



**ISLAMIC NPC COMPANY LIMITED**  
(Special Purpose Vehicle Owned by the Government of Pakistan)  
**SBP BUILDING, I.I.CHUNDRIGAR ROAD,**  
**KARACHI**

NO.SFAD/1705 / INPC-2022

March 07, 2022

The Chief Executives / Presidents  
All Agent Banks

Dear Sir(s)/Madam(s),

**Islamic Naya Pakistan Certificate – Actual Profit Rates for February-2022**

As required under the Shariah structure of the Islamic Naya Pakistan Certificates (INPCs), that the Government of Pakistan notified through S.R.O. 964(I)/2020, we are pleased to announce the following actual profit rates, calculated in line with the Islamic principle of Mudarabah based on the actual results of the Mudarabah Pools using the PSR and Weightages announced earlier vide letter no. SFAD/709/INPC-2022 dated 31-01-2022:

INPCCL - Actual Profit Rates for February 2022				
Tenro	USD	PKR	GBP	Euro
3 - Months	5.50%	9.50%	5.26%	4.75%
6 - Months	6.01%	9.99%	5.51%	4.99%
12 - Months	6.49%	10.49%	5.75%	5.25%
36 - Months	6.76%	10.76%	6.24%	5.51%
60 - Months	7.01%	11.01%	6.50%	5.76%
Banks	3.01%	8.26%	2.51%	1.76%

The actual profit distribution to agent banks shall be made on six monthly basis.

Please acknowledge receipt.

Yours sincerely,

(Shahbaz Minhas)  
Deputy Director