1+2+3)	11,969,857	12,483,715	12,278,436	12,455,732	12,858,137	13,004,140	13,162,068	13,978,744
a. State Bank of Pakistan	2,683,109	2,682,466	2,764,731	2,839,823	2,908,910	3,034,548	3,112,023	3,558,171
b. Scheduled Banks	9,286,748	9,801,249	9,513,705	9,615,910	9,949,226	9,969,592	10,050,045	10,420,573
1 Net Government Sector Borrowing(a+b+c)	8,118,957	8,181,724	8,210,313	8,347,086	8,388,286	8,468,203	8,726,247	8,955,388
a . Borrowings for Budgetary support¹	7,561,499	7,639,516	7,697,339	7,850,551	7,898,858	7,946,346	8,059,520	8,281,865
(i) From SBP	2,460,813	2,357,448	2,346,456	2,393,528	2,243,832	2,306,762	2,364,991	2,349,900
a) Federal Government	2,765,228	2,662,882	2,654,158	2,711,773	2,644,550	2,718,381	2,734,608	2,440,416
of which deposits with SBP	(340,691)	(237,016)	(271,718)	(294,184)	(159,460)	(162,378)	(201,560)	(91,238)
b) Provincial Government	(291,653)	(288,831)	(290,768)	(303,108)	(390,086)	(399,121)	(359,065)	(88,555)
Balochistan Government	(40,557)	(44,108)	(40,497)	(40,429)	(41,201)	(47,598)	(49,388)	(1,460)
Khyber Pakhtunkhwa Government	(55,656)	(60,321)	(54,674)	(58,043)	(71,242)	(56,612)	(58,834)	(30,245)
Punjab Government	(76,238)	(73,012)	(83,001)	(99,471)	(170,441)	(187,323)	(156,641)	(38,146)
Sindh Government	(119,203)	(111,390)	(112,595)	(105,165)	(107,201)	(107,587)	(94,202)	(18,704)
c) AJK Government	1,551	(1,114)	(781)	580	4,078	1,216	2,009	7,279
d) Gilgit-Baltistan	(14,313)	(15,489)	(16,152)	(15,717)	(14,711)	(13,714)	(12,562)	(9,239)
(ii) From Scheduled banks (a+b)	5,100,686	5,282,068	5,350,883	5,457,022	5,655,026	5,639,584	5,694,530	5,931,965
a) Federal Government	5,686,320	5,873,189	5,971,397	6,065,942	6,286,432	6,284,872	6,349,761	6,631,399
of which deposits with banks	(764,165)	(751,967)	(765,326)	(774,355)	(783,223)	(865,866)	(837,605)	(883,796)
b) Provincial Government	(585,634)	(591,121)	(620,514)	(608,920)	(631,406)	(645,288)	(655,231)	(699,434)
of which deposits with banks	(586,658)	(592,145)	(621,538)	(609,944)	(632,430)	(646,313)	(656,255)	(700,458)
b. Commodity operations	569,544	553,781	522,687	506,217	498,674	531,217	675,937	686,508
c. Others	(12,085)	(11,572)	(9,713)	(9,682)	(9,247)	(9,360)	(9,210)	(12,985)
2 Credit to Non-Government Sector (a+b+c+d)*	5,101,729	5,459,237	5,387,679	5,415,898	5,651,659	5,742,002	5,783,037	6,119,642
a. Credit to Private Sector	4,476,469	4,810,247	4,741,751	4,753,682	4,888,102	4,966,764	4,957,081	5,197,473
Conventional Banking Branches	3,708,592	3,968,559	3,867,361	3,867,470	3,975,558	4,037,353	4,020,491	4,241,174
Islamic Banks	505,781	554,998	563,760	586,383	606,583	607,117	618,001	628,335
Islamic Banking Branches of Conv. Banks	262,096	286,691	310,630	299,829	305,962	322,295	318,589	327,963
b. Credit to Public Sector Enterprises (PSEs)	627,712	651,031	647,897	664,057	765,039	776,753	827,041	822,797
c. PSEs Special Account-Debt Repayment with SBP/PSPC**	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	(24,244)	75,905
d. Credit to NBFIs	21,791	22,202	22,276	22,403	22,762	22,728	23,159	23,467
3 Other Items (net)*	(1,250,829)	(1,157,246)	(1,319,557)	(1,307,252)	(1,181,808)	(1,206,065)	(1,347,216)	(1,096,287)
Broad Money M2 (A+B)	12,970,930	13,470,710	13,149,333	13,226,899	13,580,915	13,631,698	13,863,983	14,581,098
C. Memorandum Items								
Accrued Profit on SBP holdings of MRTBs/MTBs	42,089	53,041	35,218	43,999	39,898	46,747	38,776	50,463
Outstanding amount of MTBs (realized value in auction)	2,916,749	3,079,255	3,178,082	3,252,336	3,455,137	3,526,383	3,494,023	3,711,754
Net Govt. Budgetary Borrowing (Cash Basis)	7,465,562	7,524,138	7,602,970	7,759,430	7,811,714	7,842,862	7,961,049	8,162,820
From SBP	2,418,723	2,304,407	2,311,238	2,349,529	2,203,934	2,260,016	2,326,215	2,299,438
From Scheduled Banks	5,046,839	5,219,731	5,291,732	5,409,901	5,607,780	5,582,846	5,634,835	5,863,382

Source: Statistics & Data Warehouse Department !

1. Excluding IMF A/c Nos. 1 & 2, SAF loan account, counterpart funds, deposits of foreign central banks, foreign governments, international organizations and deposit money banks
 Note:-i - Data is based on weekly returns. The quarterly data covers the period up to the last working day of the month and other months data up to the last working day of last week.

ii- Data from 30-June 2013 onward is revised on account of reclassification of SBP accounts

iii-Data for Credit to Private Sector & Credit to Public Sector Enterprises(PSEs) is revised from Jul-16 to Feb-17 .

**Includes investment of Rs. 100,149 million in Pakistan Security Printing Corporation (PSPC)

* Note: Islamic Financings, Advances (against Murabaha etc), Inventories and any other related item(s) pertaining to Islamic Financing previously reported under Other Assets has been reclassified as credit to private sector. Details of reclassifications/revisions are available in revision study on SBP website at: <http://www.sbp.org.pk/ecodata/RSMS.pdf>
 P: Provisional

5.5 State Bank of Pakistan - Issue Department

Liabilities and Assets

Liabilities/Assets						(Million Rupees)		
	As on 30 th June					2016		
	2013	2014	2015	2016	2017	Jul	Aug	Sep
Liabilities								
Notes held in the Banking Department	143.3	110.9	102.3	106.0	169.9	169.6	184.0	134.2
Notes in Circulation	2,041,361.3	2,309,127.0	2,726,518.3	3,424,539.9	4,199,023.8	3,459,545.0	3,438,168.4	3,536,229.9
Total Liabilities / Assets	2,041,504.6	2,309,237.9	2,726,620.6	3,424,645.9	4,199,193.7	3,459,714.6	3,438,352.4	3,536,364.1
Assets								
Gold and Foreign Assets	347,085.7	608,296.3	936,641.6	1,450,091.4	1,121,032.1	1,204,323.9	1,208,844.7	1,202,544.2
Gold Coins and Bullion ¹	246,096.8	269,307.9	252,029.5	263,564.5	275,429.1	291,829.4	291,829.4	286,966.6
Approved Foreign Exchange ²	100,265.4	338,280.8	683,904.5	686.6	844,935.0	911,826.5	916,347.3	914,909.6
Indian Notes ³	723.4	707.6	707.6	686.6	668.0	668.0	668.0	668.0
Domestic Assets	1,689,905.7	1,695,782.3	1,785,101.5	1,969,524.3	3,073,008.6	2,249,971.1	2,224,088.2	2,328,479.0
Rupee Coins	925.0	417.9	285.4	410.7	254.4	435.1	373.0	384.6
Govt. of Pakistan Securities	1,688,902.2	1,695,364.5	1,784,816.1	1,969,113.6	3,072,754.3	2,249,536.0	2,223,715.2	2,328,094.4
Internal Bills of Exchange & Other Commercial Papers	78.5	-	-	-	-	-	-	-
Held with Reserve Bank of India pending transfer to Pakistan	4,513.2	5,159.3	4,877.4	5,030.1	5,152.9	5,419.5	5,419.5	5,340.8

5.5 State Bank of Pakistan - Issue Department

Liabilities and Assets

(Million Rupees)

Liabilities/Assets	2016			2017					
	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Liabilities									
Notes held in the Banking Department	148.5	112.9	149.5	136.8	182.2	100.9	188.0	168.4	169.9
Notes in Circulation	3,567,357.5	3,632,523.4	3,598,564.3	3,638,305.0	3,669,682.6	3,672,538.2	3,731,475.8	3,877,610.4	4,199,023.8
Total Liabilities / Assets	3,567,506.0	3,632,636.4	3,598,713.8	3,638,441.8	3,669,864.8	3,672,639.1	3,731,663.8	3,877,778.8	4,199,193.7
Assets									
Gold and Foreign Assets	1,203,526.4	1,189,836.4	1,098,931.9	1,156,102.1	1,313,810.2	1,189,460.6	1,096,230.0	1,126,368.9	1,121,032.1
Gold Coins and Bullion ¹	286,966.6	276,600.7	251,514.1	251,514.1	263,785.6	270,759.7	275,354.5	275,354.5	275,429.1
Approved Foreign Exchange ²	915,891.8	912,567.7	846,749.8	903,920.0	1,049,356.5	918,032.9	820,207.5	850,346.4	844,935.0
Indian Notes ³	668.0	668.0	668.0	668.0	668.0	668.0	668.0	668.0	668.0
Domestic Assets	2,358,638.8	2,437,627.0	2,495,016.1	2,477,573.9	2,351,090.2	2,478,101.2	2,630,282.1	2,746,258.1	3,073,008.6
Rupee Coins	326.5	256.9	174.4	202.4	125.4	499.7	424.5	339.4	254.4
Govt. of Pakistan Securities	2,358,312.3	2,437,370.1	2,494,841.7	2,477,371.5	2,350,964.7	2,477,601.4	2,629,857.6	2,745,918.7	3,072,754.3
Internal Bills of Exchange & Other Commercial Papers	-	-	-	-	-	-	-	-	-
Held with Reserve Bank of India pending transfer to Pakistan	5,340.8	5,172.9	4,765.8	4,765.8	4,964.4	5,077.3	5,151.7	5,151.7	5,152.9

Source: Finance Department, SBP

1 Gold is valued at the end of financial year on the basis of closing London Bullion Market Rate.

2 Including SDR held with IMF.

3 Receivable from Reserve Bank of India.

Note: Monthly data relates to last Saturday of the month except quarter-end data that is of last working day of the month. Yearly data relates to the 30th June

5.6 State Bank of Pakistan - Banking Department

Liabilities

(Million Rupees)

Liabilities	As on 30 th June					2016			
	2013	2014	2015	2016	2017	Jul	Aug	Sep	Oct
Capital Paid-up	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Reserve Fund	164,644.2	164,644.2	164,644.2	164,644.2	166,735.7	164,644.2	164,644.2	164,644.2	164,644.2
Rural Credit Fund	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0
Industrial Credit Fund	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0
Export Credit Fund	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
Loans Guarantee Fund	900.0	900.0	900.0	900.0	900.0	900.0	900.0	900.0	900.0
Housing Credit Fund	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0
Deposits	1,172,940.2	1,582,024.4	1,683,910.8	2,139,515.0	2,167,894.6	2,332,202.0	2,519,699.8	2,668,858.2	2,321,635.4
Federal Govt.	75,614.6	364,978.1	281,387.4	216,499.2	393,368.3	305,698.1	539,108.7	596,922.5	329,708.9
Provincial Govts.	43,359.2	163,590.2	197,948.1	359,375.3	60,952.0	316,088.5	292,907.6	354,440.0	304,606.0
Banks	475,647.8	530,746.4	565,281.2	540,575.6	635,336.7	640,208.4	617,947.9	647,772.7	606,535.6
Other	578,318.6	522,709.7	639,294.1	1,023,064.9	1,078,237.6	1,070,207.0	1,069,735.5	1,069,723.0	1,080,784.9
Allocation of SDR	147,051.9	150,772.9	141,492.2	147,294.1	142,995.8	144,109.9	145,518.6	144,782.2	142,366.1
Bills Payable	603.9	642.1	628.3	536.3	1,524.2	514.5	1,385.6	589.5	631.2
Revaluation Account	390,197.7	469,605.0	310,862.6	320,064.4	392,821.2	382,308.0	382,308.0	402,082.8	402,082.8
Other Liabilities	254,812.8	303,949.6	981,564.4	656,529.6	794,451.2	416,001.1	435,234.0	494,026.5	484,921.0
Total Liabilities	2,120,251.9	2,141,650.8	2,683,038.1	3,439,983.6	3,677,822.8	3,451,179.7	3,660,190.2	3,886,383.4	3,527,680.7

5.6 State Bank of Pakistan - Banking Department Liabilities

(Million Rupees)

Liabilities	2016		2017					
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Capital Paid-up	100.0	100.0	100.0	100.0	100.0	100.0	100.0	100.0
Reserve Fund	166,735.7	166,735.7	166,735.7	166,735.7	166,735.7	166,735.7	166,735.7	166,735.7
Rural Credit Fund	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0	2,600.0
Industrial Credit Fund	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0	1,600.0
Export Credit Fund	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0	1,500.0
Loans Guarantee Fund	900.0	900.0	900.0	900.0	900.0	900.0	900.0	900.0
Housing Credit Fund	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0	4,700.0
Deposits	2,281,908.4	2,379,098.1	2,208,488.6	2,214,968.3	2,193,945.6	2,239,622.8	2,258,983.7	2,167,894.6
Federal Govt.	320,597.8	291,709.1	251,916.0	274,629.4	139,944.4	143,089.6	182,399.2	393,368.3
Provincial Govts.	314,725.4	329,686.4	313,801.1	324,642.1	410,142.6	418,066.3	376,580.4	60,952.0
Banks	579,394.2	703,644.0	595,530.0	558,440.3	587,977.1	610,288.5	631,553.2	635,336.7
Other	1,067,191.0	1,054,058.5	1,047,241.6	1,057,256.5	1,055,881.6	1,068,178.5	1,068,450.9	1,078,237.6
Allocation of SDR	140,285.2	138,924.9	140,859.5	140,071.6	140,968.3	141,876.8	143,325.0	142,995.8
Bills Payable	458.7	870.7	1,243.4	519.2	641.9	542.7	866.8	1,524.2
Revaluation Account	391,716.9	366,570.4	369,258.2	381,529.7	388,182.1	392,746.6	392,746.6	392,821.2
Other Liabilities	508,338.1	549,394.3	567,321.9	569,420.6	602,271.7	616,005.2	778,583.3	794,451.2
Total Liabilities	3,500,843.0	3,612,994.1	3,465,307.3	3,484,645.2	3,504,145.2	3,568,929.8	3,752,641.1	3,677,822.8

Source: Finance Department, SBP

5.7 State Bank of Pakistan - Banking Department

Assets

(Million Rupees)

Assets	As on 30 th June					2016			
	2013	2014	2015	2016	2017	Jul	Aug	Sep	Oct
Notes and Coins ¹	143.3	110.9	102.3	106.0	169.9	169.6	184.0	134.2	148.5
Bills Purchased and Discounted (Internal)	37.0	37.0	37.0	37.0	37.0	37.0	37.0	37.0	37.0
Govt. Treasury Bills	-	-	-	-	-	-	-	-	-
Balances held outside Pakistan	534,653.1	618,195.9	716,836.6	691,787.5	997,100.4	1,097,051.5	1,099,803.8	1,132,699.5	1,203,379.5
SDR held with IMF	77,808.8	74,431.2	65,369.8	16,953.8	12,501.3	16,426.1	14,780.3	19,945.1	19,612.3
Govt. Debtor Balance	10,049.4	802.1	3,779.1	994.3	8,581.1	2,159.8	1,008.4	1,263.1	674.4
Loans and Advances to Govts.	-	-	-	-	-	-	-	-	-
Other Loans and Advances (a+b)	299,586.0	283,813.7	335,864.1	326,423.2	408,083.6	334,839.2	329,268.7	317,677.3	342,445.7
(a) Loans and Advances to									
Scheduled Banks	285,023.3	269,191.2	321,428.4	311,341.2	388,617.9	318,835.6	312,796.6	300,774.9	324,818.0
Agricultural Sector	52,332.0	51,923.1	52,041.1	51,769.3	51,392.1	51,645.6	51,605.1	51,563.7	51,525.7
Industrial Sector	41,057.2	42,832.8	40,298.4	42,215.3	80,062.1	44,685.2	47,995.0	49,056.0	50,615.4
Export Sector	177,756.1	160,553.5	195,115.6	201,263.3	240,865.8	206,360.5	197,052.3	184,010.9	206,532.5
Housing Sector	-	-	-	-	-	-	-	-	-
Others	13,878.0	13,881.8	33,973.4	16,093.3	16,297.8	16,144.2	16,144.3	16,144.3	16,144.4
(b) Loans and Advances to									
Non- Bank Financial Companies	14,562.6	14,622.5	14,435.7	15,082.0	19,465.7	16,003.5	16,472.1	16,902.4	17,627.7
Agricultural Sector	131.5	120.3	109.8	151.4	424.2	137.6	136.2	462.6	462.2
Industrial Sector	3,188.8	3,260.0	3,083.6	3,688.4	7,799.2	4,623.6	5,093.6	5,197.5	5,923.2
Housing Sector	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3
Others	-	-	-	-	-	-	-	-	-
Investments	801,771.3	1,476,812.0	958,317.0	242,272.8	266,794.9	680,184.2	852,381.4	768,042.2	630,288.1
Scheduled Banks	163,192.5	230,812.5	80,920.2	82,648.0	119,460.5	92,487.1	92,487.1	117,124.7	117,124.7
Non –Bank Financial Companies	3,974.3	3,974.3	3,974.3	3,974.3	3,974.3	3,974.3	3,974.3	3,974.3	3,974.3
Govt. Securities	633,470.9	1,241,210.0	872,722.3	155,007.0	42,554.0	583,076.3	755,278.4	646,295.5	508,539.0
Others	1,133.6	814.8	700.2	643.5	100,806.2	646.5	641.6	647.7	650.2
Other Assets	417,601.9	228,835.3	1,214,196.7	2,161,409.1	1,984,554.6	1,320,312.5	1,362,726.6	1,646,585.1	1,331,095.4
Total Assets	2,141,650.8	2,683,038.1	3,294,502.5	3,439,983.6	3,677,822.8	3,451,179.7	3,660,190.2	3,886,383.4	3,527,680.7

5.7 State Bank of Pakistan - Banking Department

Assets

(Million Rupees)

Assets	2016		2017					
	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
Notes and Coins ¹	112.9	149.5	136.8	182.2	100.9	188.0	168.4	169.9
Bills Purchased and Discounted (Internal)	37.0	37.0	37.0	37.0	37.0	37.0	37.0	37.0
Govt. Treasury Bills	-	-	-	-	-	-	-	-
Balances held outside Pakistan	1,152,678.8	1,180,208.1	1,055,218.3	835,201.5	926,507.4	981,661.9	1,045,845.0	997,100.4
SDR held with IMF	17,267.7	17,100.3	17,338.4	14,822.4	14,917.3	15,013.4	12,530.1	12,501.3
Govt. Debtor Balance	1,551.0	-	-	580.0	4,078.1	1,215.5	2,008.7	8,581.1
Loans and Advances to Govts.	-	-	-	-	-	-	-	-
Other Loans and Advances (a+b)	366,117.1	386,006.6	397,232.1	396,031.2	400,487.6	404,761.0	403,966.6	408,083.6
a) Loans and Advances to								
Scheduled Banks	348,299.9	367,779.1	378,930.6	377,602.7	381,700.3	386,007.3	384,782.3	388,617.9
Agricultural Sector	51,577.5	51,563.0	51,470.0	51,484.0	51,463.5	51,429.3	51,458.0	51,392.1
Industrial Sector	53,608.5	57,635.4	62,228.3	66,471.5	70,949.7	73,600.0	76,952.6	80,062.1
Export Sector	226,969.5	242,331.0	248,980.6	243,395.5	242,984.0	244,674.7	240,068.3	240,865.8
Housing Sector	-	-	-	-	-	-	-	-
Others	16,144.4	16,249.7	16,251.6	16,251.7	16,303.2	16,303.3	16,303.3	16,297.8
(b) Loans and Advances to								
Non-Bank Financial Companies	17,817.2	18,227.5	18,301.5	18,428.5	18,787.3	18,753.8	19,184.3	19,465.7
Agricultural Sector	461.4	459.1	444.0	443.2	440.9	439.0	423.3	424.2
Industrial Sector	6,113.4	6,526.0	6,615.2	6,743.0	7,104.1	7,072.4	7,518.7	7,799.2
Housing Sector	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3	11,242.3
Others	-	-	-	-	-	-	-	-
Investments	781,088.7	700,741.8	563,633.3	770,221.1	440,833.5	365,325.7	304,674.0	266,794.9
Scheduled Banks	117,124.7	117,124.7	119,812.4	119,812.4	119,460.5	119,460.5	119,460.5	119,460.5
Non-Bank Financial Companies	3,974.3	3,974.3	3,974.3	3,974.3	3,974.3	3,974.3	3,974.3	3,974.3
Govt. Securities	659,345.3	578,987.5	439,187.3	645,772.8	316,742.7	241,232.4	180,578.5	42,554.0
Others	644.4	655.3	659.2	661.6	656.1	658.6	660.7	100,806.2
Other Assets	1,181,989.8	1,328,750.9	1,431,711.5	1,467,569.8	1,717,183.4	1,800,727.1	1,983,411.4	1,984,554.6
Total Assets	3,500,843.0	3,612,994.1	3,465,307.3	3,484,645.2	3,504,145.2	3,568,929.8	3,752,641.1	3,677,822.8

1 Include one rupee and above coins, rupee notes and subsidiary coins.

5.8 Secondary Market Transactions in Government Securities

(Billion Rupees)

Security/Transactions		FY 16	FY 17	FY 17											
				Jul	Aug	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun
PIBs															
Purchases		42,315.7	33,343.7	3,432.6	2,420.9	3,426.9	2,359.0	2,019.3	2,696.1	2,392.6	2,520.5	2,705.6	2,889.8	3,067.1	3,413.3
Non Banks	Repo	19.9	85.3	1.6	3.8	2.2	3.8	14.3	18.3	14.6	11.8	4.8	2.7	4.1	3.1
	Outright	735.5	550.5	44.8	97.5	58.0	30.6	53.0	49.6	53.6	36.5	33.3	45.0	32.3	16.3
Banks/PDs	Repo	1,452.1	1,916.4	83.3	137.7	72.9	88.0	230.3	188.7	225.0	162.9	210.7	195.5	204.6	116.9
	Outright	3,621.3	3,025.3	353.8	223.9	356.9	138.0	159.4	343.9	299.9	256.3	283.1	232.1	207.9	170.2
SBP	Repo	36,487.7	27,766.2	2,949.1	1,958.0	2,936.9	2,098.7	1,562.3	2,095.6	1,799.5	2,053.1	2,173.7	2,414.5	2,618.2	3,106.7
Sales		42,315.7	33,343.7	3,432.6	2,420.9	3,426.9	2,359.0	2,019.3	2,696.1	2,392.6	2,520.5	2,705.6	2,889.8	3,067.1	3,413.3
Non Banks	Repo	1,069.1	889.9	60.3	110.8	35.7	55.3	100.2	72.0	78.0	59.3	92.3	90.4	101.9	33.8
	Outright	597.3	499.2	25.4	25.2	67.5	25.1	45.2	52.9	22.7	28.5	88.7	21.9	60.5	35.6
Banks/PDs	Repo	36,890.4	28,878.0	2,973.7	1,988.7	2,976.3	2,135.1	1,706.7	2,230.7	1,961.1	2,168.5	2,297.0	2,522.4	2,725.0	3,192.9
	Outright	3,759.0	3,076.7	373.2	296.2	347.4	143.5	167.2	340.5	330.8	264.2	227.7	255.1	179.7	150.9
SBP	Repo	-	-	-	-	-	-	-	-	-	-	-	-	-	-
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-	-
Treasury Bills															
Purchases		53,092.9	60,527.6	5,998.1	4,704.8	4,828.1	3,901.7	3,596.4	4,760.6	4,493.0	4,574.7	5,391.0	5,563.0	5,886.5	6,829.6
Non Banks	Repo	208.5	834.7	20.5	25.7	34.4	58.2	92.2	158.8	104.8	72.1	53.4	47.3	82.8	84.5
	Outright	1,069.1	2,025.1	219.3	137.1	119.5	96.9	174.4	174.9	155.7	254.9	174.0	215.3	188.7	114.4
Banks/PDs	Repo	12,799.3	18,059.5	1,261.1	1,402.1	1,244.5	1,308.2	1,380.5	1,693.9	1,482.7	1,869.6	1,231.9	1,445.2	1,869.6	1,870.2
	Outright	5,154.7	8,392.6	633.2	956.0	425.3	548.5	413.9	557.5	560.7	832.9	692.6	1,029.3	1,060.0	682.6
SBP	Repo	33,861.4	31,215.7	3,863.9	2,183.9	3,004.4	1,889.9	1,535.4	2,175.6	2,189.1	1,545.2	3,239.2	2,825.9	2,685.5	4,077.9
Sales		53,092.9	60,527.6	5,998.1	4,704.8	4,828.1	3,901.7	3,596.4	4,760.6	4,493.0	4,574.7	5,391.0	5,563.0	5,886.5	6,829.6
Non Banks	Repo	958.3	1,436.2	94.3	124.0	146.3	155.7	91.2	93.7	88.1	103.1	130.6	188.1	153.0	68.0
	Outright	591.6	1,072.2	32.5	50.3	75.4	46.4	60.5	189.8	45.9	79.9	145.3	74.7	118.6	153.0
Banks/PDs	Repo	44,821.6	45,648.3	5,044.5	3,373.4	4,137.0	1,137.4	2,891.2	3,772.9	3,688.5	2,946.1	4,371.0	4,068.5	4,311.8	5,906.0
	Outright	5,632.2	11,207.2	820.1	1,042.9	469.4	2,460.8	527.8	542.6	670.5	1,008.0	721.3	1,169.9	1,130.1	644.0
SBP	Repo	1,089.7	1,163.6	6.7	114.2	-	101.5	25.7	161.7	-	437.7	22.8	61.8	173.0	58.7
Net Position		-	-	-	-	-	-	-	-	-	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

PDs: Primary Dealers

5.9 Sale / Purchase of Treasury Bills under Open Market Operation by SBP with Banks

(Billion Rupees)

Period	Sale (Absorption)				Purchase (Injection)			
	Bid Amount		Percent Accepted	Weighted Average Rate of Return (%)	Amount		Percent Injected	Weighted Average Rate of Return (%)
	Offered	Accepted			Offered	Injected		
FY 13	183.9	146.5	79.66	7.43	26,512.1	24,398.5	92.02	9.33
FY 14	3,170.9	2,689.2	84.81	8.57	6,201.7	4,925.8	79.43	9.86
FY 15	867.3	776.7	89.55	7.83	25,856.9	25,024.7	96.78	8.07
FY 16	754.0	546.4	72.24	6.05	71,128.5	67,599.7	95.04	6.09
FY 17	607.0	415.4	68.43	5.61	60,736.3	58,421.0	96.19	5.81
FY 17								
Jul	-	-	-	-	6,965.6	6,655.1	95.54	5.81
Aug	138.0	109.0	78.99	5.71	3,951.0	3,873.5	98.04	5.79
Sep	-	-	-	-	6,206.9	5,870.9	94.59	5.80
Oct	179.7	95.5	53.13	5.62	4,024.4	3,960.4	98.41	5.80
Nov	-	-	-	-	3,242.3	3,096.9	95.52	5.80
Dec	178.7	150.0	83.94	5.55	4,551.0	4,234.6	93.05	5.83
Jan	-	-	-	-	4,099.7	3,878.5	94.60	5.84
Feb	59.0	20.9	35.42	5.45	4,127.9	3,953.7	95.78	5.82
Mar	-	-	-	-	5,537.5	5,373.8	97.04	5.82
Apr	-	-	-	-	5,270.7	5,195.4	98.57	5.81
May	-	-	-	-	5,374.6	5,278.7	98.21	5.80
Jun	51.6	40.0	77.52	5.59	7,385.0	7,049.8	95.46	5.77

Source: Domestic Markets & Monetary Management Department, SBP

5.10 Use of SBP Overnight Repo/ Reverse Repo

Period	Cash Accommodation Facilities (Billion Rupees)				Rates* (Percent per annum)			
	FY 16		FY 17		FY 16		FY 17	
	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Overnight Reverse Repo (Ceiling)	SBP Overnight Repo (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)	SBP Reverse Repo Rate ¹ (Ceiling)	SBP Repo Rate ² (Floor)
Jul	244.9	6.4	165.0	6.7	7.00	5.00	6.25	4.25
Aug	137.3	1.0	269.0	5.2	7.00	5.00	6.25	4.25
Sep	540.0	81.9	70.5	-	6.50	4.50	6.25	4.25
Oct	204.1	7.7	28.1	6.0	6.50	4.50	6.25	4.25
Nov	76.6	2.0	0.8	25.7	6.50	4.50	6.25	4.25
Dec	298.1	61.7	36.7	11.7	6.50	4.50	6.25	4.25
Jan	121.6	-	110.1	-	6.50	4.50	6.25	4.25
Feb	96.2	18.4	11.6	33.9	6.50	4.50	6.25	4.25
Mar	288.6	92.4	39.1	22.8	6.50	4.50	6.25	4.25
Apr	77.9	-	45.0	61.8	6.50	4.50	6.25	4.25
May	44.0	4.0	25.0	173.0	6.25	4.25	6.25	4.25
Jun	625.5	255.0	134.9	18.7	6.25	4.25	6.25	4.25
Total	2,754.8	530.4	935.7	365.4				
Average								
per month	229.6	44.2	78.0	30.4				
per day	7.7	1.5	2.6	1.0				

* Reflects rates prevailing at the end of month.

Source: Domestic Markets & Monetary Management Department, SBP

5.11 Profile of Pakistan Investment Bonds (PIBs)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered (Million Rs.)	Amount Accepted (Million Rs.)	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
FY17							
14-07-2016	3-Years	7.00	152,622.10	88,822.10	101.98	6.2058	6.1444
	5-Years	7.75	133,286.00	74,986.00	104.20	6.7029	6.6364
	10-Years	8.75	97,990.40	62,565.40	106.39	7.8003	7.7222
	20-Years	10.75	2,500.00	-	-	-	-
25-08-2016	3-Years	7.00	319,121.60	202,566.60	101.92	6.2000	6.1839
	5-Years	7.75	3,121.60	3,121.60	104.12	6.7017	6.6873
	10-Years	8.75	3,950.00	3,950.00	106.34	7.8005	7.7592
	20-Years	10.75	-	-	-	-	-
22-09-2016	3-Years	7.00	169,128.50	117,828.50	101.88	6.1970	6.1859
	5-Years	7.75	89,825.50	79,275.50	104.07	6.7010	6.6926
	10-Years	8.75	23,807.10	13,207.10	106.32	7.7995	7.7956
	20-Years	10.75	-	-	-	-	-
21-10-2016	3-Years	7.00	62,590.00	-	-	-	-
	5-Years	7.75	10,140.00	-	-	-	-
	10-Years	8.75	2,234.20	-	-	-	-
	20-Years	10.75	-	-	-	-	-
17-11-2016	3-Years	7.00	61,133.50	-	-	-	-
	5-Years	7.75	40,959.50	-	-	-	-
	10-Years	8.75	12,595.50	-	-	-	-
	20-Years	10.75	-	-	-	-	-
29-12-2016	3-Years	7.00	33,940.00	-	-	-	-
	5-Years	7.75	7,050.00	-	-	-	-
	10-Years	8.75	6,000.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

5.11 Profile of Pakistan Investment Bonds (PIBs)

Auction Settlement Date	Tenure	Coupon Rate (%)	Amount Offered (Million Rs.)	Amount Accepted (Million Rs.)	Price Accepted = Rs.100	Cut-off Yield Accepted (%)	Weighted Average Yield Accepted (%)
FY17							
26-01-2017	3-Years	7.00	82,375.00	29,875.00	101.55	6.4074	6.3304
	5-Years	7.75	35,268.00	11,793.00	103.49	6.8998	6.8998
	10-Years	8.75	22,535.00	2,377.50	105.47	7.9414	7.9414
	20-Years	10.75	-	-	-	-	-
23-02-2017	3-Years	7.00	91,240.00	58,640.00	101.51	6.4066	6.3789
	5-Years	7.75	17,446.00	296.00	103.44	6.8994	6.8994
	10-Years	8.75	4,338.50	237.50	105.44	7.9406	7.9406
	20-Years	10.75	89.70	-	-	-	-
24-03-2017	3-Years	7.00	59,102.00	26,802.00	101.47	6.4062	6.4029
	5-Years	7.75	8,799.50	1,179.50	103.39	6.8993	6.8895
	10-Years	8.75	2,248.00	1,244.00	105.41	7.9402	7.9402
	20-Years	10.75	152.80	-	-	-	-
20-04-2017	3-Years	7.00	21,630.50	-	-	-	-
	5-Years	7.75	7,066.00	-	-	-	-
	10-Years	8.75	2,736.00	-	-	-	-
	20-Years	10.75	-	-	-	-	-
18-05-2017	3-Years	7.00	55,564.00	33,864.00	101.40	6.4060	6.3992
	5-Years	7.75	17,988.50	5,238.50	103.31	6.8974	6.8902
	10-Years	8.75	9,422.00	1,114.00	105.39	7.9358	7.9358
	20-Years	10.75	-	-	-	-	-
15-06-2017	3-Years	7.00	74,422.90	68,322.90	101.37	6.4050	6.4043
	5-Years	7.75	7,200.00	3,500.00	103.27	6.8974	6.8952
	10-Years	8.75	8,910.00	3,210.00	105.37	7.9358	7.9356
	20-Years	10.75	-	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

5.12 KIBOR

(Percent per annum)

Period		1 Week		2 Week		1Month		3 Month		6 Month		9 Month		12 Month	
		Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer	Bid	Offer
FY 13	Year Average	9.39	9.89	9.45	9.95	9.51	10.01	9.69	9.94	9.74	9.99	9.78	10.28	9.82	10.32
	End-Year	9.54	10.04	9.63	10.13	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.94	10.44
FY 14	Year Average	9.15	9.65	9.23	9.73	9.31	9.81	9.52	9.77	9.57	9.82	9.60	10.10	9.66	10.16
	End-Year	9.54	10.04	9.63	10.13	9.73	10.23	9.92	10.17	9.92	10.17	9.92	10.42	9.94	10.44
FY 15	Year Average	8.50	9.00	8.56	9.06	8.61	9.11	8.74	8.99	8.74	8.99	8.75	9.25	8.77	9.27
	End-Year	6.53	7.03	6.48	6.98	6.50	7.00	6.76	7.01	6.79	7.04	6.81	7.31	6.88	7.38
FY 16	Year Average	6.01	6.51	6.04	6.54	6.06	6.56	6.26	6.51	6.28	6.53	6.31	6.81	6.33	6.83
	End-Year	5.66	6.16	5.72	6.22	5.74	6.24	5.84	6.09	5.86	6.11	5.90	6.40	5.92	6.42
FY 17	Year Average	5.71	6.21	5.73	6.23	5.75	6.25	5.82	6.07	5.85	6.10	5.87	6.37	5.90	6.40
	End-Year	5.73	6.23	5.75	6.25	5.76	6.26	5.89	6.14	5.90	6.15	5.94	6.44	5.96	6.46
FY 17															
Jul	Month Average	5.68	6.18	5.70	6.20	5.72	6.22	5.73	5.98	5.73	5.98	5.74	6.24	5.76	6.26
	End-Month	5.67	6.17	5.70	6.20	5.71	6.21	5.77	6.02	5.77	6.02	5.79	6.29	5.81	6.31
Aug	Month Average	5.68	6.18	5.70	6.20	5.73	6.23	5.76	6.01	5.77	6.02	5.79	6.29	5.83	6.33
	End-Month	5.71	6.21	5.72	6.22	5.74	6.24	5.77	6.02	5.79	6.04	5.82	6.32	5.85	6.35
Sep	Month Average	5.71	6.21	5.73	6.23	5.74	6.24	5.78	6.03	5.80	6.05	5.82	6.32	5.85	6.35
	End-Month	5.74	6.24	5.74	6.24	5.75	6.25	5.79	6.04	5.81	6.06	5.83	6.33	5.86	6.36
Oct	Month Average	5.66	6.16	5.69	6.19	5.73	6.23	5.78	6.03	5.80	6.05	5.84	6.34	5.87	6.37
	End-Month	5.68	6.18	5.71	6.21	5.74	6.24	5.79	6.04	5.80	6.05	5.84	6.34	5.88	6.38
Nov	Month Average	5.69	6.19	5.71	6.21	5.75	6.25	5.82	6.07	5.84	6.09	5.87	6.37	5.90	6.40
	End-Month	5.72	6.22	5.73	6.23	5.76	6.26	5.85	6.10	5.87	6.12	5.89	6.39	5.91	6.41
Dec	Month Average	5.72	6.22	5.74	6.24	5.75	6.25	5.85	6.10	5.89	6.14	5.90	6.40	5.93	6.43
	End-Month	5.72	6.22	5.75	6.25	5.76	6.26	5.87	6.12	5.90	6.15	5.91	6.41	5.94	6.44
Jan	Month Average	5.73	6.23	5.75	6.25	5.75	6.25	5.84	6.09	5.87	6.12	5.88	6.38	5.91	6.41
	End-Month	5.74	6.24	5.76	6.26	5.76	6.26	5.84	6.09	5.87	6.12	5.88	6.38	5.90	6.40
Feb	Month Average	5.73	6.23	5.75	6.25	5.76	6.26	5.84	6.09	5.88	6.13	5.89	6.39	5.91	6.41
	End-Month	5.75	6.25	5.75	6.25	5.76	6.26	5.82	6.07	5.87	6.12	5.90	6.40	5.91	6.41
Mar	Month Average	5.73	6.23	5.75	6.25	5.76	6.26	5.83	6.08	5.88	6.13	5.90	6.40	5.91	6.41
	End-Month	5.76	6.26	5.76	6.26	5.77	6.27	5.87	6.12	5.91	6.16	5.92	6.42	5.94	6.44
Apr	Month Average	5.75	6.25	5.76	6.26	5.77	6.27	5.89	6.14	5.91	6.16	5.94	6.44	5.97	6.47
	End-Month	5.76	6.26	5.77	6.27	5.79	6.29	5.89	6.14	5.92	6.17	5.94	6.44	5.97	6.47
May	Month Average	5.73	6.23	5.75	6.25	5.77	6.27	5.88	6.13	5.90	6.15	5.93	6.43	5.95	6.45
	End-Month	5.74	6.24	5.75	6.25	5.77	6.27	5.89	6.14	5.91	6.16	5.92	6.42	5.94	6.44
Jun	Month Average	5.73	6.23	5.75	6.25	5.77	6.27	5.89	6.14	5.90	6.15	5.94	6.44	5.96	6.46
	End-Month	5.73	6.23	5.75	6.25	5.76	6.26	5.89	6.14	5.90	6.15	5.94	6.44	5.96	6.46

KIBOR: Karachi Interbank Offered Rate

Source: Reuters

5.13 Scheduled Banks' Call Money Borrowings

(Billion Rupees, Percent per annum)

Period	Overnight Call		1 Week Call		2 Week Call		1 Month Call		3 Month Call		6 Month Call		1 Year	
	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield	Amount	Yield
FY17														
Jul	213.5	5.80	50.3	5.82	10.7	5.86	6.1	5.83	0.5	5.60	-	-	-	-
Aug	236.1	5.90	43.2	5.74	17.6	5.80	18.8	5.87	9.0	5.93	-	-	12.9	5.71
Sep	114.2	5.96	49.5	6.00	10.0	5.74	14.8	5.84	2.0	6.65	2.0	5.85	2.8	5.70
Oct	125.6	5.64	10.4	5.92	6.6	5.87	28.7	6.03	-	-	4.0	5.69	5.7	5.71
Nov	308.3	5.71	57.2	5.71	18.7	5.75	18.9	5.69	12.1	5.70	13.6	5.73	9.9	5.78
Dec	171.5	5.67	103.9	5.77	31.0	5.46	7.2	5.35	14.2	5.84	4.3	5.66	21.9	5.81
Jan	186.8	5.84	33.8	5.80	10.2	5.88	6.8	5.58	2.1	5.55	3.6	5.65	20.0	5.75
Feb	218.0	5.73	32.9	5.89	30.2	6.13	20.9	5.96	1.0	5.75	-	-	10.9	5.79
Mar	230.0	5.86	110.3	5.91	12.7	5.78	6.7	5.72	12.6	6.00	1.9	5.77	5.6	5.79
Apr	282.1	5.84	69.1	6.00	31.5	5.92	7.0	5.70	4.6	5.71	6.3	5.77	3.1	5.83
May	345.7	5.73	97.2	5.81	31.1	5.88	6.4	5.74	3.0	5.65	3.8	5.99	-	-
Jun	205.5	5.75	97.6	5.78	13.9	5.81	9.5	5.70	1.0	5.70	-	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: the data represents new deals carried out during the respective months.

5.14 Scheduled Banks' Repo Money Borrowings-Yield¹

Period	Overnight Call	1 Week Call	2 Week Call	1 Month Call	2 Month Call	3 Month Call	4 Month Call	6 Month Call
FY17								
Jul	5.82	5.80	5.84	5.83	5.98	-	-	5.50
Aug	5.84	5.80	5.78	5.81	5.83	5.80	-	5.60
Sep	5.93	5.82	5.82	5.89	6.14	-	-	5.48
Oct	5.64	5.81	5.86	5.79	6.12	6.15	-	5.50
Nov	5.81	5.81	5.81	5.77	5.75	5.85	-	5.50
Dec	5.78	5.84	5.90	5.90	6.25	5.87	-	5.65
Jan	5.90	5.85	5.84	5.77	5.98	5.88	-	5.55
Feb	5.79	5.84	5.81	5.80	0.00	-	-	5.60
Mar	5.90	5.83	5.84	5.78	6.10	5.94	-	5.55
Apr	5.92	5.83	5.81	5.78	6.03	-	-	5.55
May	5.86	5.82	5.80	5.76	6.02	6.25	-	5.60
Jun	5.84	5.80	5.78	5.82	6.00	5.71	-	5.50

1: Weighted average

Source: Domestic Markets & Monetary Management Department, SBP

Note: the data represents new deals carried out during the respective months.

5.15 Inter-Bank Average Repo and Call Rates

Period	Overnight		1 Week		1 Month		3 Month		6 Month		12 Month	
	Repo	Call	Repo	Call	Repo	Call	Repo	Call	Repo	Call	Repo	Call
FY 13	9.25	9.45	9.55	9.58	9.55	9.98	9.77	9.56	7.05	9.48	10.07	-
FY 14	8.87	8.85	8.95	9.30	9.59	9.75	9.40	9.58	8.79	9.26	-	9.00
FY 15	8.38	8.50	8.63	8.87	9.35	8.11	9.97	9.20	7.14	8.55	-	7.42
FY 16	6.05	6.05	6.13	6.08	6.37	6.09	6.40	6.15	5.77	6.14	-	5.83
FY 17	5.78	5.82	5.86	5.90	5.78	5.91	5.87	6.16	5.60	6.04	5.70	5.76
FY 17												
Jul	5.76	5.85	5.91	5.86	5.83	5.85	-	-	5.50	-	-	-
Aug	5.76	5.91	5.80	5.82	5.81	5.90	5.80	6.07	5.60	-	5.70	5.71
Sep	5.94	5.96	5.91	6.03	5.97	5.87	5.86	6.65	5.77	-	-	5.70
Oct	5.62	5.75	5.79	5.83	5.79	6.01	6.15	-	5.50	5.68	-	5.71
Nov	5.79	5.77	5.79	5.83	4.80	5.70	5.85	5.77	5.50	6.35	-	5.78
Dec	5.72	5.69	5.82	5.87	5.91	5.80	5.87	6.34	5.65	5.79	-	5.79
Jan	5.88	5.85	5.83	5.90	5.77	5.85	5.88	-	5.55	5.65	-	5.75
Feb	5.75	5.74	5.83	5.92	5.80	6.03	-	-	5.60	-	-	5.78
Mar	5.87	5.90	5.84	5.99	5.79	5.79	5.94	6.60	5.55	5.77	-	5.79
Apr	5.86	5.87	5.84	6.09	5.78	5.96	-	-	5.55	-	-	5.83
May	5.71	5.78	5.83	5.85	5.76	5.92	6.25	-	5.60	6.35	-	-
Jun	5.78	5.79	5.96	5.90	5.83	5.88	5.71	-	5.50	-	-	-

Source: Domestic Markets & Monetary Management Department, SBP

Note: the data represents new deals carried out during the respective months

5.16 State Bank of Pakistan Rates for Banks

(Percent per annum)

Effective From	Export Finance Scheme		Export Finance Facility for Locally Manufactured Machinery		Long Term Financing Facility (LTFF) for Plant & Machinery			Punjab Provincial Cooperative Bank Ltd.
	Corporate	SME	Up to 3 Years	Over 3 Years and up to 5 Years	Up to 3 Years	Over 3 Years and up to 5	Over 5 Years to 10	
01-Jul-14	6.5	5.5	8.3	8.4	7.5	6.5	6.0	9.9685
01-Aug-14	6.5	5.5	8.3	8.4	7.5	6.5	6.0	9.9791
01-Sep-14	6.5	5.5	8.3	8.4	7.5	6.5	6.0	9.9791
01-Oct-14	6.5	5.5	8.3	8.4	7.5	6.5	6.0	9.9791
01-Nov-14	6.5	5.5	8.3	8.4	7.5	6.5	6.0	9.9541
01-Dec-14	6.5	5.5	8.3	8.4	7.5	6.5	6.0	9.4665
01-Jan-15	6.5	5.5	8.3	8.4	7.5	6.5	6.0	9.4734
02-Feb-15	5.0	4.0	8.3	8.4	6.0	5.0	4.5	8.9582
23-Feb-15	5.0	4.0	5.5	5.0	6.0	5.0	4.5	8.3377
01-Mar-15	5.0	4.0	5.5	5.0	6.0	5.0	4.5	8.3377
01-Apr-15	5.0	4.0	5.5	5.0	6.0	5.0	4.5	7.8919
01-May-15	5.0	4.0	5.5	5.0	6.0	5.0	4.5	7.2639
01-Jun-15	5.0	4.0	5.5	5.0	6.0	5.0	4.5	6.6350
01-Jul-15	3.5	2.5	4.0	3.5	4.5	3.5	3.0	6.9355
01-Aug-15	3.5	2.5	4.0	3.5	4.5	3.5	3.0	6.9452
01-Sep-15	3.5	2.5	4.0	3.5	4.5	3.5	3.0	6.9478
01-Oct-15	3.5	2.5	4.0	3.5	4.5	3.5	3.0	6.4800
01-Nov-15	3.5	2.5	4.0	3.5	4.5	3.5	3.0	6.3035
01-Dec-15	3.5	2.5	4.0	3.5	4.5	3.5	3.0	6.3837
01-Jan-16	3.5	2.5	4.0	3.5	4.5	3.5	3.0	6.3637
01-Feb-16	3.5	2.5	4.0	3.5	4.5	3.5	3.0	6.1662
01-Mar-16	3.5	2.5	4.0	3.5	4.5	3.5	3.0	6.2239
01-Apr-16	3.5	2.5	4.0	3.5	4.5	3.5	3.0	6.1812
01-May-16	3.5	2.5	4.0	3.5	4.5	3.5	3.0	6.1720
01-Jun-16	3.5	2.5	4.0	3.5	4.5	3.5	3.0	5.9992
01-Jul-16	2.0	1.0	4.0	3.5	4.5	3.5	3.0	5.8910
01-Aug-16	2.0	1.0	4.0	3.5	4.5	3.5	3.0	5.8214
01-Sep-16	2.0	1.0	4.0	3.5	4.5	3.5	3.0	5.8990
01-Oct-16	2.0	1.0	4.0	3.5	4.5	3.5	3.0	5.9046
01-Nov-16	2.0	1.0	4.0	3.5	4.5	3.5	3.0	5.9046
01-Dec-16	2.0	1.0	4.0	3.5	4.5	3.5	3.0	5.9440
01-Jan-17	2.0	1.0	4.0	3.5	4.5	3.5	3.0	5.9792
01-Feb-17	2.0	1.0	4.0	3.5	4.5	3.5	3.0	5.9033
01-Mar-17	2.0	1.0	4.0	3.5	4.5	3.5	3.0	5.9893
01-Apr-17	2.0	1.0	4.0	3.5	4.5	3.5	3.0	5.9934
01-May-17	2.0	1.0	4.0	3.5	4.5	3.5	3.0	6.0082
01-Jun-17	2.0	1.0	4.0	3.5	4.5	3.5	3.0	6.0109

Source: IH & SME Finance Department SBP

Note: LMM Scheme (Export Sales) has been replaced with the Export Finance Facility for Locally Manufactured Machinery (EFF-LMM) vide I.H. & SMEFD Circular No. 04 dated Jan 03, 2013.