

Data Convention and Coverage

The FSR 2022 uses CY for the Calendar Year, FY for the Fiscal Year (starting in July of the previous CY and ending in June of the current CY), Q1-Q4 for the four quarters of the corresponding CY or FY and H1-H2 for the two halves of a CY or FY, as the case may be. Exact dates are given in long form (e.g., November 29, 2021) while specific months are given in both short (e.g., Sep-21) and long forms (e.g., September 2021).

The review is generally based on the data reported in the unaudited or audited accounts (where available) of financial institutions for different components as follows:

- Banking sector (conventional and Islamic banks), Development Finance Institutions (**DFIs**), Microfinance Banks (**MFBs**) and Payment System are based on un-audited financial statements reported to SBP through Quarterly Reporting Chart of Accounts (**RCOA**) and various other returns.
- Non-Bank Financial Institutions (**NBFIs**) is based on quarterly reports submitted to Securities & Exchange Commission of Pakistan (**SECP**) through Specialized Companies Return System (**SCRS**) and data extracted from the website of Mutual Funds Association of Pakistan (**MUFAP**).
- Insurance and Takaful companies is based on audited and unaudited financial statements extracted from the insurers' websites and regulatory returns submitted to SECP.

The data pertaining to the corporate sector has been obtained from SECP, SBP, PSX, Bloomberg and the financial statements of companies.