

Annexures

Annexure I - Balance Sheet and Profit & Loss Statement of Banks

PKR million

BALANCE SHEET	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18
ASSETS					
Cash & Balances With Treasury Banks	723,664	909,429	1,184,521	1,303,914	1,574,551
Balances With Other Banks	149,631	198,395	168,394	156,332	147,829
Lending To Financial Institutions	429,380	360,772	551,695	604,990	909,754
Investments - Net	5,309,630	6,880,765	7,509,164	8,729,019	7,913,923
Advances - Net	4,447,300	4,815,827	5,498,813	6,512,485	7,955,195
Operating Fixed Assets	277,030	310,102	336,376	395,246	437,235
Deferred Tax Assets	67,077	65,644	64,681	72,354	81,082
Other Assets	702,550	602,301	517,412	567,205	662,485
TOTAL ASSETS	12,106,261	14,143,234	15,831,058	18,341,545	19,682,054
LIABILITIES					
Bills Payable	137,651	145,089	182,858	218,588	243,237
Borrowings From Financial Institution	1,001,447	1,766,145	1,942,458	3,125,432	3,001,186
Deposits And Other Accounts	9,229,773	10,389,260	11,797,867	13,011,778	14,254,210
Sub-ordinated Loans	44,329	51,366	59,330	64,703	111,713
Liabilities Against Assets Subject To Finance Lease	33	50	41	21	7
Deferred Tax Liabilities	37,149	47,622	61,109	44,684	34,557
Other Liabilities	448,432	420,935	434,598	495,549	631,529
TOTAL LIABILITIES	10,898,816	12,820,468	14,478,261	16,960,755	18,276,439
NET ASSETS	1,207,445	1,322,767	1,352,797	1,380,790	1,405,615
NET ASSETS REPRESENTED BY:					
Share Capital	587,053	619,862	579,882	516,013	541,040
Reserves	189,242	192,039	205,314	271,448	315,570
Unappropriated Profit	227,151	290,908	344,615	410,371	433,205
Share Holders' Equity	1,003,446	1,102,809	1,129,812	1,197,832	1,289,816
Surplus/Deficit On Revaluation Of Assets	203,999	219,958	222,985	182,958	115,799
TOTAL	1,207,445	1,322,767	1,352,797	1,380,790	1,405,615
PROFIT AND LOSS STATEMENT					
Mark-Up/ Return/Interest Earned	919,821	981,760	938,026	998,671	1,153,383
Mark-Up/ Return/Interest Expenses	504,990	485,575	453,232	499,819	608,309
Net Mark-Up /Interest Income	414,830	496,185	484,793	498,851	545,074
Provisions & Bad Debts Written Off Directly / (Reversals)	25,323	38,874	5,305	3,706	36,201
Net Mark-Up /Interest Income After Provision	389,507	457,311	479,489	495,146	508,873
Fees, Commission & Brokerage Income	70,421	82,640	90,266	102,898	112,852
Dividend Income	14,098	16,910	17,187	17,875	13,589
Income From Dealing In Foreign Currencies	28,396	22,824	14,015	14,308	25,981
Other Income	54,434	86,369	74,260	52,565	25,698
Total Non - Markup /Interest Income	167,349	208,743	195,728	187,646	178,121
Administrative Expenses	556,856	666,053	675,217	682,791	686,993
Other Expenses	304,588	330,006	356,183	387,878	430,375
Total Non-Markup/Interest Expenses	310,313	337,237	361,186	392,295	435,444
Profit before Tax and Extra ordinary Items	246,543	328,817	314,031	290,496	251,550
Extra ordinary/unusual Items - Gain/(Loss)	3.79	0.51	0.27	23,717.35	9,015.91
PROFIT/(LOSS) BEFORE TAXATION	246,539	328,816	314,030	266,779	242,534
Less: Taxation	83,171	129,811	124,117	108,987	93,194
PROFIT/(LOSS) AFTER TAX	163,368	199,006	189,914	157,792	149,340

Annexure II - Financial Soundness Indicators of the Banking Sector

Indicators	percent				
	Dec-14	Dec-15	Dec-16	Dec-17	Dec-18
CAPITAL ADEQUACY					
Risk Weighted CAR [^]	17.08	17.34	16.17	15.83	16.19
Tier 1 Capital to RWA	14.27	14.39	13.02	12.94	13.24
Capital to Total Assets	9.97	8.42	7.80	7.15	7.14
ASSET QUALITY					
NPLs to Total Loans	12.27	11.36	10.06	8.43	7.97
Provision to NPLs	79.82	84.95	85.05	87.24	83.80
Net NPLs to Net Loans	2.74	1.89	1.64	1.16	1.38
Net NPLs to Capital ^{^^}	10.11	7.66	7.32	5.77	7.83
EARNINGS					
Return on Assets (Before Tax)	2.22	2.51	2.10	1.56	1.31
Return on Assets (After Tax)	1.47	1.52	1.27	0.93	0.81
ROE (Avg. Equity & Surplus) (Before Tax)	24.29	25.83	23.86	19.51	17.39
ROE (Avg. Equity & Surplus) (After Tax)	16.10	15.63	14.43	11.55	10.71
NII / Gross Income	71.29	70.39	71.24	72.67	75.37
Cost / Income Ratio	53.32	47.84	53.07	57.14	60.21
LIQUIDITY					
Liquid Assets / Total Assets	49.15	53.81	53.73	53.97	48.69
Liquid Assets / Total Deposits	64.47	73.25	72.10	76.08	67.23
Advances / Deposits	48.18	46.35	46.61	50.05	55.81

[^] Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

^{^^} Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Net NPLs to Capital Ratio. Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

Annexure III - List of Banks

Dec-17	Dec-18
<p>A. Public Sector Com. Banks (5)</p> <p>1 First Women Bank Ltd.</p> <p>2 National Bank of Pakistan</p> <p>3 Sindh Bank Ltd.</p> <p>4 The Bank of Khyber</p> <p>5 The Bank of Punjab</p> <p>B. Local Private Banks (20)</p> <p>1 AlBaraka Bank (Pakistan) Ltd.</p> <p>2 Allied Bank Ltd.</p> <p>3 Askari Bank Ltd.</p> <p>4 Bank AL Habib Ltd.</p> <p>5 Bank Alfalah Ltd.</p> <p>6 BankIslami Pakistan Ltd.</p> <p>7 Dubai Islamic Bank Pakistan Ltd.</p> <p>8 Faysal Bank Ltd.</p> <p>9 Habib Bank Ltd.</p> <p>10 Habib Metropolitan Bank Ltd.</p> <p>11 JS Bank Ltd.</p> <p>12 MCB Bank Ltd.</p> <p>13 MCB Islamic Bank Ltd.</p> <p>14 Meezan Bank Ltd.</p> <p>15 SAMBA Bank Ltd.</p> <p>16 Silk Bank Ltd</p> <p>17 Soneri Bank Ltd.</p> <p>18 Standard Chartered Bank (Pakistan) Ltd.</p> <p>19 Summit Bank Ltd</p> <p>20 United Bank Ltd.</p> <p>C. Foreign Banks (5)</p> <p>1 Bank of Tokyo - Mitsubishi UFJ, Ltd.</p> <p>2 Citibank N.A.</p> <p>3 Deutsche Bank AG</p> <p>4 Industrial and Commercial Bank of China</p> <p>5 Bank of China Limited</p> <p>D. Specialized Banks (4)</p> <p>1 Industrial Development Bank Ltd.</p> <p>2 Punjab Provincial Co-operative Bank Ltd.</p> <p>3 SME Bank Ltd.</p> <p>4 Zarai Taraqiati Bank Ltd.</p> <p>All Commercial Banks (30)</p> <p style="padding-left: 20px;">Include A + B + C</p> <p>All Banks (34)</p> <p style="padding-left: 20px;">Include A + B + C + D</p>	<p>A. Public Sector Com. Banks (5)</p> <p>1 First Women Bank Ltd.</p> <p>2 National Bank of Pakistan</p> <p>3 Sindh Bank Ltd.</p> <p>4 The Bank of Khyber</p> <p>5 The Bank of Punjab</p> <p>B. Local Private Banks (20)</p> <p>1 AlBaraka Bank (Pakistan) Ltd.</p> <p>2 Allied Bank Ltd.</p> <p>3 Askari Bank Ltd.</p> <p>4 Bank AL Habib Ltd.</p> <p>5 Bank Alfalah Ltd.</p> <p>6 BankIslami Pakistan Ltd.</p> <p>7 Dubai Islamic Bank Pakistan Ltd.</p> <p>8 Faysal Bank Ltd.</p> <p>9 Habib Bank Ltd.</p> <p>10 Habib Metropolitan Bank Ltd.</p> <p>11 JS Bank Ltd.</p> <p>12 MCB Bank Ltd.</p> <p>13 MCB Islamic Bank Ltd.</p> <p>14 Meezan Bank Ltd.</p> <p>15 SAMBA Bank Ltd.</p> <p>16 Silk Bank Ltd</p> <p>17 Soneri Bank Ltd.</p> <p>18 Standard Chartered Bank (Pakistan) Ltd.</p> <p>19 Summit Bank Ltd</p> <p>20 United Bank Ltd.</p> <p>C. Foreign Banks (5)</p> <p>1 Bank of Tokyo - Mitsubishi UFJ, Ltd.</p> <p>2 Citibank N.A.</p> <p>3 Deutsche Bank AG</p> <p>4 Industrial and Commercial Bank of China</p> <p>5 Bank of China Limited</p> <p>D. Specialized Banks (4)</p> <p>1 Industrial Development Bank Ltd.</p> <p>2 Punjab Provincial Co-operative Bank Ltd.</p> <p>3 SME Bank Ltd.</p> <p>4 Zarai Taraqiati Bank Ltd.</p> <p>All Commercial Banks (30)</p> <p style="padding-left: 20px;">Include A + B + C</p> <p>All Banks (34)</p> <p style="padding-left: 20px;">Include A + B + C + D</p>

Annexure IV - Composition of Islamic Banking Institutions

Dec-17	Dec-18
Islamic Banks	Islamic Banks
1 AlBaraka Bank (Pakistan) Ltd.	1 AlBaraka Bank (Pakistan) Ltd.
2 BankIslami Pakistan Ltd.	2 BankIslami Pakistan Ltd.
3 Dubai Islamic Bank Pakistan Ltd	3 Dubai Islamic Bank Pakistan Ltd
4 MCB Islamic Bank Ltd.	4 MCB Islamic Bank Ltd.
5 Meezan Bank Ltd	5 Meezan Bank Ltd
Conventional Banks having Islamic Banking Branches	Conventional Banks having Islamic Banking Branches
1 Askari Bank Ltd.	1 Askari Bank Ltd.
2 Allied Bank Ltd.	2 Allied Bank Ltd.
3 Bank Al Habib Ltd	3 Bank Al Habib Ltd
4 Bank Alfalah Ltd	4 Bank Alfalah Ltd
5 Faysal Bank Ltd.	5 Faysal Bank Ltd.
6 Habib Bank Ltd	6 Habib Bank Ltd
7 Habib Metropolitan Bank	7 Habib Metropolitan Bank
8 National Bank of Pakistan	8 National Bank of Pakistan
9 Silk Bank Ltd	9 Silk Bank Ltd
10 Sindh Bank Ltd	10 Sindh Bank Ltd
11 Soneri Bank Ltd	11 Soneri Bank Ltd
12 Standard Chartered Bank	12 Standard Chartered Bank
13 Summit Bank Ltd.	13 Summit Bank Ltd.
14 The Bank of Khyber	14 The Bank of Khyber
15 The Bank of Punjab	15 The Bank of Punjab
16 United Bank Ltd.	16 United Bank Ltd.
Grand Total 21 (5+16)	Grand Total 21 (5+16)

Annexure V - List of Development Finance Institutions (DFIs)

Dec-17	Dec-18
1 House Building Finance Company Limited	1 House Building Finance Company Limited
2 PAIR Investment Company Limited	2 PAIR Investment Company Limited
3 Pak Brunei investment Company Limited	3 Pak Brunei investment Company Limited
4 Pak Libya Holding Company Limited	4 Pak Libya Holding Company Limited
5 Pak Oman Investment Company Limited	5 Pak Oman Investment Company Limited
6 Pak-China Investment Company Limited	6 Pak-China Investment Company Limited
7 Pakistan Kuwait Investment Company (Private) Limited	7 Pakistan Kuwait Investment Company (Private) Limited
8 Saudi Pak Industrial & Agricultural Investment Company Limited	8 Pakistan Mortgage Refinance Company Limited
	9 Saudi Pak Industrial & Agricultural Investment Company Limited

Annexure VI - List of Microfinance Banks (MFBs)

Dec-17	Dec-18
1 Advans Pakistan Microfinance Bank Limited	1 Advans Pakistan Microfinance Bank Limited
2 APNA Microfinance Bank Limited	2 APNA Microfinance Bank Limited
3 FINCA Microfinance Bank Limited	3 FINCA Microfinance Bank Limited
4 Khushhali Microfinance Bank Limited	4 Khushhali Microfinance Bank Limited
5 Mobilink Microfinance Bank Limited	5 Mobilink Microfinance Bank Limited
6 NRSP Microfinance Bank Limited	6 NRSP Microfinance Bank Limited
7 Pak Oman Microfinance Bank Limited	7 Pak Oman Microfinance Bank Limited
8 Sindh Microfinance Bank Limited	8 Sindh Microfinance Bank Limited
9 Telenor Microfinance Bank Limited	9 Telenor Microfinance Bank Limited
10 The First Micro Finance Bank Limited	10 The First Micro Finance Bank Limited
11 U Microfinance Bank Limited	11 U Microfinance Bank Limited

Annexure VII - List of Exchange Companies

Full-fledged Exchange Companies	List of Exchange Companies-B [^]
1 AA Exchange Company (Pvt.) Limited	1 Al Khalij Exchange Company-B (Pvt.) Limited
2 Al-Hameed Int'l Money Exchange (Pvt.) Limited	2 Al-Pine International Exchange Company-B (Pvt.) Limited
3 Al-Rahim Exchange Company (Pvt.) Limited	3 Best Way Exchange Company-B (Pvt.)
4 Al-Saharah Exchange Company (Pvt.)	4 Capital Exchange Company-B (Pvt.) Limited
5 D.D Exchange Company (Pvt.) Limited	5 Chanda Exchange Company-B (Pvt.) Limited
6 Dollar East Exchange Company (Pvt.)	6 Easy Exchange Company-B (Pvt.) Limited. (Formerly Aftab Exchange Company-B (Pvt.) Limited)
7 Fairdeal Exchange Company (Pvt.) Limited	7 Gohar Exchange Company-B (Pvt.) Limited
8 Glaxy Exchange Company (Pvt.) Limited	8 Great Union Exchange Company-B (Pvt.) Limited
9 H&H Exchange Company (Pvt.) Limited	9 International Exchange Company-B (Pvt.) Limited
10 Habib Qatar International Exchange Pakistan (Pvt.) Limited	10 Islamabad Exchange Company-B (Pvt.) Limited
11 HBL Currency Exchange (Pvt.) Limited	11 Karwan Exchange Company-B (Pvt.) Limited
12 Link International Exchange Company (Pvt.) Limited	12 Madina Exchange Company-B (Pvt.) Limited
13 Money Link Exchange Company (Pvt.) Limited	13 Mega Currency Exchange Company-B (Pvt.) Limited
14 Muhammadi Exchange Company (Pvt.) Limited	14 Money Masters Currency Exchange Company-B (Pvt.) Limited
15 NBP Exchange Company Limited	15 Orient Exchange Company-B (Pvt.) Limited
16 Noble Exchange International (Pvt.) Limited	16 Premier Exchange Company-B (Pvt.) Limited
17 Pakistan Currency Exchange Company (Pvt.) Limited	17 Rajgan Exchange Company-B (Pvt.) Limited
18 Paracha International Exchange (Pvt.)	18 Swiss International Exchange Company-B (Pvt.) Limited
19 Paragon Exchange Company (Pvt.) Limited	19 Time Exchange Company-B (Pvt.) Limited
20 PBS Exchange Company (Pvt.) Limited	20 Union Exchange Company-B (Pvt.) Limited
21 Ravi Exchange Company (Pvt.) Limited	21 United Exchange Company-B (Pvt.) Limited
22 Riaz Exchange Company (Pvt.) Limited	22 Universal Exchange Company-B (Pvt.) Limited
23 Royal International Exchange Company (Pvt.) Limited	23 Usman International Exchange Company-B (Pvt.) Limited
24 Sadiq Exchange Company (Pvt.) Limited	24 World Exchange Company-B (Pvt.) Limited
25 Sky Exchange Company (Pvt.) Limited	25 Worldwide Exchange Company-B (Pvt.) Limited
26 Wall Street Exchange Company (Pvt.) Limited	
27 ZeeQue Exchange Company (Pvt.) Limited	

[^]Scope of business restricted for sale/purchase of foreign currencies)

Annexure VIII - List of Non-Banking Financial Institutions

Asset Management Companies(AMCs)/ Investment Advisors(IAs)	Non-Bank Microfinance Companies (NBMFCs)
1 786 Investments Limited	1 Agahe Pakistan
2 ABL Asset Management Company Limited	2 Akhuwat Islamic Microfinance
3 AKD Investment Management Limited	3 Amrdo Foundation
4 Alfalah Ghp Investment Management Limited	4 Balochistan Rural Support Programme
5 Alliance Investment Management Limited	5 Brac Pakistan
6 Al-Meezan Investment Management Limited	6 CSC Empowerment & Inclusion Programme
7 Atlas Asset Management Limited	7 Damen Support Programme
8 AWT Investment Management Limited	8 FFO Support Program
9 BMA Asset Management Company Limited	9 Ghazi Barotha Taraqiati Idara
10 Faysal Asset Management Limited	10 JWS Pakistan
11 First Capital Investments Limited	11 Kashf Foundation
12 Habib Asset Management Limited.	12 Micro Options Support Program
13 HBL Asset Management Limited	13 Mojaz Support Program
14 JS Investments Limited	14 NRSP
15 Lakson Investments Limited	15 Organization For Poverty Reduction And Community Training Program
16 Magnus Investment Advisors Limited	16 Punjab Rural Support Programme
17 MCB-Arif Habib Savings And Investments Limited	17 RCDP
18 National Investment Trust Limited	18 Saath Microfinance Foundation Pakistan
19 NBP Fund Management Limited	19 Saftco Support Foundation
20 Pak Oman Asset Management Company Limited	20 Sarhad Rural Support Programme (Srsp)
21 Sarmuz Investments Limited	21 Sayya Microfinance Company
22 UBL Fund Managers Limited	22 Sindh Rural Support Organization
	23 Soon Valley Development Program
	24 Thardeep Microfinance Foundation
Private Equity & Venture Capital Firms(PE&VC)	Modaraba Management Companies(MMCs)
1 PNO Capital Limited	1 Allied Rental Modaraba
2 Ijarah Capital Partners Limited	2 Awwal Modaraba
3 Lakson Investments Limited	3 B.F. Modaraba
	4 B.R.R. Guardian Modaraba
REIT Management Companies(RMCs)	5 Elite Capital Modaraba
1 Arif Habib Dolmen REIT Management Limited	6 Equity Modaraba
2 AKD REIT Management Company Limited	7 First Al-Noor Modaraba
3 Orange REIT Management Company Limited	8 First Fidelity Leasing Modaraba
4 ISE Towers REIT Management Limited	9 First Ibl Modaraba
	10 First Imrooz Modaraba
Leasing Companies	11 First Paramount Modaraba
1 Grays Leasing Limited	12 First Punjab Modaraba
2 Pak Gulf Leasing Company Limited	13 First Treet Manufacturing Modaraba
3 Primus Leasing Limited	14 Habib Metro Modaraba
4 Saudi Pak Leasing Company Limited	15 Habib Modaraba
5 Security Leasing Corporation Limited.	16 KASB Modaraba
6 Sindh Leasing Company Limited	17 Modaraba Al-Mali
7 SME Leasing Limited	18 National Bank Modaraba
	19 Orient Rental Modaraba
Investment Finance Companies(IFCs)	20 Orix Modaraba
1 Escorts Investment Bank Limited	21 Pak Modaraba
2 First Credit Investment Bank Limited	22 Popular Islamic Modaraba
3 First Dawood Investment Bank Limited	23 Prudential Modaraba
4 Invest Capital Investment Bank Limited	24 Sindh Modaraba
5 LSE Financial Services Limited	25 Trust Modaraba
6 Pakistan Microfinance Investment Co. Ltd	26 UDL Modaraba
7 Orix Leasing Pakistan Limited	27 Unicap Modaraba
8 Security Investment Bank Limited	

Annexure IX - List of Insurance Companies*

Non-Life Insurance Companies		28	SPI Insurance Company Limited
1	Adamjee Insurance Company Limited	29	The Asian Mutual Insurance Company (Guarantee) Limited
2	Alfalsh Insurance Company Limited	30	The Cooperative Insurance Society of Pakistan Limited
3	Allianz EFU Health Insurance Limited	31	The Pakistan General Insurance Company Limited
4	Alpha Insurance Company Limited	32	The Pakistan Mutual Insurance Company (Gte) Limited
5	Asia Insurance Company Limited	33	The United Insurance Company of Pakistan Limited
6	Askari General Insurance Company Limited	34	The Universal Insurance Company Limited
7	Atlas Insurance Limited	35	TPL Insurance Limited
8	Century Insurance Company Limited	36	Trafco Insurance Company Limited (Formerly The Credit Insurance Company Limited)
9	Chubb Insurance Pakistan Limited	37	UBL Insurers Limited
10	Continental Insurance Co. Ltd	General Takaful Companies	
11	Crescent Star Insurance Limited	1	Pak-Kuwait Takaful Company Limited
12	East West Insurance Company Limited	2	Pak Qatar General Takaful Limited
13	EFU General Insurance Limited	3	Takaful Pakistan Limited
14	Excel Insurance Company Limited	Life Insurance Companies	
15	Habib Insurance Company Limited	1	Adamjee Life Assurance Company Limited
16	IGI Holdings Limited (formerly IGI Insurance Limited)	2	Askari Life Assurance Company Ltd. (East West Life Assurance Company Ltd.)
17	Jubilee General Insurance Company Limited	3	EFU Life Assurance Limited
18	National Insurance Company Limited	4	IGI Life Insurance Limited
19	New Hampshire Insurance Company - Pakistan Branch	5	Jubilee Life Insurance Company Ltd.
20	PICIC Insurance Limited	6	State Life Insurance Corporation of Pakistan
21	Premier Insurance Limited	7	TPL Life Insurance Limited (Asia Care Health & Life Insurance. Company Ltd.)
22	Progressive Insurance Company Limited	8	Postal Life Insurance
23	Reliance Insurance Company Limited	Family Takaful Companies	
24	Security General Insurance Company Limited	1	Dawood Family Takaful Limited
25	Shaheen Insurance Company Limited	2	Pak Qatar Family Takaful Limited
26	Silver Star Insurance Company Limited	Reinsurance Companies	
27	Sindh Insurance Limited	1	Pakistan Reinsurance Company Limited

* This list contains all insurance companies in the insurance sector. In total, there are 37 non-life insurance companies (including National Insurance Company Limited) and 8 life insurance companies (including Postal Life Insurance) besides the aforementioned 3 General Takaful companies and 2 Family Takaful companies.