Acronyms

\$/b	Dollars per barrel	BSSM	Banking System Stability Map
AAOIFI	Accounting and Auditing Organization for Islamic Financial	CAD	Current Account Deficit
	Institutions	CAGR	Compound Annual Growth Rate
AC& FID	Agriculture Credit and Financial Inclusion Department	CAR CAs	Capital Adequacy Ratio Crypto Assets
ACH AD	Automated Clearing House Authorized Dealer	CBDCs	Central Bank Digital Currencies
ADB ADC	Asian Development Bank Alternate Delivery Channel	CBU CCB	Completely Built Units Capital Conservation Buffer
ADR ADs	Advances to Deposit Ratio Authorized Dealers	CDC	Central Depository Company
AEs	Advanced Economies	CDMs	Cash Deposit Machines
AFI	Alliance for Financial Inclusion	CDNS	Central Directorate of National Savings
AFS	Available for Sale	CDO	Customers' Digital Onboarding
ALM AM	Asset-Liability Management	CEO CET1	Chief Executive Officer Common Equity Tier 1
AMA AMA	Asset Management Asaan Mobile Account Asaan Mobile Account	CFT	Combating the Financing of Terrorism
AMCs	Asset Management Companies	CGRF	Corporate Governance Regulatory Framework
AML	Anti-Money Laundering	CiC	Currency in Circulation
APG	Asia Pacific Group	CIS	Collective Investment Scheme
APIs	Application Programming Interfaces	CISO	Chief Information Security Officer
ATMs	Automated Teller Machines	CKD	Completely Knocked Down
ATS	Automated Transfer System	COD	Certificate of Deposit
AUM	Assets Under Management	COI COM	Certificate of Investment Certificate of Musharakah
B2C BB	Business-to-Consumer	COVID	Corona Virus Disease
BCBS	Branchless Banking Basel Committee of Banking	CPF	Countering Proliferation Financing
BCI	Supervision Business Confidence Index	CPI	Consumer Price Index
BCP	Business Continuity Plan	CR	Current Ratio
BIS	Bank for International Settlements	CRAM	Credit Risk Analysis and Monitoring
BMR	Balancing, Modernization and Replacement	CRCs	Corporate Restructuring Companies
BoE	Bank of England	CRI	Climate Risk Index
BPRD	Banking Policy and Regulations	CRR	Cash Reserve Ratio
bps	Department Basis Points	CRWA	Credit Risk Weighted Assets
		CSD	Core Statistics Department
BRAM	Bank Risk Analysis and Monitoring	CSPs	Cloud Service Providers
BSC	Banking Services Corporation	CY D/E	Calendar Year Debt-To Equity
BSD	Banking Surveillance Department	DFI	Development Financial Institutions

DEFIDIO Department for International Development Development Development Development Development Development Development Distributed Ledger Technology FATF Financial Action Task Force PLATF Foreign Currency FCY Foreign Currency FCY Foreign Currency FCY Foreign Exchange FED Federal Excise Duty Federal Excise Duty Federal Excise Duty Federal Reserve Portfolio DRR Deferred and Restructured FED Federal Excise Duty Federal Reserve Portfolio DRR Debt Relief Scheme FI Financial Institutions FIFA Federal Excise Duty Federal Excise Federal Exci			F17	Flantoi - Walai ala
DFS Digital Financial Services DLT Distributed Ledger Technology DMMD Domestic Markets and Monetary Management DPC Deposit Protection Corporation PFE Poreign Exchange PFE Pederal Excise Duty PFE Pederal Exchange Exposure Limit DRS Det Relief Scheme PFE Proreign Exchange Exposure Limit DRS Debt Service Suspension Initiative PFE Pederation Internationale de Poorball Association DSSI Debt Service Suspension Initiative PFI PFI Pederation Internationale de Poorball Association PFIFA Pederation Internationale de Production PFIFA Pederation Internationale de Production PFIFA Pederation Internationale de Production PFIFA Pederation Internationale de Primancial Market Infrastructure PFIFA Pederation International Market Infrastructure PFIFA Proper Test PFIFA Pederation Administration PFIFA Proper Test PFIFA Pederation Administration PFIFA Proper Test PFIFA Proper Test PFIFA Proper Test PFIFA Proper Test PFIFA Pederation Administration PFIFA Proper Test PFIFA Prop	DFID	Department for International	EV	Electric Vehicle
DIAMID Domestic Markets and Monetary Management FCA Federal Committee on Agriculture Management Markets and Monetary FCY Foreign Currency FE Fereign Exchange FED Federal Exists Duty Federal No. 1 Federal Reserve FED Federal Exists Duty Federal No. 1 Federal Reserve FED Federal Federal Reserve FED Federal Federal Reserve FED Federal Federal Institutions FEGE Exploration & Football Association Internationale de Football Association Internationale de Football Association FER FED Federal Federal Federal FED Federal Federal Federal FED Federal Feder	DFS	-	EWMA	
Domestic Markets and Monetary Management DPC Deposit Protection Corporation PFE Deferred and Restructured PFE DEFE PFE PFE PFE PFE PFE PFE PFE PFE PFE	DLT	Distributed Ledger Technology	FATF	Financial Action Task Force
DPC Deposit Protection Corporation FC Foreign Exchange DRP Deferred and Restructured FeB Federal Exchange DRRL Deferment and RRL FEEL Foreign Exchange DRRL Deferment and RRL FEEL Foreign Exchange Exposure Limit DRSL Debt Relief Scheme FI Financial Institutions Domestic Systemically Important FIFA Foreign Exchange Exposure Limit DSSI Debt Selief Scheme FI Financial Institutions DSSI Debt Selief Scheme FI Financial Institutions DOMESTIC Systemically Important FIFA Foreign Exchange Exposure Limit DSSI Debt Service Suspension Initiative FIS Financial Institutions DSSI Debt Service Suspension Initiative FIS Financial Institutions DDOMESTIC Sexpension Initiative FIS Financial Institutions DTO Dedicated Takaful Operator FMI Financial Market Infrastructure E&P Exploration & Production FMRM Financial Markets and Reserves Management FIRA Financial Markets Management FIRA Global Islamic Finance Awards Management FIRA Financial Markets Management FIRA Firance Markets Management FIRA Firance Markets Management FIRA Firance Markets	DMMD		FCA	Federal Committee on Agriculture
Deferred and Restructured Ped Federal Excise Duty Portfolio PRRL Deferred and RRL FEEL Foreign Exchange Exposure Limit DRS Debt Relief Scheme FI Financial Institutions Probable Scheme FI Financial Market Infrastructure Probable Scheme FI Financial Market Infrastructure Exp Exploration & Production FMR Management Financial Market Infrastructure Exp Exploration & Production FMRM Management Financial Markets and Reserves Exportation & Production FMRM Management Financial Stability Board Financial Scheme Financial Stability Board Financial Scheme Financial Stability Board Financial Scheme Financial S	имии	Management	FCY	Foreign Currency
DRP Deferred and Restructured Portfolio DRRL Deferred and RRL FEEL Foreign Exchange Exposure Limit DRS Debt Relief Scheme FI Financial Institutions Dest Relief Scheme FI Financial Institutions Dest Relief Scheme FI Financial Institutions Domestic Systemically Important FIFA Football Association DSSI Debt Service Suspension Initiative FIS Financial Institutions DOTO Dedicated Takaful Operator E&P Exploration & Production E&P Exploration & Production E&P Exploration & Production E&S Environmental and Social FMRM Management EAS Executing Agencies FPT Fit & Proper Test EBIT Earnings before Interest and Taxes FSB Financial Stability Board ECB European Central Bank FSHM Financial Sctor Heat Map E-CIB Electronic-Credit Information Bureau FSIS Financial Sctor Heat Map E-CIB Expected Credit Loss FSR Financial Stability Review ECS Exchange Companies ECS Exchange Companies EFF Extended Fund Facility FSVI Financial Sctor Vulnerability EFF Extended Fund Facility FY Fiscal Year EIU Economist Intelligence Unit GBG Green Banking Guidelines EMDES Emerging Markets and Developing GCC Guif Cooperation Council ECM Emerging Markets GFSR Global Financial Crisis EMS Emerging Markets EOP End of Period GHC Global Health Crisis EMS Emerging Markets EOP End of Period GHC Global Health Crisis EMS Emerging Markets ENVERONMENT GHC GOOP Government I Jarah Sukuk Gross Margin ESRM Anagement System GPL ENVIronmental and Social Risk GNPLR Gross Non-Performing Loan Ratio Management Goop Government of Pakistan HFC Housing Finance Company ETFR Exchange Traden Framework HFC Housing Finance Company ELL Everonean Union HILL ELL Everonean	DDC	Danagit Protection Corneration	FE	-
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DRS Debt Relief Scheme FI Financial Institutions D-SIBs Domestic Systemically Important Banks Debt Relief Scheme FI Financial Institutions DrO Debt Service Suspension Initiative FIs Financial Institutions DTO Dedicated Takaful Operator FMI Financial Market Infrastructure E&P Exploration & Production FMRM Financial Markets and Reserves Management E&S Environmental and Social FMRM Financial Markets and Reserves Management EAS Executing Agencies FPT Fit & Proper Test EBIT Earnings before Interest and Taxes FSB Financial Stability Board EC Eligible Capital FSC Federal Shariat Court ECB European Central Bank FSHM Financial Sctor Heat Map EIlectronic-Credit Information Bureau FSIs Financial Scut Mapagement ECL Expected Gredit Loss FSR Financial Scut Division ECL Expected Gredit Loss FSR Global Financial Crisis EMDES Emerging Markets and Developing GCC Gulf Cooperation Council EMDES Emerging Markets GFSR Global Financial Stability Report EMD Exchange Policy Department GFG Green Banking Guidelines EMD Exchange Policy Department GFG Green Banking Guidelines EMD Exchange Policy Department GFG Green Banking Guidelines EMD Exchange Folicy Department GFG Green Banking Guidelines EMD GFG Global Financial Stability Report EMD Exchange Folicy Department GFG Green B	DRP		Fed	Federal Reserve
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ECB European Central Bank		-		•
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ESRM Management GoP Government of Pakistan ETFs Exchange Traded Funds HF Housing Finance ETGRMF Enterprise Technology Governance HFC Housing Finance Company & Risk Management Framework HFT Held For Trading Furgpean Union HLA Higher Loss Absorbency	ESMS	Management System	GM	GIOSS Margin
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& Risk Management Framework HF1 Held For Trading HLA Higher Loss Absorbency	ETGRMF			
FII FIIronean Ilnion		& Risk Management Framework		_
	EU	European Union		•

IAs	Investment Advisors	KLCI	Kuala Lumpur Composite Index
IASB	International Accounting Standards Board	KMI	KSE-Meezan Index
IB IBB	Islamic Bank Islamic Banking Branch	KOSPI	Korea Composite Stock Price Index
IBD	Islamic Banking Department	KPI	Key Performance Indicators
IBDs IBFT	International Broker Dealers Inter Bank Funds Transfer	KSA KSE LBDs	Kingdom of Saudi Arabia Karachi Stock Exchange Local Broker Dealers
IBI	Islamic Banking Institution	LC	Letter of Credit
IBWs	Islamic Banking Windows Institute of Chartered Accountants	LCR	Liquidity Coverage Ratio
ICAP	of Pakistan	LIBOR	London Interbank Offered Rate
ICR	Interest Coverage Ratio	LIPI	Local Investors Portfolio Investment
ICT	Information and Communication Technologies	LoC	Line of Credit
	recimologies	LOLR	Lender of Last Resort
IERS	Islamic Export Refinance Scheme	LSM	Large Scale Manufacturing
IEC.	Investment Finance Communica	LTCE	Long Term Country Engagement
IFCs	Investment Finance Companies	LTFF	Long Term Financing Facility
IFFSAP	Islamic Financing Facility for Storage of Agricultural Produce	LVPS	Large Value Payment System
IFN	Islamic Finance News	MFB	Micro Finance Bank
IFPD	Islamic Finance Policy Department	MFPs	Microfinance Providers
	International Financial Reporting	MoM	Month on Month
IFRS	Standard	MoU	Memorandum of Understanding
IFSB	Islamic Financial Services Board	MPD	Monetary Policy Department
ILTFF	Islamic Long Term Financing Facility	MPMG	Mera Pakistan Mera Ghar Macro prudential Policy
IMF	International Monetary Fund	MPPF	Framework
IPO	Initial Public Offering	MRWA	Market Risk Weighted Assets
IPP	Independent Power Producer	MSCI	Morgan Stanley Capital
IRC	Interest Rate Corridor	MST	International Macro-Stress Testing
IRFMS	Islamic Refinance Facility for	MTB	Market Treasury Bill
	Modernization of SMEs	MTS	Margin Trading System
IT	Information Technology	MUFAP	Mutual Funds Association of Pakistan
ITAC	International Trade Administration Commission of South Africa	NAPHDA	Naya Pakistan Housing & Development Authority
	Iolomia Tamananany Francossia	NARC	National Agriculture Research Centre
ITERF	Islamic Temporary Economic Refinance Facility	NAV	Net Asset Value
JG	Joint Group	NBFCs	Non-Banking Finance Companies
KFS	Key Fact Statement	NBFI	Non-Bank Financial Institution
KIBOR	Karachi Interbank Offered Rate	MDII	non bank i maneiai mottuutoli

NBMFCs	Non-Bank Finance Companies	P/B P/E	Price to Book Ratio Price to Earnings Ratio
NCCPL	National Clearing Company of Pakistan Limited	P/E	Price Earnings
	Nationally Determined	P2P P2P	Peer-to-Peer Person-to-Person
NDCs	Contributions	PAT	Profit after Tax
NFCI	National Financial Conditions Index	PBS	Pakistan Bureau of Statistics
NFIS	National Financial Inclusion Strategy	PCI-DSS	Payment Card Industry-Data Security Standard
NFSC	National Financial Stability Council	PCR	Provisioning Coverage Ratio
NFSR NFSR	Net Stable Funding Ratio Net Stable Funding Ratio	PCRCL	Pakistan Corporate Restructuring Company Limited
NGFS	Network of Central Banks and Supervisors for Greening the Financial System	PD PE PES	Probability of Default Private Equity Pakistan Energy Sukuk
NIFT	National Institutional Facilitation Technologies	PIA	Pakistan International Airlines
NiGEM	National Institute Global Econometric Model	PIB	Pakistan Investment Bond
NII	Net Interest Income	PKR PKRV	Pakistani Rupee Pak Rupee Revaluation
NIM	Net Interest Margins		Pakistan Mercantile Exchange
NMM	Net Mark-up Margin	PMEX	Limited
NNPLR	Net Non-Performing Loans ratio	PMI	Purchasing Managers Index Pakistan Microfinance Investment
NOC	No Objection Certificates	PMIC	Company
Non-II NOP	Non-Interest Income Net Open Position	PMRC	Pakistan Mortgage Refinance Company
NPC	Naya Pakistan Certificate	POS	Point of Sale
NPF	Non-Performing Financing	PRC	Publication Review Committee
NPL	Non-Performing Loan	FKC	rublication Review Committee
NPLR	Non-Performing Loans ratio	PRCs	Proceeds Realization Certificates
NPSS	National Payment System Strategy	PRISM	Pakistan Real-Time Interbank Settlement Mechanism
NRA-22	National ML/ TF Risk Assessment of Pakistan – 2022	PRs PSA	Prudential Regulations Private Sector Advances
NRP	Non-Resident Pakistanis	PSC	Private Sector Credit
NRPs NSS	Non-Resident Pakistanis National Savings Schemes	PSDP	Public Sector Development Program
OAEM	Other Assets Especially Mentioned	PSEFT	Payment Systems and Electronic
OMCs	Oil Marketing Companies	I SEI I	Funds Transfer Act
OMOs	Open Market Operations	PSEs	Public Sector Enterprises
ONR	Overnight Repo Rate	PSO	Payment System Operator
OPEC	Oil Producing and Exporting	PSP	Payment System Provider
	Countries Obligan Right Pating	PSP& OD	Payment Systems Policy &
ORR	Obligor Risk Rating	PSX	Oversight Department
ORWA	Operational Risk Weighted Assets	rsv	Pakistan Stock Exchange
OSS	Operational Self Sufficiency		

PTA	Pakistan Telecommunication Authority	SME,H&SFD	SME, Housing & Sustainable Finance Department
PTF PWD	Participants' Takaful Fund Persons with Disabilities	SMEs	Small and Medium Enterprises
QR	Quick Response	SNCR	Shariah Non-Compliance Risk
RAS RBS	Regulatory Approval System Risk Based Supervision	SOPs	Standard Operating Procedures
RC	Regulatory Capital	SRS	Systemic Risk Survey
		ST	Stress Testing
RCG	Regional Consultative Group	STZ	Special Technology Zones
		SVaR	Stressed Value at Risk
RCOA	Return on Chart of Accounts	ТВ	Treasury Bill
RD	Research Department	TDR	Term Deposit Receipt
RDA	Roshan Digital Account	TEC	Total Eligible Capital
REI	Roshan Equity Investment	TERF	Temporary Economic Refinance Facility
REIT	Real Estate Investment Trusts	TFC	Term Finance Certificate
	Refinance Facility for Combating	TRWA	Total Risk Weighted Assets
RFCC	COVID -19	TSA	Treasury Single Account
RFI	Rapid Finance Instrument	TT	Telegraphic Transfer
RHS	Right Hand Side	UAE	United Arab Emirates
	-	UK	United Kingdom
RMCs	Real Estate Investment Trust (REIT) Management Companies	UNDP	United Nations Development Programme
ROA	Return on Assets	US	United States of America
ROE	Return on Equity	USA	United States of America
DDI	• •	USD	Unites States Dollar
RRL	Restructure and Reschedule Loan	VaR	Value at Risk
RSA	Rate Sensitive Assets	VAR	Vector Auto-Regressive
RSBM	Resident Shariah Board Member	VC	Venture Capital
	Resident Sharian Doard Member	VCs	Virtual Currencies
RSL	Rate Sensitive Liabilities	VIX	Chicago Board Options Exchange
RST	Reverse Stress Testing	VIX	Volatility Index
RTOB	Real-Time Online Branches	VRR	Variable Rental Rate
RVPS	Retail Value Payment System	WACOG	Weighted Average Cost of Gas
RWAs S & P	Risk Weighted Assets Standard and Poor's	WADR	Weighted Average Deposit Rate
SBP SC	State Bank of Pakistan Steering Committee	WALE	Weighted Average Lease Expiry
SCRS	Specialized Companies Return System	WALR	Weighted Average Lending Rate
CECE	Securities & Exchange Commission	WeBOC	Wed-Based One Customs
SECP	of Pakistan	WEF	World Economic Forum
CCCD	Securities and Exchange	WEO	World Economic Outlook
SECP	Commission of Pakistan	WFH	Work-from-Home
SHF	Shareholders' Fund	WHO	World Health Organization
SIF	Social Impact Fund	WTI	West Texas Intermediate
SLR	Statutory Liquidity Requirement	WTO	Window Takaful Operator
SLIX	Statutory Enquirity Requirement	YoY	Year on Year
SME	Small and Medium Enterprise	YTD	Year to date