

## Annexures

### Annexure I - Balance Sheet and Profit & Loss Statement of Banks

PKR million

BALANCE SHEET	Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
<b>ASSETS</b>					
Cash & Balances With Treasury Banks	840,233	723,664	909,429	1,184,521	1,303,914
Balances With Other Banks	186,221	149,631	198,395	168,394	156,332
Lending To Financial Institutions	273,991	429,380	360,772	551,695	604,990
Investments - Net	4,305,484	5,309,630	6,880,765	7,509,164	8,729,019
Advances - Net	4,046,587	4,447,300	4,815,827	5,498,813	6,512,485
Operating Fixed Assets	259,405	277,030	310,102	336,376	395,246
Deferred Tax Assets	78,855	67,077	65,644	64,681	72,354
Other Assets	546,214	702,550	602,301	517,412	567,205
<b>TOTAL ASSETS</b>	<b>10,536,989</b>	<b>12,106,261</b>	<b>14,143,234</b>	<b>15,831,058</b>	<b>18,341,545</b>
<b>LIABILITIES</b>		-		-	-
Bills Payable	122,707	137,651	145,089	182,858	218,588
Borrowings From Financial Institution	723,828	1,001,447	1,766,145	1,942,458	3,125,432
Deposits And Other Accounts	8,318,058	9,229,773	10,389,260	11,797,867	13,011,778
Sub-ordinated Loans	40,070	44,329	51,366	59,330	64,703
Liabilities Against Assets Subject To Finance Lease	34	33	50	41	21
Deferred Tax Liabilities	18,288	37,149	47,622	61,109	44,684
Other Liabilities	375,374	448,432	420,935	434,598	495,549
<b>TOTAL LIABILITIES</b>	<b>9,598,360</b>	<b>10,898,816</b>	<b>12,820,468</b>	<b>14,478,261</b>	<b>16,960,755</b>
<b>NET ASSETS</b>	<b>938,629</b>	<b>1,207,445</b>	<b>1,322,767</b>	<b>1,352,797</b>	<b>1,380,790</b>
<b>NET ASSETS REPRESENTED BY:</b>				-	-
Share Capital	481,250	587,053	619,862	579,882	516,013
Reserves	175,593	189,242	192,039	205,314	271,448
Unappropriated Profit	164,440	227,151	290,908	344,615	410,371
<b>Share Holders' Equity</b>	<b>821,283</b>	<b>1,003,446</b>	<b>1,102,809</b>	<b>1,129,812</b>	<b>1,197,832</b>
Surplus/Deficit On Revaluation Of Assets	117,346	203,999	219,958	222,985	182,958
<b>TOTAL</b>	<b>938,629</b>	<b>1,207,445</b>	<b>1,322,767</b>	<b>1,352,797</b>	<b>1,380,790</b>
<b>PROFIT AND LOSS STATEMENT</b>	<b>Dec-13</b>	<b>Dec-14</b>	<b>Dec-15</b>	<b>Dec-16</b>	<b>Dec-17</b>
Mark-Up/ Return/Interest Earned	776,653	919,821	981,760	938,026	998,671
Mark-Up/ Return/Interest Expenses	444,431	504,990	485,575	453,232	499,819
<b>Net Mark-Up / Interest Income</b>	<b>332,222</b>	<b>414,830</b>	<b>496,185</b>	<b>484,793</b>	<b>498,851</b>
Provisions & Bad Debts Written Off Directly/(Reversals)	36,252	25,323	38,874	5,305	3,706
<b>Net Mark-Up / Interest Income After Provision</b>	<b>295,970</b>	<b>389,507</b>	<b>457,311</b>	<b>479,489</b>	<b>495,146</b>
Fees, Commission & Brokerage Income	62,337	70,421	82,640	90,266	102,898
Dividend Income	14,606	14,098	16,910	17,187	17,875
Income From Dealing In Foreign Currencies	21,431	28,396	22,824	14,015	14,308
Other Income	42,036	54,434	86,369	74,260	52,565
<b>Total Non - Markup / Interest Income</b>	<b>140,409</b>	<b>167,349</b>	<b>208,743</b>	<b>195,728</b>	<b>187,646</b>
	436,379	556,856	666,053	675,217	682,791
Administrative Expenses	267,990	304,588	330,006	356,183	387,878
Other Expenses	3,237	5,726	7,231	5,003	4,417
<b>Total Non-Markup/Interest Expenses</b>	<b>271,227</b>	<b>310,313</b>	<b>337,237</b>	<b>361,186</b>	<b>392,295</b>
Profit before Tax and Extra ordinary Items	165,153	246,543	328,817	314,031	290,496
Extra ordinary/unusual Items - Gain/(Loss)	2.01	3.79	0.51	0.27	23,717.35
<b>PROFIT/ (LOSS) BEFORE TAXATION</b>	<b>165,151</b>	<b>246,539</b>	<b>328,816</b>	<b>314,030</b>	<b>266,779</b>
Less: Taxation	54,176	83,171	129,811	124,117	108,987
<b>PROFIT/ (LOSS) AFTER TAX</b>	<b>110,975</b>	<b>163,368</b>	<b>199,006</b>	<b>189,914</b>	<b>157,792</b>

## Annexure II - Financial Soundness Indicators of the Banking Sector

percent

Indicators		Dec-13	Dec-14	Dec-15	Dec-16	Dec-17
<b>CAPITAL ADEQUACY</b>						
	Risk Weighted CAR <sup>^</sup>	14.9	17.1	17.3	16.2	15.8
	Tier 1 Capital to RWA	12.6	14.3	14.4	13.0	12.9
	Capital to Total Assets	8.9	10.0	8.4	7.8	7.1
<b>ASSET QUALITY</b>						
	NPLs to Total Loans	13.0	12.3	11.4	10.1	8.4
	Provision to NPLs	78.4	79.8	84.9	85.0	87.2
	Net NPLs to Net Loans	3.1	2.7	1.9	1.6	1.2
	Net NPLs to Capital <sup>^^</sup>	13.4	10.1	7.7	7.3	
<b>EARNINGS</b>						
	Return on Assets (Before Tax)	1.7	2.2	2.5	2.1	1.6
	Return on Assets (After Tax)	1.1	1.5	1.5	1.3	0.9
	ROE (Avg. Equity & Surplus) (Before Tax)	18.4	24.3	25.8	23.9	19.5
	ROE (Avg. Equity & Surplus) (After Tax)	12.4	16.1	15.6	14.4	11.5
	NII/Gross Income	70.3	71.3	70.4	71.2	72.7
	Cost / Income Ratio	57.4	53.3	47.8	53.1	57.1
<b>LIQUIDITY</b>						
	Liquid Assets/Total Assets	47.3	49.2	53.8	53.7	54.0
	Liquid Assets/Total Deposits	60.0	64.5	73.3	72.1	76.1
	Advances/Deposits	48.6	48.2	46.4	46.6	50.1

<sup>^</sup> Data for Dec-13 and onwards is based on Basel III, and data from CY08 to Sep-13 is based on Basel II with the exception of IDBL, PPCBL, and SME Bank, which is based on Basel I.

<sup>^^</sup> Effective from June 30, 2015, Regulatory Capital, as defined under Basel requirements, has been used to calculate Net NPLs to Capital Ratio. Prior to Jun-15, Balance Sheet Capital was used for calculation of this ratio.

### Annexure III - List of Banks

Dec-16	Dec-17
<b>A. Public Sector Com. Banks (5)</b>	<b>A. Public Sector Com. Banks (5)</b>
First Women Bank Ltd.	First Women Bank Ltd.
National Bank of Pakistan	National Bank of Pakistan
Sindh Bank Ltd.	Sindh Bank Ltd.
The Bank of Khyber	The Bank of Khyber
The Bank of Punjab	The Bank of Punjab
<b>B. Local Private Banks (21)</b>	<b>B. Local Private Banks (20)</b>
AlBaraka Bank (Pakistan) Ltd.	AlBaraka Bank (Pakistan) Ltd.
Allied Bank Ltd.	Allied Bank Ltd.
Askari Bank Ltd.	Askari Bank Ltd.
Bank AL Habib Ltd.	Bank AL Habib Ltd.
Bank Alfalah Ltd.	Bank Alfalah Ltd.
BankIslami Pakistan Ltd.	BankIslami Pakistan Ltd.
Dubai Islamic Bank Pakistan Ltd.	Dubai Islamic Bank Pakistan Ltd.
Faysal Bank Ltd.	Faysal Bank Ltd.
Habib Bank Ltd.	Habib Bank Ltd.
Habib Metropolitan Bank Ltd.	Habib Metropolitan Bank Ltd.
JS Bank Ltd.	JS Bank Ltd.
MCB Bank Ltd.	MCB Bank Ltd.
MCB Islamic Bank Ltd.	MCB Islamic Bank Ltd.
Meezan Bank Ltd.	Meezan Bank Ltd.
NIB Bank Ltd.*	SAMBA Bank Ltd.
SAMBA Bank Ltd.	Silk Bank Ltd
Silk Bank Ltd	Soneri Bank Ltd.
Soneri Bank Ltd.	Standard Chartered Bank (Pakistan) Ltd.
Standard Chartered Bank (Pakistan) Ltd.	Summit Bank Ltd
Summit Bank Ltd	United Bank Ltd.
United Bank Ltd.	
	<b>C. Foreign Banks (4)</b>
<b>C. Foreign Banks (4)</b>	Bank of Tokyo - Mitsubishi UFJ, Ltd.
Bank of Tokyo - Mitsubishi UFJ, Ltd.	Citibank N.A.
Citibank N.A.	Deutsche Bank AG
Deutsche Bank AG	Industrial and Commercial Bank of China Ltd.
Industrial and Commercial Bank of China Ltd.	Bank of China Limited^
<b>D. Specialized Banks (4)</b>	<b>D. Specialized Banks (4)</b>
Industrial Development Bank Ltd.	Industrial Development Bank Ltd.
Punjab Provincial Co-operative Bank Ltd.	Punjab Provincial Co-operative Bank Ltd.
SME Bank Ltd.	SME Bank Ltd.
Zarai Taraqati Bank Ltd.	Zarai Taraqati Bank Ltd.
<b>All Commercial Banks (31)</b>	<b>All Commercial Banks (30)</b>
Include A + B + C	Include A + B + C
<b>All Banks (34)</b>	<b>All Banks (34)</b>
Include A + B + C + D	Include A + B + C + D

\* NIB Bank Ltd. was de-scheduled with effect from close of business on July 7, 2017, on account of its merger with and into MCB Bank Limited

^ SBP declared "Bank of China Limited" as a scheduled Bank with effect from September 18, 2017

## Annexure IV - Composition of Islamic Banking Institutions

16-Dec		Dec-17	
	<b>Islamic Banks</b>		<b>Islamic Banks</b>
1	AlBaraka Bank (Pakistan) Ltd.	1	AlBaraka Bank (Pakistan) Ltd.
2	BankIslami Pakistan Ltd.	2	BankIslami Pakistan Ltd.
3	Dubai Islamic Bank Pakistan Ltd	3	Dubai Islamic Bank Pakistan Ltd
4	MCB Islamic Bank Ltd.	4	MCB Islamic Bank Ltd.
5	Meezan Bank Ltd	5	Meezan Bank Ltd
	<b>Conventional Banks having Islamic Banking Branches</b>		<b>Conventional Banks having Islamic Banking Branches</b>
1	Askari Bank Ltd.	1	Askari Bank Ltd.
2	Allied Bank Ltd.	2	Allied Bank Ltd.
3	Bank Al Habib Ltd	3	Bank Al Habib Ltd
4	Bank Alfalah Ltd	4	Bank Alfalah Ltd
5	Faysal Bank Ltd.	5	Faysal Bank Ltd.
6	Habib Bank Ltd	6	Habib Bank Ltd
7	Habib Metropolitan Bank	7	Habib Metropolitan Bank
8	National Bank of Pakistan	8	National Bank of Pakistan
9	Silk Bank Ltd	9	Silk Bank Ltd
10	Sindh Bank Ltd	10	Sindh Bank Ltd
11	Soneri Bank Ltd	11	Soneri Bank Ltd
12	Standard Chartered Bank	12	Standard Chartered Bank
13	Summit Bank Ltd.	13	Summit Bank Ltd.
14	The Bank of Khyber	14	The Bank of Khyber
15	The Bank of Punjab	15	The Bank of Punjab
16	United Bank Ltd.	16	United Bank Ltd.
	<b>Grand Total 21 (5+16)</b>		<b>Grand Total 21 (5+16)</b>

## Annexure V - List of Non-Banking Financial Institutions

Asset Management Companies(AMCs)/ Investment Advisors( IAs)		Non-Bank Microfinance Companies (NBMFCs)	
1	ABL Asset Management Company Limited	1	Agahee
2	AKD Investment Management Limited	2	Al-Mehran Rural Development Organization
3	Al-Meezan Investment Management Limited	3	BRAC Pakistan
4	Alfalah GHP Investment Management Limited	4	CSC Empowerment & Inclusion Program
5	Alliance Investment Management Limited	5	Damen Support Programme
6	Atlas Asset Management Limited	6	FFO (Farmers Friend Organization)
7	AWT Investment Management Limited	7	Gazi Barotha Taraqaiti Idara
8	BMA Asset Management Company Limited	8	JWS Pakistan
9	Dawood Capital Management Limited	9	Kashf Foundation
10	Faysal Asset Management Limited	10	Mojaz Foundation
11	First Capital Investments Limited	11	National Rural Support Programme
12	Habib Asset Management Limited.	12	Punjab Rural Support Programme
13	HBL Asset Management Limited	13	Rural Community Development Programme
14	JS Investments Limited	14	Saath Microfinance
15	Lakson Investments Limited	15	SAFCO Support Foundation
16	Magnus Investment Advisors Limited	16	Sarhad Rural Support Programme
17	MCB-Arif Habib Savings And Investments Limited	17	Shah Sachal Sami Foundation
18	National Fullerton Asset Management Limited	18	Sindh Rural Support Organization
19	National Investment Trust Limited	19	Soon Valley Development Programme
20	Pak Oman Asset Management Company Limited	20	Sayya Microfinance Company
21	UBL Fund Managers Limited	21	Thardeep Rural Development Programme
		22	Organization for Poverty Reduction and Community Training Program
<b>Private Equity &amp; Venture Capital Firms(PE&amp;VC)</b>			
1	PNO Capital Limited	<b>Modaraba Management Companies(MMCs)</b>	
2	Ijarah Capital Partners Limited	1	KASB Invest (Pvt.) Limited
3	Lakson Investments Limited	2	BRR Investments (Pvt.) Limited
		3	Habib Metropolitan Modaraba Management (Pvt.) Limited
		4	Orix Services Pakistan (Pvt.) Limited
		5	Paramount Investments Limited
		6	Punjab Modaraba Services (Pvt.) Limited
		7	Fidelity Capital Management Company (Pvt.) Limited
		8	National Bank Modaraba Management Company Limited
		9	Treet Holdings Limited
		10	Allied Engineering Management Company (Pvt.)
		11	Sindh Modaraba Management Limited
		12	IBL Modaraba Management (Private) Limited
		13	E.A Management (Pvt.) Limited
		14	Al-Noor Modaraba Management (Pvt.) Limited
		15	Crescent Modaraba Management Company Limited
		16	Premier Financial Services (Pvt.) Limited
		17	AR Management Services (Pvt) Limited
		18	UDL Modaraba Management (Pvt.) Limited
		19	BankIslami Modaraba Investments Limited
		20	Popular Islamic Modaraba Management Company (Pvt.) Limited
		21	Awwal Modaraba Management Limited
		22	Al-Zamin Modaraba Management (Pvt.) Limited
		23	Eman Management (Pvt.) Limited
		24	ART Modaraba Management (Pvt.) Limited
		25	Map Out Management Company (Pvt.) Limited
<b>REIT Management Companies(RMCs)</b>			
1	Arif Habib Dolmen REIT Management Limited		
2	AKD REIT Management Company Limited		
3	Orange REIT Management Company Limited		
4	ISE Towers REIT Management Limited		
<b>Leasing Companies</b>			
1	Orix Leasing Pakistan Limited		
2	Pak Gulf Leasing Company Limited		
3	Sindh Leasing Limited		
4	SME Leasing Limited		
5	Grays Leasing Limited		
6	Security Leasing Company Limited		
7	Primus Leasing Limited		
8	Saudi Pak Leasing Corporation Limited		
<b>Investment Finance Companies(IFCs)</b>			
1	Trust Investment Bank Limited		
2	First Dawood Investment Bank Limited		
3	Security Investment Bank Limited		
4	Invest Capital Investment Bank Limited		
5	LSE Financial Services Limited		
6	Pakistan Microfinance Investment Co. Ltd		
7	First Credit and Investment Bank Limited		
8	Escort Investment Bank Limited		

## Annexure VI - List of Insurance Companies\*

<b>Non-Life Insurance Companies</b>			
		27	SPI Insurance Company Limited
1	Adamjee Insurance Company Limited	28	The Asian Mutual Insurance Company (Guarantee) Limited
2	Alfalalah Insurance Company Limited	29	The Cooperative Insurance Society of Pakistan Limited
3	Allianz EFU Health Insurance Limited	30	The Pakistan General Insurance Company Limited
4	Alpha Insurance Company Limited	31	The United Insurance Company of Pakistan Limited
5	Asia Insurance Company Limited	32	The Universal Insurance Company Limited
6	Askari General Insurance Company Limited	33	TPL Insurance Limited
7	Atlas Insurance Limited	34	Trafco Insurance Company Limited (Formerly The Credit Insurance Company Limited)
8	Century Insurance Company Limited	35	UBL Insurers Limited
9	Chubb Insurance Pakistan Limited	<b>General Takaful Companies</b>	
10	Continental Insurance Co. Ltd	1	Pak-Kuwait Takaful Company Limited
11	Crescent Star Insurance Limited	2	Pak Qatar General Takaful Limited
12	East West Insurance Company Limited	3	Takaful Pakistan Limited
13	EFU General Insurance Limited	<b>Life Insurance Companies</b>	
14	Excel Insurance Company Limited	1	Adamjee Life Assurance Company Limited
15	Habib Insurance Company Limited	2	East West Life Assurance Company Ltd.
16	IGI Holdings Limited (formerly IGI Insurance Limited)	3	EFU Life Assurance Limited
17	Jubilee General Insurance Company Limited	4	IGI Life Insurance Limited
18	National Insurance Company Limited	5	Jubilee Life Insurance Company Ltd.
19	New Hampshire Insurance Company - Pakistan Branch	6	State Life Insurance Corporation of Pakistan
20	PICIC Insurance Limited	7	TPL Life Insurance Limited (Asia Care Health & Life Insurance. Company Limited)
21	Premier Insurance Limited	<b>Family Takaful Companies</b>	
22	Reliance Insurance Company Limited	1	Dawood Family Takaful Limited
23	Security General Insurance Company Limited	2	Pak Qatar Family Takaful Limited
24	Shaheen Insurance Company Limited	<b>Reinsurance Companies</b>	
25	Silver Star Insurance Company Limited	1	Pakistan Reinsurance Company Limited
26	Sindh Insurance Limited		

\* This list contains those insurance companies whose data has been used to conduct risk analysis for the insurance sector. In total, there are 35 non-life insurance companies (including National Insurance Company Limited) and 8 life insurance companies (including Postal Life Insurance) besides the aforementioned 3 General Takaful companies and 2 Family Takaful companies.