

Data Convention and Coverage

The FSR 2020 uses CY for the Calendar Year, FY for the Fiscal Year (starting in July of a CY and ending in June of the following CY), Q1-Q4 for the four quarters of the corresponding CY or FY and H1-H2 for the two halves of a CY or FY, as the case may be.

The review is generally based on the data reported in the unaudited or audited accounts (where available) of financial institutions for different components as follows:

- Banks (conventional and Islamic), Development Finance Institutions (**DFIs**), Microfinance Banks (**MFBS**) and Payment System are based on un-audited financial statements reported to SBP through Quarterly Reporting Chart of Accounts (**RCOA**) and various other returns.
- Data on Non-Bank Financial Institutions (**NBFIs**) is based on monthly reports submitted to SECP through Specialized Companies Return System (**SCRS**).
- Insurance is based on audited and un-audited financial statements and Insurance Association of Pakistan (IAP) for the period ending December 31, 2020.

The data pertaining to corporate sector has been obtained from the financial statements of companies, SECP, SBP, PSX and Bloomberg.